

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	IONDRIVE LIMITED
ABN	30 107 424 519

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adam Slater
Date of last notice	26 September 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	6 February 2026
No. of securities held prior to change	9,244,444 Ordinary Shares
Class	Options issued Ordinary shares issued
Number acquired	<ul style="list-style-type: none"> • 6,000,000 Unlisted options expiring 6 February 2030, exercise price \$0.067 • 568,181 Ordinary Shares
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ul style="list-style-type: none"> • Unlisted options issued for nil consideration • Ordinary Shares issued at \$0.044 per share for total consideration of \$25,000
No. of securities held after change	<ul style="list-style-type: none"> • 6,000,000 Unlisted options expiring 6 February 2030, exercise price \$0.067 • 9,812,625 Ordinary Shares

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Both securities were issued following shareholder approval on 22 January 2026.</p> <ul style="list-style-type: none"> • Unlisted options were issued to retain and incentivise Directors. • Ordinary Shares were issued as a result of the Director's participation in a placement on the same terms as other investors.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
Value/Consideration	
Interest after change	

Part 3 – +Closed period

<p>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</p>	No
<p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p>	
<p>If prior written clearance was provided, on what date was this provided?</p>	

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