Update Summary

Entity name

PAINCHEK LTD

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday February 11, 2026

Reason for the update

The exercise price should have reflected the recent share consolidation.
200,000 ex price 0.36
125,000 ex price 0.40

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

PAINCHEK LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ACN	146035127

1.3 ASX issuer code

PCK

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The exercise price should have reflected the recent share consolidation.
200,000 ex price 0.36
125,000 ex price 0.40

1.4b Date of previous announcement to this update

11/2/2026

1.5 Date of this announcement

11/2/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Options Ex $0.04 Expiry 16 March 2030

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

10/2/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013098-2A1631344&v=undefined

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.04000000	16/3/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PCK : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013098-2A1631344&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

125,000

ASX +security code	+Security description
New class - code to be confirmed	Options Ex $0.0356 Expiry 20 February 2030

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

10/2/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013098-2A1631344&v=undefined

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03560000	20/2/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PCK : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013098-2A1631344&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

200,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PCK : ORDINARY FULLY PAID	209,007,312

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PCKAAA : OPTION EXPIRING 24-MAR-2026 EX $0.50	6,354,951
PCKAR : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	4,155,013
PCKAZ : OPTION EXPIRING 03-MAR-2026 EX $0.50	16,653,867
PCKAAB : OPTION EXPIRING 06-SEP-2029 EX $0.3	2,260,000
PCKAA : PERFORMANCE RIGHTS	671,030
New class - code to be confirmed : Options Ex $0.04 Expiry 16 March 2030	125,000
New class - code to be confirmed : Options Ex $0.0356 Expiry 20 February 2030	200,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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