

CORE ENERGY MINERALS LTD
ACN 009 118 861
SUPPLEMENTARY PROSPECTUS

IMPORTANT INFORMATION

This is a supplementary prospectus (**Supplementary Prospectus**) intended to be read with the prospectus dated 10 February 2026 (**Prospectus**) issued by Core Energy Minerals Ltd (ACN 009 118 861) (**Company**).

This Supplementary Prospectus is dated 12 February 2026 and was lodged with the Australian Securities and Investments Commission (**ASIC**) on that date. The ASIC, the ASX and their respective officers take no responsibility for the contents of this Supplementary Prospectus.

This Supplementary Prospectus should be read together with the Prospectus. Other than as set out below, all details in relation to the Prospectus remain unchanged. Terms and abbreviations defined in the Prospectus have the same meaning in this Supplementary Prospectus. If there is a conflict between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail.

This Supplementary Prospectus will be issued with the Prospectus in hard copy or as an electronic copy and may be accessed on the Company's website at www.coreenergyminerals.com.au.

This is an important document and should be read in its entirety. If you do not understand it, you should consult your professional advisers without delay.

1. BACKGROUND

On 4 December 2025, Core Energy Minerals Ltd (ASX: CR3) announced that it had received firm commitments to raise approximately \$2.75 million (before costs) by way of a two-tranche placement of 275,000,000 Shares at an issue price of \$0.01 per Share (**Placement**).

As part of that announcement, the Company disclosed that a new Swiss-based sophisticated investor would invest \$1.32 million under the Placement and, following completion, would hold approximately 19% of the Company's issued capital.

Subsequently, in the Prospectus, the Company disclosed that, following completion of the Placement and the Offers, Magnus Capital S.A. would hold 132,000,000 Shares, representing approximately 18.53% of the Company's issued capital

Following lodgement of the Prospectus, Magnus Capital S.A. has withdrawn from the Placement notwithstanding having previously provided a signed commitment letter. As a result, the disclosure in the Prospectus regarding the identity and post-Placement shareholding of Magnus Capital S.A. is no longer accurate.

The Company has since secured a replacement investor, Taldrey S.A., a Uruguay-based sophisticated investor (with an Australian custodian), who will subscribe for the relevant Placement Shares on substantially the same terms as previously disclosed.

Accordingly, this supplementary prospectus is required under section 719 of the Corporations Act to update and correct the disclosure in the Prospectus to reflect the change in the identity of the substantial shareholder participating in the Placement and the resulting change to the Company's post-Placement substantial holder information.

By this Supplementary Prospectus, the Company makes the amendments to the Prospectus as set out in section 2 to clarify those holders that will have a relevant interest in 5% or more of the Shares on issue following completion of the Placement and the Offers, and to update disclosures in the Prospectus accordingly.

The amendments to the Prospectus outlined in section 2 below should be read in conjunction with the Prospectus.

2. PURPOSE OF THIS DOCUMENT

This Supplementary Prospectus has been prepared to provide investors with updated information in relation to the Prospectus, specifically to clarify those holders that will have a relevant interest in 5% or more of the Shares on issue following completion of the Placement and the Offers.

3. AMENDMENTS TO THE PROSPECTUS

The Prospectus is amended by replacing section 2.5 as follows:

2.5 Details of Substantial Holders

Based on the Company's records as at the date of this Prospectus, those persons which (together with their associates) have a relevant interest in 5% or more of the Shares on issue are set out below:

SHAREHOLDER	SHARES	%
Jose Luis Manzano ¹	60,526,316	12.39%

Notes:

1. Held by HSBC Custody Nominees (Australia) Limited, as nominee of Jose Luis Manzano.

Following completion of the Placement and the Offers, those persons which (together with their associates) will have a relevant interest in 5% or more of the Shares on issue are set out below:

SHAREHOLDER	SHARES	%
Jose Luis Manzano	132,526,316 ¹	18.60%
Taldrey S.A.	132,000,000 ²	18.53%

Notes:

1. Including 72,000,000 Shares to be issued to Jose Luis Manzano (or his nominee(s)) to raise \$720,000 under the Placement. Further details are set out in the Company's announcement titled 'A\$2.75M Placement' released to the ASX on 4 December 2025.
2. Including 132,000,000 Shares to be issued to Taldrey S.A. (or its nominee(s)) to raise \$1,320,000 under the Placement.

The Company confirms that no existing Shareholder will increase its shareholding to above 19.9% as a result of the Offers.

4. CONSENTS

The Company confirms that as at the date of this Supplementary Prospectus, each of the parties that have been named as having consented to being named in the Prospectus have not withdrawn that consent.

Steinepreis Paganin has given its written consent to being named in this Supplementary Prospectus, in the form and context in which it is named.

Hall Chadwick Audit (WA) Pty Ltd has given its written consent to being named in this Supplementary Prospectus, in the form and context in which it is named.

5. DIRECTORS' AUTHORISATION

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with the ASIC.