



FEBRUARY 2026 | DESOTORESOURCES.COM | ASX:DES

# A Commanding Position in Guinea's Siguiiri Basin



-  Dominant Land Position
-  Pipeline Expanding
-  Greenfields exploration
-  Elephant Country



**DeSoto Resources Limited ACN 658 510 242 (DeSoto or the Company) is the issuer of this presentation. The issue of this presentation is intended only for the person or entity to which it has been transmitted.**

These presentation materials and any accompanying verbal presentation (together, the Presentation Materials) have been prepared by DeSoto Resources Limited (Company) as at 9 February 2026 and statements are current only as at that date. Information in the Presentation Materials remains subject to change without notice. The Company has no responsibility or obligation to inform you of any matter arising or coming to its notice, after the date of this document, which may affect any matter referred to in this document. By receiving the Presentation Materials, you acknowledge and represent to the Company that you have read, understood and accepted the terms of this disclaimer. It is the responsibility of all recipients of these Presentation Materials to obtain all necessary approvals to receive these Presentation Materials and receipt of the Presentation Materials will be taken by the Company to constitute a representation and warranty that all relevant approvals have been obtained.

These Presentation Materials are for information purposes only. The Presentation Materials do not comprise a prospectus, product disclosure statement or other offering document under Australian law (and will not be lodged with the Australian Securities and Investments Commission) or any other law. The Presentation Materials also do not constitute or form part of any invitation, offer for sale or subscription or any solicitation for any offer to buy or subscribe for any securities nor shall they or any part of them form the basis of or be relied upon in connection therewith or act as any inducement to enter into any contract or commitment with respect to securities. In particular, these Presentation Materials do not constitute an offer to sell or a solicitation to buy, securities in the United States of America.

#### **Not Investment Advice**

The Presentation Materials are not investment or financial product advice (nor tax, accounting or legal advice) and are not intended to be used for the basis of making an investment decision. Recipients should obtain their own advice before making any investment decision.

#### **Summary Information**

The Presentation Materials do not purport to be all inclusive or to contain all information about the Company or any of the assets, current or future, of the Company. The Presentation Materials contain summary information about the Company and its activities which is current as at the date of the Presentation Materials. The information in the Presentation Materials is of a general nature and does not purport to contain all the information which a prospective investor may require in evaluating a possible investment in the Company or that would be required in a prospectus or product disclosure statement or other offering document prepared in accordance with the requirements of Australian law or the laws of any other jurisdiction, including the United States of America.

While reasonable care has been taken in relation to the preparation of the Presentation Materials, none of the Company or its directors, officers, employees, contractors, agents, or advisers nor any other person (Limited Party) guarantees or makes any representations or warranties, express or implied, as to or takes responsibility for, the accuracy, reliability, completeness or fairness of the information, opinions, forecasts, reports, estimates and conclusions contained in this document. No Limited Party represents or warrants that this document is complete or that it contains all information about the Company that a prospective investor or purchaser may require in evaluating a possible investment in the Company or acquisition of shares in the Company.

To the maximum extent permitted by law, each Limited Party expressly disclaims any and all liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of or reliance on information contained in this document including representations or warranties or in relation to the accuracy or completeness of the information, statements, opinions, forecasts, reports or other matters, express or implied, contained in, arising out of or derived from, or for omissions from, this document including, without limitation, any financial information, any estimates or projections and any other financial information derived therefrom.

#### **Forward-looking statements**

Certain statements contained in the Presentation Materials, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company and which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Forward looking statements are provided as a general guide only, and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward looking statement. Subject to any continuing obligations under applicable law the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based.

#### **JORC Disclaimer**

The Presentation Materials are not a "public report" for the purposes of 2012 Edition of the 'Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves' (JORC Code). As such, the information in this Presentation Materials that relate to exploration results, exploration targets, mineral resources and ore reserves is not reported in accordance with the JORC Code and has not been reviewed by a competent person for the purposes of the JORC Code. The Company confirms that it is not aware of any new information as at the date of the Presentation Materials that materially affects the information included in the Presentation Materials and that all material assumptions and technical parameters underpinning the estimates in the Company's previous announcement[s] continue to apply and have not materially changed.

#### **Competent Persons Statement**

The information in this report that relates to exploration results is based on and fairly represents information and supporting documentation prepared by Ms Rebecca Morgan.

Ms Morgan is an employee of the company, is a member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mrs Morgan consents to the inclusion in this report of the matters based on this information in the form and context in which they appear.

The information in this report that relates to exploration results is extracted from ASX announcements listed on slide 16.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcements.

