

ASX: CVB

05 February 2026

## Euroz Hartleys 2026 Healthcare Forum Presentation

Melbourne, Australia & Hatfield, Pennsylvania: CurveBeam AI Limited (ASX: CVB, “CurveBeam AI” or the “Company”), a developer of point-of-care specialised medical imaging (CT) equipment and AI-enabled SaaS-based clinical assessment solutions, is pleased to announce it will be presenting today at the Euroz Hartleys 2026 Healthcare Forum. The presentation to be given today is attached herewith.

**Release approved by the Board of Directors.**

### About CurveBeam AI Limited

CurveBeam AI (ASX:CVB) develops, manufactures and sells specialised medical imaging (CT) scanners, coupled with AI SaaS-based clinical assessment solutions, to support medical practitioners in the management of musculoskeletal conditions. The Company’s flagship CT scanner, HiRise™, performs weight bearing CT scans as well as traditional non-weight bearing CT scans, providing a range of advantages over the use of traditional CT or MRI devices. CurveBeam AI has more than 70 employees with its corporate office, AI and IP functions located in Melbourne, VIC, Australia and global operations headquarters in Hatfield, Pennsylvania, USA.

For further information go to <https://curvebeamai.com>

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# CURVEBEAM AI (ASX: CVB) SLIDES

## 2026 EUROZ HARTLEYS HEALTHCARE FORUM

February 5<sup>th</sup> 2026



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## Financial information

All numbers in this presentation are stated in Australian dollars (**A\$**) unless stated otherwise.

# CORPORATE SNAPSHOT

Share Price **8.0 cents**

Mkt Cap **~\$36m**

Recent Strategic Investment **40.5 cents**

Cash at bank 31 Dec 2025 **Proforma \$8.0m**

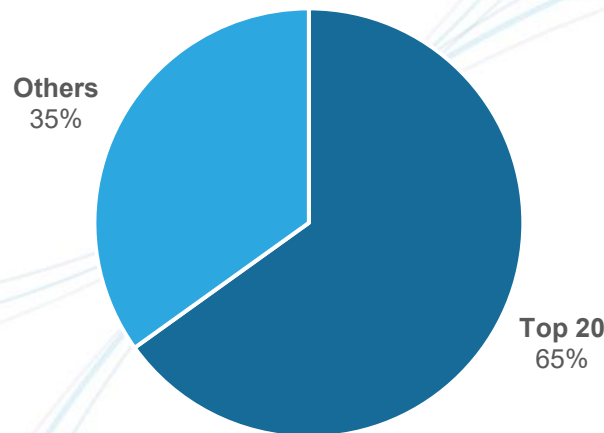
FY24 Sales **\$6.5m**

FY25 Sales (circa 90% growth) **\$12.1m**

Institutional shareholding **~50%**

Strategic (Wego Orthopaedics) **5% (milestone based)**

Directors, Employees & Related Parties **~27%**



Substantial Shareholders	%
Firetrail Investments	11.25%
Arun Singh (Director)	10.8%
Ilwella	7.7%
Greg Brown (Director)	4.9%
Frazis	4.6%

# MEDICAL DEVICE COMPANY – CT SCANS

HiRise™ is a weight bearing CT scanner, a specialised CT scanner that lets doctors image a patient's bones and joints under normal standing load (not just lying down). This gives more accurate joint alignment & pathology information, particularly useful in orthopaedics, compared with traditional CT/MRI setups



- FDA, CE & TGA are in place
- Compact, fast & clinic-friendly
- Standing & lying down capabilities
- 200+ weight bearing CT (WBCT) Installations globally
- Tier One Commercial partners in Stryker Corp. & Wego Orthopaedics

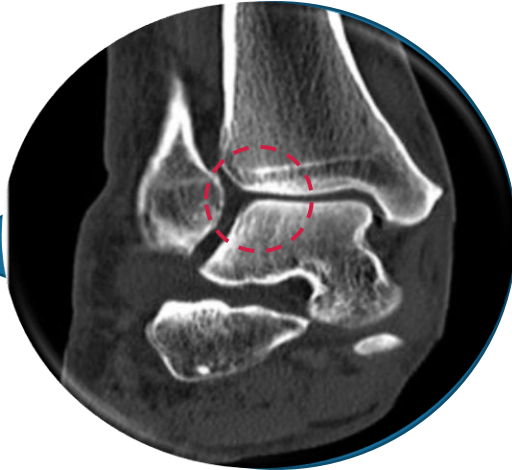
# THE PROBLEM

Traditional CT Scans don't show the joint under its natural weight

Traditional CT Scan  
(i.e. non-weight bearing)



