



ENEGEX LIMITED • ENEGEX.COM • ASX:ENX

New Dawn on Africa's Golden Coast

Exploring highly prospective gold projects in Cote D'Ivoire led by one of West Africa's most accomplished gold finders

MINING INDABA/121 PRESENTATION • FEBRUARY 2026

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The Company confirms that it is not aware of any new information as at the date of the Presentation Materials that materially affects the information included in the Presentation Materials and that all material assumptions and technical parameters underpinning the estimates in the Company's previous announcement[s] continue to apply and have not material changed.

COMPETENT PERSONS STATEMENT

The information in this release that relates to Exploration Results as those terms are defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve", is based on information compiled by Mr Paul Roberts AND Mr. Nick Castleden.

Mr Roberts is the managing director the Company and a Fellow of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Roberts consents to the inclusion in this report of the matters based on this information in the form and context in which they appear.

Mr Castleden is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr. Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Mr. Castleden consents to the inclusion of the matters based on his information in the form and context in which it appears.

The information in this report that relates to exploration results is extracted from the following announcement made by the company: "Acquisition of Highly Prospective Gold Projects in Côte D'Ivoire" on 23 September 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcements.

Large Ground Position In Elephant Country

COTE D'IVOIRE PROJECTS - WHAT YOU NEED TO KNOW

In October 2025, Enegex acquired private company Famien Resources, led by Paul Roberts:

MD Paul Roberts, Managing Director

former Predictive Discovery (ASX:PDI) founder, responsible for 5.4Moz Bankan Discovery in Guinea, joined Board November 2025.

Portfolio

3,700km² of prospective tenements in Cote D'Ivoire with drill ready targets

Team in place

Famien's in-country team exploring in-country, and commencing AC drilling imminently



Capital Structure

Shares on Issue		256.2M
Options unlisted – new	3-year life	17M @ \$0.07*
Options unlisted – existing	Expire 22/02/26	150k @ \$1.25*
	Expire 30/06/27	6.5M @ \$0.10 ¹
	Expire 01/07/27	6.7M @ \$0.20*
Market Capitalisation	@ \$0.27	\$69.2M
Enterprise Value		\$64.0M
Cash (31 Dec 2025)		\$5.2M

Major Shareholders

Board & Management	28.0%
Albers Group	6.1%
Asiago Pty Ltd	3.0%

BOARD AND MANAGEMENT



Paul Roberts
New Managing Director

Founder of Predictive Discovery Limited (ASX:PDI) responsible for discovery of the 5.4Moz Bankan Gold Project in Guinea, several other gold discoveries in West Africa and the Henty gold deposit in Tasmania.



Eric Kondo
Non-Executive Director

Ivoirian lawyer and important mining industry figure, with extensive networks across government and the private sector in Côte d'Ivoire and wider Francophone West Africa.



Tony Tomba
Company Secretary

Currently Company Secretary for DeSoto Resources (ASX:DES), Mr Tomba has extensive corporate governance, compliance, and company administration experience, having worked with a range of ASX-listed resource companies.



Roger Steinepreis
Non-Executive Chairman

Corporate and resources lawyer. Executive Chairman of Perth based corporate law firm, Steinepreis Paganin. Practised law for over 30 years, acting as legal advisor to a number of public companies, particularly in the energy and resources sector.



Nick Castleden
Non-Executive Director

Geologist with over 25 years of experience in the mineral exploration and development industry. Former Managing Director of Apollo Consolidated Limited which was acquired by Ramelius Resources Limited in an agreed takeover, valuing Apollo at circa \$180 million.



Dr Barry Murphy
Technical Advisor

Structural geologist and project generation specialist with more than 15 years experience working in West Africa. Barry played a major role in the regional targeting work that led to the Bankan Discovery.

Introducing The New Team Members



GOLD-PLATED IVOIRIAN EXPLORATION & IN-COUNTRY EXPERIENCE



Paul Roberts
New Managing Director

Paul founded Predictive Discovery Limited (ASX:PDI) and served as CEO from 2008 to 2021. He was the driving force behind PDI's business model, assembling its West African project portfolio and exploration team. Under his leadership, PDI made the world-class Bankan gold discovery in Guinea.

Prior to Predictive, Paul built a long and successful career in mineral exploration and mine geology across Australia and internationally. His achievements include the discovery of the Henty gold deposit in Tasmania, resource evaluations of the Kuridala copper deposit in North Queensland and the Bongara zinc deposit in Peru, as well as multiple gold resources in the Cue and Meekatharra districts of Western Australia.

"Having spent 14 years exploring the Birimian Belt in West Africa, resulting in a series of gold discoveries in Cote D'Ivoire, Guinea and Burkina Faso including the 5.5Moz Bankan Discovery, I am very excited to be back in Cote D'Ivoire to embark on this new chapter especially as there is so much opportunity to make more large gold discoveries, backed by a very supportive government and operating environment."

ENX MANAGING DIRECTOR, MR PAUL ROBERTS



Eric Kondo
Non-Executive Director

A highly experienced Ivorian lawyer and mining industry figure, with extensive networks across government and the private sector in Côte d'Ivoire and wider Francophone West Africa.