# DESOTO TODAY

A DISCOVERY-FOCUSED EXPLORER WITH A DOMINANT FOOTPRINT IN THE SIGUIRI BASIN

**1,300km<sup>2</sup>** in Guinea's Siguiiri Basin

**17** Exciting Projects in one region

## Experience Matters

Led by former ASX:PDI MD responsible for multiple discoveries in West African

**A\$12.7m**

Strong treasury to complete greenfields exploration across a growing portfolio

➔ Dominant land position

➔ high-grade gold confirmed

➔ Maiden RC complete

➔ Pipeline expanding

**US\$12.5m**

Partner funding for exploration



## CORPORATE SNAPSHOT

Share price (Feb 10th 26)	A\$0.15
Shares on issue	276.7M
Options listed:	DESO - 44M @ A\$0.25
Options Unlisted	33.9M @ A\$0.25, 1.6M @ A\$0.35 & 1.6M @ A\$0.23
Market Capitalisation	<b>A\$41.5m</b>
Enterprise Value	A\$28.8m
Cash (Dec 2025)	<b>A\$12.7m</b>

## MAJOR SHAREHOLDERS



POS	HOLDER NAME	% IC
1	AIGLE ROYAL CONSOLIDATED	11.05%
2	BOARD AND MANAGEMENT	7.84%
3	HUGH BUSINESS ENTERPRISES LIMITED	6.39%
4	LOWELL RESOURCES FUND	5.39%
5	PACHEM INVESTMENTS	4.37%
6	ROCK THE POLO	3.06%
7	ADMIRALTY RESOURCES MANAGEMENT	3.00%
8	KUMOVA GROUP	2.78%
9	CURIOUS COMMODITIES PTY LTD	2.53%
10	RAM PLATINUM PTY LTD	1.79%

**Top 10 hold ~50% DES SOI, Top 20 hold ~70%**



## THE LEADERS IN WEST AFRICAN GOLD DISCOVERY



FOUNDED BY BANKAN'S DISCOVERY LEADERSHIP INCLUDING PAUL ROBERTS, RESPONSIBLE FOR THE 5.4MOZ BANKAN DISCOVERY.

West African gold discoveries made by Paul Roberts:

- Predictive Discovery (ASX:PDI)  
**5.4Moz Bankan Project**
- Ferkessedougou North (now ASX:MPK)  
**45m @ 3.16g/t Au** (45.9m)  
**incl. 9m @ 10.31g/t Au**
- Boundiali (now ASX:AUE)  
**30m @ 8.30g/t Au**  
**& 28m @ 4.04 g/t Au**
- Bongou  
**184,000Oz at 2.58g/t Au**



**Paul Roberts**  
Non-Executive Chairman

Founder of Predictive Discovery Limited (ASX:PDI) responsible for discovery of the 5.4Moz Bankan Gold Project in Guinea, the Henty gold deposit and major extensions to the St Dizier tin deposit (both in Tasmania).



**Chris Swallow**  
Managing Director

Previously the Corporate Development Officer for Predictive Discovery (ASX:PDI), Chris was also previously CEO at BPM Minerals (ASX:BPM).



**Aime Nganare**  
Exploration &  
Country Manager

Responsible for identifying the Projects DeSoto has acquired in Guinea. Formally the principal geologist for Predictive Discovery, leading the drill out of Bankan with over 18 years of orogenic gold exploration experience in West Africa



