



Venus Metals Corporation Limited

Company Presentation

10 February 2026



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Competent Person Statements

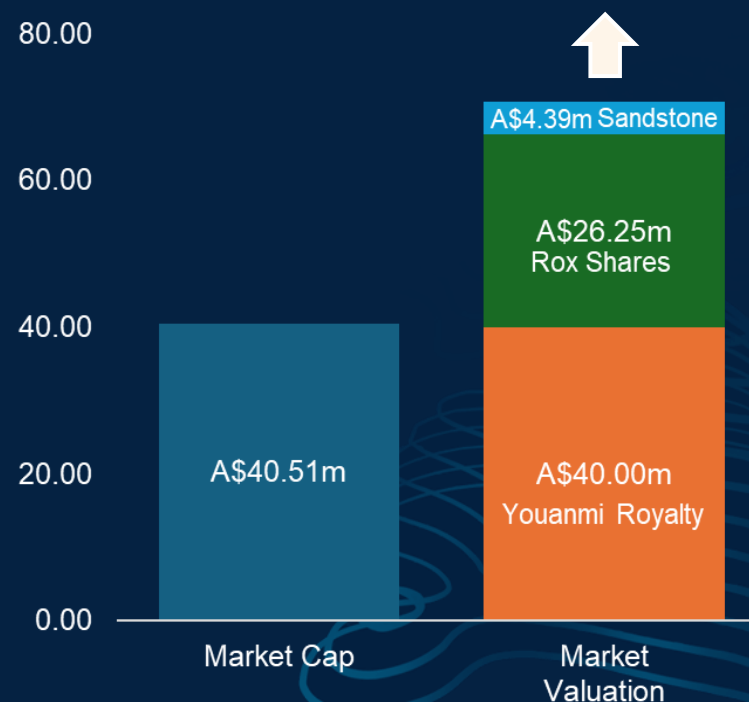
- The information in this Presentation that relates to Bellchambers (Sandstone) Gold Project Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Mr. Simon Coxhell (CoxsRocks Pty Ltd), Geological Consultant and Non-Executive Director of Venus Metals Corporation Ltd, and a Member of the Australian Institute of Mining and Metallurgy. Mr. Coxhell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Coxhell consents to the inclusion in the Presentation of the matters based on his information in the form and context in which it appears.
- The information in this Presentation that relates to Youanmi Pincher North Base Metals and Henderson Gold Projects Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Dr F. Vanderhor, Geological Consultant, who is a member of The Australian Institute of Geoscientists (AIG). Dr Vanderhor has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Vanderhor consents to the inclusion in the Presentation of the matters based on his information in the form and context in which it appears.
- The information in this Presentation that relates to Youanmi Pincher North Base Metals Project geophysical data interpretation results is based on information compiled by Mr Mathew Cooper who is a member of The Australian Institute of Geoscientists. Mr Cooper is Principal Geophysicist of Core Geophysics Pty Ltd who has sufficient experience which is relevant to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Cooper consents to the inclusion in the Presentation of the matters based on his information in the form and context in which it appears.
- The information in this Presentation that relates to Bellchambers (Sandstone) Gold, Youanmi Vanadium Projects Exploration Results or Mineral Resources is based on information compiled by Mr Widenbar, who is a Member of the Australasian Institute of Mining and Metallurgy, is a full time employee of Widenbar and Associates and produced the Mineral Resource Estimate based on data and geological information supplied by Venus. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Widenbar consents to the inclusion in this Presentation of the matters based on his information in the form and context that the information appears.
- The information in this Presentation that relates to the Exploration Target for the Sandstone (Bellchambers) Gold Project has been set out in the announcement 'Sandstone (Bellchambers) Gold Deposit Exploration Target Defined' dated 2 January 2026 (as supplemented by the addendum announcement dated 5 January 2026). Venus confirms that it is not aware of any new information or data that materially affects the information included in those announcements.
- The information in this Presentation that relates to the Exploration Target for the Youanmi Pincher Well Zinc mineralisation has been set out in the announcement 'Youanmi Base Metals Project Pincher Well Zinc-Indium Exploration Target Defined' dated 28 January 2026. Venus confirms that it is not aware of any new information or data that materially affects the information included in that announcement.
- The information in this Presentation that relates to Exploration Results for the Copper Hills Project has been set out in the announcements 'Copper Hills Project Update Graphite Intersection At Black Forest Prospect' dated 19 December 2014 and 'Copper Hills Tenement Granted In Highly Prospective Paterson Orogen New Circular Magnetic Targets Identified' dated 27 May 2024. Venus confirms that it is not aware of any new information or data that materially affects the information included in those announcements.



Venus Value Proposition

The current market capitalisation of VMC (\$40.51 million on an undiluted basis as at 9 February 2026) is significantly less than the value of its key assets, including:

- **\$40.51 million** market valuation for the Company's royalty over Rox Resources' Youanmi Gold Project mining leases (valued as at 31 December 2025);
 - **\$26.25 million** market value of the Company's Rox Resources shareholding (50,000,000 shares as at 9 February 2026); and
 - **\$4.39 million** market valuation for the Company's Sandstone (Bellchambers) Gold Project (valued as at 31 December 2025),
- without considering any additional Venus Group assets and Projects or the potential upside of any of them.



Exposed to WA Gold

- **Positive Operating Results - half-yearly ended 31 December 2025**
 - The Group recorded a ~\$9.20 million Profit and ~\$66.30 million Net Assets
- **Expected near-Term Cash Flow Generation**
 - 1% net smelter royalty, targeting first gold Q2 CY2027 at Rox Resources (ASX: RXL) (Rox) Youanmi Gold Mine (Youanmi) ¹
- **Strategic Exposure to WA gold producer, Rox Resources**
 - 50,000,000 shares equal to ~3.6% of Rox (market value of \$26.25 million²)
- **Proven track record of disciplined capital management**
 - Cash and liquid investments of \$27.63 million³
 - Returns to VMC shareholders including an in-specie distribution of 55,000,000 Rox Resources shares worth \$28.88 million at 9 February 2025
- **Gold projects**
 - 31,400oz Mineral Resource at Venus' 90% owned Sandstone (Bellchambers) Gold Project
 - Exploration target estimated at 45-60,000 ounces of gold⁴
- **Significant portfolio of Projects and Joint Venture with IGO subsidiary**
- **amicaa appointed to complete a strategic review**

Notes:

1. Rox Resources announcement dated 3 February 2026
2. Based on Rox Resources closing share price of A\$0.525 per share on 9 February 2026
3. \$1.38m cash at 31 December, plus \$26.25m listed investments at 9 February 2026
4. Refer to announcement on 28 January 2026. The potential quantity and grade of the Exploration Targets are conceptual in nature and, as such, there has been insufficient exploration drilling conducted to estimate a Mineral Resource. At this stage it is uncertain if further exploration drilling will result in the estimation of a Mineral Resource. The Exploration Target has been prepared in accordance with the JORC Code (2012).



