

ASX Announcement

10 February 2026

Investor Presentation

Authorised by the Board of BOA Resources Limited.

For further information please contact:

Cath Norman

Executive Chair

cnorman@boaresources.com

Nathan Ryan, NWR Communications

Investor Relations

nathan.ryan@nwrcommunications.com.au

James Barrie

Company Secretary

jbarrie@boaresources.com

BOA Resources Limited

Level 6, 99 William Street, Melbourne Victoria 3000

Tel +61 3 7047 7804

Email: info@boaresources.com | Website boaresources.com

Transformational acquisition of Neds Creek copper project, WA

February 2026



BOA Resources

Corporate summary

Strengthened balance sheet to execute 2026 drilling and strategy backed by team with prior discoveries and proven capital market execution

Capital structure	Shares
Shares on issue	290,622,246
Options ¹	5,469,386

\$0.035

Share price²

\$10.17M

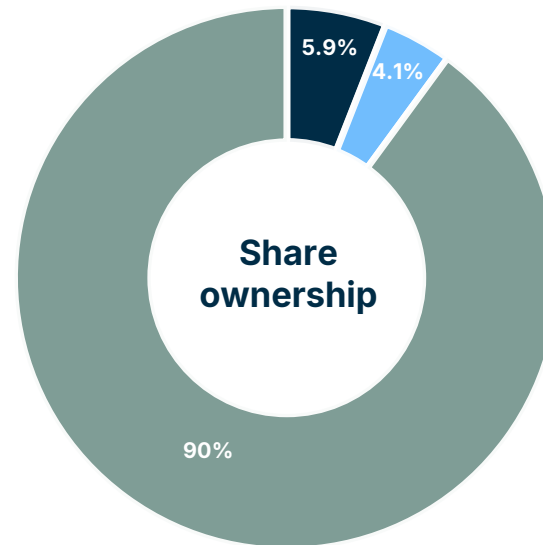
Market Cap²

\$3.6M

Cash³

\$0M

Debt



■ Horn Resources ■ Board and Management ■ Other

1. Unlisted options BOAOPT1 (5,000,000 at \$0.06 expiring 22/01/2029) and BOAAB (469,386 at \$0.42 expiring 30/06/2026)

2. At market close 9 February 2026

3. Unaudited estimate of cash 9 February 2026



Leadership team with discovery and development experience



Board with extensive experience in capital markets, resource exploration, discovery and development and growing shareholder value, complemented by appointment of new Exploration Manager



Cath Norman

Chair, Managing Director

- Geophysicist with +35 years' experience in oil, gas, mineral exploration and developments capital markets
- Previously MD at FAR Limited (ASX:FAR) and Chair at Lincoln Minerals (ASX:LML)



Graeme Purcell

Director

- Geologist with +30 years' experience in exploration and mining across Australia and Africa.
- Graeme was previously a Director of Zuleika Gold (ASX:ZAG)



Mark Tomlinson

Director

- Mining Engineer with +35 years' experience in exploration and mining across Australia and internationally.
- Extensive capital markets experience
- Mark is current Chair of Larvotto Resources (ASX:LRV)



