

Drilling completed at Tansey Gold Project

Highlights

- Drilling completed at 100% owned Tansey Gold Project in southeast Queensland
- Four diamond drill holes completed for a total of 1,179 metres
- Drill core delivered to ALS in Brisbane for sample preparation and assaying; expected turnaround of 6-8 weeks

NewPeak Metals Limited (**NPM**, **NewPeak** or the **Company**) is pleased to advise that drilling at its 100% owned Tansey Gold Project (**Tansey** or the **Project**) in southeast Queensland, targeting high-grade, large-scale gold mineralisation, is now complete.

Drilling consisted of 1,179 metres across four diamond drill holes, with samples currently being delivered to the ALS laboratory in Brisbane. Final hole locations, depths and orientations, which were adjusted to suit geological observations, will be released alongside assay results which are expected to be received in approximately 6-8 weeks.



Figure 1: Hole SBD001 at bottom of image, with the pad for hole 26P02 visible on left of image and an old mullock heap from the South Burnett Mine visible at top of image

Managing Director, Mark Purcell, commented:

“Drilling has now concluded at Tansey, finishing without incident and within the expected 3-week duration. Assay results are expected in the next 6-8 weeks and our Board remains excited about the potential for these results to assist in the discovery of a large, high-grade gold deposit.”



Completion of drilling at Tansey provides a strong start to 2026 and represents just one of several potential pathways to meaningful upside for NewPeak over the coming year.

Additional value catalysts include our planned drill program at the Las Opeñas gold project in Argentina and a potential increase in the value of NewPeak's listed securities in ASX-listed Lakes Blue Energy NL ("Lakes").

Drill program preparations are continuing apace at NewPeak's Las Opeñas project in San Juan province, Argentina, and we look forward to updating investors on details, including the expected timing of drilling, shortly.

Our Lakes shareholding (~4.4m shares, last close of \$1.29 on 12 February 2026) provides potential upside through Lakes' current testing of the Wombat-5 gas well in the Gippsland Basin, Victoria, in addition to providing NewPeak with funding flexibility to support the ongoing execution of our strategy to identify high-value gold deposits in Argentina and Australia."

Drill Program

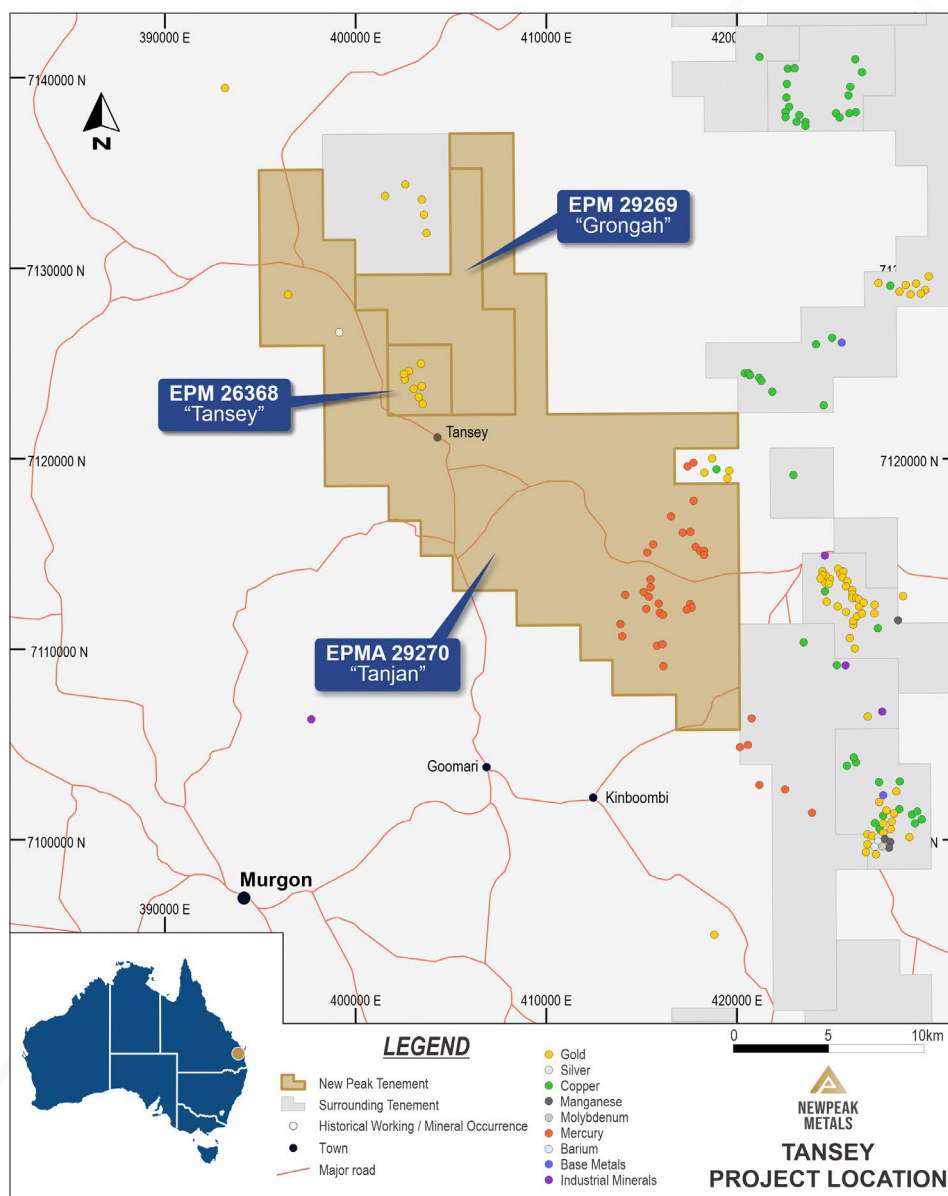


Figure 2: Tansey project location



The South Burnett Mine is located in the centre of EPM 26368, which forms part of the Tansey Gold Project, and can be accessed via Planted Creek Road and station tracks. The drill program was designed to test extension of mineralisation adjacent to and a significant distance beneath the mine, which was mined to a depth in excess of 80 metres in the 1940s and remains untested for significant depth extension.

Gold mineralisation was present in quartz and quartz-calcite veins in graphitic mudstone adjacent to and within andesitic dyke rock.¹ During mining operations it was reported that the highest gold values occurred where graphite was most abundant.¹ The lode strike was 20 degrees and dipping 70-75 degrees west-northwest.¹

Mineralogy was noted as comprising pyrite and arsenopyrite with minor sphalerite, galena, tetrahedrite and chalcopyrite.¹ Ore was crushed onsite with a 5-head battery and recovered by amalgamation.¹ The mine was closed due to wartime labour shortages, with low recoveries, lack of water, ore dilution and lack of funds to develop a new level considered to be contributing factors.¹

Authorised for release by the Board.

For further information, please contact:

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¹ See NPM ASX Announcement dated 11 July 2025 titled 'Updated: Acquisition of Tansey Gold Project' for further information



Forward Looking Statement

This announcement may contain certain statements and projections provided by or on behalf of NewPeak Metals Limited (NewPeak, the Company) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of the Company. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of the Company which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. The Company makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

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Previous Disclosure - 2012 JORC Code

Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with the Company's projects in this announcement is extracted from the following ASX Announcements:

- NPM ASX Announcement "Updated: Acquisition of Tansey Gold Project" dated 11 July 2025

A copy of such announcements is available to view on the ASX website www.asx.com. The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves unless otherwise stated. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.