MARVEL GOLD

Corporate Presentation

Cape Town – February 2026

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Exploration Results

The information in this Presentation that relates to exploration results at the Company's gold projects in Tanzania and references the applicable announcement. Marvel confirms that it is not aware of any new information or data that materially affects the information included in those announcements.

EXPLORING AN UNDER-EXPLORED GREENSTONE BELT

Building a Countrywide Portfolio in Tanzania

Well Endowed Geology

Lake Victoria Gold Fields
Hosts over 70Moz of Gold[1]

Consolidated landholding

Strategic +380km^2
Landholding in
prospective structural
setting

Growth Potential

Ability to increase landholding
Locally and Nationally

Soil Anomalies

3,444 soil samples
analysed
3km anomaly identified

Underexplored Licences

Current licence area one of
least explored Greenstone
belts in Tanzania

380 km^2 Drone Magnetic Survey

Drone magnetic survey
completed January 2026
5 targets generated to date

1. Tanga Resources Limited ASX announcement 17 July 2017

MARVEL CORPORATE OVERVIEW

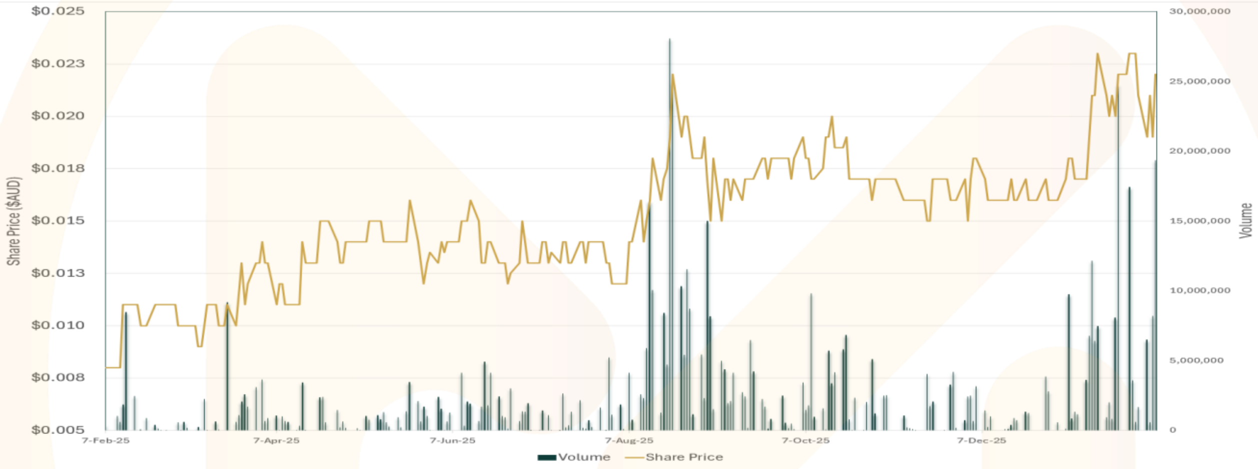
Excellent Discovery Opportunity

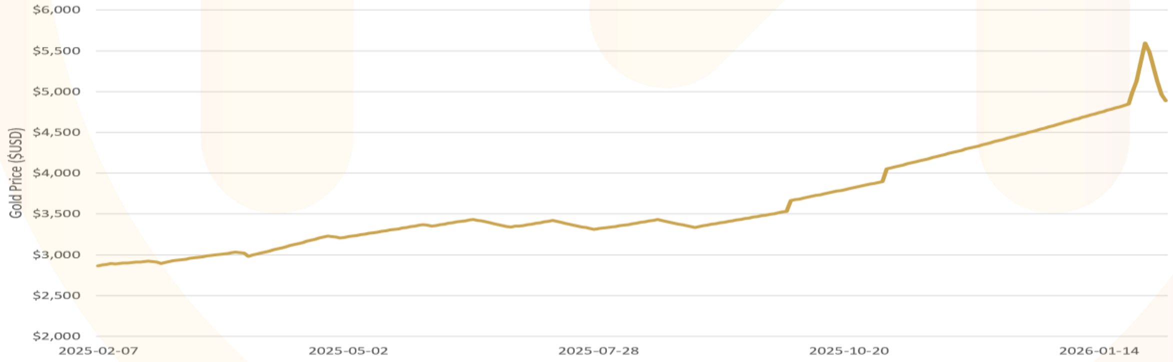
MVL CAPITAL STRUCTURE

Issued Capital	1.42B
Options & P.Rights	64M
Share Price[1]	$0.019
Market Capitalisation	$26.9M
Cash[2]	$3.72M