2026 Work Program

- **Sandstone (Bellchambers) Gold Project**, following grant of the mining lease, VMC has appointed a number of key consultants to address the various requirements for the successful development of a Mining Development and Closure Proposal, and is targeting the completion of Pre – Feasibility / Feasibility Study CY 26 Q3/4 leading to a final investment decision.
- **Henderson Gold Project**, ongoing exploration and auger programs planned along the highly prospective Mt Ida and Ballard shear zones;
- **Youanmi Base Metals Project**, further metallurgical test work and drilling planned with the aim of converting the recently significant zinc and indium exploration target defined to a JORC Code (2012) Mineral Resource Estimate;
- **Youanmi Vanadium-Titanium-Iron Deposit**, Venus has recently applied for a mining lease covering the identified Mineral Resource Estimate. A major auger program is scheduled for CY 26 Q1 targeting extensions to the existing Vanadium Titanium Iron resource over a prominent magnetic feature which extends over a strike length of 14km to the South. Venus is also investigating the development of an innovative multicommodity processing hub for the Youanmi area, which aims to integrate the production of zinc-indium, nickel-cobalt, vanadium-titanium-iron and lithium, into a single synergistic processing precinct at Youanmi;
- **Yuinmery Calcrete Deposit**, over which Venus has the rights to explore for and, if warranted, mine calcrete. The tenement holder has applied for a mining lease which will, if granted, enable further feasibility work and the exclusive right to mine the calcrete resource;
- **Bridgetown-Greenbushes Project**, with ongoing exploration under the farm-in and joint venture arrangements with a subsidiary of IGO Limited.



Sandstone Gold Project (Bellchambers)

Corporate Summary

Capital Structure

Issued Capital	#M Shares	197.6M
Share Price (as at 9 Feb 2026)	A\$/sh	0.205
Market Capitalisation (as at 9 Feb 2026)	A\$M	40.51
Cash & Listed Investments ¹	A\$M	27.63
Enterprise Value (as at 9 Feb 2026)	A\$M	12.87
Net Asset Value (NAV, 31 Dec 2025)	A\$M	66.30

Board and Management

Peter Hawkins
Non-Executive Chairman

Matthew Hogan
Managing Director

Kumar Arunachalam
Executive Director

Simon Coxhell
Non-Executive Director

Patrick Tan
Company Secretary

Notes:

1. \$1.38m cash at 31 December, plus \$26.25m listed investments at 9 February 2026

Venus Share Price





Youanmi Gold Project



Youanmi Gold Royalty – 1.0% NSR

Venus holds a 1.0% Net Smelter Royalty over gold produced from the Youanmi Gold Mine - Potential for a significant, sustainable revenue stream for Venus

Valued at \$40.0 million⁴ as at 31 December 2025

• Status

- DFS completed Planned +7 Life of Mine averaging 117koz pa ¹
- \$200m equity funding secured ²
- FID expected CY26 Q1 ¹
- First gold targeting CY27 Q2/Q3 (< 24-months to royalty cash flow) ¹

• Structural advantages of a royalty investment

- Exposure to commodity price upside
- Exposure to exploration & production upside
- Limited exposure to project development risks and costs
- Limited exposure to operating risks and costs

Notes:

1. Refer to Rox Resources Limited announcement on 13 November 2025
2. Refer to Rox Resources Limited announcement on 23 December 2025
3. Spot price on 9 February 2026 – revenue from gold sales is an estimate only
4. See note 6 Venus Half Yearly Report 31 December 2025 page 12,13,14 for accounting and valuation assumptions.

• Key DFS Metrics ¹

- Initial **7 year mine life**
- **~117koz per annum** with significant growth potential (initial mine plan of 817 koz gold doré)
- Ore Reserve: 4.4 Mt @ 4.8 g/t Au for **674 koz**
- Mineral Resource: 12.1 Mt @ 5.6 g/t Au for **2,170 koz**
- Mined Ore: 5.7 Mt @ 4.9 g/t Au for **900 koz**

		DFS Base Case ¹	DFS Base Case ¹	Revised Spot ³
Gold Production	koz	817	817	817
Gold Price	A\$/oz	5,200	6,100	7,240
Revenue from Gold Sales	A\$M	4,250	4,986	5,917

Youanmi Gold Mine exposure

- Youanmi Gold Project (Rox: 100%), near Mt Magnet 480km north-east of Perth
- Venus' exposure held through Rox shares and 1% Gold Royalty
- Youanmi is a high-grade, high-margin underground gold project currently being advanced towards potential production
- Below is Rox's 'pathway to production' timeline from its February Corporate Update **targeting first gold in Q2/Q3 CY27** (see announcement dated 3 February 2026)

Key Project Milestones	Deliverables	CY25		CY26				CY27			
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Growth	Resource extensional drilling			Extensional drilling - From Surface and underground							
	Exploration drilling			Exploration drilling - From Surface							
	Resource definition drilling			Resource definition drilling - From Underground							
Development	Approvals	MDCP Plant & Tails Works Approvals									
	Camp Construction	Phase 1 60 Rooms	Phase 2 - 240 Rooms and Dry Mess								
	Design	Plant Engineering Drawings and Early Component Orders									
	Mill Construction			Processing Plant Ground Works	Processing Plant Construction						
	Related Infrastructure Construction				Construction of Tailings Storage Facility, Power Station, Oxygen Facility						
	Dewatering	Main pit and start of Youanmi UG									
	Underground Mining	United North Decline		Commence Pollard Decline, Rehab of Main Decline, building to Steady Production - Build +190kt Stockpile							
									First gold		Operating



