

ASX RELEASE

STRATA INVESTMENT HOLDINGS PLC

13 February 2026

Net Tangible Asset Backing

Strata Investment Holdings plc (“Strata”, or “Company”) (ASX: SRT), advises that, as of **31 January 2026**, the unaudited Net Tangible Asset (“NTA”) backing of Strata is **AUD 0.4278** per share after tax.

Net Tangible Asset Backing - GBP

	31 December 2025	31 January 2026	Change %
Net tangible asset value after tax	£29,785,000	£36,857,000	+23.74%
<i>of which relates to the uncapped 2% net smelter return royalty (“NSRR”)</i>	£18,342,000	£21,034,000	
Net asset value per share	17.58p	21.75p	+23.74%
<i>Net asset value per share excluding the uncapped 2% NSRR</i>	6.75p	9.34p	

Net Tangible Asset Backing - AUD

	31 December 2025	31 January 2026	Change %
Net tangible asset value after tax	A\$59,905,000	A\$72,481,000	+20.99%
<i>of which relates to the uncapped 2% NSRR portfolio</i>	A\$36,890,000	A\$41,365,000	
Net asset value per share	35.36c	42.78c	+20.99%
<i>Net asset value per share excluding the uncapped 2% NSRR</i>	13.58c	18.37c	
<i>AUD to GBP FX rate assumed</i>	0.4972	0.5085	

Capital Structure

	31 December 2025	31 January 2026	Change %
Shares/CDI's in issue	169,423,576	169,423,576	0%

Shareholders should refer to the **Review of Operations** section in the **Annual Report** issued on **28th of March 2025** together with the **Interim Report** issued on **29th of August 2025** for context on the investment philosophy and material components and assumptions that underpin the NTA asset backing.

The current months NTA includes the proposed Revaluation of the Royalty, which together with all the other assertions embedded in the financial statements for year ended 31 December 2025 are still subject to ongoing audit and accordingly may be subject to change when the Appendix 4e is released no later than 27 February 2026, or when the audited Financial Statements are released no later than 31 March 2026.

This ASX release was authorised on behalf of the Board by: David Michael McNeilly, Chief Executive Officer.

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