As founder and managing partner of Mining Services & Consulting, he has advised numerous mining companies on legal, tax, and regulatory matters, and played a key role in negotiating mining conventions with the Government of Côte d'Ivoire. A former Executive Board member of the Ivorian Chamber of Mines and President of its Tax, Legal and Custom Commission, Mr Kondo brings unparalleled in-country expertise, a proven track record in acquiring exploration permits, and deep relationships that will be invaluable in advancing Enege's projects.



Dr Barry Murphy
Technical Advisor

Barry has built a highly successful career in mineral exploration, consulting, and research. From 2008 to 2022 he served as Chief Geologist at Predictive Discovery Limited, where he played a key role in the Bankan gold discovery in Guinea. A specialist in structural geology, geophysics, remote sensing, and GIS analysis, Barry has extensive base and precious-metal exploration experience across Australia, West Africa, Sudan, the DRC, South America, Indonesia, and Europe.

Geological Setting

BIRIMIAN BELT

The Best geological setting globally for greenfields discovery

+95Moz discovered in West Africa since 2004 vs. Canada's 61Moz, Australia's 29Moz & Colombia 59Moz

Côte D'Ivoire hosts 35% of the Birimian Belt in West Africa

Large tracts of prospective Birimian Belt rocks unexplored - enormous potential for new discoveries

Gogo and Tougbe Projects

South extension of exceptionally well-endowed Houde Belt in Cote D'Ivoire (including Mana, Yaramoko, Houde, Bondi gold deposits in Burkina Faso)

Favourable host lithologies, major structural controls, extensive surface geochemical anomalism, and limited historical exploration

Historical soil sampling defined large gold-in soil anomalies with high grade rock chip samples



Tougbe Projects*

DRILL-READY TARGETS

Tougbe:

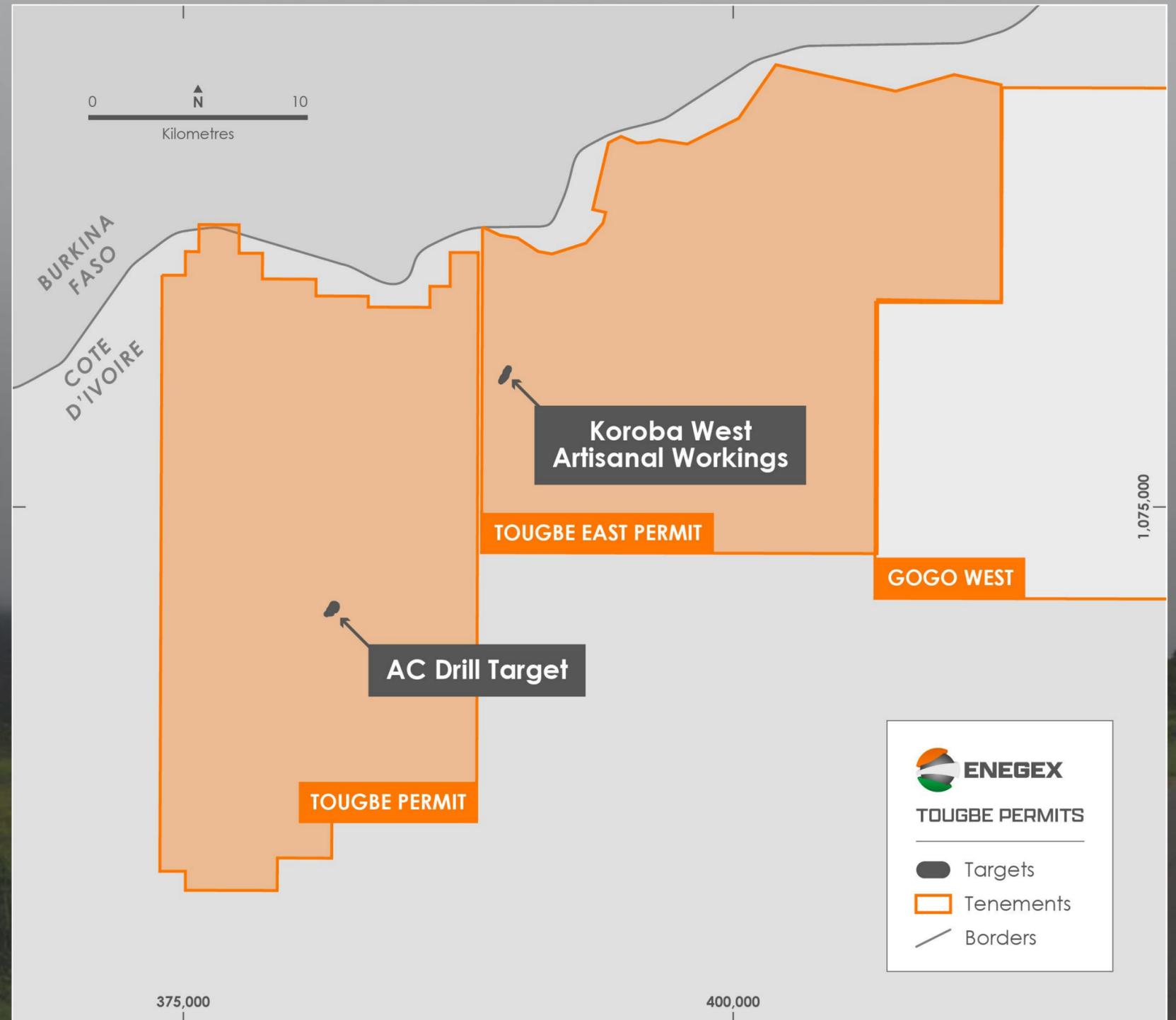
- AC drill target on Tougbe Permit defined with power auger drilling in January 2026
- **AC drilling now commenced**