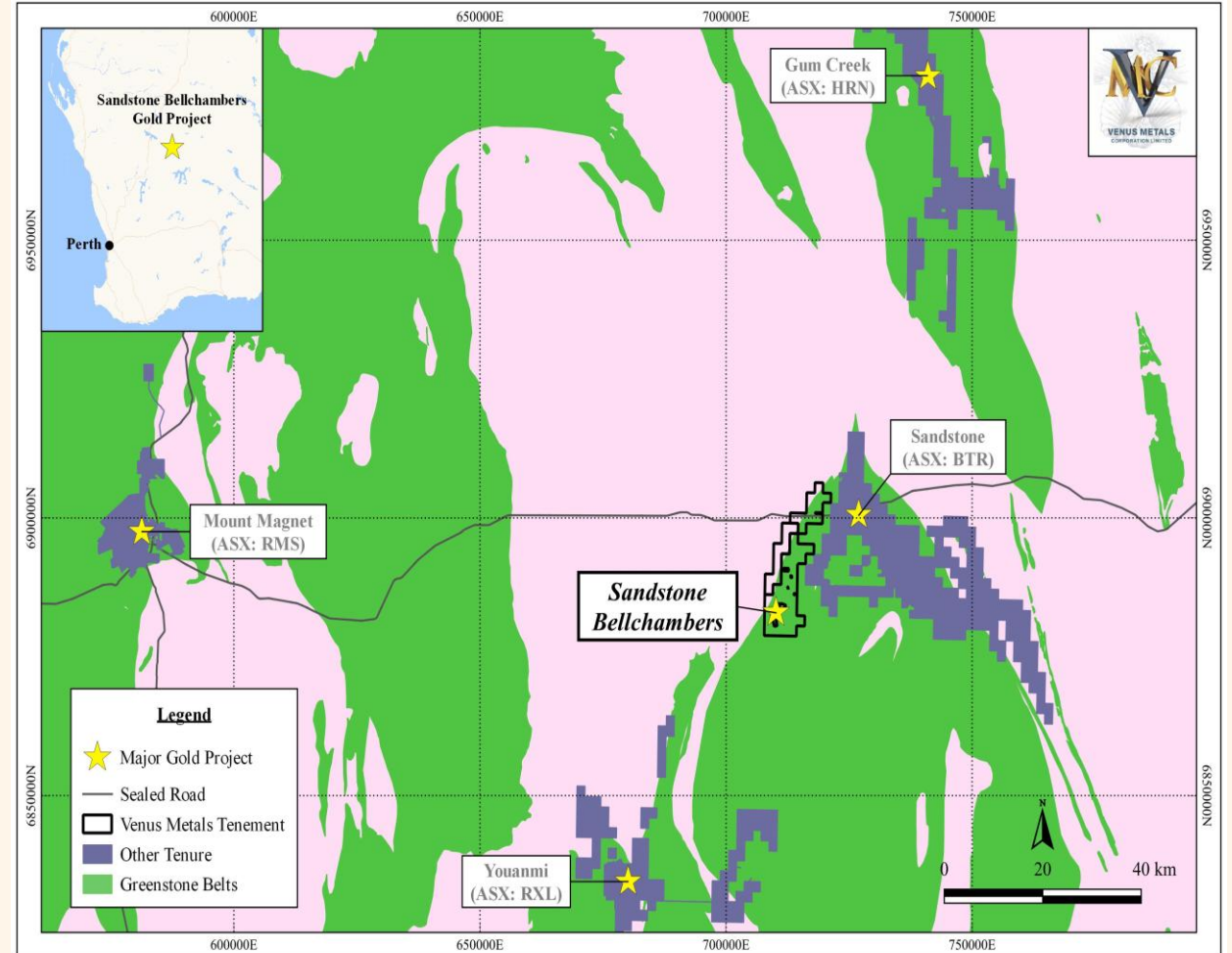


Sandstone Gold Project



Sandstone Gold project

- Venus holds a 90% interest in the Bellchambers Gold deposit, located 25 km from Sandstone, WA
- The deposit comprises a resource of 766,000t@ 1.27 g/t Au for 31,400 ounces of gold, with potential upside at depth.
- Project area of 125 km² covering several areas of historical gold workings
- Previously historical high- grade underground mine
- Follow up drilling currently being planned to further test at depth a number of compelling targets
- Environmental surveys underway
- Mining Proposal and Mine Closure Plan permitting well underway
- Pit optimisation studies and pit designs being completed by Minecomp in Kalgoorlie
- Excellent (89-->98%) gold recoveries from conventional processing (See ASX announcement dated 25 August 2025: Bellchambers Excellent Metallurgical Test Results)



Sandstone Gold project

Bellchambers and Rangeview Deposits

- Mining Lease Application M57/671 recently granted.
- Mineral Global Mineral Resource Estimate

Bellchambers plus Range View August 2025 Global				
Class	Au Cutoff	Tonnes	Au g/t	Au Ounces
Measured	0.50	190,000	1.44	8,800
Indicated	0.50	477,000	1.18	18,100
Inferred	0.50	99,000	1.41	4,500
Total	0.50	766,000	1.27	31,400

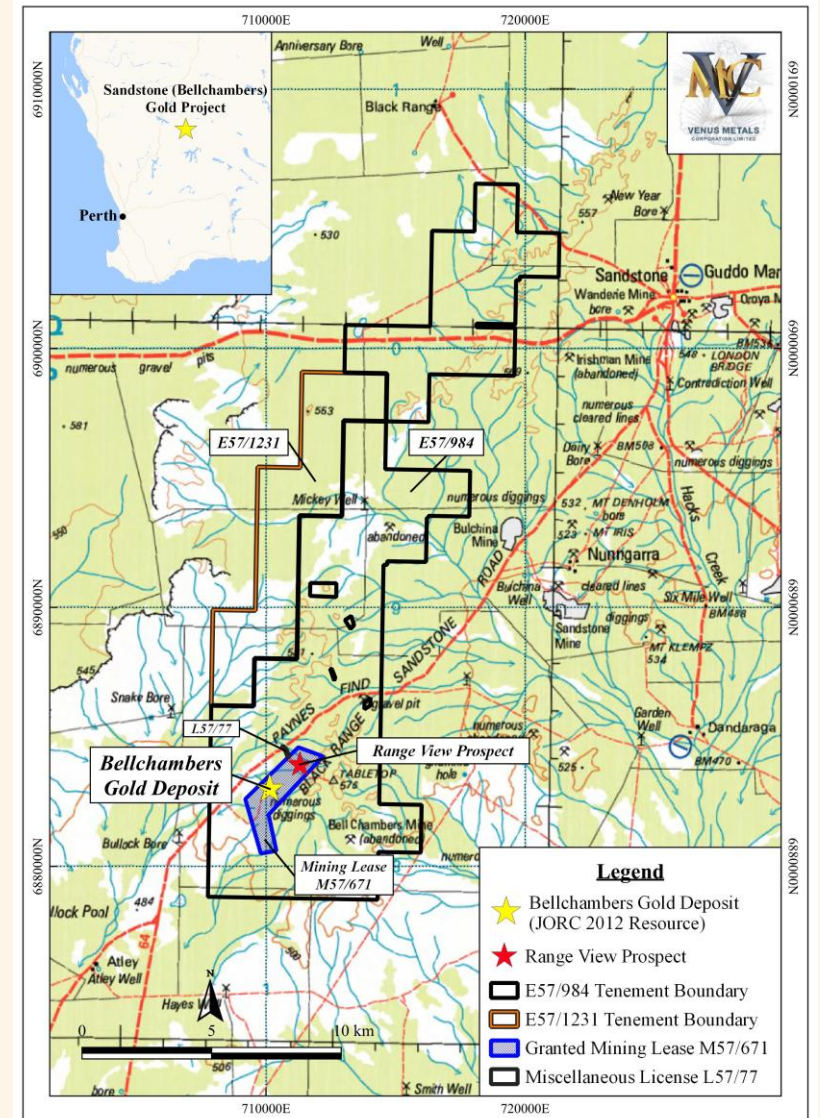
(refer ASX releases
15 August & 31
December 2025)

- Recent RC and Diamond Drilling and the subsequent updated MRE referred to above has defined a significant increase in the measured resource and highlights a resource with clear development opportunity.
- This Mineral Resource Estimate (MRE) has been reviewed with reasonable prospect of eventual economic extraction factors being applied. The total Measured, Indicated and Inferred Resources reported at 0.5 gm/t Au and constrained by a A\$4,500/ounce optimised pit are summarised below

Bellchambers plus Range View 30 July 2025 Optimised Pit Resource				
Class	Au Cutoff	Tonnes	Au g/t	Au Ounces
Measured	0.5	187,400	1.45	8,730
Indicated	0.5	250,000	1.29	10,410
Total	0.5	437,500	1.36	19,130