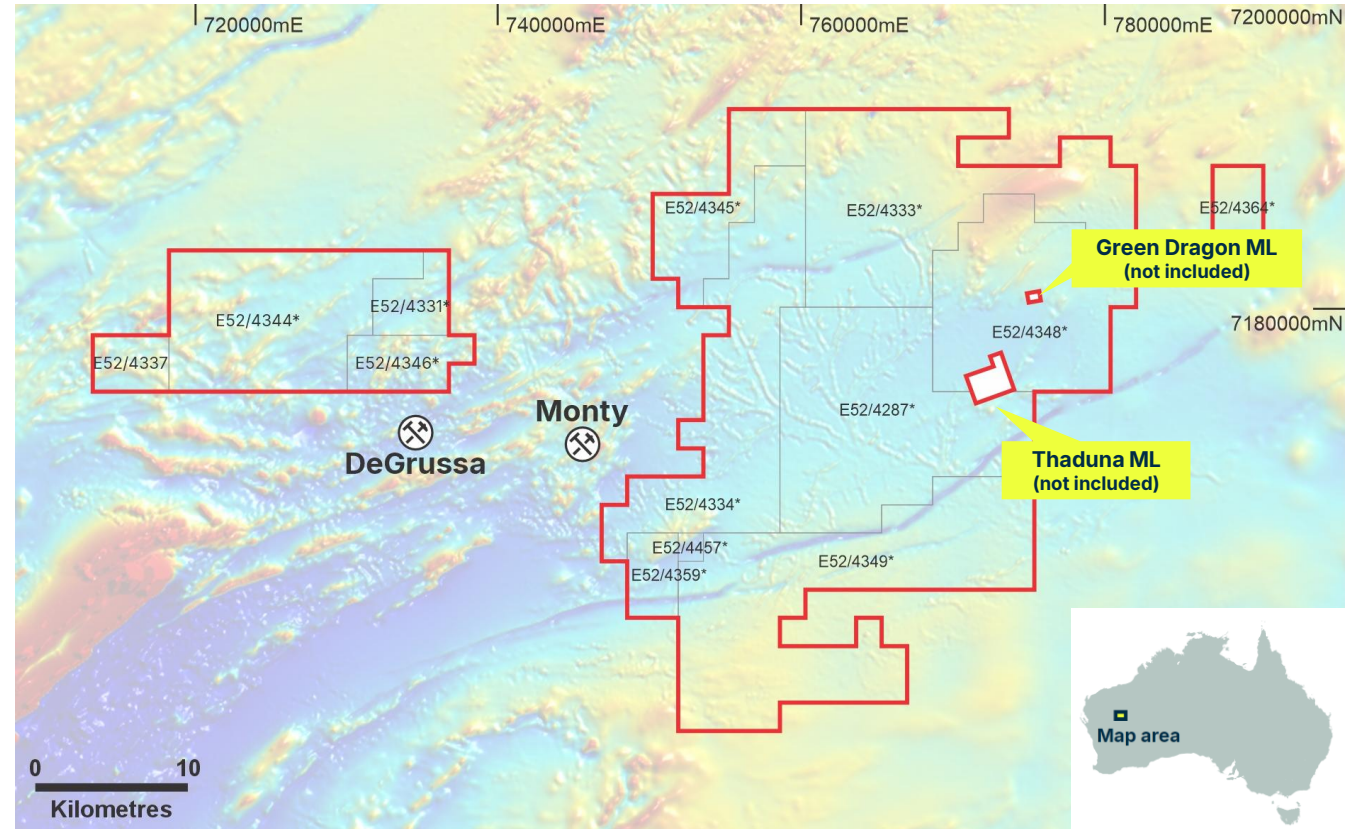
David Reid

Exploration Manager

- Geologist with +35 years' experience in exploration and mining across Australia, Asia and Africa.
- Led the Thaduna-Green Dragon exploration team at Ventnor Resources for extensive drilling and discovery at Neds Creek.

Ned's Creek Copper Project, Murchison Copper Belt, WA

- BOA acquired a 49% interest in **13 exploration tenements at the Neds Creek Project**, with exclusive option to acquire remaining 51%
- Strategically located near Sandfire's **De Grussa and Monty copper-gold mines** and Thaduna and Green Dragon copper deposits in WA's Murchison region
- Potential for a significant copper province with expansive running room across underexplored ground
- Multiple prospects with **ore grade intersections**
- **Ricci Lee target** advanced and **ready for immediate resource definition drilling**
- **Nine high-priority targets** identified for drill testing
- Extensive drill and geophysical data as input to machine learning targeting and prospect ranking exercise
- BOA plans to commence drilling H1 2026



BOA tenements in Murchison Copper Belt, WA

Neds Creek exploration: Drill-ready targets identified

Multiple prospects

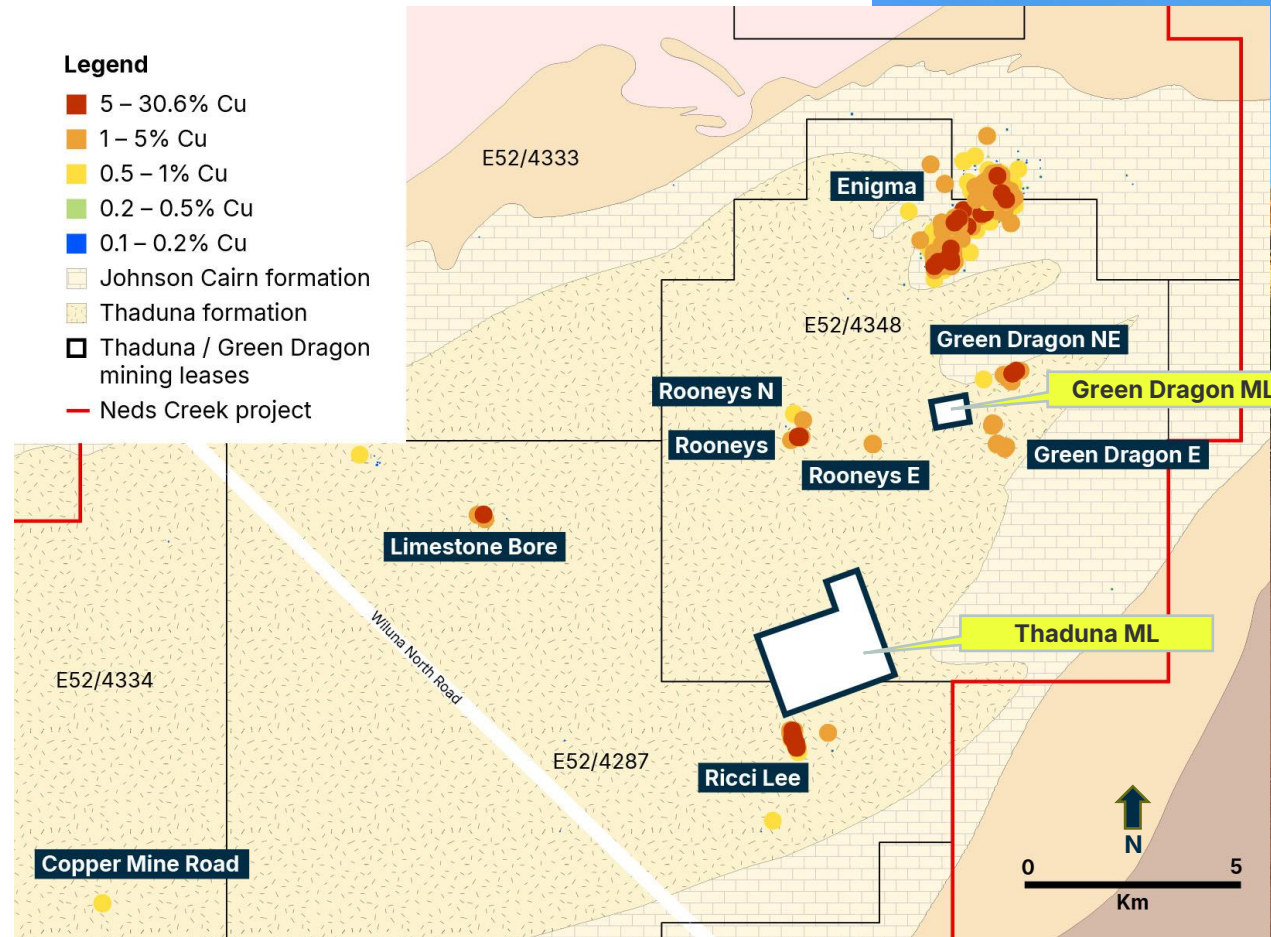
Targeting sediment hosted structurally controlled epigenetic copper mineralisation