TRADITIONAL CT  
SCANNER



#### Additional Challenges:

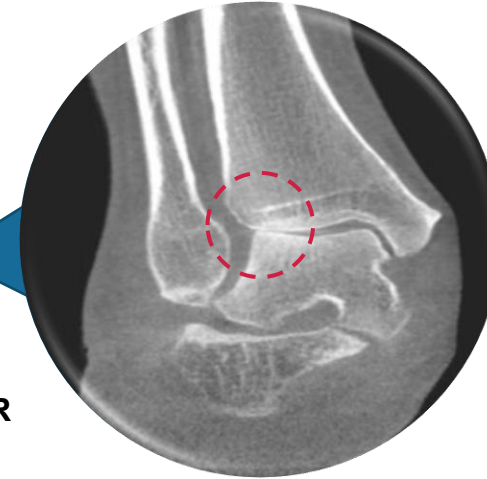
- ✗ Can be large and bulky pieces of equipment
- ✗ Requires referral out for scans, multiple visits
- ✗ Requires radiologist
- ✗ Requires shielded room (due to radiation)

HiRise™ CT Scan

(i.e. weight bearing & non-weight bearing)



HIRISE™ SCANNER



#### Additional Benefits:

- ✓ Small enough to fit in a group surgeons' practice
- ✓ Provides images under a person's own body weight
- ✓ Can be run by X-ray staff, lower patient radiation dose per scan
- ✓ Improves surgeon patient workflow

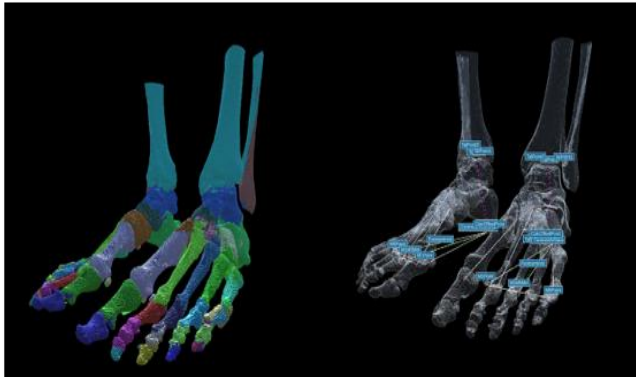
# MORE THAN JUST A CT SCANNER

Unique AI SaaS capabilities that are IP protected

## 3D Software Capabilities

The HiRise™ is capable of providing 3D images:

- Automatic segmentation and separation (saves time & provides a more concise result)
- Creates 3D models & automated anatomical measurements



## Superior Image for surgical planning

Superior 3D diagnostic image allows for:

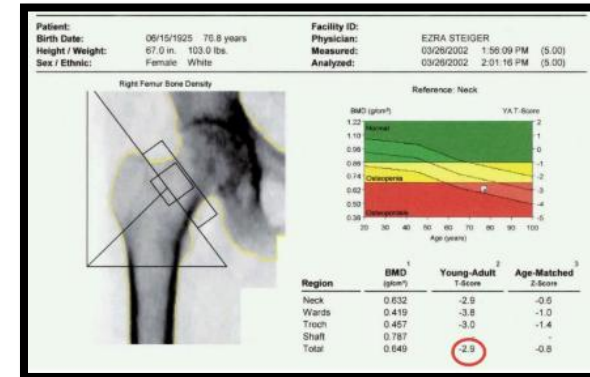
- More precise cut guides & corrections
- Patient specific implants & better clinical review
- More informed alignment under weight



## Automated Bone Density Testing

Superior 3D diagnostic image allows for:

- Realtime BMD assessment – e.g. Osteoporosis
- Today 1 week to 3 month waiting times
- More informed total joint replacement planning



