



Announcement Summary

Entity name

VARISCAN MINES LIMITED

Date of this announcement

Tuesday February 10, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
VARAH	OPTION EXPIRING 29-SEP-2028 EX \$0.008	13,125,000	06/02/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VARISCAN MINES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

16003254395

1.3 ASX issuer code

VAR

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/2/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unquoted options

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

VARAH : OPTION EXPIRING 29-SEP-2028 EX \$0.008

Date the +securities the subject of this notification were issued

6/2/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The securities were issued pursuant to a recently agreed Convertible Note Facility (ASX 30 Jan 2026)

Issue details

Number of +securities

13,125,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The securities are issued in part consideration for the establishment of a Convertible Note Facility

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VAR : ORDINARY FULLY PAID	1,247,931,384

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VARAH : OPTION EXPIRING 29-SEP-2028 EX \$0.008	357,003,373
VARAW : OPTION EXPIRING 30-NOV-2026 EX \$0.015	152,666,746
VARAX : OPTION EXPIRING 30-NOV-2026 EX \$0.01	42,619,048



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

13125000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No