Ricci Lee prospect^{F7}

- Advanced exploration target, focus of 2026 drilling
- Hosted in Thaduna Formation
- Priority for immediate resource definition drilling

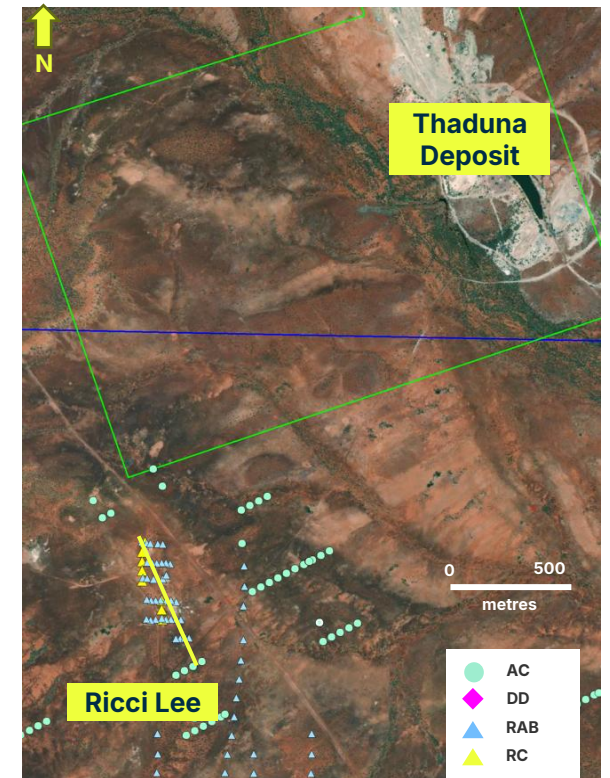
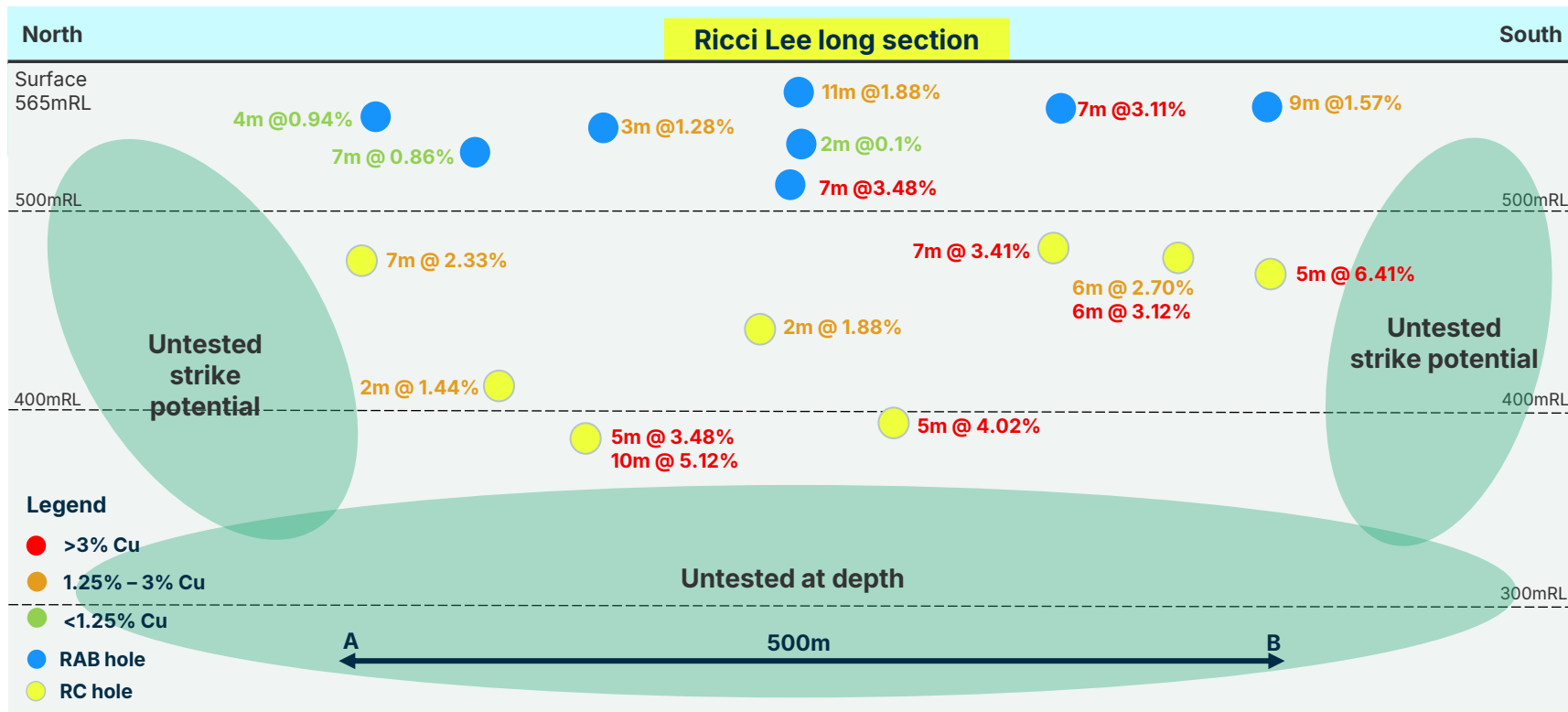
Multiple additional targets – all with ore grade intersections^{F7}