**Dr Barry Murphy**  
Non-Executive Director

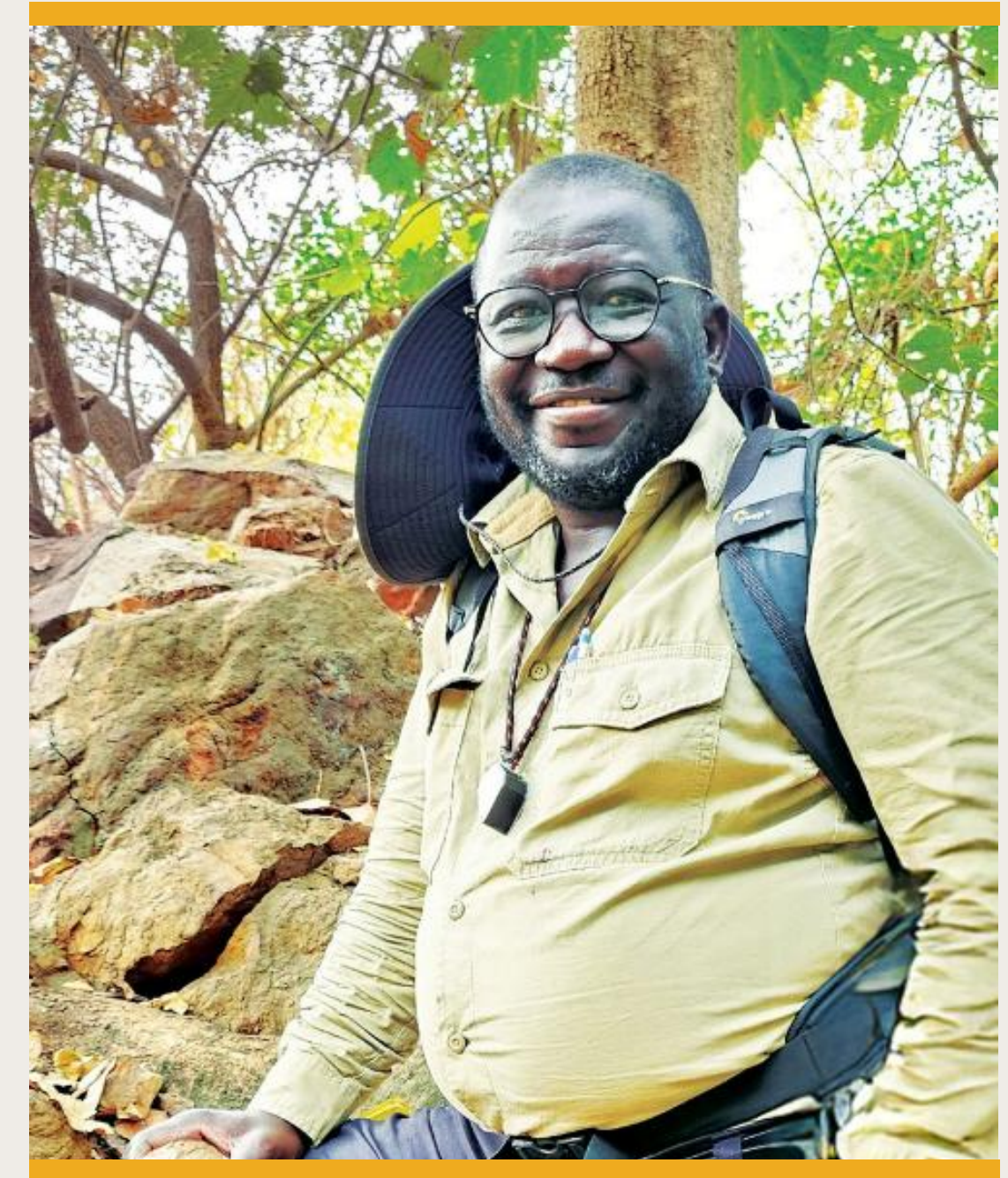
A structural geologist with more than 20 years experience working in West Africa, Barry played a major role in the regional targeting work that led to the Bankan Discovery.

**DeSoto can work across a broad footprint with team members hired and trained from the local community team, built to operate in Guinea.**

- ➔ **Local Leadership**  
Led by Aime Nganare, former PDI Exploration and Country Manager who led the drill out of 5.4Moz Bankan Project  
  
Responsible for initially acquiring Desoto's Guinea projects  
  
18+ years orogenic gold exploration experience in West Africa

- ➔ **Field execution**  
Active programs across the Siguiri portfolio (mapping, BLEG, soils, auger)  
Rapid progression: anomalies → trenching → drilling

- ➔ **Built for scale**  
Work across 17 projects with a rolling pipeline  
  
Systematic approach supported retaining and expanding Desoto's ground position throughout Guinea's cadastre reforms