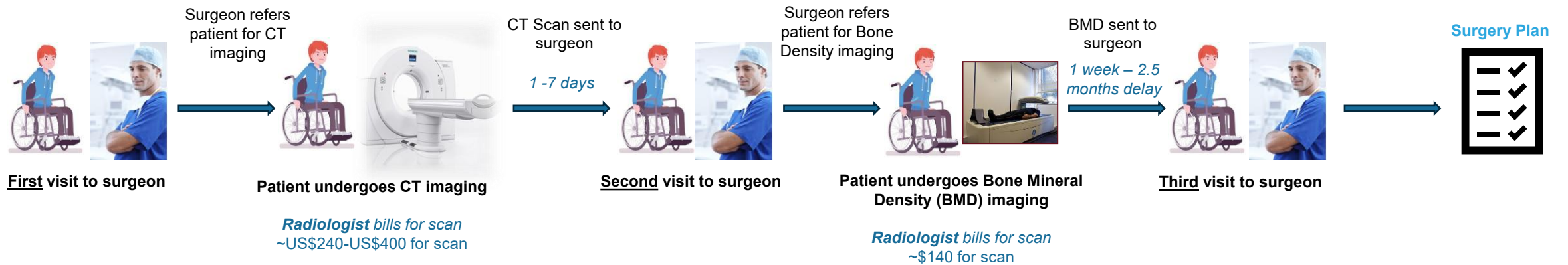
## Further Benefits

- ✓ Quicker and easier to scan than traditional CT and MRI, with faster image acquisition time
- ✓ Small enough to fit into a surgeon's office – unique compact design allows easier placements
- ✓ Radiation dose lower than traditional CT – up to 66% less than traditional CT

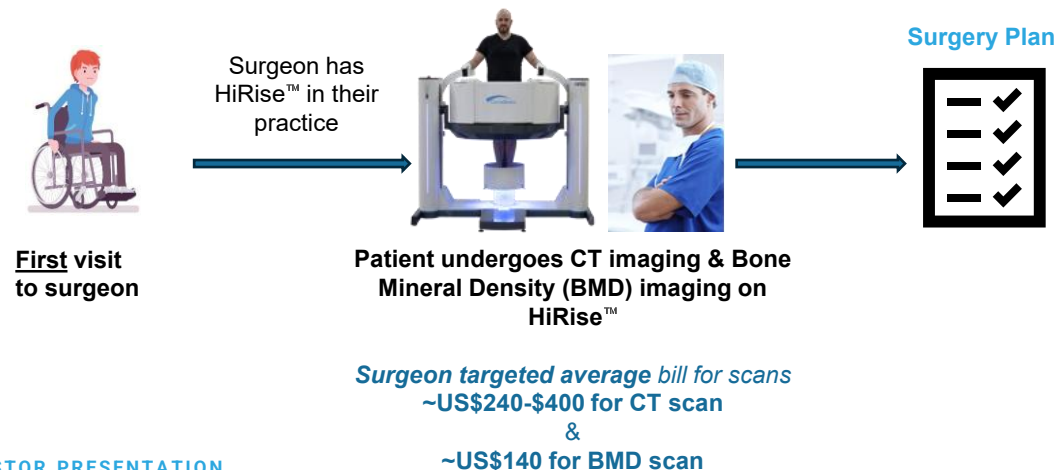
# WORKFLOW FOR SURGEONS

Improved workflow speaks for itself

## Typical US/European Workflow for Total Joint Replacement (TJR)



## US/European Workflow for TJR with HiRise™



Summary for typical TJR	Typical	With HiRise™
Patient Visits to Surgeon	3	1
CT Revenue to Radiologist	~US\$250	~US\$60
CT Revenue to Surgeon	\$0	~US\$190

\*\*\*Surgeons are incentivised to adopt HiRise™\*\*\*

# STRONG FOUNDATIONS TO COMMERCIALISE

Validated by studies, regulatory bodies and leading institutions

## Clinically Validated

Over 100 published papers supporting WBCT benefits - HiRise™



## Major Approvals Secured

FDA Cleared (US)  
TGA Listed (Aust)  
CE Marked (Europe)  
Health Canada



## Adopted by leading medical institutions - reimbursement



#1 globally recognised specialist orthopaedic hospital in the US

Massachusetts General Hospital  
Founding Member, Mass General Brigham



## Secured First Class Partners



- United States
- ~US\$144b mkt cap
- One of the largest orthopaedic companies in the US