Rooneys, East Green Dragon, Limestone Bore and Copper Mine Road



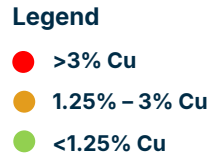
Thaduna Formation: Ricci Lee Prospect

- Historic small-scale copper oxide mine
- Analogue to the Thaduna Copper Deposit (5.5Mt at 2.2% Cu for 119kt Cu and 829koz Ag^{F1}), sub-parallel and 2km to the southwest, hosted in the same stratigraphy
- Copper mineralisation with **500m strike and 200m depth** defined by broad RC and RAB drilling – **mineralisation open laterally and at depth**
- **Priority for resource definition drilling in 2026** and exploration for repetitions along strike

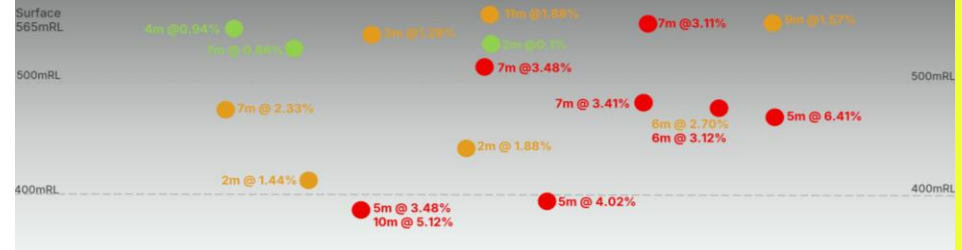


Ricci Lee Prospect vs Thaduna Deposit

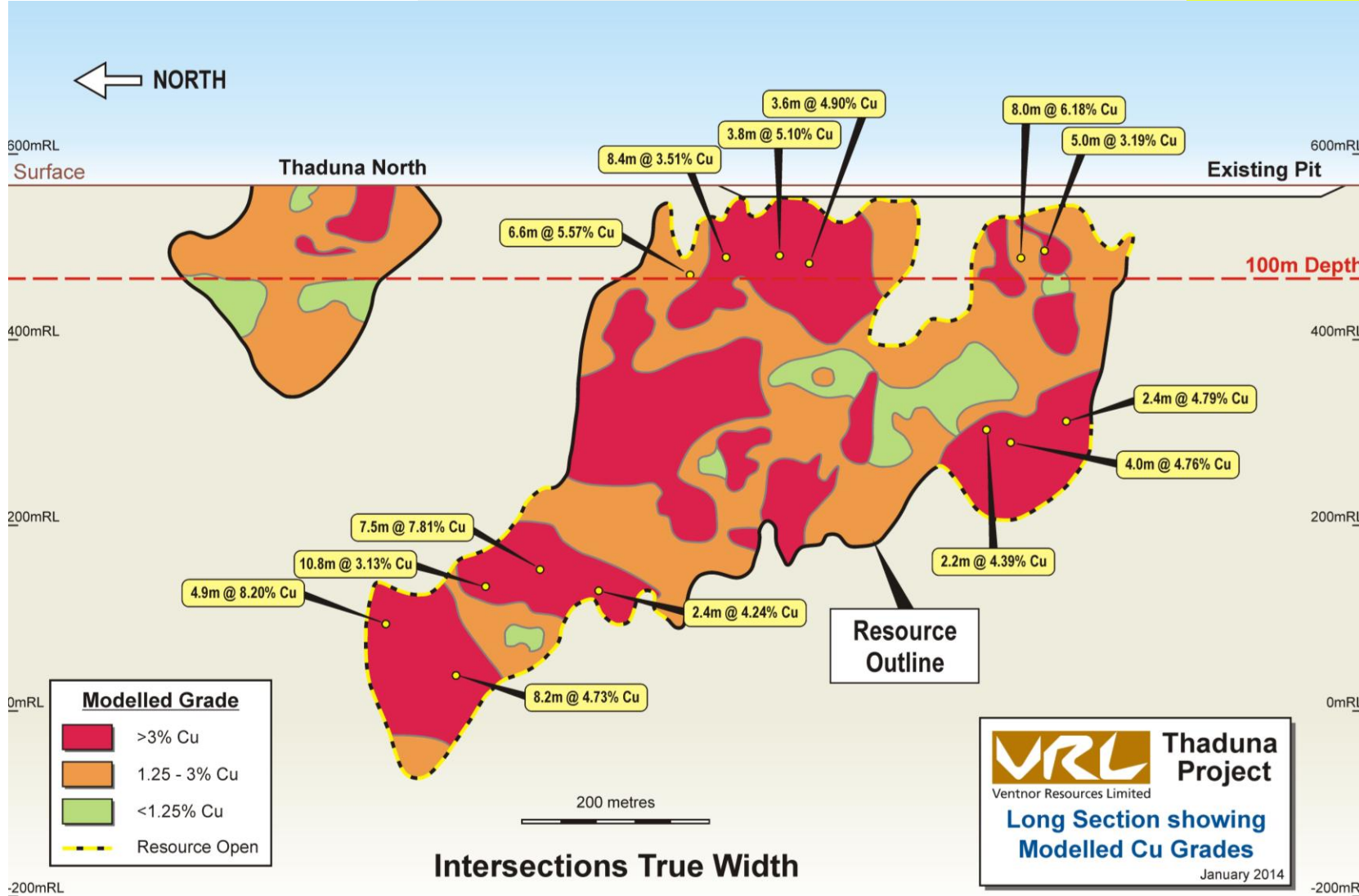
- Comparison of Ricci Lee drilling results and Thaduna Resource^{F2} in cross section and at equal scale
- Ricci Lee 2kms SW of Thaduna
- Thaduna mineralisation and scale used as model for mineralisation and scale at Ricci Lee
- Ricci Lee mineralisation intersected up to 200m vertically, open at depth
- Initial focus of drilling for 2026