Tougbe East:

- Tougbe East Permit, recently granted
- Substantial Koroba West artisanal workings provide immediate focus for geological mapping and check sampling to be **followed by RC or AC drilling**

NE Structural Trend:

- Both AC target and Koroba West lie on the **same broad NE structural trend** offering potential for exploration in between



Tougbe Projects*

DRILL-READY TARGET

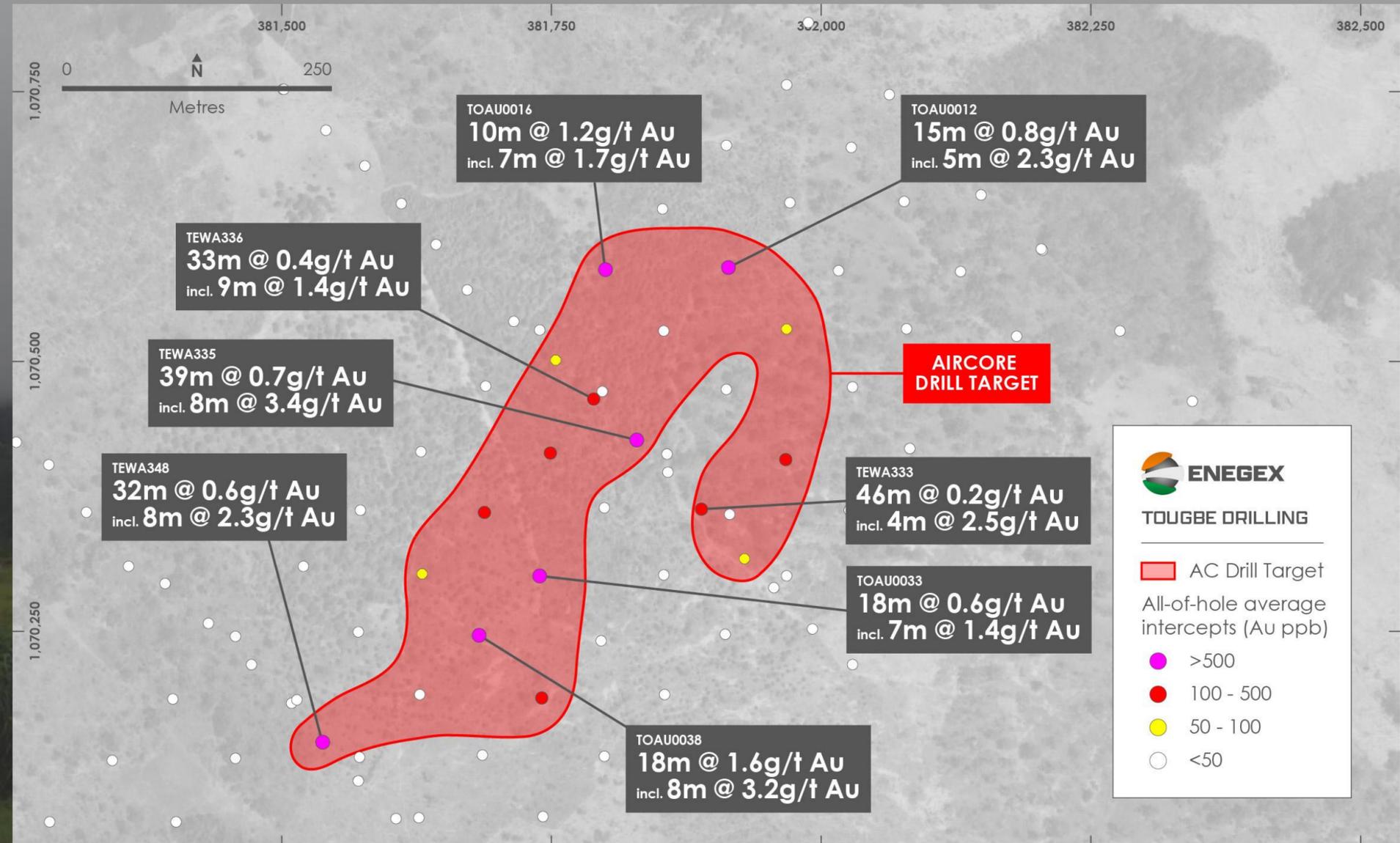
Newcrest completed vertical aircore drilling in 2013 on wide drill line spacings

Initial power auger drill program – **650m long drill target identified. All-of-whole values within target average 0.34g/t Au***

Significant intercepts*:

- 18m at 1.6g/t Au incl. 8m at 3.2g/t Au
- 10m at 1.2g/t Au incl. 7m at 1.7g/t Au
- 32m at 0.6g/t Au, incl. 4m at 3.7g/t Au
- 39m at 0.7g/t Au, incl. 8m at 3.4g/t Au

Angled aircore drilling has commenced.

