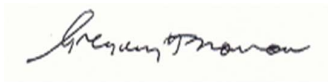


ASX Announcement
16 February 2026

Announcement from Eden Innovations Ltd
(ASX:EDE)

Eden Emerges Debt Free Poised For Growth

Tasman Resources Limited (ASX:TAS) ("Tasman" or "the Company") provides the attached ASX announcement from Eden Innovations Ltd (ASX:EDE) ("Eden") as released today titled 'Eden Emerges Debt Free Poised For Growth'.

A handwritten signature in black ink, appearing to read "Greg Solomon", is displayed on a light yellow rectangular background.

Greg Solomon
Executive Chairman

This announcement was authorised by the above signatory.
For further information please contact Greg Solomon on
+61 8 9282 5889.



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ACN 109 200 900

Australian Securities Exchange Announcement

16 February 2026

Strategic Investor Increases Holding via \$2.2m Loan Conversion, Positioning Eden Debt Free for Growth

Key Highlights:

- **Strategic investor, 7 Enterprises Pty Ltd converts \$2.2m loan, increasing long-term ownership and alignment**
- **All remaining shareholder loans and director fees to be settled via equity (subject to approval)**
- **Company to become debt free with US property now unencumbered**
- **Strengthened balance sheet positions Eden for next phase of commercial growth**

Eden Innovations Limited (ASX:EDE) (“Eden” or “the Company”) announces a transformational step in its capital structure, with strategic investor 7 Enterprises Pty Ltd converting its \$2.2M convertible loan into equity, increasing its shareholding and positioning the Company to become debt free.

Settlement of Convertible Debt

As announced to the ASX on 12 January 2026, Eden secured a convertible loan which is redeemable in shares at a price of 85% of the 30-day VWAP upon mutual agreement to convert.

Eden has agreed to issue 23,186,458 shares to 7 Enterprises as full satisfaction of outstanding convertible debt of \$2,202,713 (including accrued interest from 9 February 2026) at a conversion price of \$0.095, being 85% of the 30-day VWAP of \$0.112 per share¹. This repayment also removes the first ranking security over Eden’s US property at 12395 North Mead Way, Littleton, Colorado, **which is now unencumbered.**

The conversion materially strengthens Eden’s capital structure, removes secured debt and increases the strategic investor’s long-term alignment with the Company’s growth strategy.

Executive Chairman Greg Solomon commented: *“The conversion and associated debt settlements represent a pivotal step for Eden. With a clean balance sheet and increased strategic shareholder alignment, the Company is now positioned to focus entirely on commercial growth and execution”.*

Daniel Raihani, Director of 7 Enterprises Pty Ltd, commented: *“Our decision to convert the note into equity reflects our conviction in Eden’s underlying value and long-term potential. With the Company’s balance sheet materially improved, Eden is now structurally positioned to significantly accelerate its commercial strategy. Importantly, we see opportunity in the Company’s proprietary carbon nanotube platform beyond its current core applications, and believe the breadth of its technology pipeline creates meaningful strategic optionality as it moves into its next phase of growth.”*

¹ Shares will be issued today utilising the Company’s Listing Rule 7.1(15%) placement capacity.

Settlement of Remaining Debt

Further to the above, Eden has reached agreement with its loan holders Arkenstone Pty Ltd and March Bells Pty Ltd (related to directors Greg Solomon and Doug Solomon) and separately with its directors to settle all outstanding debts and accrued director fees through share issues at the same price as the convertible debt, subject to receiving shareholder approval, as follows:

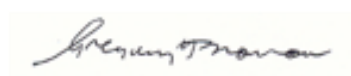
Liability	Amount	Share issue to settle
Outstanding loans (including accrued interest) from Arkenstone Pty Ltd and March Bells Pty Ltd	\$1,185,000	12,473,684
Accrued director fees to Greg Solomon from 1 October 2023 to 31 January 2026, net of tax and superannuation to be paid by the Company	\$538,261	5,665,905
Accrued director fees to Doug Solomon from 1 October 2023 to 31 January 2026, net of tax and superannuation to be paid by the Company	\$115,880	1,219,789
Accrued director fees to Allan Larsen from 1 February 2023 to 31 January 2026, net of tax to be paid by the Company	\$62,934	662,463

The Company will dispatch a notice of meeting to shareholders in the coming weeks to seek approval for the above proposed share-for-debt issues.

Following completion of the above transactions, Eden will be debt free and free of security over its US assets, marking a significant milestone in the Company's evolution. The strengthened balance sheet provides a clear platform to focus on commercial execution and accelerate growth initiatives.

Ends

This announcement was authorised by the below signatory.



Gregory H. Solomon
Executive Chairman

For any queries regarding this announcement please contact Greg Solomon on +61 8 9282 5889.

About Eden Innovations Limited

Eden Innovations Ltd (ASX:EDE) is an Australian-listed industrial technology company that develops, manufactures and sells advanced materials and energy efficiency solutions globally.

These products are protected by the Company's patents and trademarks, including a high-value patent covering its proprietary carbon nanotube technology, which underpins Eden's concrete and plastic additive products.

Eden's technologies are used across construction, concrete production, power generation and other industrial infrastructure applications globally, having generated \$30m+ in lifetime sales.