MAJOR SHAREHOLDERS

Capital DI Ltd	12.95%
Deutsche Balaton	7.72%
El-Raghy Kriewaldt Group	8.46%





12 month gold spot prices according to The World Gold Council, downloaded 05/02/2025 - www.gold.org

1. 6 February 2026 2. 31 December 2025

MARVEL CORPORATE OVERVIEW

Proven Team with Deep Industry Expertise

Timothy Strong
Executive Director

Mr. Strong is an experienced geologist who specialises in project evaluation and project generation, with a specialty within greenstone gold belts. He has worked with major & junior exploration companies, including, Resolute Mining & Perseus Mining. Tim was most recently Managing Director at ASX listed Asara Resources (AS1), where he oversaw the advancement of the Kada Gold Project in Guinea, and the divestment of the groups non-core assets.

Howard Golden
Non-Executive Director

Mr. Golden brings over 40 years of exploration experience in the mining industry, having played a pivotal role in the discovery of the Syama, Oyu Tolgoi, Agbaou and West Musgrave ore deposits. He has held senior executive roles with major listed companies including Nordgold, Rio Tinto, Kinross Gold Corporation, WMC Resources and BHP Minerals. He is currently non-executive director at Robex Resources (ASX:RXR)

Stephen Dennis
Non-Executive Chairman

Mr. Dennis has been actively involved in the mining industry for over 30 years. He has held senior management positions at MIM Holdings Ltd, Minara Resources Ltd and Brambles Australia Ltd.

Steven Michael
Non-Executive Director

Mr. Michael is a Chartered Accountant with over 30 years' experience in the resources industry in senior executive leadership roles with ASX-listed mining and exploration companies as well as investment banking with several global investment banks. Most recently Steven was the Managing Director of Red Hawk Mining which was acquired by Fortescue Limited. He is currently non-executive director at Predictive Discovery (ASX:PDI)

PREMIER AFRICAN MINING JURISTICTION

Safe, Established, Stable

WHY TANZANIA?