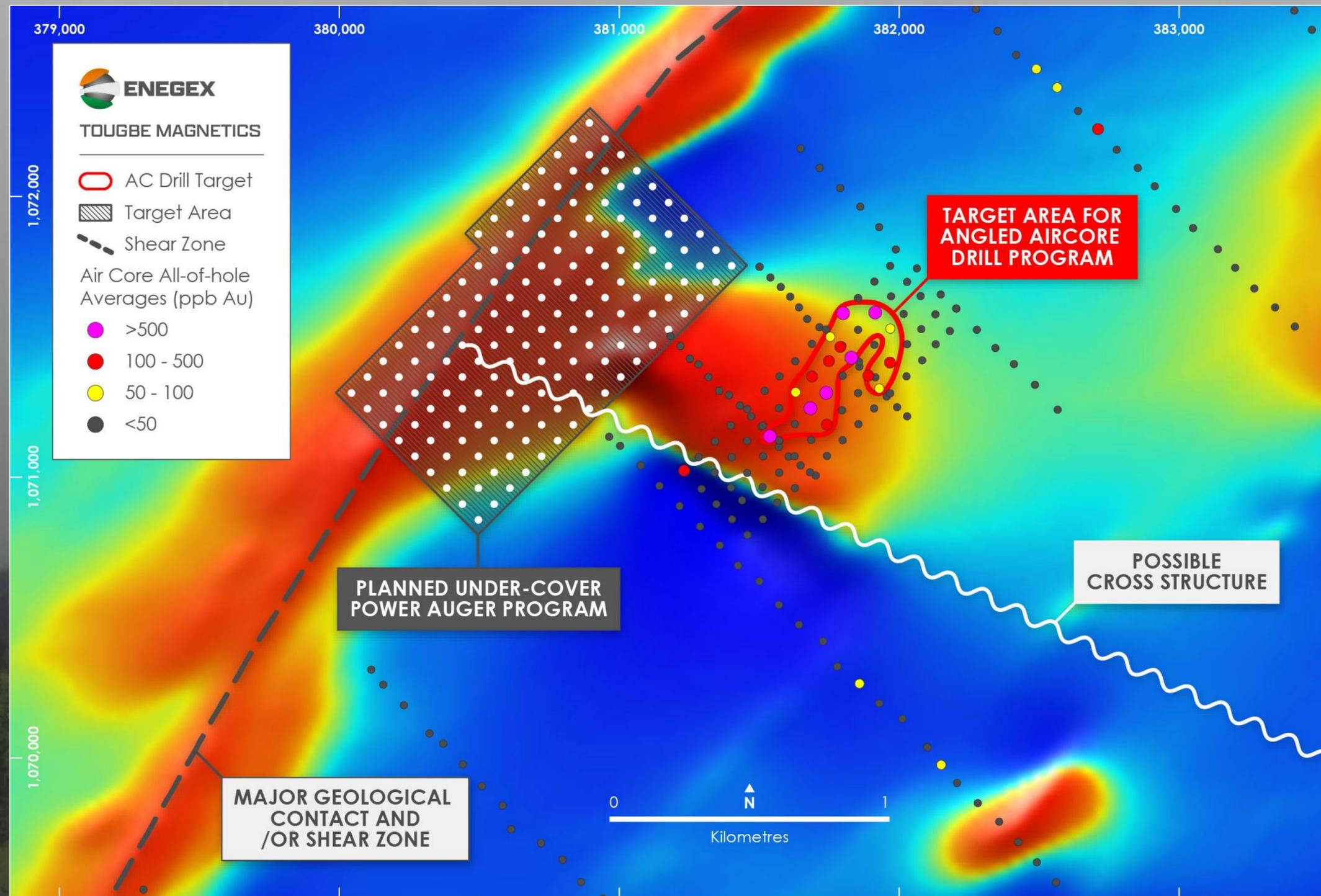


*Refer ENX ASX releases: (1) Strong Auger Results Define Large Aircore Drill Target at Tougbe" 19 January 2026 and (2) "Acquisition of Highly Prospective Gold Projects In Côte D'Ivoire", 23 September 2025

Tougbe Projects*

DRILL-READY TARGET

Power auger program on structural target west of AC drill target area completed – results awaited



*Refer ENX ASX releases: "Acquisition of Highly Prospective Gold Projects In Côte D'Ivoire", 23 September 2025 and (2) "Exploration Update – Tougbe and Gogo Projects", 9 February 2026.

