



Announcement Summary

Entity name

BPH ENERGY LTD

Date of this announcement

Wednesday February 11, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights vest upon approval by the Joint Authority of PEP11 Permit extension application.	58,000,000	10/02/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BPH ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

41095912002

1.3 ASX issuer code

BPH

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/2/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time

29-Nov-2023 08:13

Announcement Title

New - Proposed issue of securities - BPH

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

10/2/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

58,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights vest upon approval by the Joint Authority of PEP11 Permit extension application.

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

10/2/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The Company's Notice of Meeting for the 30 November 2023 Annual General Meeting lodged with ASX on 27 October 2023.

Any other information the entity wishes to provide about the +securities the subject of this notification

If PEP11 Permit extension application has not been approved prior to 30 November 2028 the Performance Rights will automatically lapse and will not be converted into shares.

Issue details

Number of +securities

58,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BPH : ORDINARY FULLY PAID	1,353,848,927

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BPHAAE : OPTION EXPIRING 27-DEC-2026 EX \$0.03	10,664,440
BPHAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	5,250,000
BPHAH : OPTION EXPIRING 30-NOV-2026 EX \$0.03	5,000,000
New class - code to be confirmed : Performance Rights vest upon approval by the Joint Authority of PEP11 Permit extension application.	58,000,000