**Aime Nganare** Exploration & Country Manager

# OWNING THE GROUND THAT MATTERS

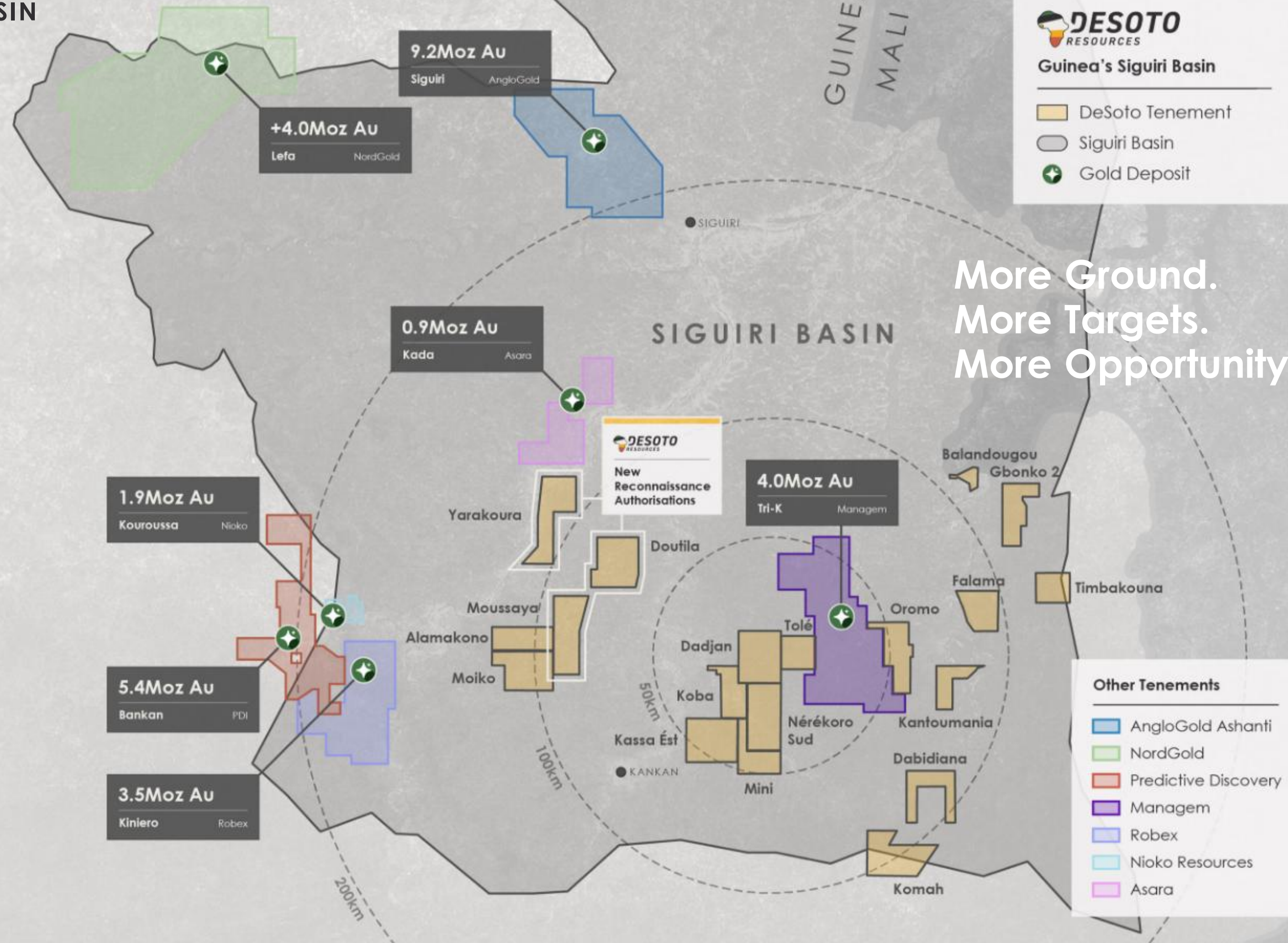


1,300 KM<sup>2</sup> ACROSS GUINEA'S SIGUIRI BASIN

Systematic approach to exploration underpins the ability to retain and expand the land position throughout Guinea's cadastre reforms.

Portfolio built for process driven exploration with rapid target generation: mapping, BLEG stream sediment, soils and auger programs → trenching → drilling.

Multiple gold systems in the basin - big ground increases the odds of finding the next district-scale discovery.



More Ground.  
More Targets.  
More Opportunity.

# PROJECT PIPELINE



AN EXPLORATION ENGINE ACROSS 17 HIGH-POTENTIAL AREAS.

## Dadjan

Maiden RC program completed

## Tolé

Trenching & drill-ready

## Timbakouna

Historic high-grade hits

## Komah

Active programs

## Nérékoro Sud

Active programs

## Koba

Active programs

## Kassa Ést

Reconnaissance

## Mini

Reconnaissance



Guinea's Siguiiri Basin

- DeSoto Tenement
- Siguiiri Basin
- Bleg & Soil Sampling

# SIGUIRI BASIN

More Ground.  
More Targets.  
More Opportunity.

