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Market Announcements Office
Australian Securities Exchange
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Perth WA 6000

Clarification: High Grade Gallium Mineralised Test Material Shipment to U.S.

Nimy Resources Limited (ASX:NIM) provides clarification in relation to its ASX announcement titled “*High Grade Gallium Ore Shipment to U.S.*” lodged on 4 February 2026.

Nimy advises that the term “ore” is not consistent with the public reporting guidance under Clause 28 of the JORC Code (2012 Edition). The correct terminology is “mineralised test material”, and this has been corrected in the amended announcement appended to this letter.

This announcement has been authorised for release by the Board of Directors.

Company Information

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Investor Information

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Nimy Resources ASX:NIM

Board and Management

Neil Warburton
Non-Executive Chairman
Luke Hampson
Managing Director
Bruce Stewart
Non-Executive Director

Capital Structure

Shares on Issue – 353.46m
Options on Issue – 85.4m

Contact: info@nimyresources.com.au

Henko Vos

Joint Co-Secretary/CFO

Geraldine Holland

Joint Co-Secretary

John Simmonds

Technical Advisor - Geology

Fergus Jockel

Exploration Manager

MONS PROJECT, WA

Release Date 6 February 2026

BLOCK 3 GALLIUM DEPOSIT, WA

Shipment of High-Grade Gallium mineralised test material to United States

The shipment, which is part of the collaboration agreement between Nimy and critical minerals specialist M2i Global, will be analysed to determine the best processing route

Nimy Resources (ASX: NIM) is pleased to advise that the first shipment of mineralised test material from its Block 3 gallium deposit in WA has been shipped to U.S. Partners M2i Global

Summary

- Nimy Resources has shipped its first high-grade gallium mineralised test material consignment from Western Australia to the U.S. under the collaboration agreement with U.S. listed company M2i Global
- M2i Global is a USA based company specialising in the development and execution of a complete global value supply chain for critical minerals
- The mineralised test material will be analysed to determine the optimum processing pathway to make it suitable for use in the US defence and national securities industries
- This mineralised test material will be sent to selected academic institutions and a defence industrial base company which will determine the refining processes required to produce the desired product for their needs
- As part of this, it intends to establish a critical mineral reserve, creating a resilient supply chain that addresses the global shortage of essential minerals and metals
- This milestone process step supports future Western gallium supply chain security linking the resource to developing processing capability in the USA
- With a large JORC Resource of 2,700t of contained gallium, Nimy has already established critical scale, showing Block 3 at the Mons Project can be a significant supplier to western markets that are desperately trying to source non-Chinese gallium

- Focus is now on metallurgical work, including determining the optimum processing routes to prepare the gallium for the desired end uses
- The analysis which will be conducted on this shipment of mineralised test material by various groups as part of the M2i arrangement will provide highly valuable information as Nimy considers development and offtake options
- Nimy and M2i Global collaborate on the development and supply of gallium from the Mons Project in Western Australia, which hosts a near-term JORC (Australasian Joint Ore Reserves Committee) compliant high grade gallium resource alongside other critical minerals, including rare earth elements

Nimy Managing Director Luke Hampson said:

“We are delighted to announce the first shipment of gallium mineralised test material from our Mons Project to the United States under our collaboration agreement with M2i Global. The milestone validates the high-grade potential of our Block 3 discovery and marks the key step toward establishing a secure source of this critical mineral for the Western supply chain.

Distributing the material to leading academic institutions and defence industrial base companies for refining analysis will accelerate our path to commercial production. With ongoing expansion programs and a near-term, JORC compliant resource, Nimy is well positioned to deliver reliable gallium supply to support global semiconductor and defence needs. We look forward to further positive developments from this strategic partnership.”

The Strategic Partnership Nimy Resources -M2i Global

On the 5th August 2025 Nimy Resources (ASX:NIM) announced its strategic engagement with M2i Global, a U.S. based advisory firm with deep expertise in navigating U.S. government funding pathways, including non dilutive grants, federal loan guarantees, and strategic offtake structures. This partnership is a key milestone in Nimy’s international growth strategy, aligning its gallium portfolio with high-priority global supply chain security initiatives.

