

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|-----------------------|-------------------------|
| Name of entity | IONDRIVE LIMITED |
| ABN | 30 107 424 519 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|------------------------|
| Name of Director | David Michael McNeilly |
| Date of last notice | 4 March 2025 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | |
| Date of change | 6 February 2026 |
| No. of securities held prior to change | <ul style="list-style-type: none"> • 600,000 Unlisted options exercisable at \$0.12 on or before 31 October 2025 • 6,000,000 Unlisted options exercisable at \$0.025 on or before 9 December 2028 • 2,911,111 Ordinary Shares |
| Class | Unlisted Options Ordinary shares |
| Number acquired | <ul style="list-style-type: none"> • 8,000,000 Unlisted options expiring 6 February 2030, exercise price \$0.067 • 568,181 Ordinary Shares |
| Number disposed | 600,000 options expired |

+ See chapter 19 for defined terms.

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| <p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p> | <ul style="list-style-type: none"> • Unlisted options issued for nil consideration. • Ordinary Shares issued at \$0.044 per share for total consideration of \$25,000. |
| <p>No. of securities held after change</p> | <ul style="list-style-type: none"> • 8,000,000 Unlisted options expiring 6 February 2030, exercise price \$0.067 • 6,000,000 Unlisted options exercisable at \$0.025 on or before 9 December 2028 • 3,479,292 Ordinary Shares |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Both securities were issued following shareholder approval on 22 January 2026.</p> <ul style="list-style-type: none"> • Unlisted options were issued to retain and incentivise Directors • Ordinary Shares were issued as a result of the Director's participation in a placement on the same terms as other investors |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| <p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration | |
| Interest after change | |

Part 3 – +Closed period

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| <p>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</p> | No |
| <p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p> | |

+ See chapter 19 for defined terms.

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| If prior written clearance was provided, on what date was this provided? | |
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+ See chapter 19 for defined terms.