Tougbe East Permit *

NEW TARGET AREA

Koroba West Artisanal Site

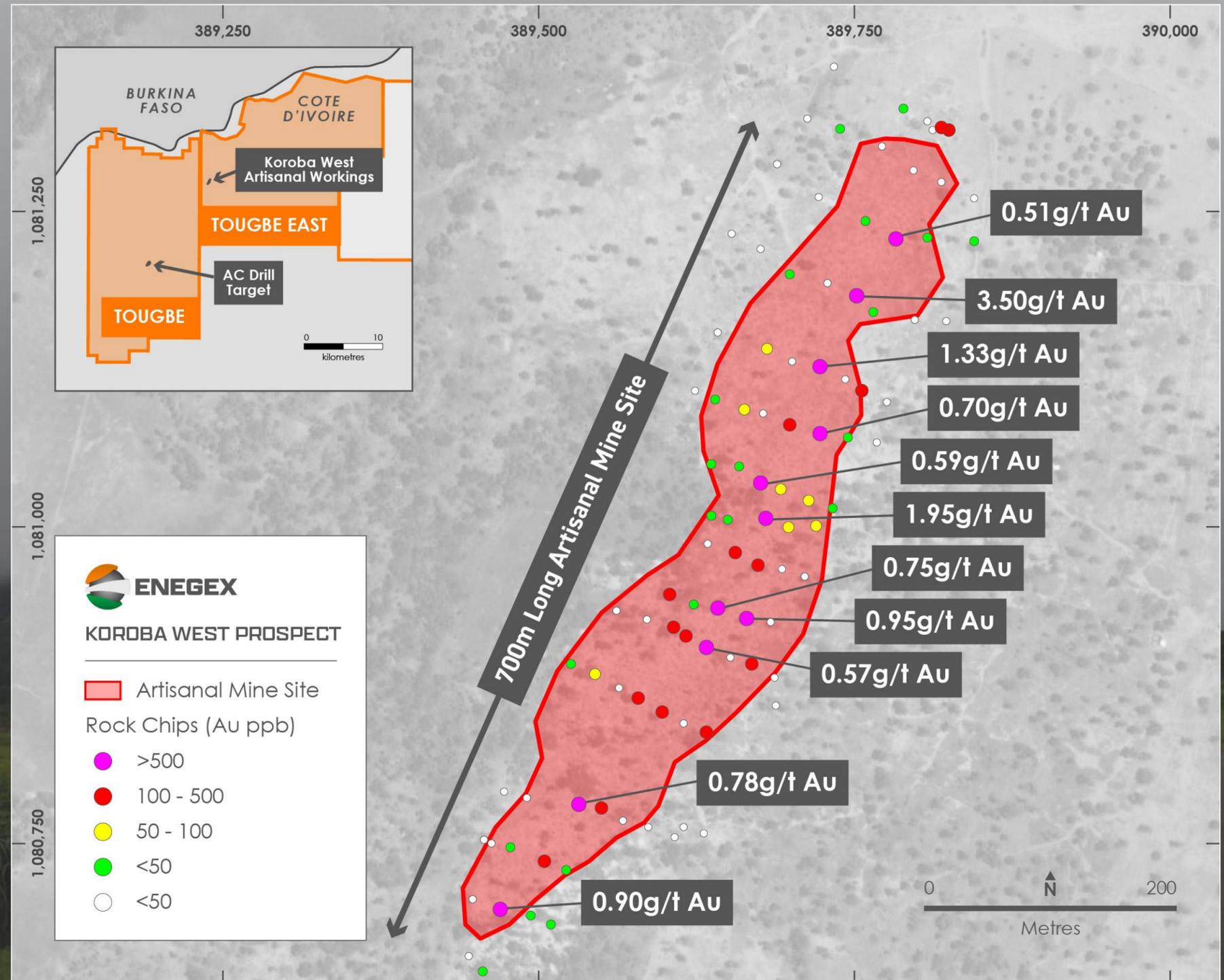
Undrilled artisanal mine site
(artisanal shafts 5-10m apart in entire red-shaded area)