**22 DEC 2025 FIRST RESULTS FROM  
DADJAN & TOLE SHOW POTENTIAL  
FOR A LARGE GOLD SYSTEM**

- Maiden RC program completed
- High-grade assays confirmed
- Multiple follow-up targets across the 17-project portfolio

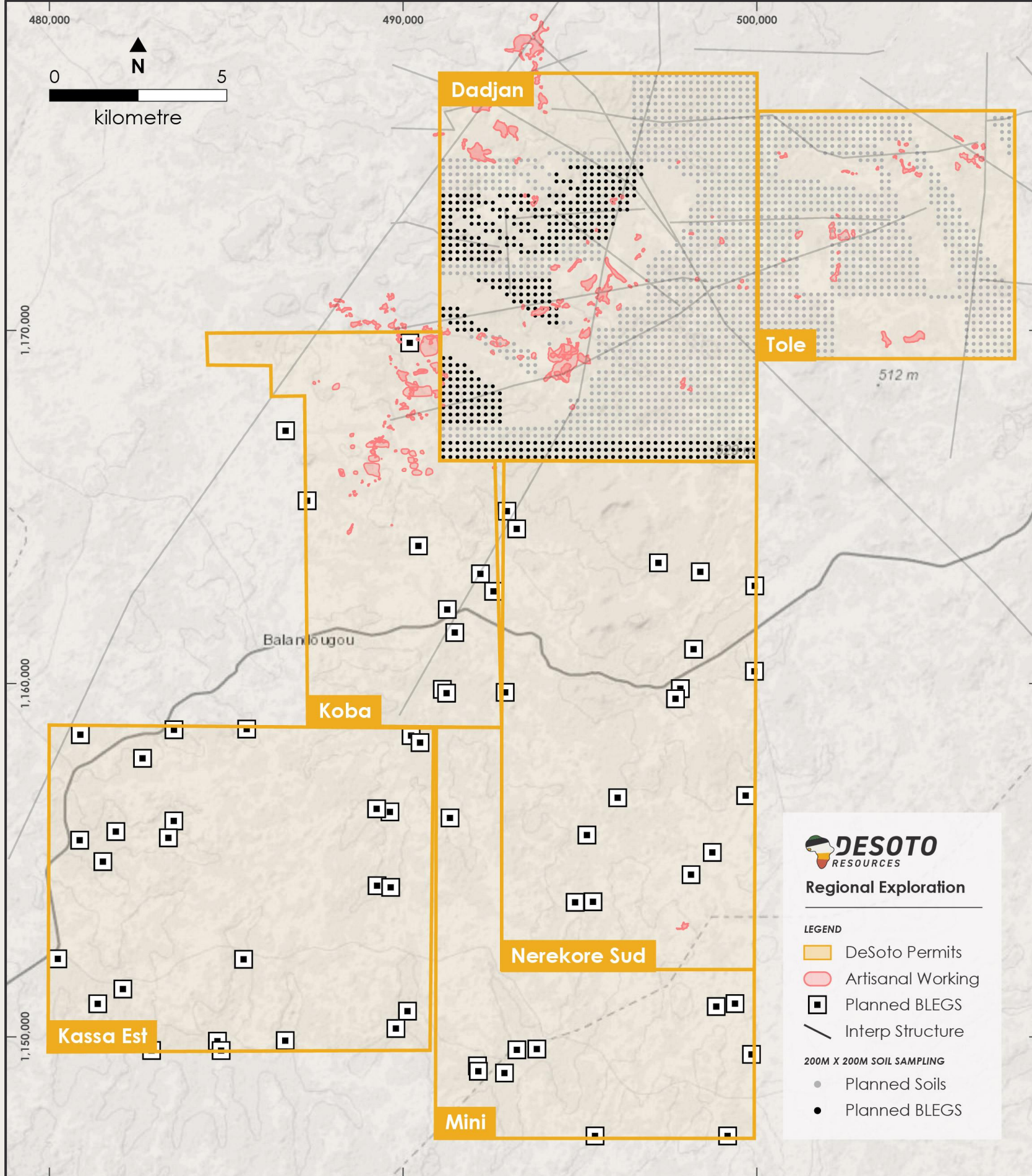
- Next: target generation, new applications, further acquisitions



# SIGUIRI PROJECTS - SOUTH CENTRAL SIGUIRI

DADJAN, TOLÉ, KOBA, NÉREKORE SUD, MINI KASSA EST

- ~470km<sup>2</sup> of Greenfield potential
- Anchored by Dadjan and Tolé Projects with 2025 DeSoto drilling confirming a large gold system



FIRST RESULTS FROM DADJAN AND TOLÉ SHOW POTENTIAL FOR LARGE GOLD SYSTEM.