Ricci Lee long section with copper intercepts

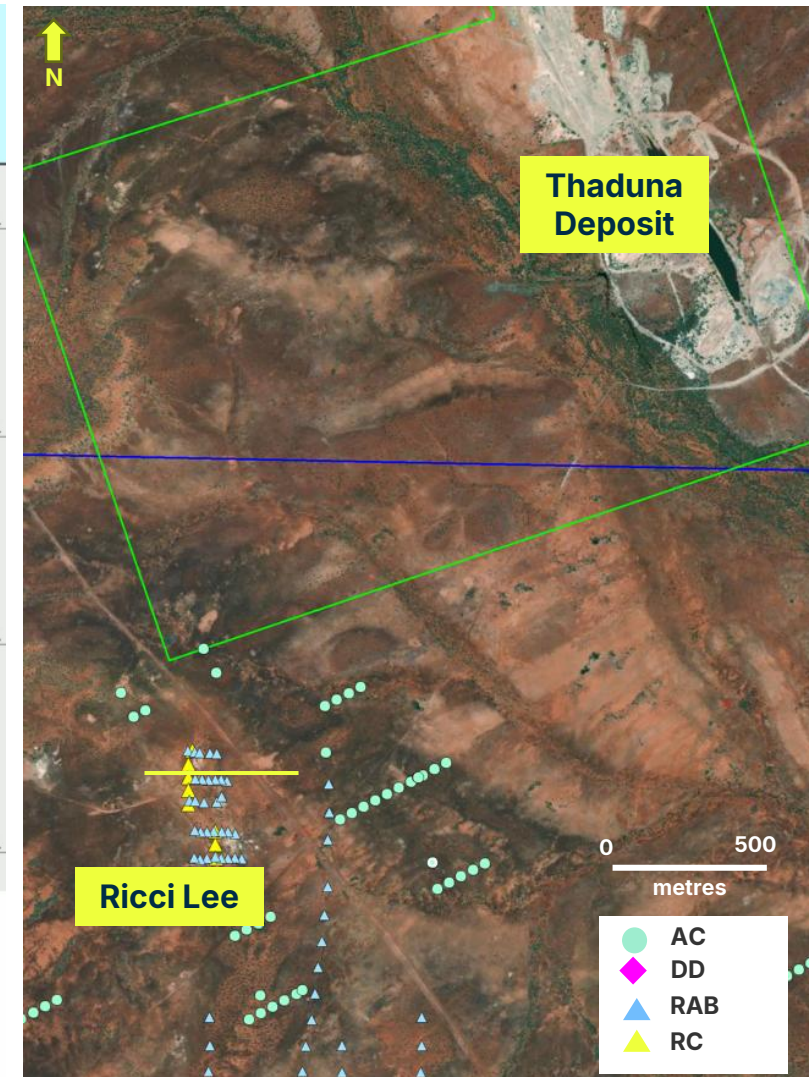
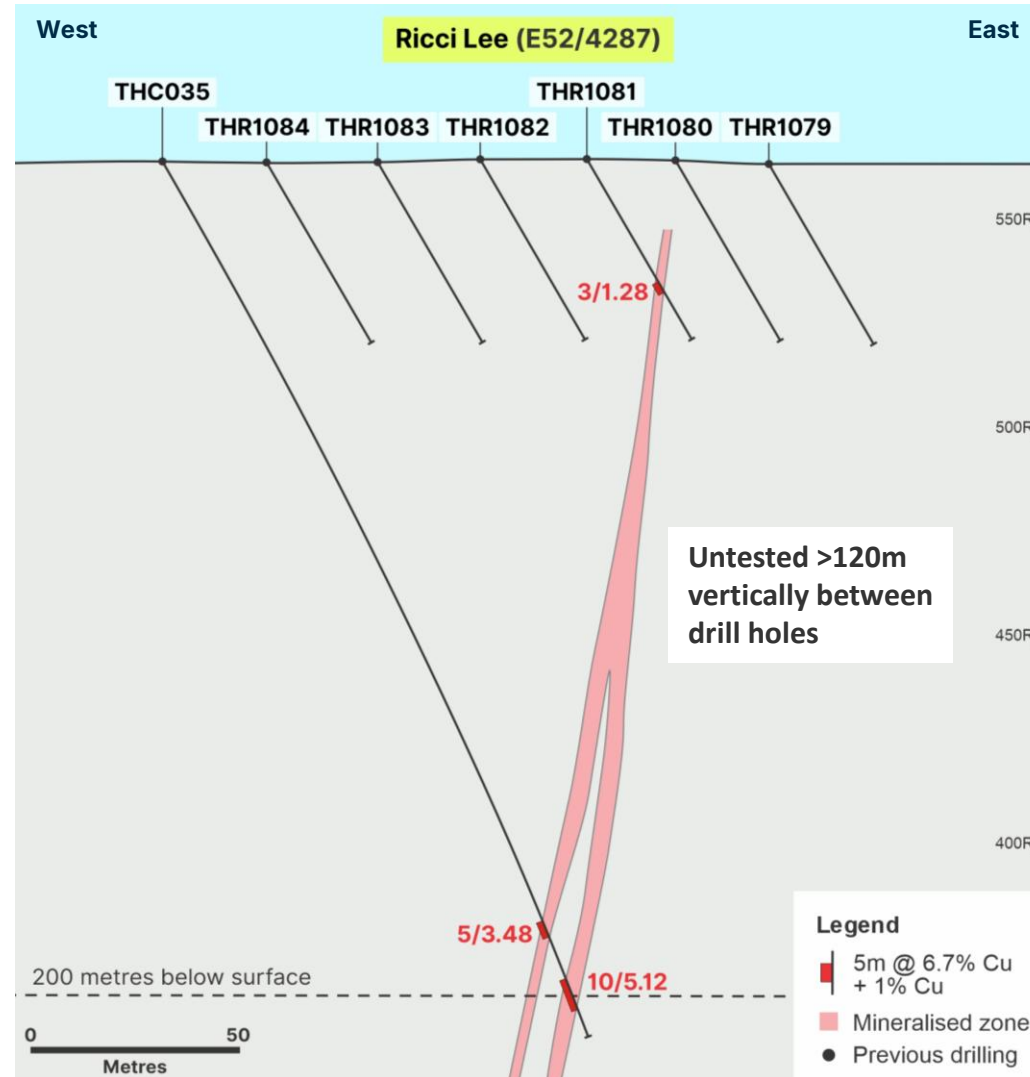