M2i Global brings an exceptional track record across U.S. federal agencies, capital markets, and strategic trading groups - offering Nimy a direct conduit to high-impact funding and partnership opportunities at a U.S. national level.

Under the appointment:

- M2i will market Nimy as a Company through their extensive U.S. marketing network
- M2i will provide expertise in assessing the Gallium processing sites for Nimy in the United States
- M2i will co-sign and apply for all government grants associated with processing of gallium in the United States with Nimy, including EXIM, DoD and DoE grants and loans. It is anticipated that DoD and DoE Applications will follow based on the success of the application to EXIM Bank

About M2i Global:

M2i Global is a NYSE-listed advisory firm specialising in U.S. government funding, federal loan programs, and structured offtake partnerships. It assists international critical minerals and energy companies in securing non-dilutive capital and aligning with U.S. industrial policy. Led by former officials from the DoD, DoE, and EXIM Bank, and senior figures from Wall Street and global commodity markets, M2i brings deep networks across Washington D.C., capital markets, and supply chains to unlock strategic funding and partnership opportunities.

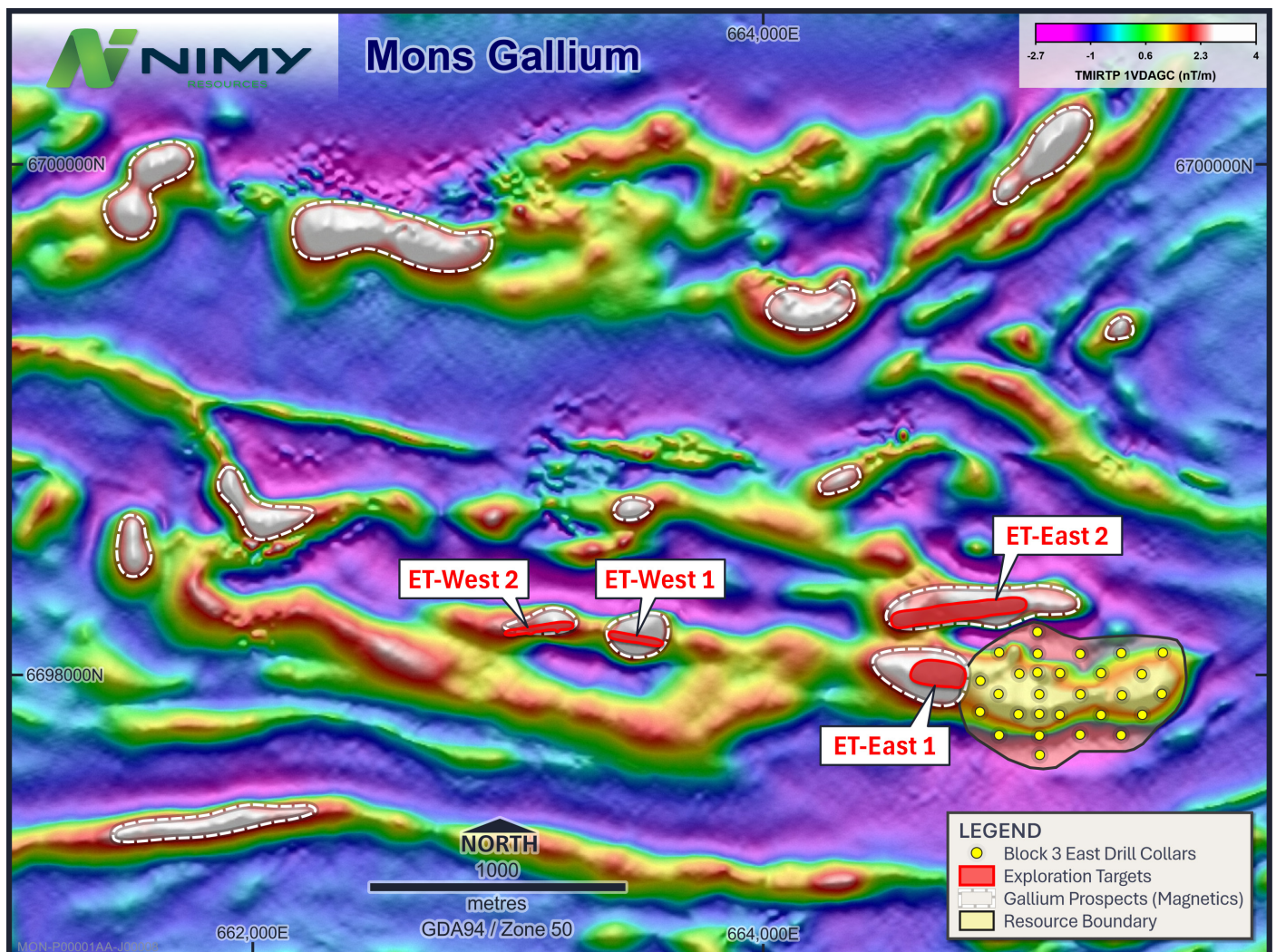


Figure 1 – The high-grade gallium Inferred JORC Resource boundary, relative to gallium exploration targets and gallium prospects interpreted through high resolution aeromagnetic survey (refer ASX release 03/02/26)

NOTE: The Exploration Target quantities and grades are conceptual in nature. Insufficient exploration has been conducted to estimate Mineral Resources and it is uncertain if further exploration would result in the estimation of Mineral Resources.

