



## Update Summary

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**Entity name**

QUICKFEE LIMITED

**Applicable security for the return of capital**

QFE - ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

12/2/2026

**Reason for the Update**

Under ASX Listing Rule 7.21 the terms of unquoted performance rights have been amended to ensure that the value of shares received on satisfaction of vesting conditions and conversion to ordinary shares is not impacted by the 7.5 cent capital return payment made and resultant decrease in value of quoted ordinary shares when they began trading on an ex-return basis on 21 November 2025. Further details of the amendments to the terms are set out in section 5.4 Additional Information of this notice.

**Additional Information**

1. Unquoted performance rights with ASX security code QFEAM (originally issued with a share price vesting condition of the QFE share price reaching a 30 day Volume Weighted Average Price of 15c prior to expiry), were amended on 3 October 2025 to have a vesting condition share price hurdle of 7.5c. In order to compensate for the decrease in value of the resultant shares when they began trading on an ex-return basis (such decrease determined to be 7.5c per share), the number of shares each right converts into upon vesting, is amended in this notice in compliance with Listing Rule 7.21, to 2 ordinary shares per 1 vested performance right (calculated as the original share price hurdle (15c) divided by the original share price hurdle less 7.5c (7.5c)).
2. Unquoted performance rights with ASX security code QFEAM (originally issued with a share price vesting condition of the QFE share price reaching a 30 day Volume Weighted Average Price of 20c prior to expiry), were amended on 3 October 2025 to have a vesting condition share price hurdle of 12.5c. In order to compensate for the decrease in value of the resultant shares when they began trading on an ex-return basis (such decrease determined to be 7.5c per share), the number of shares each right converts into upon vesting, is amended in this notice in compliance with Listing Rule 7.21, to 1.6 ordinary shares per 1 vested performance right (calculated as the original share price hurdle (20c) divided by the original share price hurdle less 7.5c (12.5c) i.e.  $20 / 12.5 = 1.6$ ).

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

QUICKFEE LIMITED

#### 1.2 Registered Number Type

ACN

#### Registration Number

624448693

#### 1.3 ASX issuer code

QFE

#### 1.4 The announcement is

Update/amendment to previous announcement

##### 1.4a Reason for update to a previous announcement

Under ASX Listing Rule 7.21 the terms of unquoted performance rights have been amended to ensure that the value of shares received on satisfaction of vesting conditions and conversion to ordinary shares is not impacted by the 7.5 cent capital return payment made and resultant decrease in value of quoted ordinary shares when they began trading on a ex-return basis on 21 November 2025. Further details of the amendments to the terms are set out in section 5.4 Additional Information of this notice.

##### 1.4b Date of previous announcement(s) to this update

20/11/2025

##### 1.5 Date of this announcement

12/2/2026

#### 1.6 ASX +Security Code

QFE

#### ASX +Security Description

ORDINARY FULLY PAID

### Part 2 - Cash return of capital approval requirements and dates

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#### 2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

Yes

##### 2.1a Approvals



Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	18/11/2025	Estimated	Yes

**Comments**

The Company sought and received shareholder approval for the Capital Return as an equal capital reduction under sections 256B and 256C of the Corporations Act at the upcoming Annual General Meeting on 18 November 2025.

**2.2 Is the cash return of capital a selective reduction of capital**

No

## Part 3 - Cash return of capital timetable and details

**3.1 +Record date**

24/11/2025

**3.1a Effective date of the cash return of capital**

19/11/2025

**3.2 Does the +entity have quoted options on issue?**

No

**3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options****3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.**

21/11/2025

**3.4 +Record Date**

24/11/2025

**3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.****3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.**

1/12/2025

**3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis****3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis****3.6 Currency in which the cash return of capital is made ("primary currency")**

AUD - Australian Dollar

**3.7 Cash return of capital amount per +security**

AUD 0.07500000



Part 4 - Changes to option pricing as a result of the cash return of capital

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**4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?**

No

Part 5 - Further information

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**5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?**

No

**5.2 Source of funds for cash return of capital**

Proceeds of the sale of the US Pay Now business as announced to the market on 8 September 2025.

**5.3 Further information relating to this cash return of capital**

The Company has sought tax advice and will assess, based on the tax opinion received from its advisers, whether it is in the best interests of shareholders and the Company to seek a tax ruling from the ATO relating to this cash return of capital.

**5.4 Additional information for inclusion in the Announcement Summary**

1. Unquoted performance rights with ASX security code QFEAM (originally issued with a share price vesting condition of the QFE share price reaching a 30 day Volume Weighted Average Price of 15c prior to expiry), were amended on 3 October 2025 to have a vesting condition share price hurdle of 7.5c. In order to compensate for the decrease in value of the resultant shares when they began trading on an ex-return basis (such decrease determined to be 7.5c per share), the number of shares each right converts into upon vesting, is amended in this notice in compliance with Listing Rule 7.21, to 2 ordinary shares per 1 vested performance right (calculated as the original share price hurdle (15c) divided by the original share price hurdle less 7.5c (7.5c)).
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