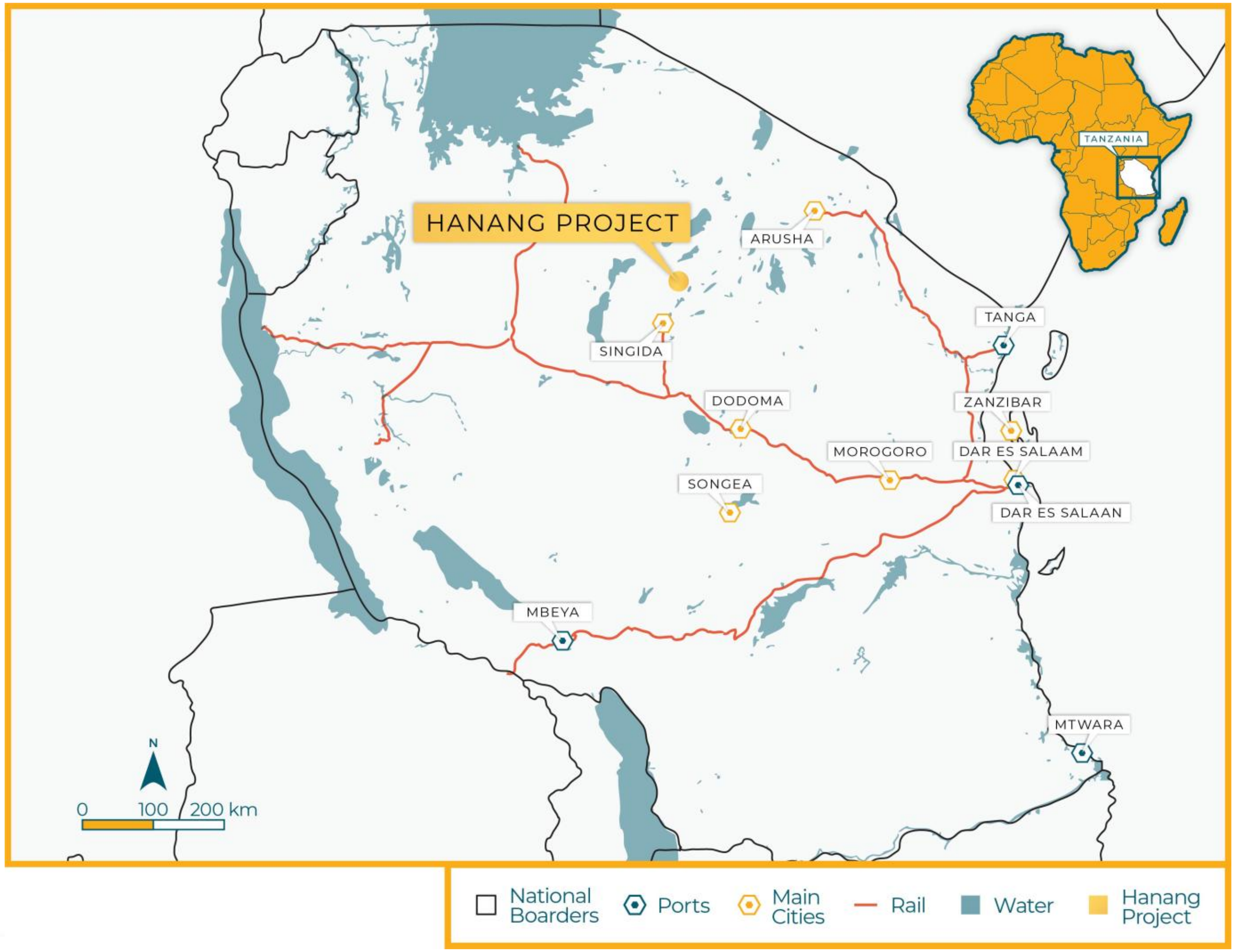
- **Significant improvements** in Tanzanian exploration and mining regulations in recent years
- **Mining friendly government** attracting companies such as Barrick Gold, Anglo Gold Ashanti and Perseus Mining
- Africa's **3rd largest gold producer** with almost 2M ounces produced in 2024
- One of the fastest growing economies in Africa, **Great infrastructure** – high speed rail, good road and port system
- **Strong local partners**
- **16% Government carried interest** in local mining company for new projects
- **Corporate tax rate 30%, gold royalty 6%, plus clearing fee 1%**

