



Announcement Summary

---

**Entity name**

PMET RESOURCES INC.

**Announcement Type**

New announcement

**Date of this announcement**

10/2/2026

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
PMTAA	ORDINARY FULLY PAID	13,204,381

**Proposed +issue date**

19/2/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

PMET RESOURCES INC.

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ARBN

**Registration Number**

659040669

**1.3 ASX issuer code**

PMT

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

10/2/2026

**1.6 The Proposed issue is:**

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Other (please specify in comment section)	18/2/2026	Estimated	

**Comments**

Obtaining approval of the Toronto Stock Exchange.

Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**  
Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**  
No

Details of +securities proposed to be issued

**ASX +security code and description**

PMTAA : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

13,204,381

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

CAD - Canadian Dollar

**What is the issue price per +security?**

CAD 5.66000

**AUD equivalent to issue price amount per +security**

5.899000



**FX rate (in format AUD 1.00 / primary currency rate):** **FX rate (in format AUD rate/primary currency rate) Primary Currency rate**

AUD 1.00

CAD 0.95940000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

---

#### Part 7C - Timetable

##### **7C.1 Proposed +issue date**

19/2/2026

---

#### Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**  
No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

All securities to be issued under the Prospectus Offering will be issued using the Company's 15% placement capacity under LR 7.1, being up to 13,204,381 ordinary shares.

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

---

#### Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

The Company will pay the Agents (Raymond James Ltd and BMO Nesbitt Burns Inc.) a cash commission equal to 4% of the Prospectus Offering (including any proceeds resulting from the exercise of the Over-Allotment Option). Raymond James Ltd will also receive a commission equal to 1% of the aggregate gross proceeds raised in connection with the Prospectus Offering (including any proceeds resulting from the exercise of the Over-Allotment Option).



Part 7F - Further Information

---

**7F.01 The purpose(s) for which the entity is issuing the securities**

Funds used primarily to advance exploration and development of its Shaakichiuwaanaan Project, to pursue an updated and optimised Feasibility Study on CV5, to complete a PEA on CV13 for lithium, caesium and tantalum and for general corporate purposes.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

Note that the Prospectus Offering is 11,482,070 ordinary shares but a maximum amount of 13,204,381 ordinary shares may be issued as the Agents (Raymond James Ltd and BMO Nesbitt Burns Inc.) have been granted an option, exercisable at the offering price, for an additional 1,722,311 ordinary shares, and therefore the maximum number of securities that may be issued under the offering is 13,204,381.