Cu



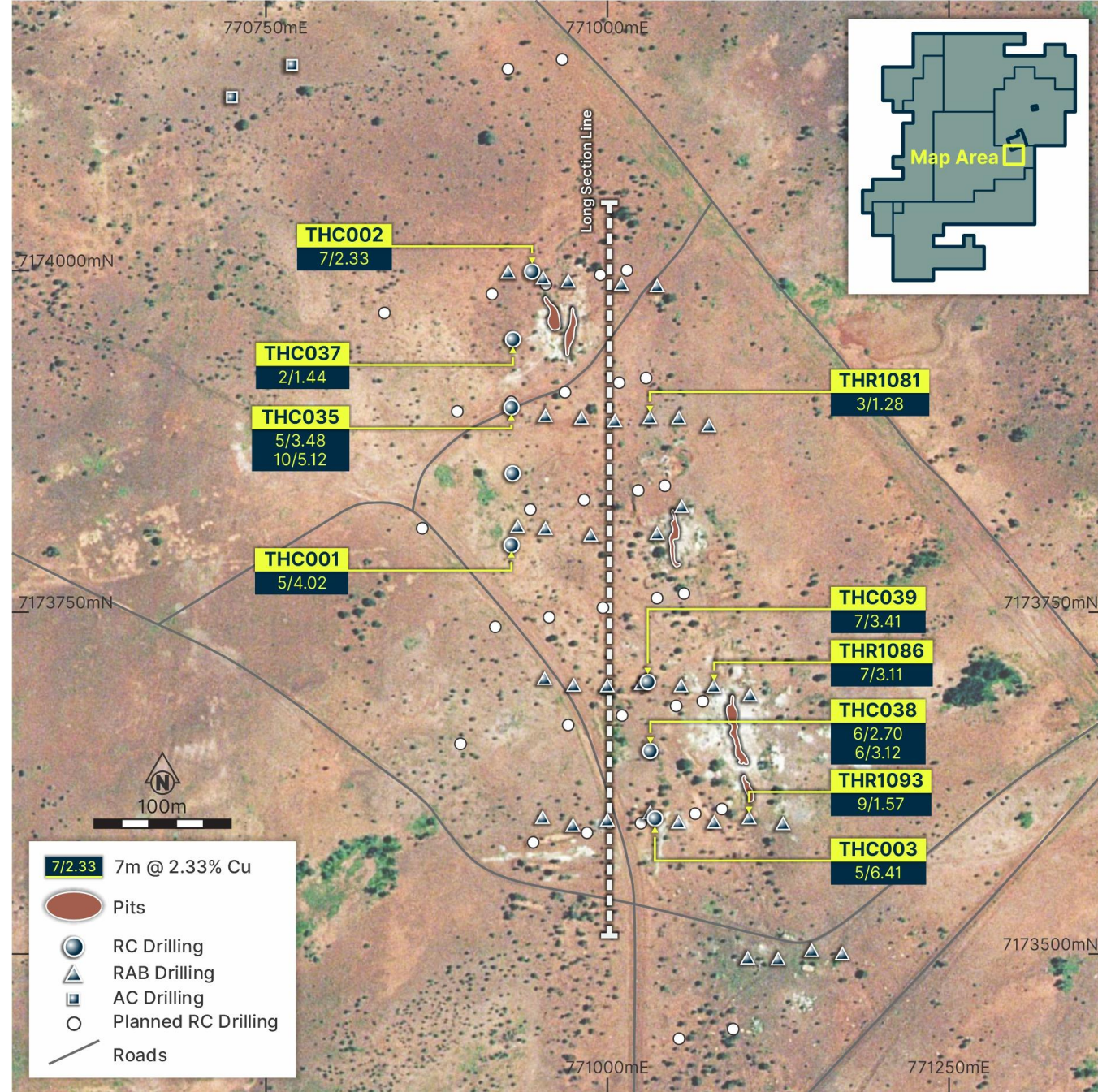
Thaduna Formation: Ricci Lee Prospect

- Mineralisation identified from RAB drill testing of historic workings 2007
- Significant high-grade mineralisation defined by 8 RC holes 2010 – 2013^{F3}
- **No follow up drilling undertaken**
- Up dip and down dip potential to be tested with RC drill program
- Planning AC drilling along strike to test for repetitions