PROJECTS LOCATED IN CENTRAL TANZANIA

Underexplored Greenstone Belt = Opportunity

EXCELLENT PROJECT ACCESS

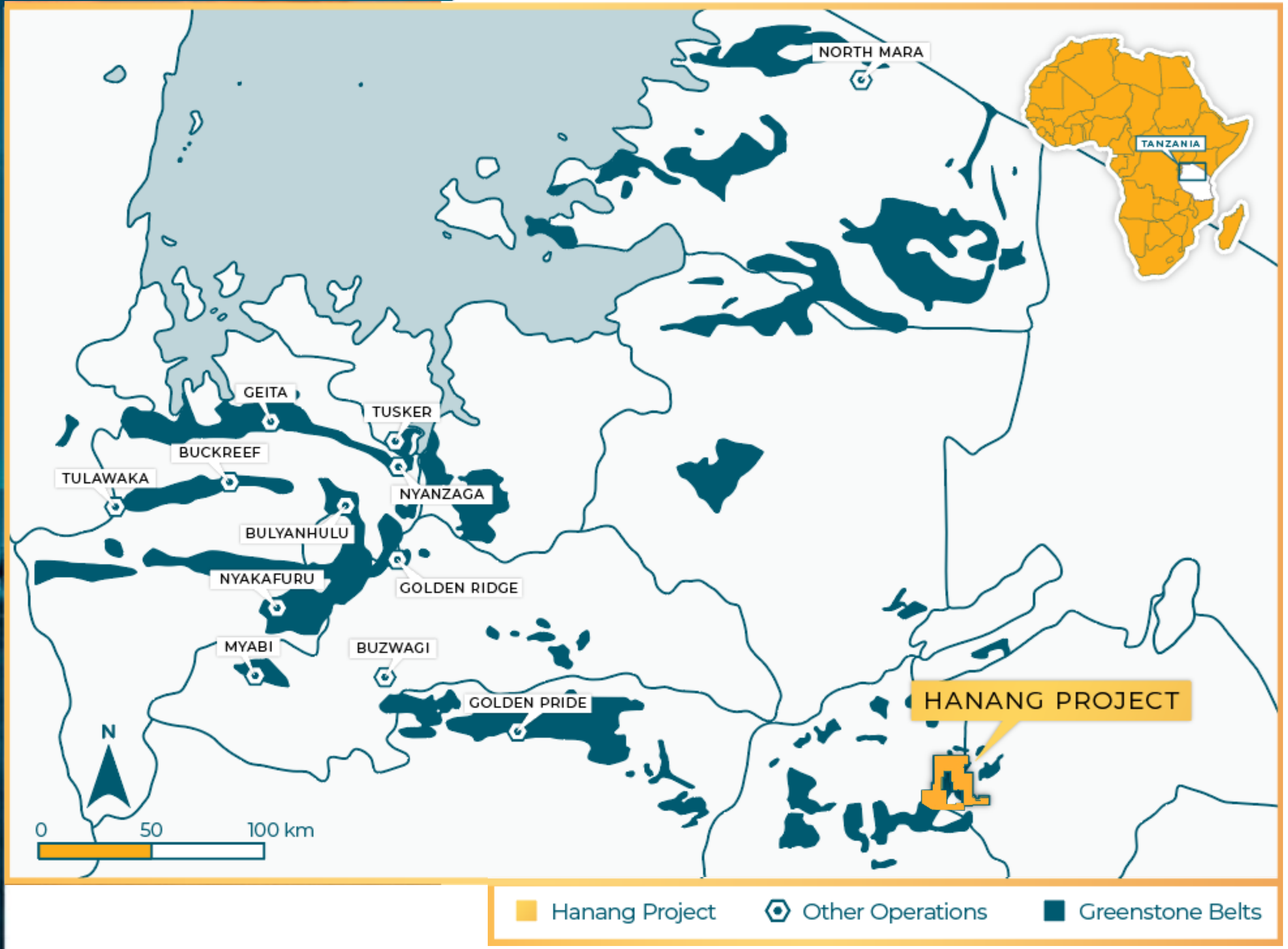
- Projects accessed via sealed roads from Arusha (2.5 hours) or Dodoma (3 hours)
- Located near Lake Basoto with ample water access from boreholes
- Within the administration districts of Manyara and Singida – Babati and Singida communities both have regional centre amenities
- Good road network (unsealed) on the licence area with very little inhabitation
- Opportunity to increase landholding on the same greenstone belt and structures
- On the same mineralised unit (BIF) as the adjacent Winston Gold Deposit with historic results of up to 16m @ 55.23g/t gold[1]



1. EcoGraf ASX announcement 23 May 2024

PROJECTS LOCATED IN CENTRAL TANZANIA

Underexplored Greenstone Belt = Opportunity



HANANG PROJECT

- MVL acquired 100% of Hanang Project comprising 5 PLs[1]
- Previously explored by ASX listed company, exploration ended due to changing political conditions and mining regulations
- Regional scale, high-grade project within a highly prospective, underexplored greenstone belt
- Over 50km of potential strike along a major mineralised corridor
- Multiple high priority targets
- On strike from world class, multimillion ounce gold mines such as Golden Pride
- Adjacent to Anglo Gold Ashanti's US$9M farm into the Golden Eagle Project[2]
- Total contiguous landholding increased to 380km^2 through new applications and purchases[3]