(refer ASX releases
29 December & 31
December 2025)

- A number of key consultants appointed to assist Venus in the preparation and submission of a Mining Development and Closure Proposal (MDCP) which will encompass work including flora and fauna surveys, surface hydrology and waste characterisation work.
- Pre- Feasibility / Feasibility Study targeting CY 26 Q3/Q4



Sandstone Gold project

Exploration target defined

Exploration Target** has been estimated as: 800,000 to 950,000 tonnes @ 1.75 to 2.00 g/t Au for 45,000 to 60,000 ounces Au (refer ASX releases 2 January & 5 January 2026)

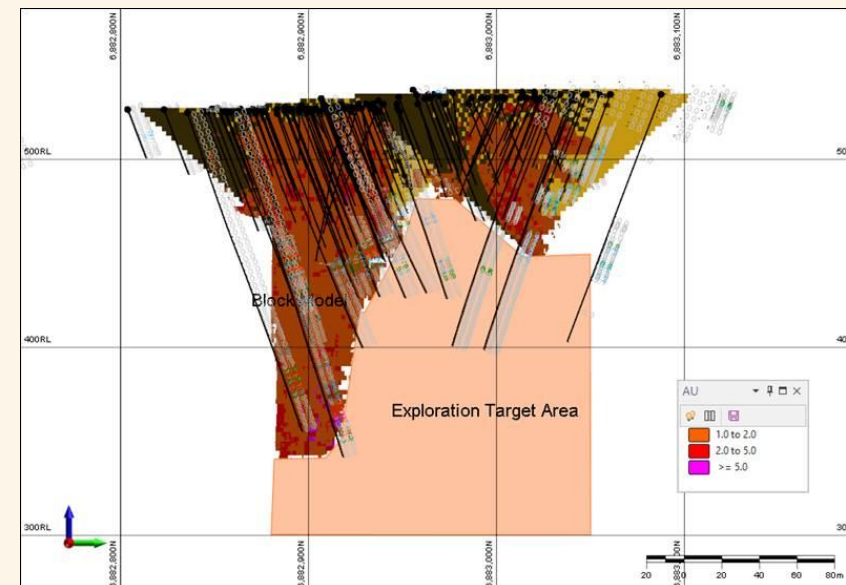
Bellchambers Gold Exploration Target Potential**

Tonnes (Low)	Tonnes (High)	Grade (g/t Au) (Low)	Grade (g/t Au) (High)	Contained Gold Ounces (Low)	Contained Gold Ounces (High)
800,000	950,000	1.75 g/t Au	2.00 g/t Au	45,000	60,000

** The potential quantity and grade of the Exploration Targets are conceptual in nature and, as such, there has been insufficient exploration drilling conducted to estimate a Mineral Resource. At this stage it is uncertain if further exploration drilling will result in the estimation of a Mineral Resource. The Exploration Target has been prepared in accordance with the JORC Code (2012).

The Exploration Target Area is shown on a Long Section (looking west) and is located below the existing Global Resource and to the north of the current Indicated/Inferred Mineral Resource at depth. This material has been reported below the Global Resource cutoff at an assumed underground cutoff of 1 g/t Au.

Drilling scheduled to commence March/ April 2026 (with relevant PoW approvals)

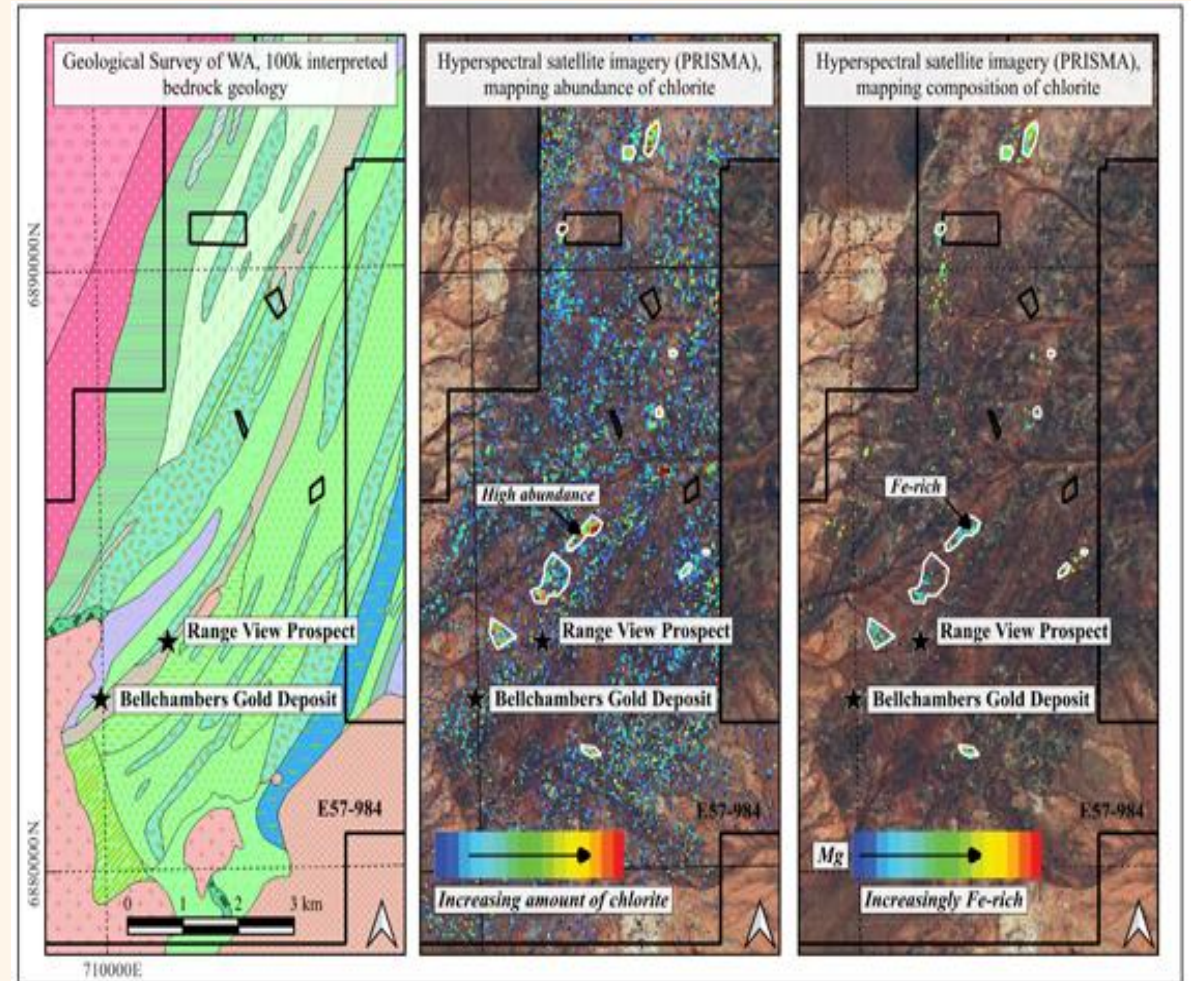


Exploration Target Area (Long Section looking west)

