

Disclosure of ceasing to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX

and

To Sky Network Television Limited

Date this disclosure made: 09/02/2026

Date last disclosure made: 22/07/2025

Date on which substantial holding ceased: 20/01/2026

Substantial product holder(s) giving disclosure

Full name(s): **Investment Services Group Limited (formerly Devon Funds Group Limited)**

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for **Investment Services Group Limited**

For **last** disclosure, —

- | | | |
|-----|---------------------------------|--------------------|
| (a) | total number held in class: | 7,026,157 |
| (b) | total in class: | 137,675,010 |
| (c) | total percentage held in class: | 5.10% |

Details of relevant interests

Devon Funds Management Limited and Clarity Funds Management Limited are subsidiaries of Investment Services Group Limited.

Details for Devon Funds Management Limited

Nature of relevant interest(s): **Related party of Investment Services Group Limited**

For that relevant interest, —

Summary for **Devon Funds Management Limited**

- | | | |
|-----|-----------------------------|------------------|
| (a) | total number held in class: | 3,972,606 |
|-----|-----------------------------|------------------|

(b) total in class: **137,675,010**

(c) total percentage held in class: **2.89%**

Devon Funds Management Limited	
Apex for private client	1,206,138
BNP for private client	879,396
JPM for private client	387,346
BNP for private client	378,926
BNP for private client	256,019
BNP for retail clients	251,645
BNP for private client	227,024
JPM for private client	167,748
BNP for private client	119,411
BNP for retail clients	75,633
BNP for private client	23,320
Total	3,972,606

Details for Clarity Funds Management Limited

Nature of relevant interest(s): **Related party of Investment Services Group Limited.**

For that relevant interest, —

Summary for Clarity Funds Management Limited

(a) total number held in class: **3,053,551**

(b) total in class: **137,675,010**

(c) total percentage held in class: **2.22%**

Clarity Funds Management	
BNP for retail clients	1,761,867
BNP for retail clients	1,190,653
BNP for retail clients	101,031
Total	3,053,551

For current holding **after** ceasing to have substantial holding, -

Summary for Investment Services Group Limited

(a) total number held in class: **6,801,001**

(b) total in class: **137,675,010**

(c) total percentage held in class: **4.94%**

Details of relevant interests

Details for **Devon Funds Management Limited**

Nature of relevant interest(s): **Related party of Investment Services Group Limited**

For that relevant interest, —

Summary for **Devon Funds Management Limited**

(a) total number held in class: **4,442,259**

(b) total in class: **137,675,010**

(c) total percentage held in class: **3.23%**

Devon Funds Management Limited	
Apex for private client	1,585,807
BNP for private client	281,590
BNP for private client	323,914
BNP for retail clients	355,906
BNP for private client	21,699
JPM for private client	44,910
JPM for private client	194,440
BNP for retail clients	773,537
BNP for private client	188,827
BNP for private client	12,565
BNP for private client	544,724
BNP for private client	114,340
Total	4,442,259

Details for **Clarity Funds Management Limited**

Nature of relevant interest(s): **Related party of Investment Services Group Limited.**

For that relevant interest, —

Summary for **Clarity Funds Management Limited**

(a) total number held in class: **2,358,742**

(b) total in class: **137,675,010**

(c) total percentage held in class: **1.71%**

Clarity Funds Management	
BNP for retail clients	1,397,432
BNP for retail clients	882,959
BNP for retail clients	78,351
Total	2,358,742

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

Transaction in four months from 20/09/2025- 20/01/2026

Transaction Type	Volume	Consideration Paid	Consideration Received
Sales	1,355,376		\$4,637,069.44
Purchases	349,963	\$1,145,675.78	

Additional information

Address(es) of substantial product holder(s): **Investment Services Group Limited, Level 17, 188 Quay Street, Auckland 1010**

Contact details: Suki Chow | **P: 09 925 3973 | E: schow@devonfunds.co.nz**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Investment Services Group Limited**

Certification

I, **Suki Chow**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.