

January 2026 Investment Update

**Future
Generation
Global**

DO WELL. DO GOOD.

Net Tangible Assets (NTA) per share before tax

January 2026 **169.31c**

December 2025 **173.60c**

The net current and deferred tax asset/(liability) position of the Company for January 2026 is (13.50) cents per share.

Investment update

- Future Generation Global (ASX: FGG) has announced an increased fully franked full year dividend of 8.0 cents per share and a fully franked special dividend of 3.0 cents per share.
- The investment portfolio decreased 2.4%^{*} in January while the MSCI AC World Index (AUD) decreased 1.5%^{*}. Over the last three years the investment portfolio has returned 15.4%^{*} per annum.
- The investment portfolio remains highly diversified by manager, strategy, style and underlying securities.

Total shareholder return in FY2025, including the value of franking credits

+16.2%

12-month investment portfolio performance^{*}

5.2%

MSCI AC World Index (AUD): 9.4%

Month-end share price

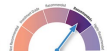
(at 30 January 2026)

\$1.53

Research ratings



INDEPENDENT
INVESTMENT RESEARCH



Fully franked dividends

7.2%

Fully franked dividend yield incl. special FY2025[^]

10.3%

Grossed-up dividend yield incl. special[^]

15.4%

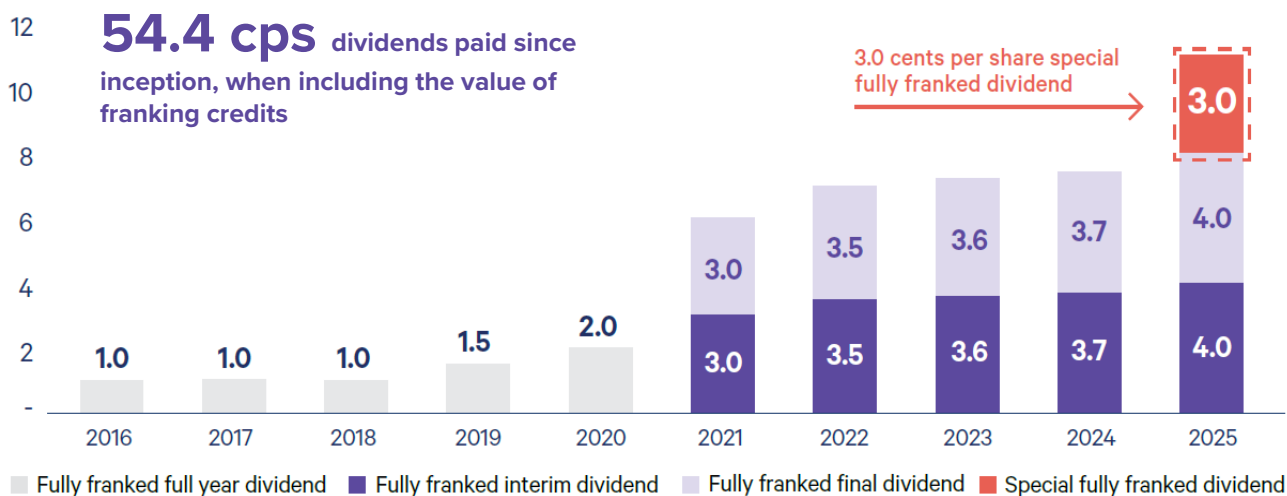
3-year investment portfolio performance per annum^{*}

71.3 cps

Profits reserve

Fully franked dividends since inception

Cents per share



Investment portfolio performance [*] at 31 January 2026	1 yr	3 yrs %pa	5 yrs %pa	7 yrs %pa	Since inception %pa (Sept-15)
Future Generation Global	5.2%	15.4%	8.1%	10.4%	9.5%

^{*}Investment portfolio performance is before expenses, fees and taxes to compare to the relevant index which is also before expenses, fees and taxes. Future Generation Global's financial year is from 1 January to 31 December.

[^]Based on the 30 January 2026 share price. Grossed-up dividend yield includes the value of franking credits and is based on a tax rate of 30.0%.