Covering 7 hectares

13km NE of Tougbe AC drill target on same structural trend

Grid rock chip sampling with peak value of 3.5g/t Au

Follow-up work leading to AC or RC drilling in coming months



Bonoubana Prospect*

5KM LONG GOLD-MINERALISED TREND

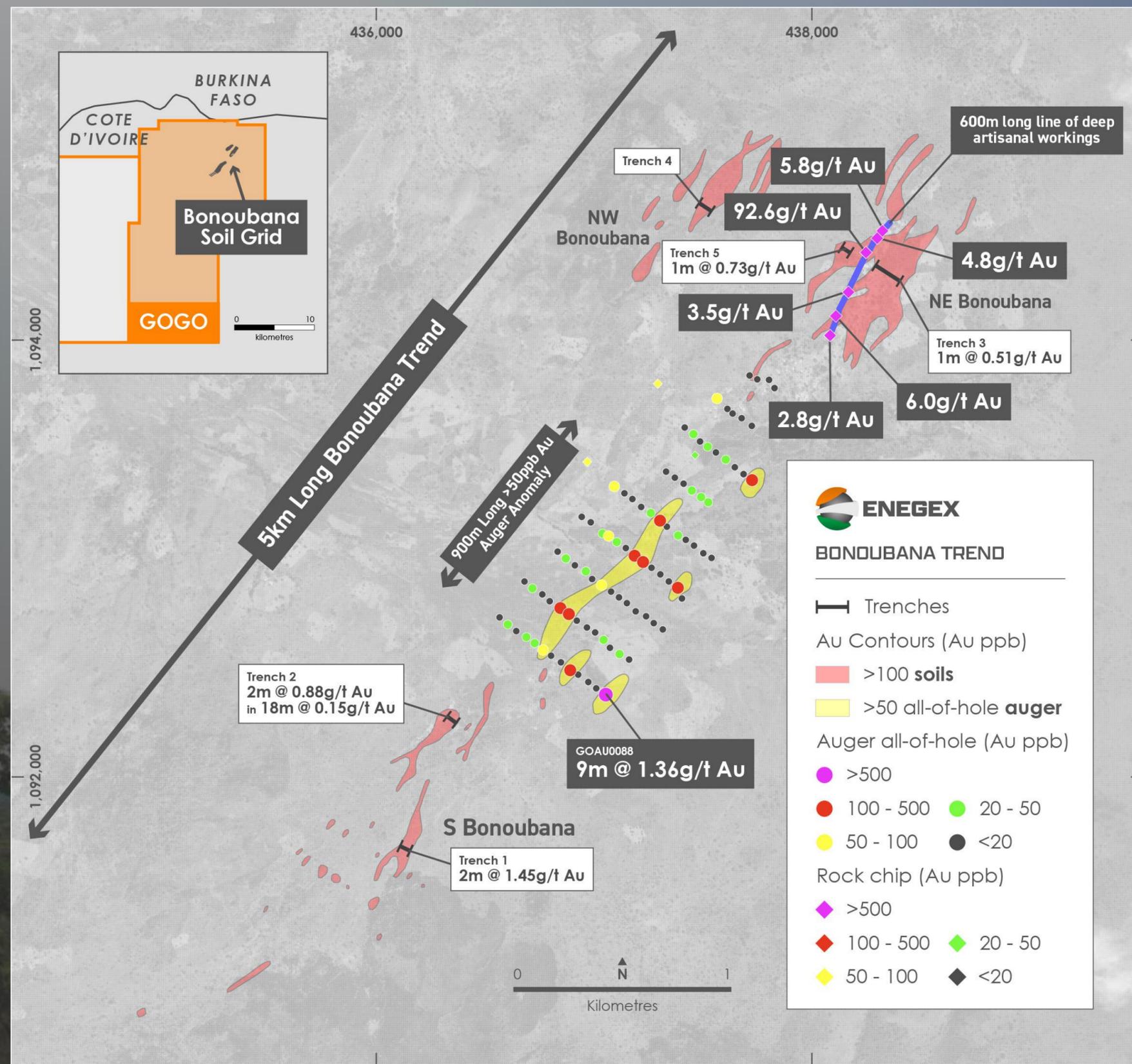
Detailed soil sampling by Famien delineated a series of >100ppb Au anomalies in 3 clusters.

NE Bonoubana includes the **largest soil anomaly with highest grades**, open to the south

Power auger drilling program exploring gap between NE Bonoubana and S Bonoubana - identified a **900m long weathered bedrock anomaly, potentially 50m wide**.

5 hand-dug trenches completed testing soil anomalies. **High-grade artisanal mine trend could not be tested by trenching**

RC drilling planned to commence in March 2026



* Refer ENX ASX releases: 1. "Acquisition of Highly Prospective Gold Projects In Côte D'Ivoire", 23 September 2025, 2. "Extensive high-grade gold soil anomalies in Cote D'Ivoire", 24 November 2025., 3 "Exploration Update – Tougbe and Gogo Projects", 9 February 2026.

Other Projects*

MARAHUI

Complex geological setting is prospective, with large untested areas

Anomalous gold values obtained in historical auger drilling.

