

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

By way of background information and as announced on 19 December 2024 and 14 February 2025, Auravelle Metals Limited (ASX:AUV) ('the Company'), entered into Acquisition Agreements to purchase 100% of the issued capital of Gawler Craton (SA) Pty Ltd and Crown Gold (WA) Pty Ltd from Resource Holdings.

Pursuant to the Acquisition Agreements, the Company agreed to pay Resource Holdings (and nominees):

- (a) \$200,000 upfront in cash;
- (b) \$750,000 in Shares (53,624,803 Shares were issued on 14 February 2025);
- (c) \$500,000 in Shares with a deemed issue price of the 5-day VWAP of Shares prior to the execution of the Acquisition Agreements on the 12-month anniversary of completion, or alternatively \$500,000 in cash at the Company's election; and
- (d) \$750,000 in cash upon the Company releasing an announcement to ASX relating to a maiden gold resource from the tenements held by Gawler Craton (SA) Pty Ltd and Crown Gold (WA) Pty Ltd with a +100Koz JORC compliant inferred resource, with a minimum grade of 1.0g/t Au.

The Company sought and received on 20 November 2025 Shareholder approval to settle the amount owing pursuant to (c) above by issuing 35,749,869 Auravelle Shares with a deemed issue price of 1.3986 cents per Share.

As a result of the 12-month anniversary post completion occurring on 14 February 2026, the Company has now issued and allotted 35,749,869 Shares at an issue price of 1.3986 cents each.

Refer to the application for quotation of securities notification dated 16 February 2026 for further details of the share issue.

Accordingly, the Company gives notice under section 708A(5)(e)(i) of the Corporations Act 2001 (Cth) ('Act') that:

1. the abovementioned Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and with section 674 and section 674A of the Act; and
3. as at the date of this notice there is no information to be disclosed which is "excluded information" as defined in subsection 708A(7) of the Act which is required to be disclosed by the Company in accordance with section 708A(8) of the Act, other than as set out below.

Excluded Information Disclosure

In accordance with Auravelle's normal business activities, the Company continues to look for potential tenement acquisitions that meet its strategic objectives. Auravelle is in discussions with a third party to acquire a small tenement package that is adjacent to one of its existing projects. The current proposed terms include a small share payment, subject to satisfaction of various conditions precedent. The discussions have not yet proceeded to signing a formal document and remain confidential and non-binding. While discussions are ongoing there is no assurance the proposed terms will be agreed or that the proposal will progress and complete.

Auravelle will update the market as required.

This announcement has been authorised for release by the Board of Auravelle Metals Limited.

More Information:

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About Auravelle

Auravelle Metals Limited (ASX: AUV) is an Australian-based exploration company focused on the discovery of precious, base and specialty metal deposits, with projects located in South Australia and Western Australia.

Auravelle is currently prioritising gold exploration on its recently acquired South Australian Projects in the Gawler Craton, and the Crown Project, located near Kalgoorlie in Western Australia.

The Company continues to review the current portfolio to ensure the optimal blend of assets to ensure efficient and cost-effective exploration.