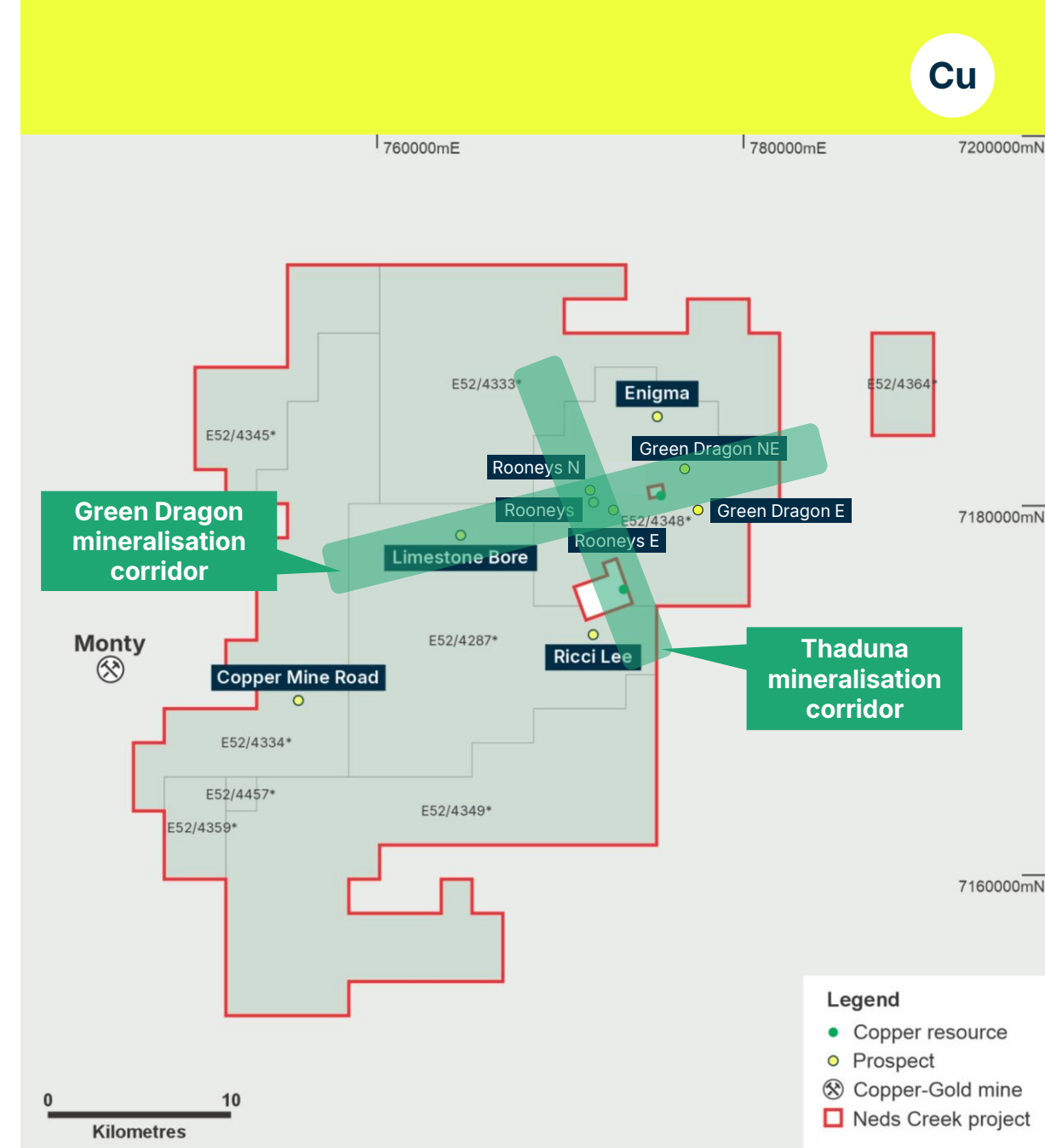
Ricci Lee drill plan

- Priority drill program
- **35 RC holes for 5,500m**
- Drilling to commence following heritage protection agreement and completion of heritage surveys



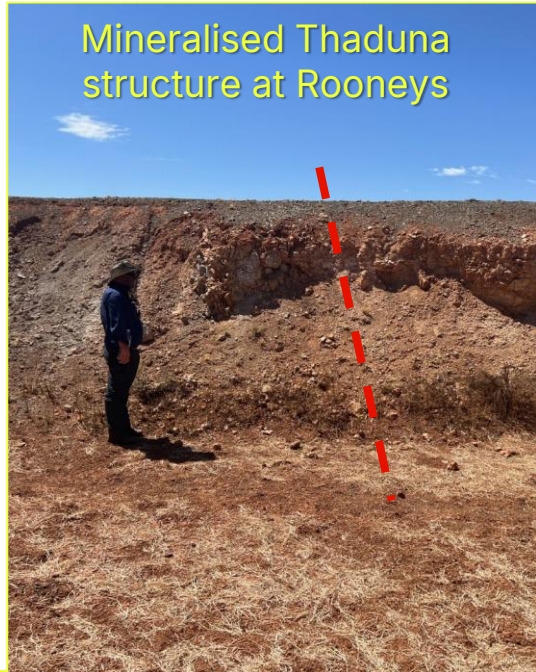
Thaduna Formation: Other prospects

- **Multiple targets** identified for drilling
- **Analogous to Thaduna and Green Dragon** – sediment hosted, fault controlled epigenetic copper mineralisation
- Along strike from Thaduna and Green Dragon deposits within **copper mineralised structural corridors**
- Priority prospects identified for initial drill testing
- **Extensive drill and geophysical datasets** being integrated into machine learning models to assist with target generation and ranking
- **Ongoing exploration to expand pipeline for look-alike copper targets**



