



Announcement Summary

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**Entity name**

SILVER MINES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Monday February 09, 2026

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
SVLAG	OPTION EXPIRING 18-DEC-2027 EX \$0.145	244,176	Cancellation by agreement between the entity and the holder	06/02/2026

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

SILVER MINES LIMITED

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

**Registration Number**

ACN

107452942

**1.3 ASX issuer code**

SVL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

9/2/2026



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

SVLAG : OPTION EXPIRING 18-DEC-2027 EX \$0.145

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

244,176

**Reason for cessation**

Cancellation by agreement between the entity and the holder

**Date of cessation**

6/2/2026

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

The terms of the options include a cashless exercise mechanism. Cashless exercise of 437,663 unlisted options at \$0.145, resulting in 193,487 options converted and 244,176 cancelled.



## Part 3 - Issued capital following changes

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SVL : ORDINARY FULLY PAID	2,148,732,208

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
SVLAF : PERFORMANCE RIGHTS	12,000,000
SVLAZ : OPTION EXPIRING 17-JUN-2026 EX \$0.1196	70,575,386
SVLAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	5,000,000
SVLAG : OPTION EXPIRING 18-DEC-2027 EX \$0.145	9,863,345
SVLAD : OPTION EXPIRING 01-MAR-2026 EX \$0.30	2,500,000
SVLAE : OPTION EXPIRING 01-MAR-2028 EX \$0.50	2,500,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.