

## SALE OF HIDDEN BAY URANIUM PROJECT, CANADA

**Xpedra Resources Limited (ASX:XPDR; “Xpedra” or the “Company”)** is pleased to announce that it has entered into an agreement with Powerhaus Uranium Limited (**“Powerhaus”**) for the sale of Xpedra’s non-core Hidden Bay Uranium Project in the Athabasca Basin, Canada. Powerhaus is in the process of seeking to list on the ASX.

Upon completion, Powerhaus will acquire a 100% interest in the Hidden Bay Project, in consideration for:

1. cash consideration of \$50,000;
2. the issue of 1,200,000 fully paid shares in the capital of Powerhaus, at a deemed issue price of \$0.20; and
3. Powerhaus granting Xpedra a 2.0% royalty on the sale on any uranium products from the Hidden Bay Project.

Settlement of the transaction is subject to:

1. Completion of due diligence;
2. Powerhaus receiving ASX confirmation that it will grant conditional quotation of Powerhaus’ shares on terms acceptable to Powerhaus; and
3. Xpedra receiving shareholder approval for the sale of the Hidden Bay Project in accordance with ASX Listing Rule 11.4.

Powerhaus is not a related party of the Company.

The divestment of the Hidden Bay Uranium Project is in alignment with the Company’s renewed corporate focus – which is to pursue exploration and development of lower-cost and more advanced assets. This includes advancing the 100%-owned, highly-prospective and under-explored Springfield Gold Deposit in NSW, where the Company’s maiden drilling program is scheduled to commence later this month.

This transaction means the Company will incur no further expenditure on the Hidden Bay Project, but allows it to maintain considerable exposure to the upside of any exploration success at the project, as Xpedra will hold shares in Powerhaus and retain a 2.0% royalty.

**This announcement was authorised for release by the Board of Directors.**

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**Forward Looking Statements**

*Information included in this announcement constitutes forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as “anticipate”, “believe”, “could”, “estimate”, “expect”, “future”, “intend”, “may”, “opportunity”, “plan”, “potential”, “project”, “seek”, “will” and other similar words that involve risks and uncertainties.*

*Forward-looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources and reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation as well as other uncertainties and risks set out in the announcements made by the Company from time to time with the Australian Securities Exchange.*

*Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of the Company that could cause the Company’s actual results to differ materially from the results expressed or anticipated in these statements.*

*The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Company does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this report, except where required by applicable law and stock exchange listing requirements.*