1. ASX announcement 21 March 2025
2. EcoGraf ASX announcement 23 May 2024
3. ASX announcement 15 September 2025

EXCEPTIONAL GEOLOGICAL PROSPECTIVITY

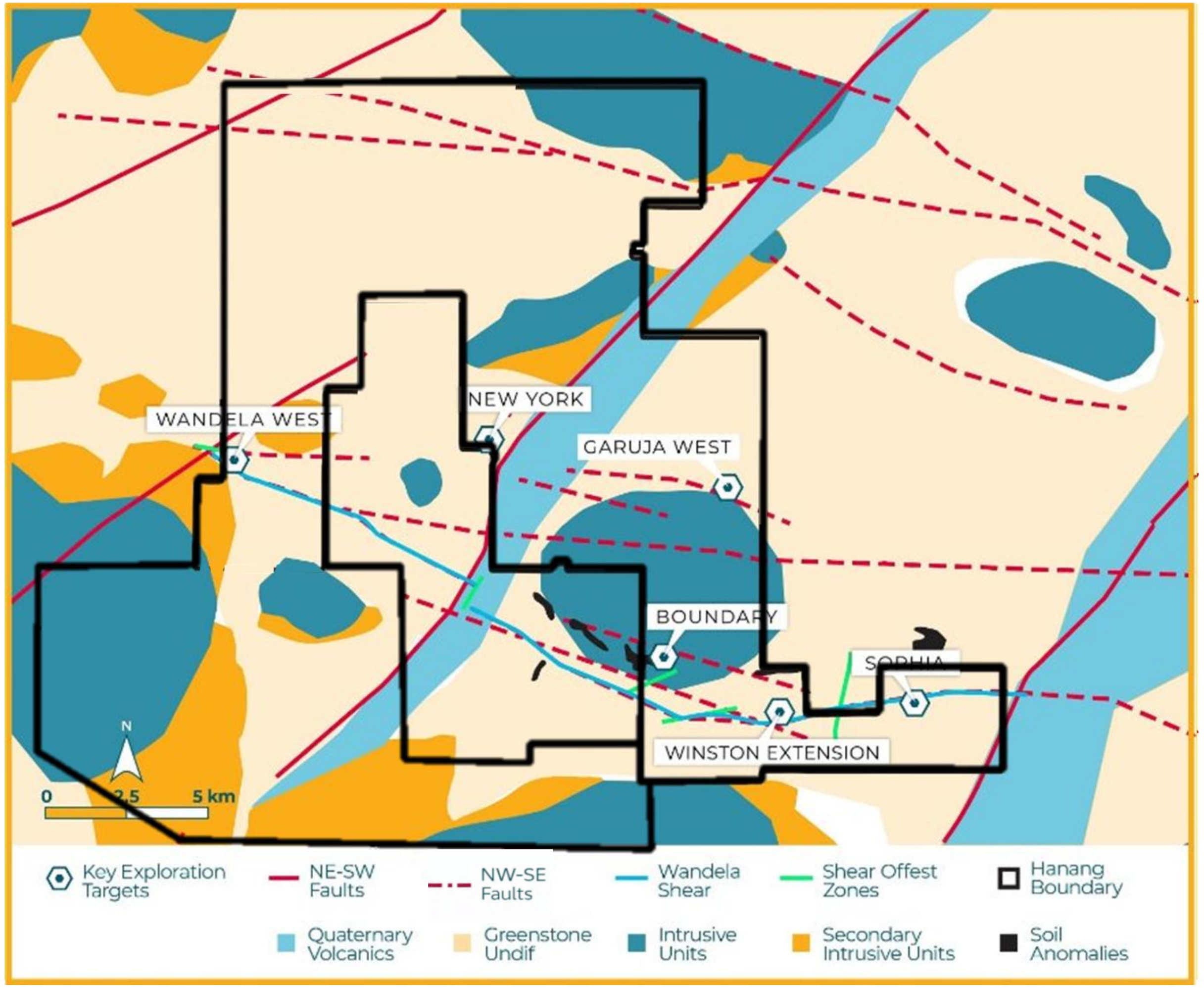
Located on Wandela Basoto Shear in Central Tanzania

FERTILE GEOLOGICAL SETTING

- Located in the Irambe-Sekenke greenstone belt on the fringe of the Lake Victoria Gold Fields in Central Tanzania
- Neoarchaean assemblage of tholeiitic basalts and basaltic andesites with a subordinate amount of felsic volcanics and significant banded iron formations (BIFs)
- Underexplored and less mature than other Tanzanian greenstones

STRATEGIC CONSOLIDATION OF STRUCTURAL CORRIDOR

- 50km of strike along a known mineralised structural corridor which extends to Golden Pride (ex-RSG)
- No major modern-day exploration
- Anglo Gold Ashanti recent US$9m option on adjacent ground[1]