December 2025 site visit

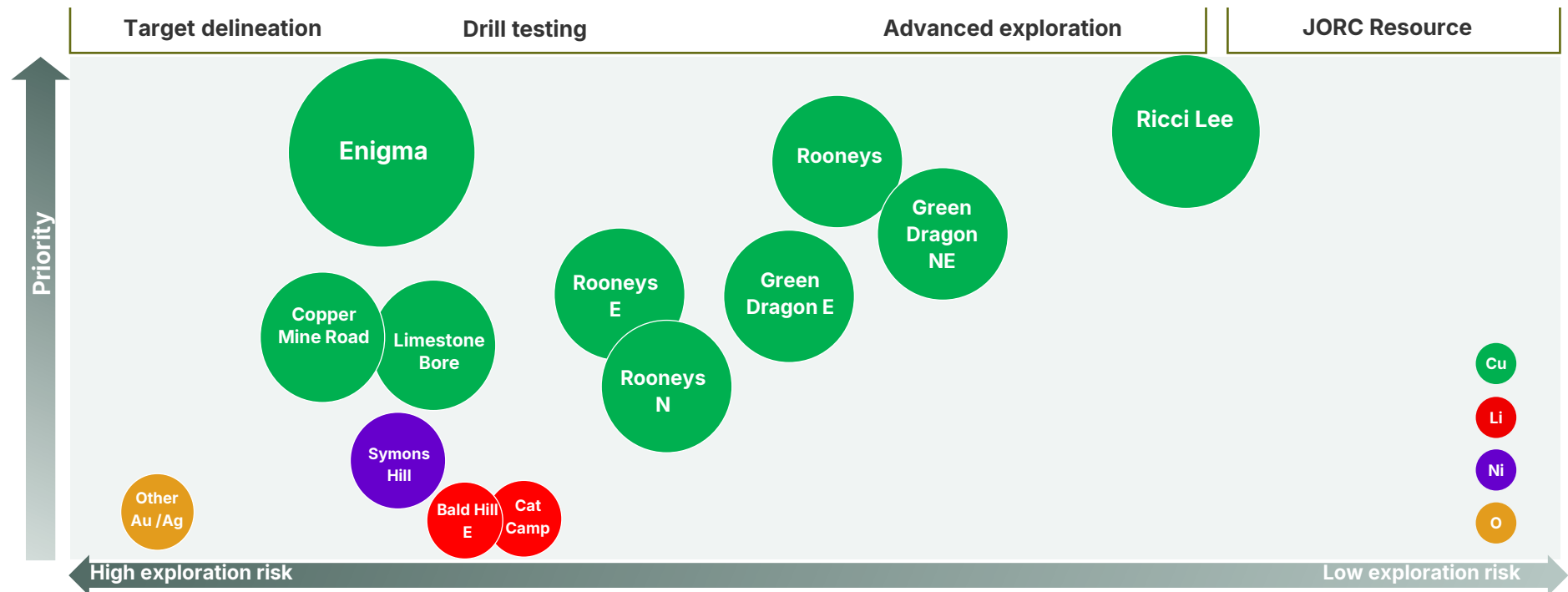
- **Ricci Lee** - confirmed structure in extensive workings
- **Rooneys** - confirmed structure in workings
 - Identified additional mineralised structure not previously reported
- **Green Dragon East** - confirmed mineralised structures ready for drilling



BOA: Building a copper resource and growth for 2026

- 14 Copper focused exploration tenements¹ covering ~1,160km²
- **Nine high-priority targets identified**, including the **advanced Ricci Lee prospect - first drilling focus for rapid resource growth**
- **Comprehensive data collation and machine learning target generation and ranking**
- **Drilling programs planned for 2026** to define and establish **copper resource and test advanced targets**
- **Aim for JORC resource in 2026**

Planning for success in 2026



Drilling to drive resource definition and newsflow



BOA Resources

Our company

- Transformational copper acquisition with immediate and long-term value uplift potential
- Established mining jurisdiction in WA
- Strong copper price and supporting market to reduce economic threshold
- Strengthened balance sheet to execute 2026 drilling and strategy
- Strong exploration team with prior discoveries and proven capital market execution
- Commitment to disciplined capital allocation and strong governance

Drilling to build a copper resource with economic scale in 2026



Disclaimer

Forward Looking Statements

This presentation is not an offer for financial products in any jurisdiction or a financial product recommendation. The information in this presentation is an overview and does not contain all information necessary for investment decisions. In making investment decisions in connection with any acquisition of financial products, investors should rely on their own examination of BOA Resources Ltd ("BOA" or the "Company") and consult with their own legal, tax, business and/or financial advisers.

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Competent Person's Statement

The information in this Presentation that relates to Exploration Results was compiled and or thoroughly reviewed by Mr David Reid, who is the BOA Exploration Manager and is a Member of the Australian Institute of Geoscientists (Membership number 6480). Mr Reid has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Reid consents to the inclusion in the Presentation of the matters based on his information in the form and context in which it appears.

JORC Compliance Statement

Footnotes:

- F1 As reported to the ASX by Sandfire Resources Ltd (ASX:SFR), "Sandfire Group JORC Mineral Resource and Ore Reserve Statement", 19 October 2017
- F2 As reported to the ASX by Ventnor Resources Ltd (ASX:VRX), Quarterly Activity Report dated 29 January 2014
- F3 As reported to the ASX by Sipa Resources Ltd (ASX:SRI), "Significant Primary Sulphide Copper Intersections at Thaduna", 6 June 2013
- F4 As reported to the ASX by Sipa Resources Ltd (ASX:SRI), "Enigma – Updated Exploration target & drilling schedule", 15 March 2013
- F5 As reported to ASX by Sipa Resources Ltd (ASX:SRI), "63 Metres at 1.1% Copper in Primary Copper Sulphide", 2 September 2013
- F6 As reported to ASX by Sipa Resources Ltd (ASX:SRI), "Aims of Diamond Drilling Programme Achieved", 23 September 2013
- F7 Data sourced from WAMEX Items A136980, A138974 and A143184 – as reported to the ASX by BOA Resources Limited (ASX:BOA), "BOA enters WA Murchison Copper Belt with acquisition", 25 November 2025

The Company confirms that:

- It is not aware of any new information or data that materially affects the information included in the previous market announcements referred to in footnotes 1 - 7; and
- All material assumptions and technical parameters underpinning the estimates in those announcements continue to apply and have not materially changed.

Contact us



Cath Norman

Chair, Managing Director
cnorman@boaresources.com

Nathan Ryan

Investor Relations
nathan.ryan@nwrcommunications.com.au

info@boaresources.com
boaresources.com

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The image features a large landscape background with a clear blue sky and a horizon line. The foreground is filled with green and brown vegetation, including trees and shrubs. In the middle ground, there are two prominent, rounded hills or mounds of earth. Overlaid on this landscape is the company logo. The letters 'BOA' are rendered in a large, bold, sans-serif font. The 'B' and 'O' are light blue, while the 'A' is bright yellow. To the right of 'BOA', the word 'Resources' is written in a smaller, bold, yellow sans-serif font.

BOA Resources