Trenching by Famien - best result of 13m at 2.1g/t Au

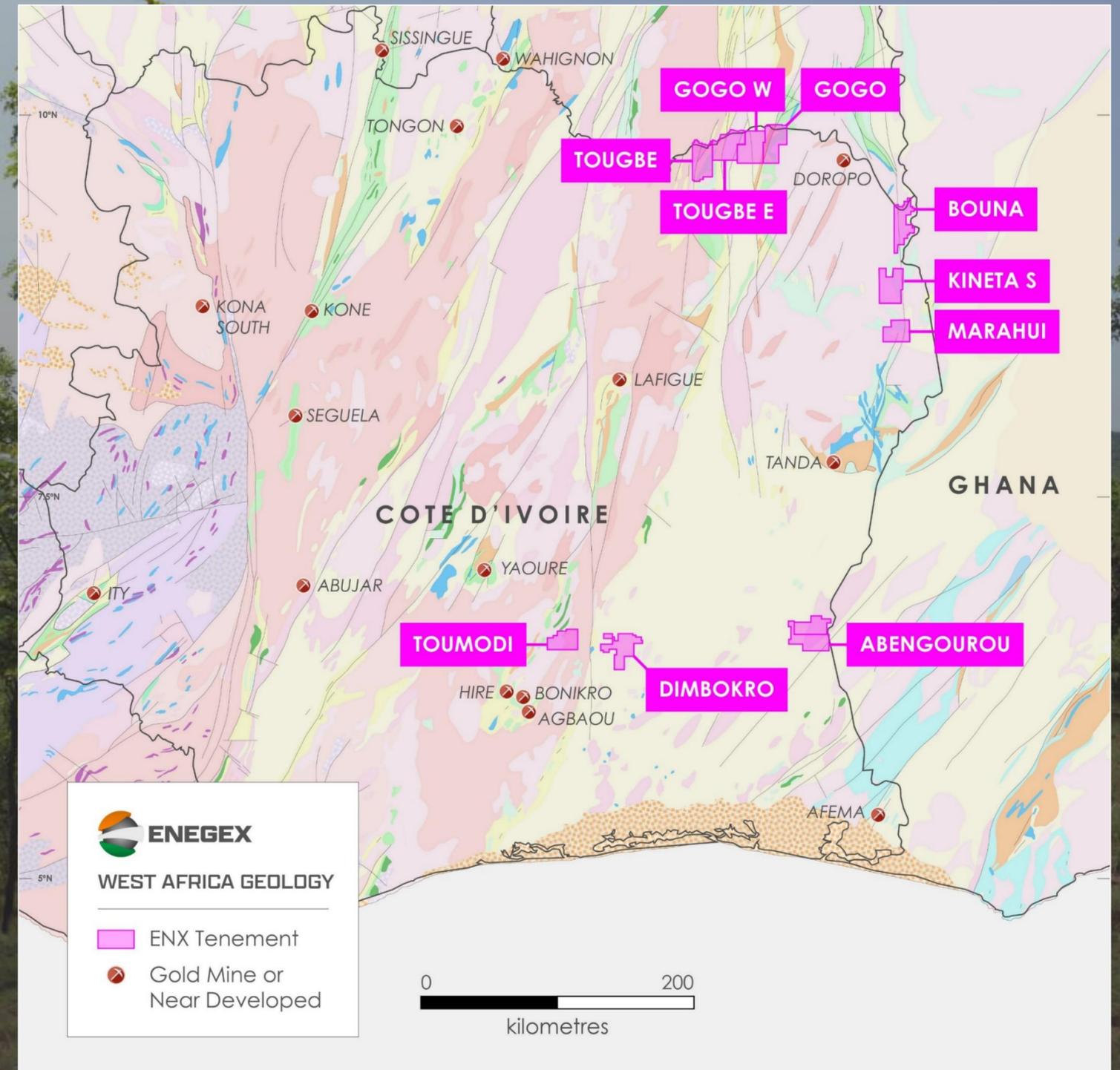
OTHER PERMITS

4 new permits now granted (Gogo West, Tougbe East, Toumodi and Dimokro)

Roberts/Murphy targeting system has identified exciting discovery potential in very underexplored permits – Toumodi, Dimbokro, Abengourou and Bouna.

Initial geochemical exploration planned on new permits in coming months.

More ground will be granted/acquired in coming months



* Refer ENX ASX release: "Acquisition of Highly Prospective Gold Projects In Côte D'Ivoire", 23 September 2025

Exploring For Plus-2 Moz, Open-Pittable Gold Discoveries In The Birimian

DISCIPLINED APPROACH WITH STRICT FOCUS ON VALUE CREATION

Acquire large, highly prospective ground positions - currently >3,700km

Ground selection guided by Roberts-Murphy targeting system – focus on deep structure

Country-scale targeting enables identification of highly prospective, underexplored areas while minimising acquisition costs

Drop/farm out ground early if targets lack required scale/grade potential

Proven geochemical tool kit - BLEG (Bulk Leach Extractable Gold) stream sediment sampling to detect broad gold anomalies then soil geochemistry and geological mapping to refine target areas

Power auger drilling to sample beneath surface cover, providing a rapid and low-cost vector toward primary mineralisation

Promising targets advanced to Aircore or RC drilling



Africa's Emerging Mining Powerhouse

ABOUT COTE D'IVOIRE

Tax and Royalty Regime: Competitive corporate tax rates (25% in first 3 years of operation)

Licensing Process: Streamlined procedures for obtaining exploration and exploitation permits.