1. EcoGraf ASX announcement 23 May 2024

HANANG EXPLORATION POTENTIAL

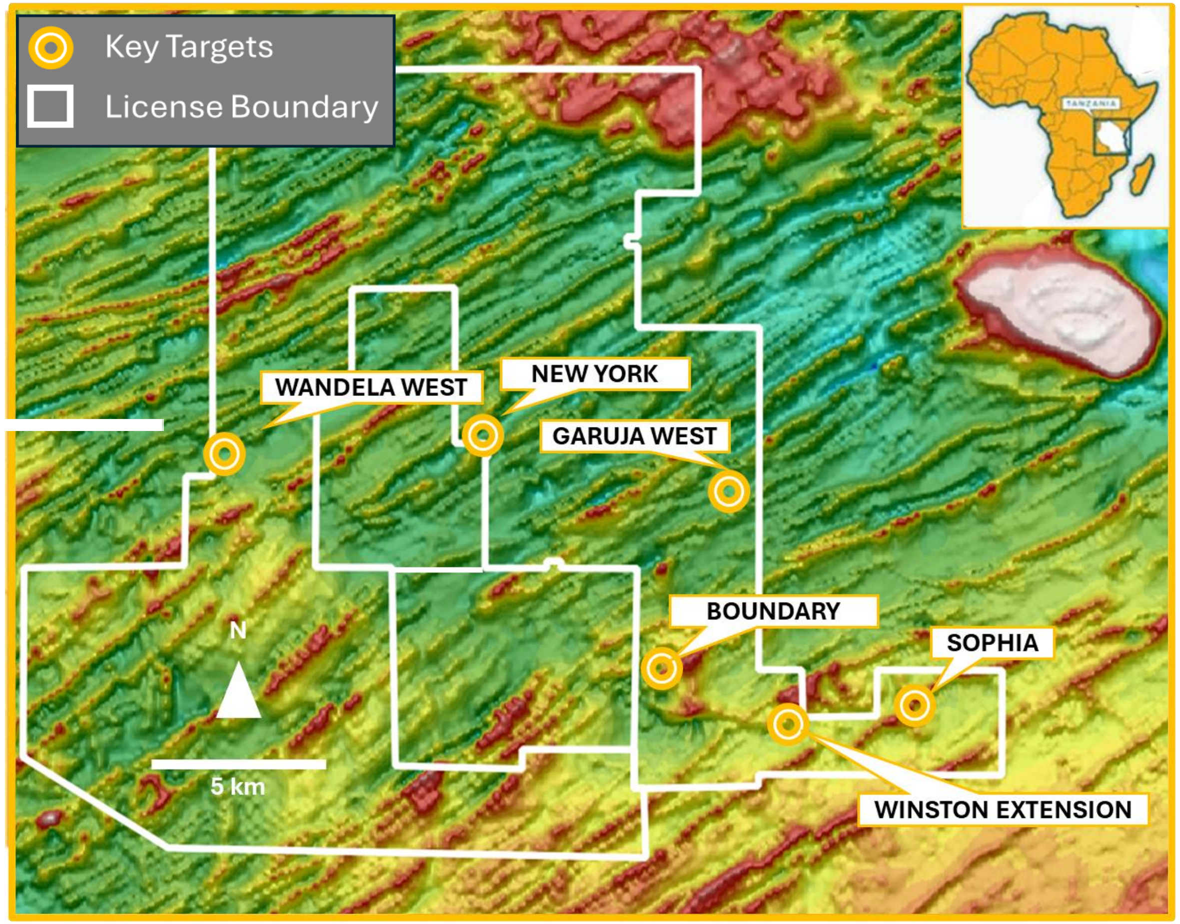
Landholding in an Underexplored Structural Corridor

A STRATEGIC LANDHOLDING

- >230 km^2 acquired to date from acquisition of Cobra Resources, 110km^2 added in applications
- 40 km^2 recently acquired from Pangani Minerals to cement a dominant position in the prospective corridor[1]

PIPELINE OF OPPORTUNITIES

- 3,444 soil samples and 72 rock chip samples analysed using Photon assay, Fire Assay and ICP-MES Multielement Geochemistry are pending
- Drone-borne magnetics survey completed and drilling due to commence in Q1 2026
- Existing data enabled definition of several compelling targets within the current licence area