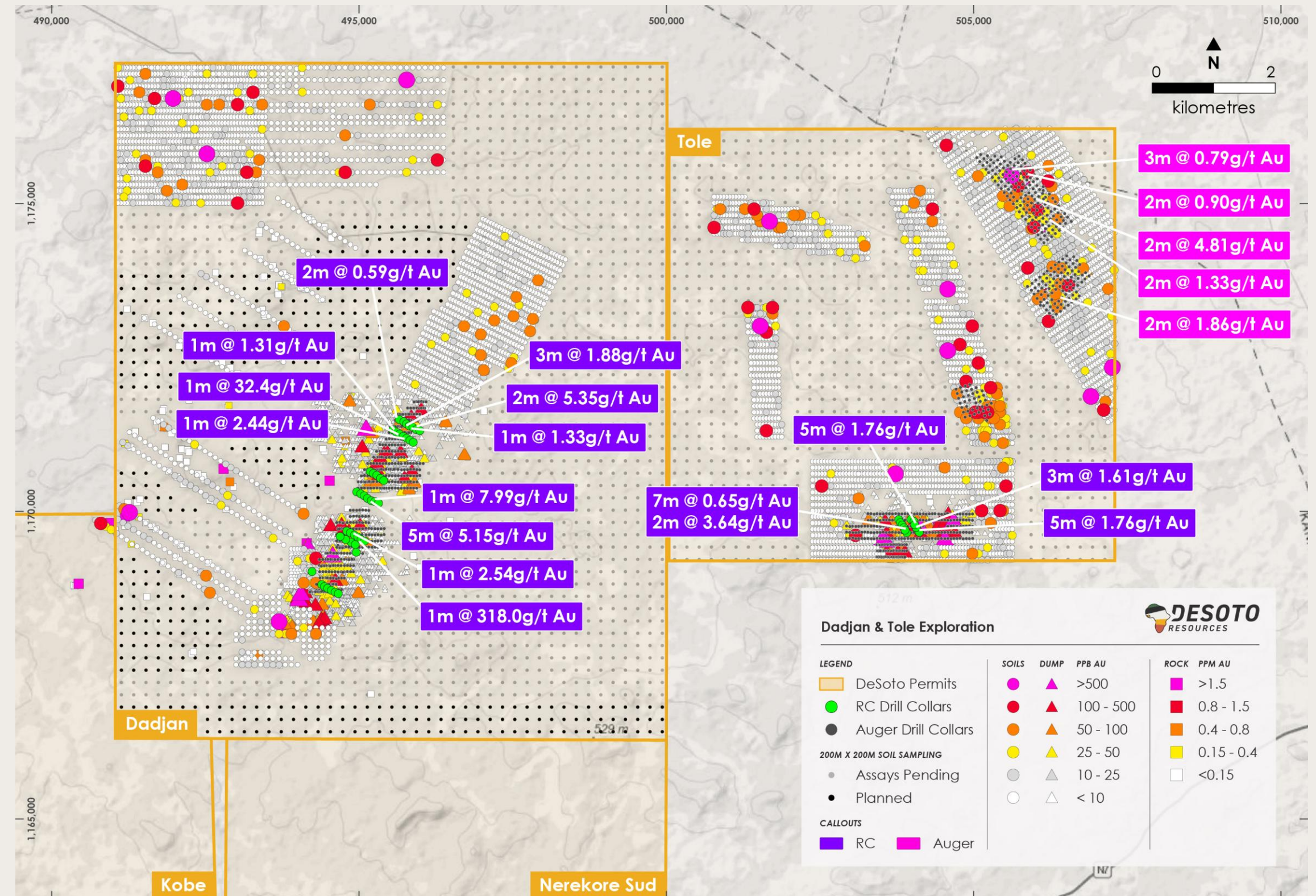
## DADJAN

DJNRC10015	<b>1m @ 318g/t Au</b>	from 13m
DJNRC10012	<b>1m @ 2.54g/t Au</b>	from 113m
DJNRC10021	<b>1m @ 7.99g/t Au</b>	from 10m
	<b>5m @ 5.15g/t Au</b>	from 64m
DJNRC10030	<b>1m @ 32.4g/t Au</b>	from 88m
DJNRC10037	<b>2m @ 5.35g/t Au</b>	from 21m

## TOLÉ

TLRC30005	<b>2m @ 3.64g/t Au</b>	from 55m
TLRC30008	<b>5m @ 1.76g/t Au</b>	from 83m
	<b>3m @ 1.61g/t Au</b>	from 94m

Further permit-wide soil sampling underway to identify further drill targets – get into the best part of the system.