New recent developments (Tietto's Abujar, Perseus's Yaoure underground, Fortuna's Seguela etc) demonstrate rapid path to production

Exploitation Permit – 20 year term

Reliable Power Supply: The national grid, powered by hydro and thermal energy, ensures consistent electricity for industrial-scale operations

Pro-Investment Policies: Government's emphasis on mining as a pillar of economic diversification ensures ongoing support and incentives for investors



ABIDJAN

The Western Yilgarn a Proven Mineral Province

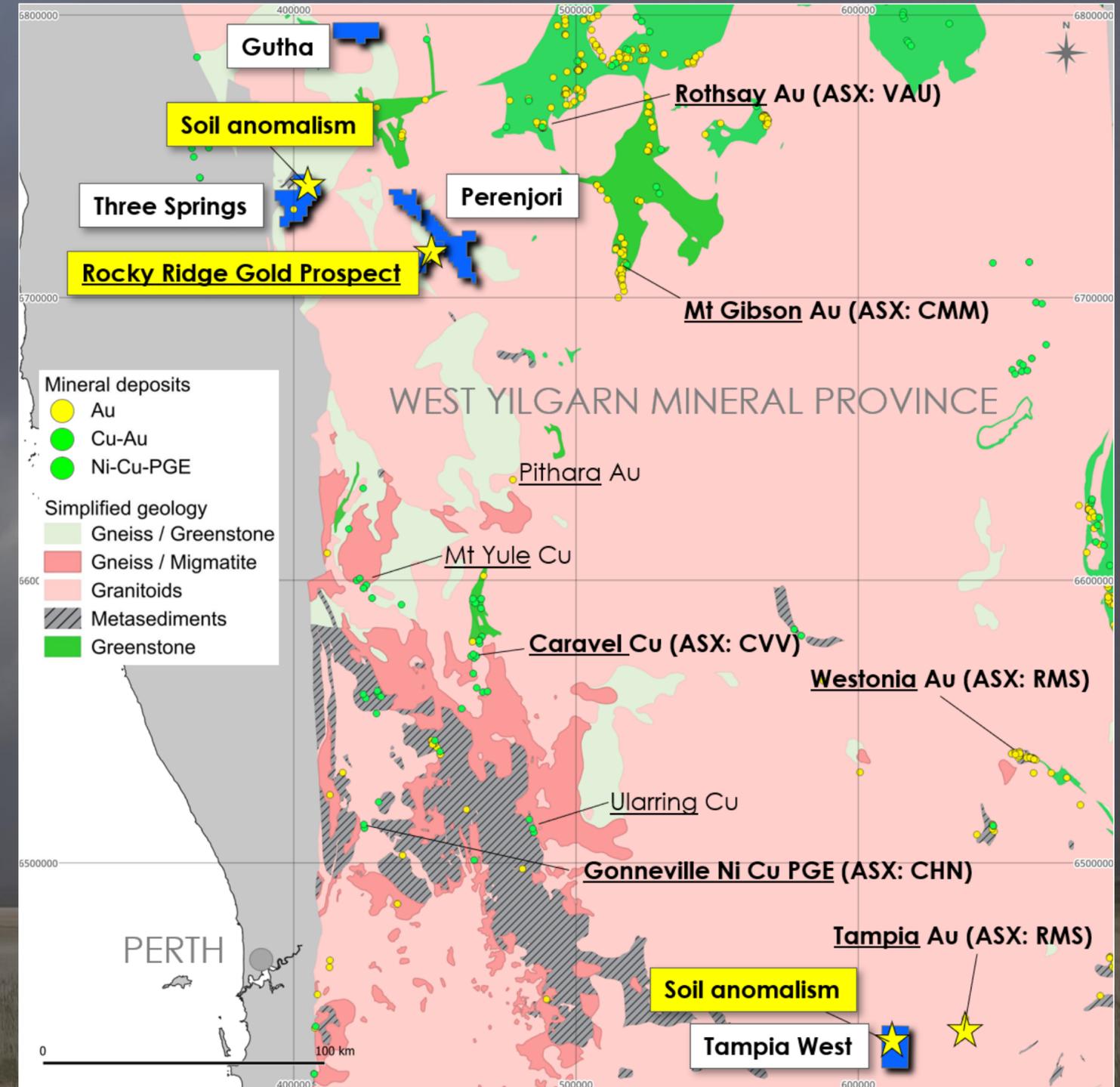
WEST AUSTRALIAN PROJECTS

Carefully selected 100% ground holding in the Western Yilgarn, an emerging gold, copper and Ni-Cu-PGE mineral province.

Exploration led by low-cost surface geochemical sampling allows rapid assessment of soil-covered structural and geological targets.

Aircore-ready gold anomalism and sand-covered structural targets at Rocky Ridge. Aircore drilling planned for March 2026

Ongoing exploration as farming activity allows.



6-Month Program Sets The Stage For Value Creation



WHY INVEST?



NEW MANAGING DIRECTOR

One of West Africa's most prolific gold finders takes reins at ENX supported by new Director, Eric Kondo, with excellent relationships in Cote D'Ivoire



STRONG PORTFOLIO IN A STRONG GOLD INVESTMENT ENVIRONMENT

Acquisition of highly prospective greenfield projects, with plans to expand position, in a strong gold price environment sets the platform for value creation



THE RIGHT ADDRESS

Cote D'Ivoire one of the most attractive regions for gold exploration globally



EXPLORATION RAMP UP

Strong pipeline of projects, with imminent aircore drilling leverages ENX for potential re-rate

In-country team in place



SUPPORTIVE REGISTER & FUNDING

Tightly-held register strongly supporting exploration approach of new Managing Director and team with the Company well funded to deliver significant exploration programs



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