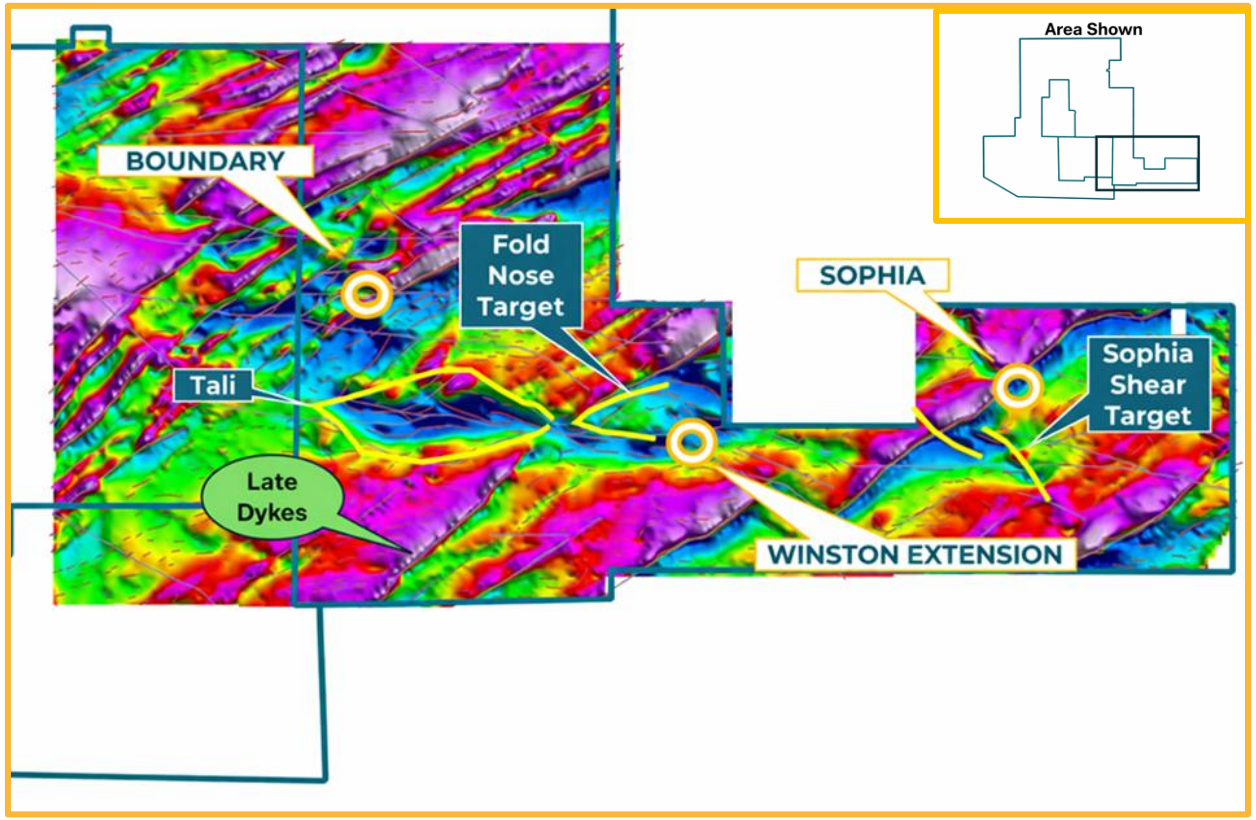
1.. ASX announcement 15 September 2025

DRILL READY

Drill Targets Generated in Year One – Drilling Imminent

GEOCHEMISTRY AND GEOPHYSICS

- 3,444 soils samples analysed resulting in coherent surface gold anomalism
- 380 km² drone-borne magnetic survey completed – 20% analysed
- Preliminary combined magnetic/geochemistry interpretation produced 5 drill-ready targets
- Five targets for priority drilling - three previously generated (white) and two newly interpreted (blue)
- Targets include dilational structural zones, BIFs and shear zones , all conducive to gold mineralisation



WHAT'S NEXT

2026 - Major Programmes in Tanzania

2026

PREPARATIONS COMPLETE TO ACCELERATE EXPLORATION

- **Phase One** 10,000m drilling programme imminent – end February (weather dependent)
- Fast-turnaround Photon assay analysis in country to be used for rapid decision making
- Final 80% of aeromagnetic data to be processed, interpreted, and employed in drill planning
- Geochemistry planned on newly acquired permits to generate further targets
- Up to 10,000m allotted for **Phase Two** drilling on new targets and on positive results from Phase One

