

12 February 2026

ASX Limited
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

MetalsGrove Mining Limited – Response to Price Query

MetalsGrove Mining Limited (**MGA** or the **Company**) (**ASX: MGA**) refers to the price query letter dated 12 February 2026 and provides the following responses:

Capitalised terms used in these responses have the same meaning given in the Query Letter.

1. Is MGA aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No, the Company is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company.

The Company commenced its initial soil sampling program at its Côte d'Ivoire Gold Project, over the Zuénoula and Vavoua permits on 10 January. On 4 February, the Company announced the identification of its first gold anomaly target, as defined by completed on-site portable ppb analytical test results. The soil sampling program remains ongoing, and the Company will provide further updates to the market as any significant results become available.

Representatives of the Company are currently attending the Mining Indaba and 121 Mining Investment Conference in South Africa.

a) Has MGA sent samples from an exploration programme to a laboratory for testing, for which it is yet to receive the results?

No.

b) If the answer to (a) is “yes”, please provide the exact date(s) on which samples were sent.

Not applicable.

c) If the answer to (a) is “yes”, when are the results expected to be received from the laboratory? Please provide as much detail as possible about the expected timing.

Not applicable.

d) When was the sampling completed?

Soil sampling commenced on 10 January and is ongoing.

- e) **What arrangements (if any) does MGA have in place to maintain confidentiality of its exploration results until they are announced? Please be as detailed as possible when answering this question.**

The Company maintains strict security and confidentiality protocols in regard to exploration results, in particular:

- MGA treats the security and confidentiality of assays with the upmost importance to enable the Company to adhere to its continuous disclosure obligations by announcing the outcome of the exploration program once sufficient information has been received to allow a meaningful interpretation of the results.
- There are governance processes in place to ensure sample security at site.
- Until release on the ASX platform, the results of exploration program are only known by the Company and Consultants/Contractors under the appropriate confidentiality agreements. Data is stored on secure servers with limited access.

2. If the answer to question 1 is “yes”.

- a) **Is MGA relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MGA’s securities would suggest to ASX that such information may have ceased to be confidential and therefore MGA may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.**

Not applicable given response to question 1.

- b) **Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).**

Not applicable given response to question 1.

- c) **If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not applicable given response to question 1.

3. If the answer to question 1 is “no”, is there any other explanation that MGA may have for the recent trading in its securities?

The Company is not aware of any specific explanation for the recent trading in securities.

4. Please confirm that MGA is complying with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that it is in compliance with ASX Listing Rules and in particular Listing Rule 3.1

5. Please confirm that MGA’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MGA with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms the above responses have been approved by the Board.

Yours Sincerely

Rebecca Broughton
Company Secretary

12 February 2026

Ms Rebecca Broughton
Company Secretary
MetalsGrove Mining Limited

By email:

Dear Ms Broughton

MetalsGrove Mining Limited ('MGA'): Price Query

ASX refers to the following:

- A. The change in the price of MGA's securities from a low of \$0.088 on 4 February 2026 to a high of \$0.145 today.
- B. The significant increase in the volume of MGA's securities traded from 10 February 2026 to 12 February 2026.

Request for information

In light of this, ASX asks MGA to respond separately to each of the following questions and requests for information:

1. Is MGA aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

In responding to this question, if MGA is in possession of exploration results not yet announced to the market, please address each of the following in your response.

- (a) Has MGA sent samples from an exploration programme to a laboratory for testing, for which it is yet to receive the results?
 - (b) If the answer to (a) is "yes", please provide the exact date(s) on which samples were sent.
 - (c) If the answer to (a) is "yes", when are the results expected to be received from the laboratory? Please provide as much detail as possible about the expected timing.
 - (d) When was the sampling completed?
 - (e) What arrangements (if any) does MGA have in place to maintain confidentiality of its exploration results until they are announced? Please be as detailed as possible when answering this question.]
2. If the answer to question 1 is "yes".
 - (a) Is MGA relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MGA's securities would suggest to ASX that such information may have ceased to be confidential and therefore MGA may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

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3. If the answer to question 1 is “no”, is there any other explanation that MGA may have for the recent trading in its securities?
 4. Please confirm that MGA is complying with the Listing Rules and, in particular, Listing Rule 3.1.
 5. Please confirm that MGA’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MGA with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:30 PM AWST Thursday, 12 February 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, MGA’s obligation is to disclose the information ‘immediately’. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require MGA to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MGA’s securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in MGA’s securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to MGA’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that MGA’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Kind regards

ASX Compliance