

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme ASKARI METALS LIMITED

ACN/ARSN 646 034 460

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

30 / 01 / 2026

The previous notice was given to the company on

21 / 07 / 2025

The previous notice was dated

21 / 07 / 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid (O.F.P.)	43,144,668	10.6749%	53,046,389	6.8856%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/12/2025	Celtic Capital Pte Ltd <Investment 1 A/C>	Entitlement Shortfall	\$142,918.28	14,291,828	14,291,828
Various	Celtic Finance Corp Pty Ltd <Income A/C>	On Market Sales	(\$71,540.06)	(4,390,107)	(4,390,107)

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Celtic Finance Corp Pty Ltd <Income A/C>	Celtic Finance Corp Pty Ltd <Income A/C>	Celtic Finance Corp Pty Ltd <Income A/C>	Direct	2,532,970	2,532,970
Sunset Capital Management P/L <Sunset Superfund A/C>	Sunset Capital Management P/L <Sunset Superfund A/C>	Sunset Capital Management P/L <Sunset Superfund A/C>	Direct	29,971,591	29,971,591
Celtic Capital Pte Ltd <Investment 1 A/C>	Celtic Capital Pte Ltd <Investment 1 A/C>	Celtic Capital Pte Ltd <Investment 1 A/C>	Direct	20,541,828	20,541,828

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Celtic Finance Corp Pty Ltd <Income A/C>	Director
Sunset Capital Management P/L <Sunset Superfund A/C>	Trustee
Celtic Capital Pte Ltd <Investment 1 A/C>	Director

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Celtic Finance Corp Pty Ltd <Income A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Sunset Capital Management P/L <Sunset Superfund A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Capital Pte Ltd <Investment 1 A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831

Signature

print name Mr Jason Peterson

capacity Director & Trustee

sign here 

date 05 / 02 / 2026