Sandstone Gold project

Further Exploration Potential

- CSIRO Hyperspectral Imaging identifies new unexplored anomalous areas.
- The association of gold with Fe-rich chlorite identified from drill core were upscaled to satellite imagery, and subsequently, Fe-rich chlorite was mapped across the tenement (Figure 2). This work mapped hyperspectral anomalies in areas that have no historical drilling.
- Field validation on the CSIRO target areas identified in CY26 Q2



Left - Geological map, Centre - Chlorite abundance, Right - Chlorite composition. White polygons refer to hyperspectral Fe-rich chlorite anomalies identified for ground-truthing



Other Projects

IGO Lithium Farm-in JV

Henderson Gold Project

Youanmi Base Metals Project

Youanmi Titanium Vanadium Iron

Yuinmery Calcrete Deposit

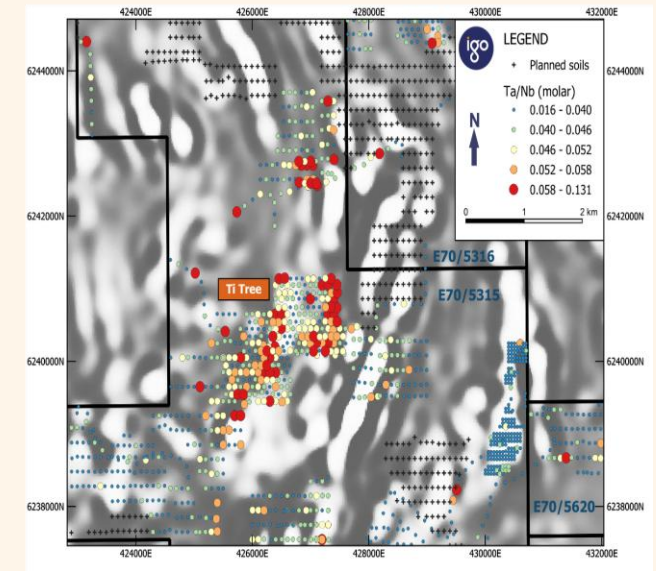
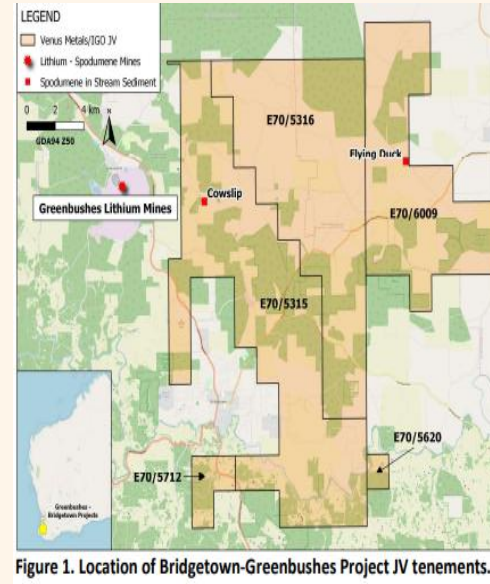
Copper Hills Paterson Orogen



Farm-in JV formed with IGO

South West Terrane Project

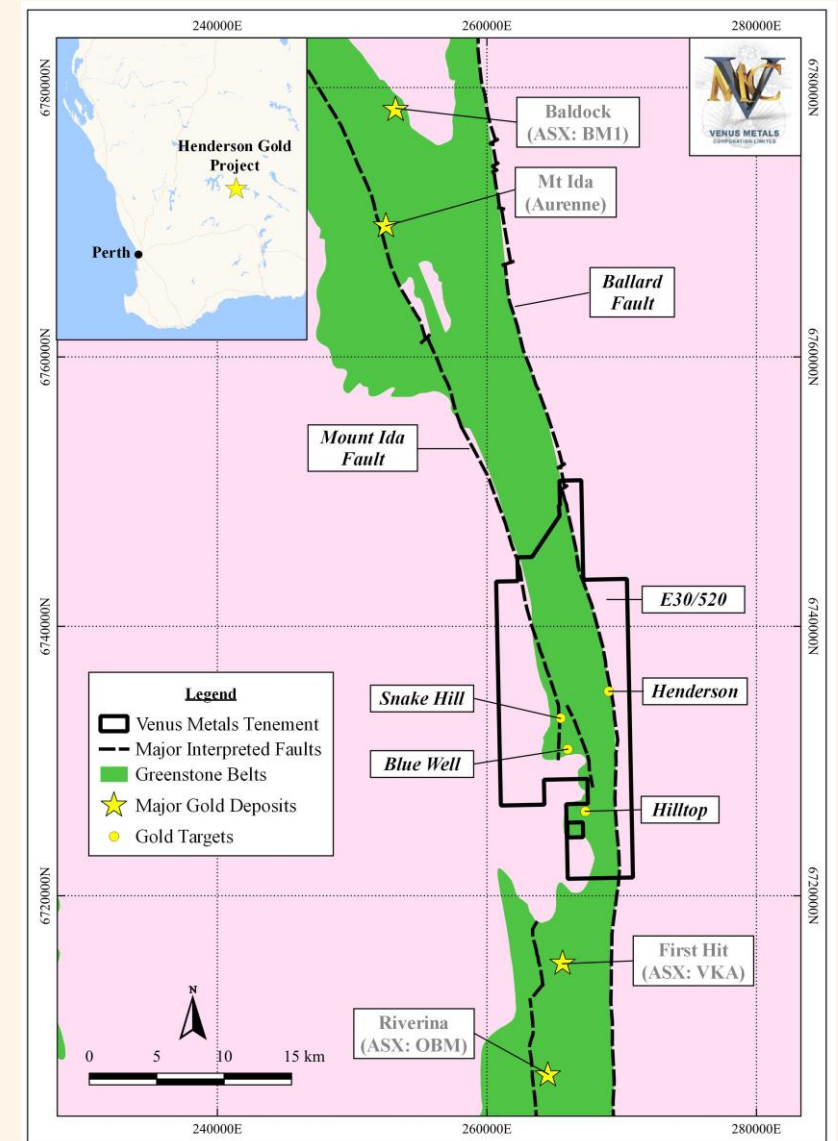
- Farm-in joint venture agreement executed with IGO Ltd to acquire up to a **70% interest by incurring A\$6,000,000** and sole funding all joint venture expenditure until the completion of a pre-feasibility study if elected.
- Stage 1 Farm-in completed and Joint Venture formed 51%- 49%
- Stage 2 Farm –in commenced to earn a further 19%
- Spodumene Crystals identified at Cow Slip and Flying Duck Prospects.
- JV project adjoins the eastern flanks of the tenure surrounding the Talisons Lithium Joint Ventures giant World class Greenbushes lithium project In WA's southwest.
- **2.8 km long by 1.2 km wide Li-Ta-Nb-Cs anomaly** identified at TI Tree (refer ASX release 27 October 2025)
- Recent ground gravity surveys and field mapping by IGO have been successfully completed which has led to a more detailed interpretation of exploration results improving target generation and validation.
- IGO further soil sampling has commenced and has gained access to State forest and will be refining priority targets for potential drilling later this year.