## FULLY PERMITTED FOR DRILLING

- Large untested N-S gold trends
- 6km of strike covered by artisanal workings
- Historic drilling limited to the NE corner returned high-grade gold:

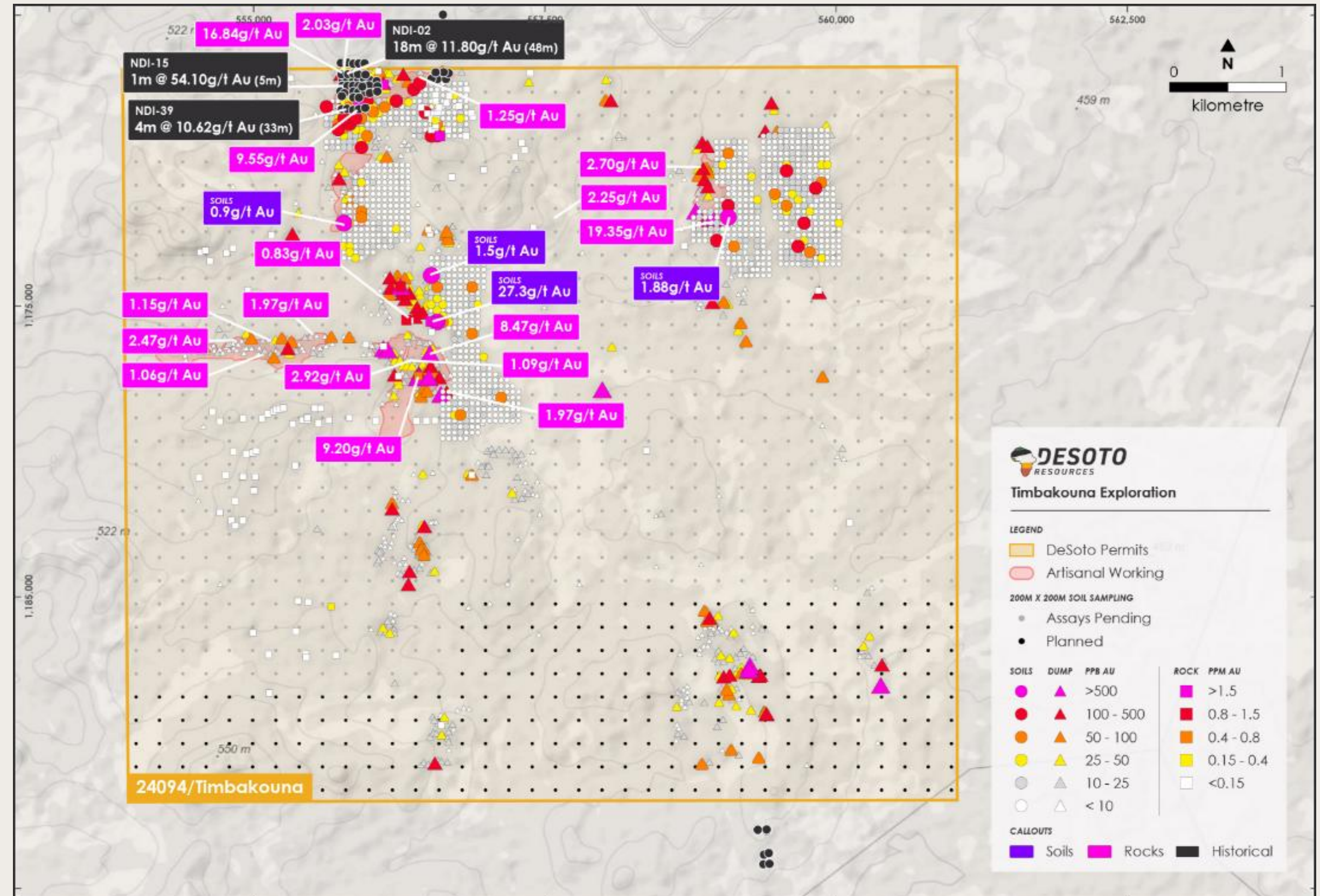
NDI-02 **18m @ 11.8g/t Au** from 48m  
 incl. **1m @ 78.84g/t Au** from 50m  
 & **3m @ 40.4g/t Au** from 62m