WHY INVEST IN MARVEL

Compelling East African Gold Story

FROM RESET TO DRILL-READY

- Major strategic reset completed with a focus on gold in Tanzania
- Exit from Mali close to completion
- Acquisition of 100% of Hanang Gold Project Completed (August 2025)
- Additional 150km^2 added in contiguous licences for a total of 380km^2 on the least explored greenstone belt in Tanzania
- 3km anomaly identified at Sophia
- Working relationship with Capital Drilling providing on-ground support in Tanzania
- **Maiden drill program to commence end of February**

2026

MARVELGOLD

OUR CSR COMMITMENT

- Marvel's priority is to add value to the society and communities in which we operate
- Marvel believes that environmental stewardship and social responsibility are integral to the success of its business
- We strive to adhere to the best industry standards and governance

2026 INITIATIVES

- Support and up-skill national staff from the regions in which Marvel is operating

WHY MARVEL IS AN OUTSTANDING VALUE INVESTMENT

An emerging Tanzanian gold story.

EAST AFRICAN GREENSTONE GOLD

Underexplored Greenstone Gold Exploration – 380km²+

WEST AFRICAN GOLD

Option Agreement with RSG[1] – Divestment On-going

AFRICAN GOLD

Reviewing Additional Opportunities in Africa

1. ASX Announcement 30 May 2023. .

Suite 1, 130 Hay Street
Subiaco WA 6008 Australia

Telephone: +61 8 9200 4960
Facsimile: +61 8 9200 4961
Email: info@marvelgold.com.au

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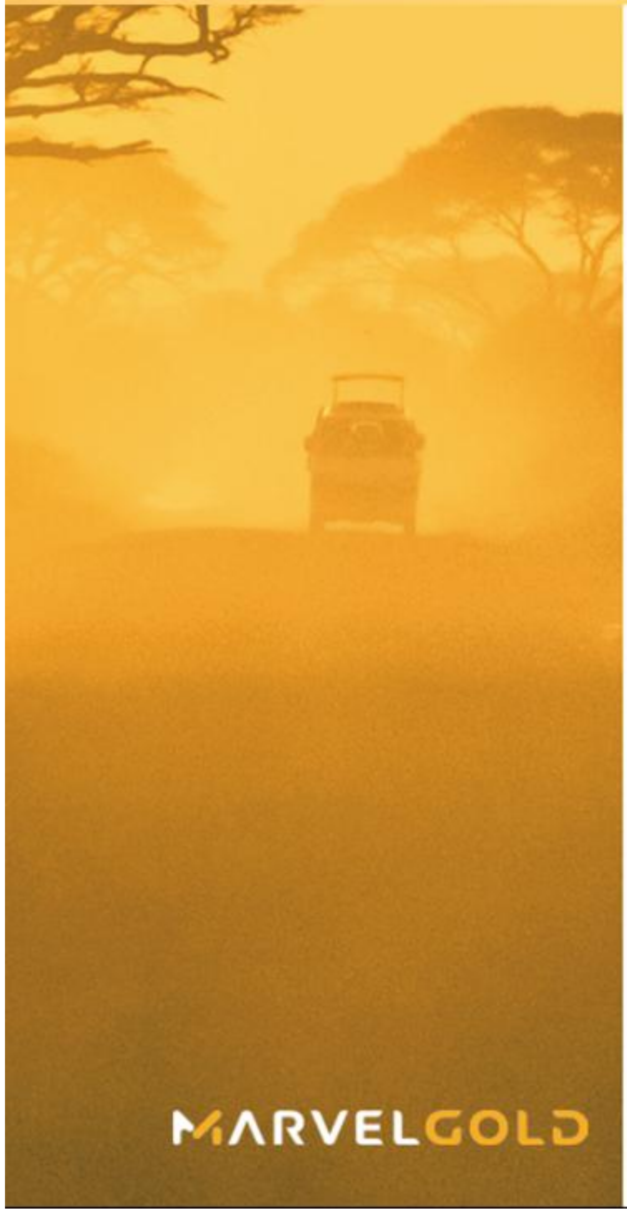
APPENDICES

MALI TENURE DEALS

Monetisation of non-core assets and partnerships



JOINT VENTURE WITH RESOLUTE MINING[1]

- Resolute to earn up to 70% of Kolondieba licence by spending USD$4.74M in exploration
- US$250,000 signing bonus (paid)
- Resolute to manage the JV
- Tier-1 Partner de-risking exploration
- Marvel to retain 30% interest post-earn-in

1. ASX Announcement 30 May 2023.