Final dividend dates

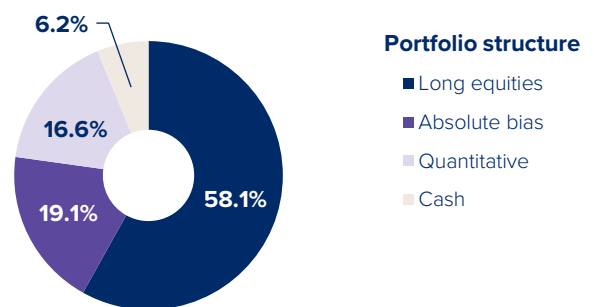
Ex-dividend date	11 May 2026
Dividend record date (7:00pm Sydney time)	12 May 2026
Last election date for DRP	14 May 2026
Payment date	27 May 2026

Special dividend dates

Ex-dividend date	11 June 2026
Dividend record date (7:00pm Sydney time)	12 June 2026
Last election date for DRP	16 June 2026
Payment date	26 June 2026

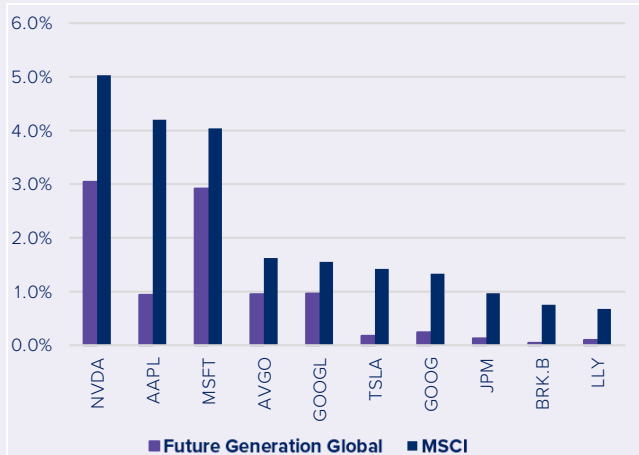
Diversified global investment portfolio[#]

- Portfolio of **16 actively managed funds**
- **3,500+ underlying securities** across different sectors and companies
- **Actively managed 3.1% tracking error and 0.8 beta**
- **Underweight America and overweight Europe**
- Bias towards **small and mid-cap companies**



Lower concentration risk[#]

Exposure to the MSCI AC World Index top 10 holdings

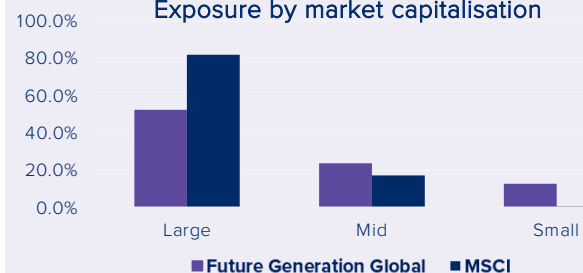


Diversification by region[#]

Exposure by region

Region	FGG	MSCI
North America	55.7%	67.9%
UK & Europe	19.5%	14.1%
Asia	7.5%	10.0%
Other Developed Markets	5.5%	5.8%
Emerging Markets	1.2%	1.9%
Cash	10.6%	0.3%

Exposure by market capitalisation



Access leading global fund managers

[#]The Future Generation Global underlying fund managers' investment portfolios' analysis referenced, including the investment portfolio's exposure compared to the MSCI AC World Index by region and sector, is as at 30 September 2025 and has been prepared by Lonsec on a pro bono basis.

Future Generation Global

Future Generation Global (ASX: FGG) is a listed investment company that aims to deliver a combination of income and capital growth over the medium-to-long term by investing in global equities. Future Generation Global is a fund-of-funds model, providing shareholders with access to a professionally constructed portfolio of leading global fund managers. These fund managers are carefully selected and overseen by an experienced Investment Committee, who monitor performance and manage the overall portfolio on behalf of shareholders. The result is an actively managed and diversified global equities portfolio, designed to deliver a reliable stream of fully franked dividends – with lower volatility than the broader market.

Our fund managers generously work pro bono, waiving all management and performance fees, which allows Future Generation Global to donate 1% of average monthly net assets to our social impact partners without compromising shareholder returns. Future Generation Global partners with 14 non-profits supporting the prevention of youth mental-ill health.