Previously Related Announcements:

03/02/26	Significant Gallium Extensions identified at Block 3
26/11/25	CSIRO Kick-Start Advancing Nimy Gallium Exploration
19/11/25	Nimy Resources Receives \$1.38m R&D Refund
13/11/25	Amended Extremely high-grade Gallium and Rare Earth Resource
12/11/25	Extremely high-grade Gallium and Rare Earths Resource
22/10/25	Share Purchase Plan Closes Oversubscribed
15/10/25	Geochemical work to extend mineralisation commences
03/09/25	Nimy Appoints Tony Tang as Technical Advisor
27/08/25	Critical Metals Exploration Update August 2025
27/08/25	Nimy Raises \$1.72m via Share Placement
05/08/25	Nimy Resources signs M2i Agreement
04/08/25	Diggers and Dealers Company Update August 2025
29/07/25	Gallium Resource Drilling Final Assays
04/07/25	Outstanding Gallium assays continue at Block 3
20/06/25	Gallium Drilling Completed
16/06/25	High grade Gallium in first assays
05/06/25	Drilling confirms potential Gallium extensions at Block 3
29/05/25	Gallium Phase 2 Drilling Update
26/05/25	Outcropping schist east of the Block 3 Gallium Discovery
21/05/25	\$2.75m Placement to advance Gallium JORC Resource Drilling
19/05/25	Investor Presentation
14/05/25	Drill Program Underway Targeting Maiden Gallium Resource
01/05/25	Block 3 Gallium Exhibits Highly Favourable Mineralogy

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Nimy Resources ASX:NIM

About Nimy Resources and the Mons Project

Nimy Resources is a Western Australian exploration company that has prioritised the development of its recently discovered Mons Belt, situated 370km northeast of Perth and 140km north-northwest of Southern Cross, a Tier 1 jurisdiction in Western Australia.

