

ASX Announcement

11 February 2026

CAPITAL RAISING – PLACEMENT OF SHARES

Key Petroleum Ltd (**ASX: KEY**) (**the Company**) is pleased to advise that it has successfully raised A\$314,061.77 (before costs) via a placement of 5,414,858 fully paid ordinary fully paid shares in the Company at \$0.058 each to two sophisticated investors ("**Placement**").

The Placement comprised the issue of shares to the following subscribers:

Subscriber	Number of Shares	Issue Price	Total Consideration
Beibei Chen	1,015,286	AU\$0.058	AU\$58,886.59
Yaohui Liu	4,399,572	AU\$0.058	AU\$255,175.18
Total	5,414,858		AU\$314,061.77

Funds raised under the Placement will be expended by KEY on the following: -

- Acquisition of assets with development upside;
- Costs for maintenance and development of existing assets; and
- Working capital.

It is expected that the Placement shares will be issued no later than 22 February 2026, subject to receipt of cleared funds.

This announcement has been authorised for release by the Chairman of the Board.

For more information please contact:

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