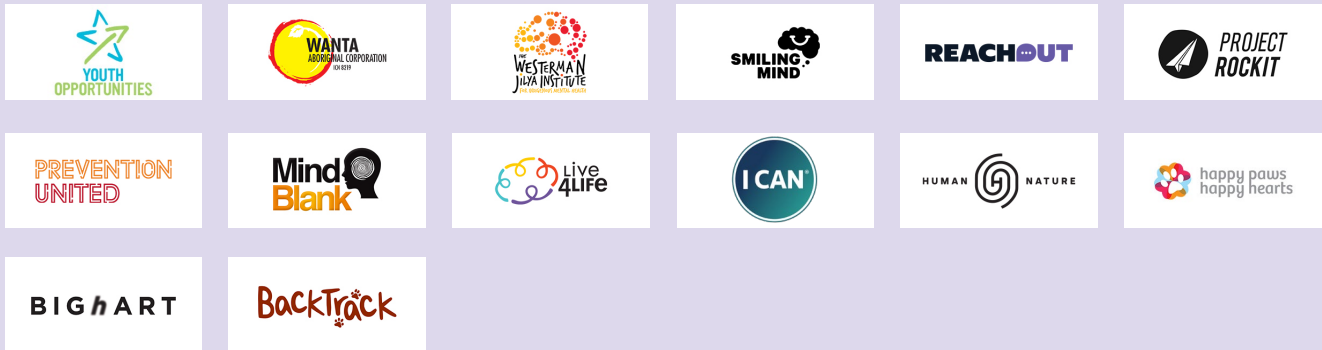
\$75.6 million

Total savings on management, performance and service provider fees since inception

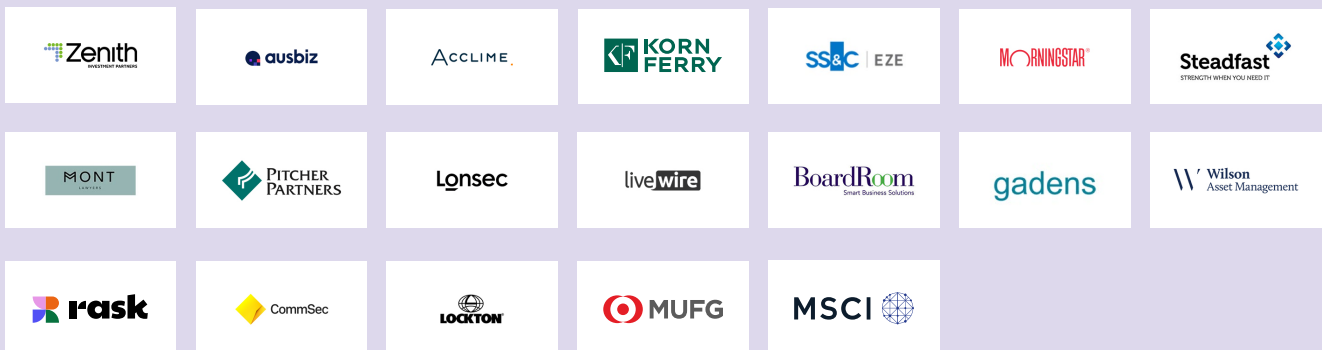
\$50.5 million

Social investment to date

Our social impact partners



Our pro bono service providers



Contact us

We love to engage with our shareholders. If you would like to speak to the Future Generation team, please call us on **(02) 9247 9202** or email info@futuregeninvest.com.au.

Visit futuregeninvest.com.au to stay up to date with our latest insights, market updates, and social investment, along with the latest news, results and events.

Stay informed



DISCLAIMERS:

Zenith: The Zenith Investment Partners (ABN 27 103 132 672, AFS Licence 226872) ("Zenith") rating (ASX: FGG assigned November 2025) referred to in this piece is limited to "General Advice" (s766B Corporations Act 2001) for Wholesale clients only. This advice has been prepared without taking into account the objectives, financial situation or needs of any individual, including target markets of financial products, where applicable, and is subject to change at any time without prior notice. It is not a specific recommendation to purchase, sell or hold the relevant product(s). Investors should seek independent financial advice before making an investment decision and should consider the appropriateness of this advice in light of their own objectives, financial situation and needs. Investors should obtain a copy of, and consider the PDS or offer document before making any decision and refer to the full Zenith Product Assessment available on the Zenith website. Past performance is not an indication of future performance. Zenith usually charges the product issuer, fund manager or related party to conduct Product Assessments. Full details regarding Zenith's methodology, ratings definitions and regulatory compliance are available on our Product Assessments and at [Fund Research Regulatory Guidelines](#).

Independent Investment Research: This research rating requires to be read with the full research report that can be found on the issuer's website (or upon request) together with our full disclaimer that is found on the front cover of our research note. We require readers of our research note to obtain advice from their wealth manager before making any decisions with respect to the recommendation on this note. The note is not general advice just financial information without having regard to the financial circumstances of the reader.

Lonsec: The rating issued on 03/2025 for Future Generation Global Limited is published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec). Ratings are general advice only, and have been prepared without taking account of your objectives, financial situation or needs. Consider your personal circumstances, read the product disclosure statement and seek independent financial advice before investing. The rating is not a recommendation to purchase, sell or hold any product. Past performance information is not indicative of future performance. Ratings are subject to change without notice and Lonsec assumes no obligation to update. Lonsec uses objective criteria and receives a fee from the Fund Manager. Visit lonsec.com.au for ratings information and to access the full report. © 2025 Lonsec. All rights reserved.