Henderson Gold project

Ida & Ballard Faults

- Located approximately 50km northwest of Menzies in the Eastern Goldfields of Western Australia.
- The Henderson tenement covers an approximately 202 km² area in the central section of the Western Australian Yilgarn Craton and includes about 25 km strike length of the Mt Ida/Ularring Greenstone Belt, historically known for its gold potential. Two regionally significant fault zones, the Ida Fault and Ballard Fault, transect the project area and are considered to have played important controls on gold deposition. Significant gold mines associated with those structures in proximity to the Henderson Project include the historical First Hit Mine (Viking Mines Ltd; 7km south), the Riverina Mine (Ora Banda Mining Limited; 15km south), the historical Bottle Creek Mine (30km north) and Gorilla Gold Mines Ltd's Mulwarrie project (45km south) and Ballard Mining Limited's Mt Ida–Baldock Project (35km north).
- Indications for common free gold in shear-hosted auriferous quartz veins within a halo of biotite alteration. Similarities in mineralisation style with nearby high-grade gold deposits Mt Ida–Timoni and First Hit.
- **Stage 1** RC holes drilled below shallow historical shafts at the Hilltop Gold Mine tested gold mineralisation to a vertical depth of at least 50m, returning encouraging results of **4m @ 10.3 g/t Au from 24m, including 1m @ 25.1 g/t Au** (HBRC041), and **2m @ 2.82 g/t Au from 50m** (HBRC042) (refer ASX release 4 March 2025).
- Sampling of quartz-rich mullock from new sites along Southern Line of workings returned up to **17.8 g/t Au** which further confirms high-grade nature of surface mullock at Hilltop reported previously up to **77.2 g/t Au** (refer ASX 9 September 2021).
- Regional rock chip sampling program highlights the potential prospectivity of the Snake Hill area. Sampling of historical workings returned up to **14.03 g/t Au**.
- Auger drilling programs underway around Snake Hill and Blue Well targets.



Youanmi Base Metals

- Significant Zinc and Indium Mineralisation identified at Pincher Hill located 15 km southwest of the Youanmi Gold Mine being developed by Rox Resources and 12 km south of the Venus Titanium Vanadium-Iron deposit
- A large Exploration Target has been defined using a 1% Zn Cutoff. **8 to 12 million tonnes at 1.80 to 2.20 % Zinc and 7 to 9 g/t Indium**
- Reverse Circulation drill holes have been planned in July-November 2026 for the next stage of infill and extension drilling to define a Mineral Resource to a maximum depth of 150m below surface and potentially form the basis for a potential shallow open pit
- Metallurgical studies underway
- Venus is also investigating the development of an innovative multicommodity processing hub for the Youanmi area. This hub aims to integrate the production of zinc-indium, nickel-cobalt, vanadium-titanium-iron lithium and PGEs, into a single synergistic processing precinct at Youanmi.

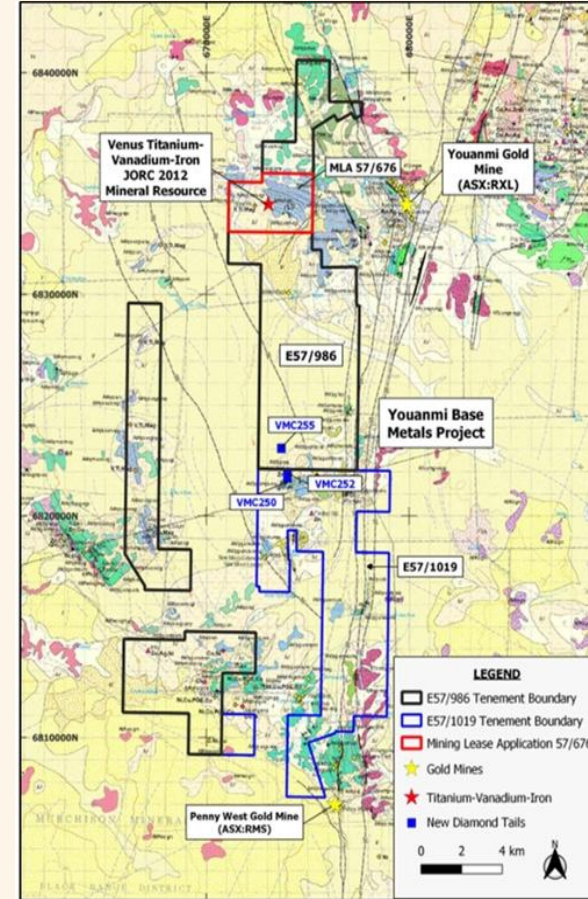
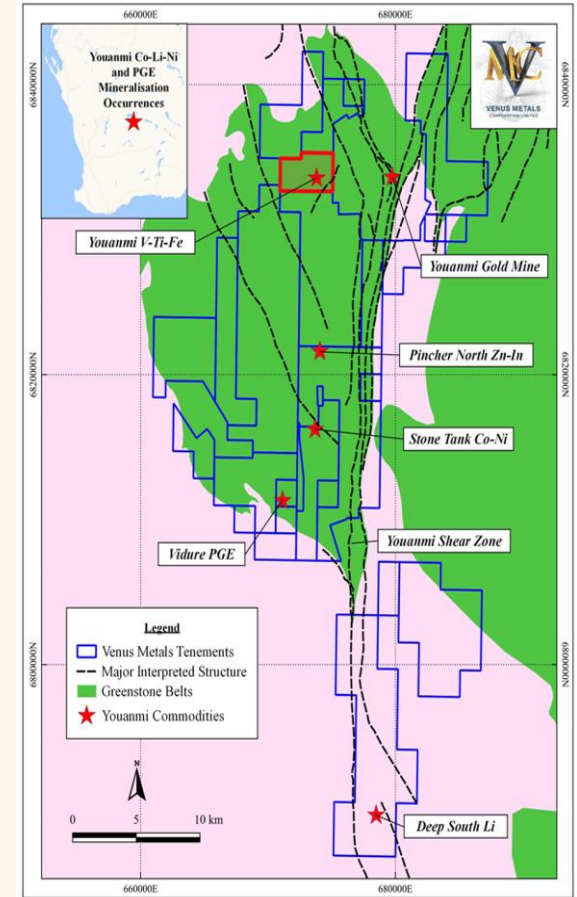