NDI-39 **4m @ 10.6g/t Au** from 33m

NDI-15 **1m @ 54.1g/t Au** from 5m

NDI-11 **1m @ 4.37g/t Au** from 11m

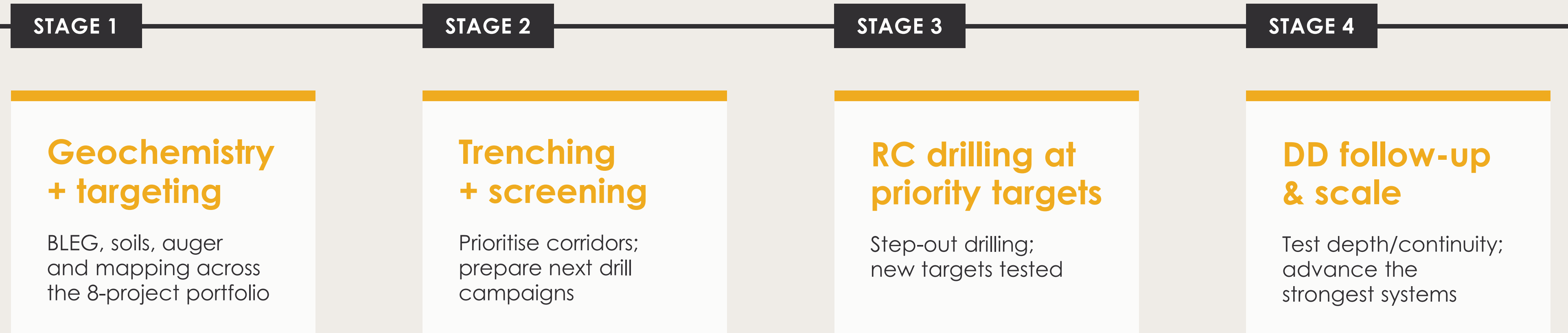
- No drilling >80m or into the fresh rock, confined to the northern boundary
- Broad soil sampling underway



# 2026 WORK PROGRAM - A ROLLING EXPLORATION ENGINE



CAPABILITY TO CONTINUOUSLY GENERATE AND TEST GREENFIELD TARGETS



**GEOCHEM → ANOMALIES → TRENCHING → DRILLING**

**More Ground.  
More Targets.  
More Opportunity.**

# FORTUNA ALLIANCE UNLOCKS SCALE



A FUNDED EXPLORATION ALLIANCE FOCUSED ON GUINEA'S SIGUIRI BASIN

## Key terms (HOA executed September 2025)

- 70/30 JV focused on Guinea's Siguiri Basin
- DeSoto's existing 100%-owned tenements excluded from the JV
- Fortuna to sole-fund exploration with US\$12.5m
- Combined capability to chase +2Moz open-pittable targets

## HOW IT WORKS



Ground + team  
Target pipeline



Funding West  
Africa capability



## Funded exploration programs across the Siguiri Basin

US\$12.5m sole-funded by Fortuna





FEBRUARY 2025 | [DESOTORESOURCES.COM](http://DESOTORESOURCES.COM) | ASX:DES

**FOR FURTHER INFO  
PLEASE CONTACT**



**Chris Swallow**  
Managing Director

E: [cs@desotoresources.com](mailto:cs@desotoresources.com)  
P: +61 412 174 882



**Dominant Land Position**



**Pipeline Expanding**



**Greenfields exploration**



**Elephant Country**

## ASX ANNOUNCEMENTS REFERENCED IN THIS PRESENTATION



DATE	ANNOUNCEMENT
22/12/2025	FIRST RESULTS SHOW POTENTIAL FOR A LARGE GOLD SYSTEM
11/11/2025	EXPLORATION UPDATE
17/10/2025	FURTHER ASSAYS AS DRILLING COMMENCES AT DADJAN AND TOLE
10/10/2025	\$14M STRATEGIC PLACEMENT AS DRILLING BEGINS IN GUINEA
01/10/2025	DESOTO ENTERS EXPLORATION ALLIANCE WITH FORTUNA MINING
30/09/2025	RESULTS CONFIRM NEW AND COHERENT ZONES AT TOLE
12/9/2025	SOIL SAMPLING OUTLINES NEW GOLD ZONES AT TOLE AND DADJAN
04/9/2025	TRENCH RESULTS RETURN HIGH-GRADES AHEAD OF MAIDEN DRILLING
01/8/2025	DESOTO GRANTED NEW PROJECT IN GUINEA'S SIGUIRI BASIN
25/07/2025	TWO RIGS NOW DRILLING AT SPECTRUM
24/07/2025	GUINEA EXPLORATION UPDATE
21/07/2025	8M @ 18G/T AU FROM SURFACE AT TOLE
24/06/2025	ENCOURAGING RESULTS FROM SHALLOW DRILLING AT DADJAN
22/05/2025	TIMBAKOUNA GOLD-IN-SOIL ANOMALY EXTENDS TO 3.7KM
19/05/2025	NEW 1.3KM-LONG GOLD ANOMALY AT TOLE
09/5/2025	DADJAN GOLD ANOMALY EXTENDS TO 3.6KM
05/5/2025	DRILLING COMMENCES OVER 2.7KM-LONG GOLD IN SOIL ANOMALY
07/4/2025	PROJECTS AND EXPLORATION UPDATE
10/3/2025	EXPLORATION UNDERWAY IN THE SIGUIRI BASIN
21/02/2025	SIGUIRI ACQUISITION PRESENTATION
20/02/2025	ACQUISITION OF HIGH-GRADE GOLD PROJECTS IN GUINEAS SIGUIRI