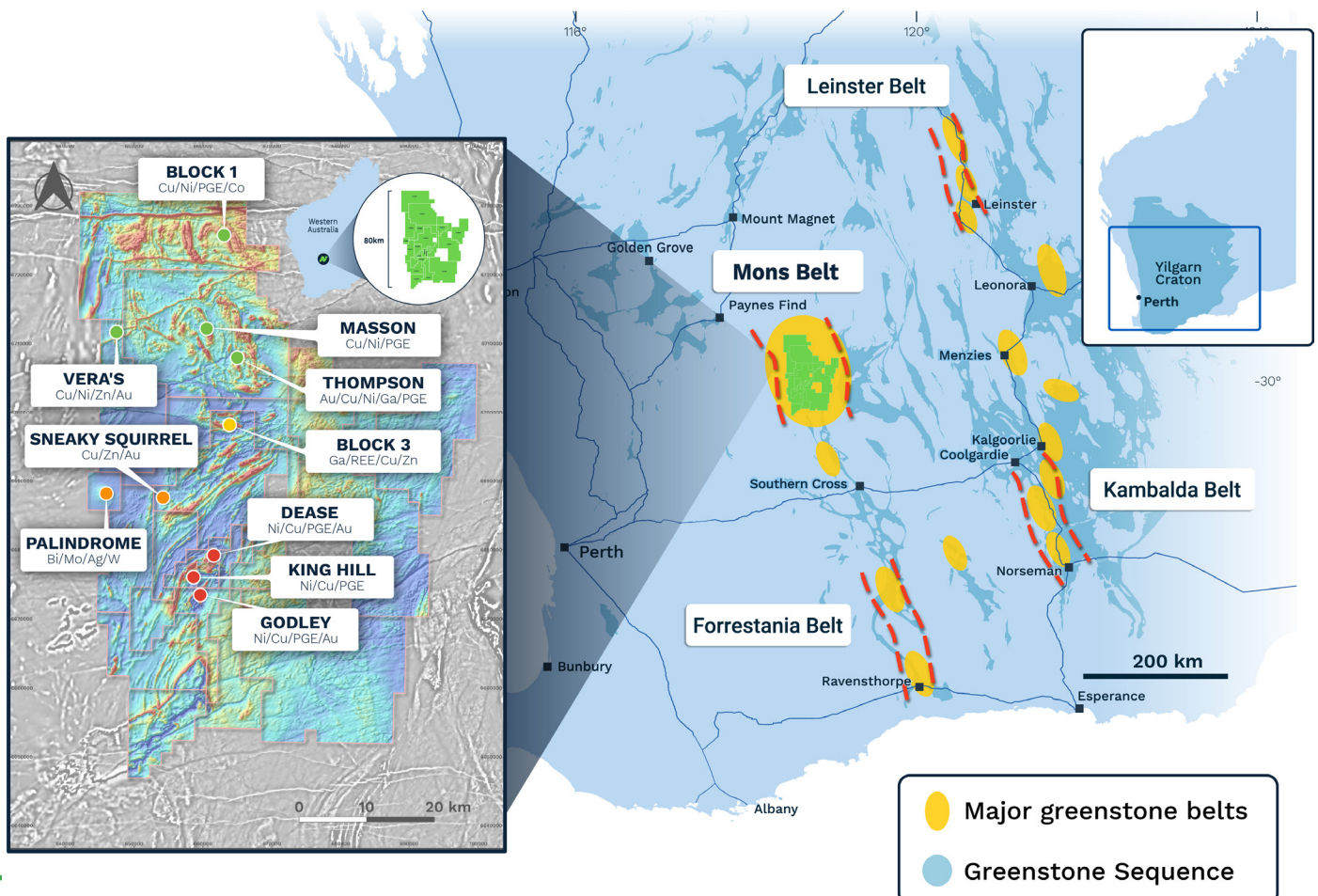
The Mons Belt represents a district scale discovery, spanning ~80km x 30km over 17 tenements with a north/south strike of some 80km of mafic and ultramafic sequences covering ~3004km² north of the Forrestania greenstone belt.

The Mons Belt provides a new and exciting frontier in critical metal and gold exploration in Western Australia, the company is currently working with the CSIRO to advance the lithology and mineralisation types within one of Australia's newest greenstone belt discoveries in the Yilgarn Craton, a region with significant untapped potential.

Nimy Resources believes the Mons Belt offers multi commodity potential with the initial discovery of Masson (Cu, Ni, Co, Au & PGE's) in addition to Block 3 East Prospect with high-grade gallium (Ga) discovered in the northern tenements.

In addition to these discoveries, the southern tenements have significant fertile komatiite sequences like those found in the Kambalda region of WA.

Nimy Resources is always mindful of its shareholders and the need to continue efforts in creating shareholder value through a methodical and science-based approach.



Competent Person's Statement

The information contained in this report that pertains to the exploration results and Block 3 Exploration Targets, is based upon information compiled by Mr. Fergus Jockel, a full-time employee of Fergus Jockel Geological Services Pty Ltd. Mr. Jockel is a Member of the Australasian Institute of Mining and Metallurgy (1987) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Jockel consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.

Forward Looking Statement

This report contains forward looking statements concerning the projects owned by Nimy Resources Limited. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events, and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward-looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.