Figure 1. Youanmi Base Metals Project Location Map



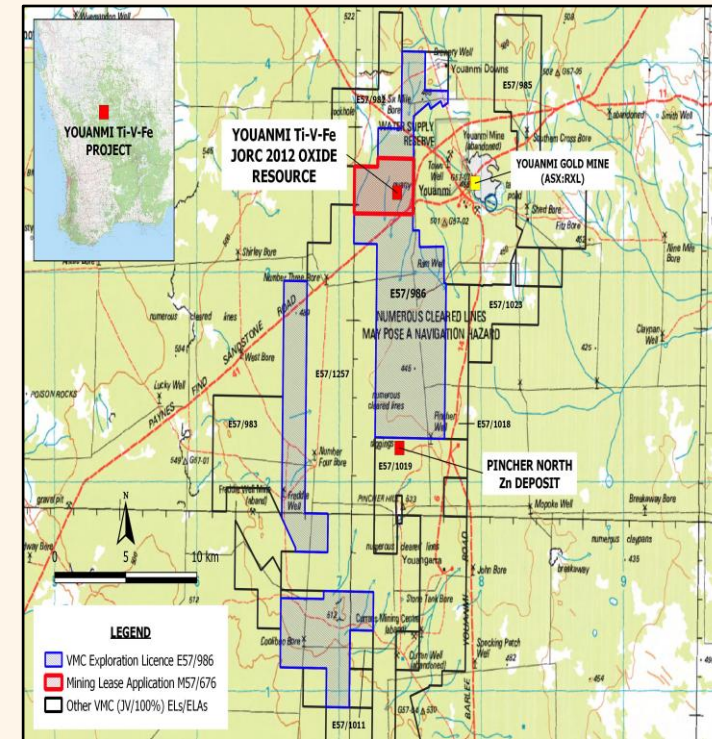
Youanmi Titanium Vanadium Iron

- **Mining Lease Application (M57/670) Lodged**
- A JORC 2012 Measured, Indicated and Inferred Oxide Resource of 134.7 million tonnes grading 0.34% V₂O₅, 6.27% TiO₂ and 21.33% Fe (refer ASX release 20 March 2019).

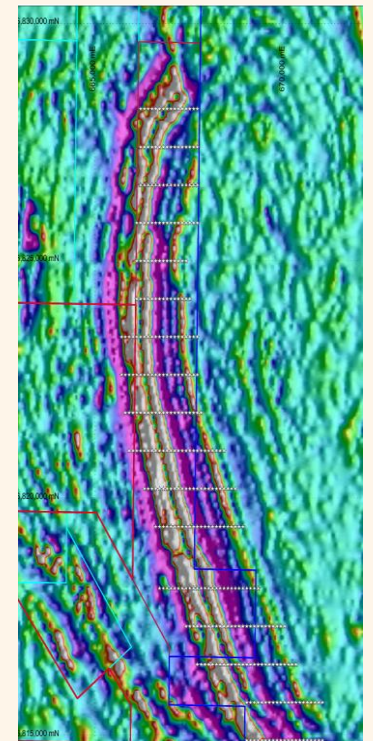
Youanmi Vanadium Oxide Resource Estimate

Resource Classification	Cut-off V ₂ O ₅ %	Tonnes (Millions)	V ₂ O ₅ %	TiO ₂ %	Fe %
Measured	0.1%	31.55	0.33	5.87	21.21
Indicated	0.1%	54.37	0.33	6.28	21.30
Inferred	0.1%	48.82	0.36	6.53	21.45
Total	0.1%	134.73	0.34	6.27	21.33

- **Exploration Target Defined :**
 - **550 million to 650 million tonnes grading 0.38% to 0.42% V₂O₅; and**
 - **1.0 billion to 1.30 billion tonnes grading 0.25% to 0.30% V₂O₅.34**
- Hydrometallurgical Studies conducted at Murdoch University, WA indicate that a blended composite raw material grading 0.66% V₂O₅ and 44.38% Fe₂O₃ can be upgraded through a simple concentrating process to **1.07% V₂O₅ and 65.3% Fe₂O₃** (hematite). Notably, low acid consumption is achieved after a 70% acid recovery by a novel process (refer to ASX release 11 May 2022).
- A provisional patent application for the Youanmi oxide ore process has been lodged and accepted with IP Australia
- Further studies are planned with Murdoch University in addition to the innovative multicommodity processing hub for the Youanmi area, which Venus is investigating.



(source: VMC ASX Release “Youanmi Critical Mineral Project Vanadium-Titanium-Fe Deposit Mining Lease Application” 18/12/2024)



Proposed Auger Program targeting a prominent magnetic anomaly over a strike length of 14 km. (source: VMC ASX Announcement dated 6th February 2015)

Yuinmery Calcrete Deposit

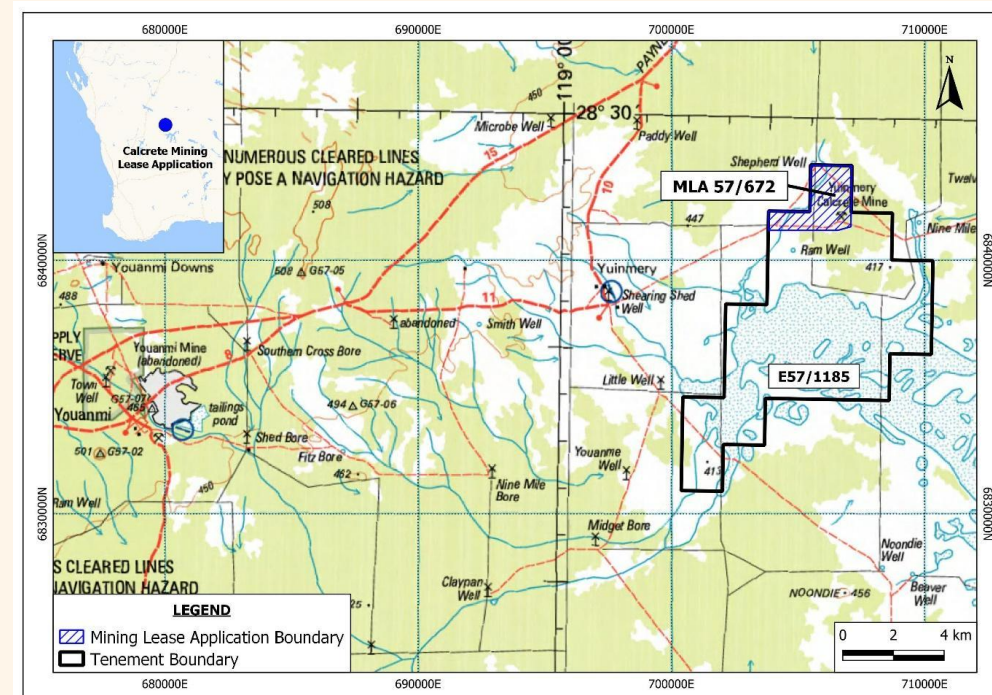
- **Mining Lease Application (M57/672) Lodged.**
- Historical Mining lease M57/245 within E57/1185 covers part of a calcrete deposit within an ephemeral drainage delta on the western end of Lake Noondie. Calcrete was mined in 1996 and 1997 and transported to the Youanmi Gold Mine for acid neutralisation in the gold extraction process.
- Mineral Resources have been classified into the Measured and Indicated categories, in accordance with the 2012 Australasian Code for Reporting Mineral Resources and Ore Reserves (JORC Code). The current Resource estimate for the total Resource is summarised below.

Cut-off	Class	Volume	Tonnes	Density	Acid Cons*	%
None	Measured	92,050	262,343	2.85	5.82	96%
None	Indicated	4,000	11,400	2.85	5.53	4%
None	Total	96,050	273,743	2.85	5.80	100%

* Acid neutralising capacity

(Widenbar Associates, December 2024)

- Yuinmery Calcrete Deposit (with a Measured Resource of 262,343 tonnes) is located approximately 30 km via road from Youanmi Gold Project being developed by RXL. It may well be an option for RXL to consider as a source of supply of Calcium Carbonate for acid neutralisation in the production circuit proposed at the Youanmi Gold Project (refer RXL ASX release 13 November 2024 Investor Presentation Pathway Production flowsheet diagram).
- The Yuinmery Calcrete has previously been used as a substitute for Lime in controlling Ph levels in the production circuit at in the past.at the Youanmi Gold Mine it also may be considered for use by other gold treatment facilities nearby.



(source: VMC ASX Release "Addendum to Yuinmery Calcrete Deposit Mining Lease Application" 23/12/2024)

Copper Hills - Paterson Orogen

- The Copper Hills Project –E45/6437 (100%) located in the southern section of the Paleoproterozoic to Neoproterozoic Paterson Orogen.
- The Paterson Orogen hosts a number of atypical ‘Word Class’ ,mineral deposits/mines including the Nifty Copper Mine ,Telfer Gold Mine Winu Copper-Gold deposit Havieron Gold Copper deposit Kintyre Uranium deposit.¹
- Historical rock chip assay results of 2,376 g/t Au, 3,424 g/t Pt, 4,904 g/t Pd, 1,387g/t Ag and 20.9% Cu have been recorded from sampling of mineralised outcrops at the main PM Prospect and it is reported that secondary copper minerals occur over a semi-continuous strike length of more than 2km. The rock chip samples, from old pits and trenches over a 1km strike has given very high copper and silver grades. The sample assays average 14.1% Cu and 26.6g/t Ag, with peak values of 48.9% Cu and 115g/t Ag.²
- Recent ground gravity surveys have defined three significant responses and targets that are considered prospective for Cu-Au and base metals mineralisation with known copper occurrences located within the tenement.³
- Ultrafine soil sampling conducted over geophysical targets and has revealed several copper geochemical anomalies coinciding with geophysical data.⁴
- Further surface sampling, satellite image analysis for alteration mineralogy and structural interpretation to delineate the potential target areas for drilling.

Notes:

1. Refer to Venus announcement dated 27 May 2024.
2. See WAMEX Report A42764.
3. Refer to Venus announcements dated 21 August 2024 and 20 September 2024.
4. Refer to Venus announcement dated 13 December 2024.

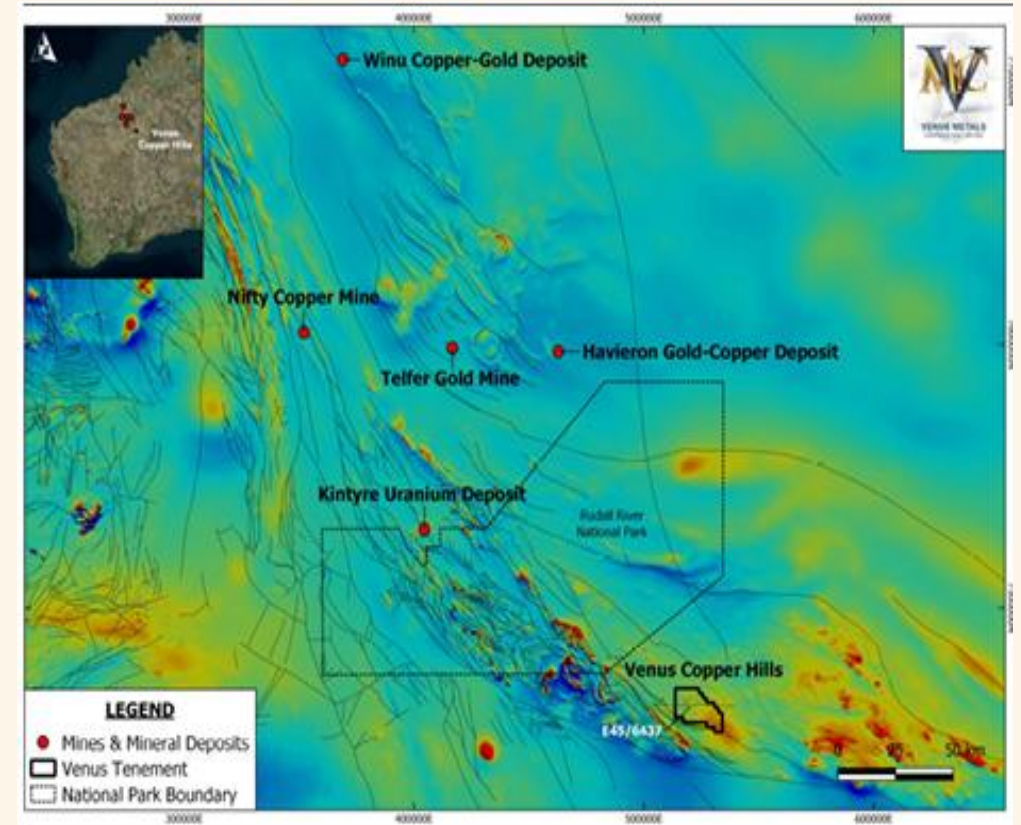


Figure: Tenement Location shown on GSWA regional aeromagnetic image



Key takeaways



Key Takeaways

- Market Capitalisation **\$40.51m as at 9 February 2026** significantly less than Venus' valuations of its key assets (refer slide 4)
- 1% Royalty – Youanmi Gold Mine – being advanced by RXL potentially provides a future valuable lucrative revenue stream valued at \$40m as at 31 December 2025
- Cash and Liquid investments \$27.63m (\$1.38m cash at 31 December, plus \$26.25m listed investments at 9 February 2026)
- Potential mining and processing of Bellchambers Rangeview gold deposits Prefeasibility study commissioned and key Consultants appointed to assist with advancement of the project. **Jorc 2012 Global Resource 30,100 AU oz**
- Drilling Scheduled for April to test exploration target defined beneath know resources at Bellchambers Gold Project **800,000 to 950,000 tonnes @ 1.75 to 2.00 g/t Au for 45,000 to 60,000 ounces Au**, sampling of newly identified areas by CSIRO kick start program
- Exploration target defined at Youanmi Base Metals Project **8 to 12 million tonnes at 1.80 to 2.20 % Zinc and 7 to 9 g/t Indium**. Multi commodity production hub concept under investigation in conjunction with our **JORC 2012 Measured, Indicated and Inferred Oxide Resource of 134.7 million tonnes grading 0.34% V₂O₅, 6.27% TiO₂ and 21.33% Fe**
- JV farm in with IGO regarding exploration adjacent to World class Greenbushes lithium mine, further sampling underway and access to state forest and a **2.8 km long by 1.2 km wide Li-Ta-Nb-Cs anomaly** identified at TI Tree
- Track record of project identification, acquisition, discovery, transactions, preserving and returning capital to shareholders
- Leverage to further value creation through Youanmi, Rox and the Venus portfolio assets





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