- Greater China
- Joint Venture
- One of the largest orthopaedic China players



# GLOBAL GROWTH STRATEGY

Successful placement of HiRise™ devices all around the world

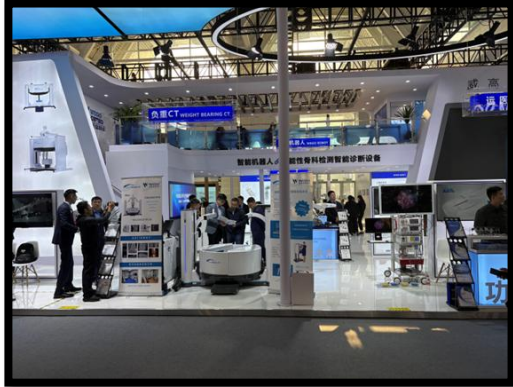


**NORTH AMERICA**  
Operations HQ (Penn.)  
4 FTE Sales reps  
Marketing Team  
Partner Management (Stryker)  
**50 HiRise™ Placements**



**EUROPE**  
8 Distributors  
3 FTE Sales reps  
**15 HiRise™ Placements**

**GREATER CHINA**  
Partnership with WEGO  
**2 HiRise™ Placements**



**MENA**  
3 Distributors

**Japan /ASIA**  
4 Distributors

**SOUTH AMERICA**  
2 Distributors

**AUSTRALIA**  
Corporate Office HQ  
SE ASIA Mgt  
Direct sales  
**2 HiRise™ Placements**

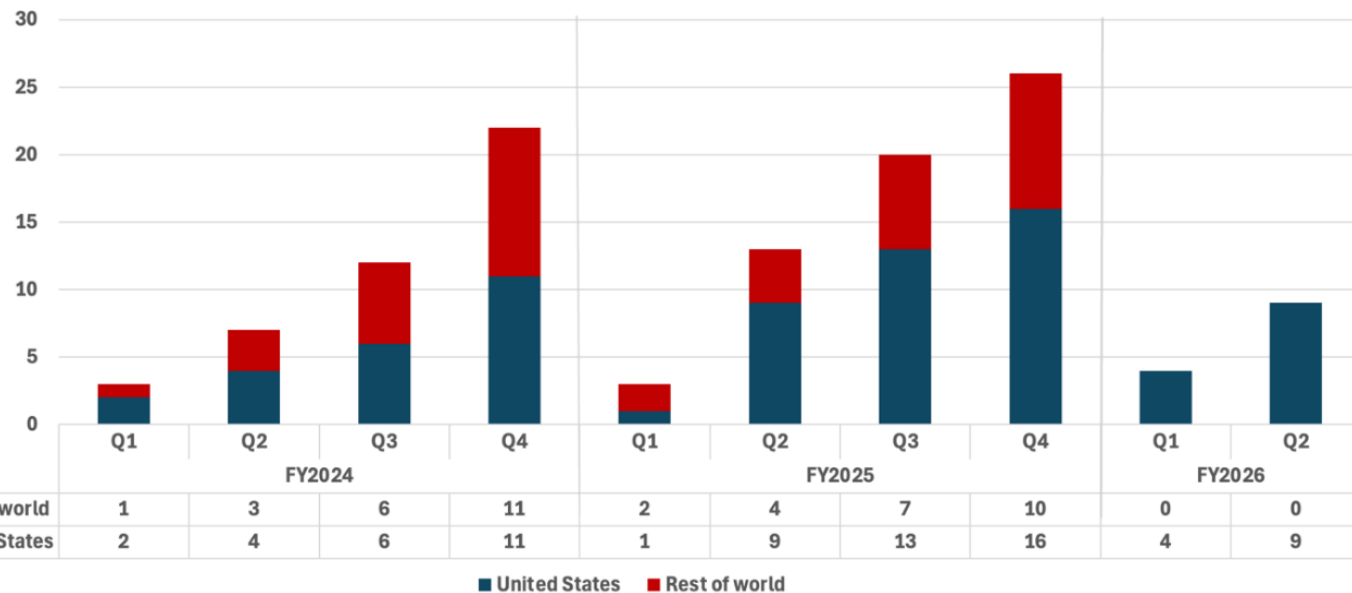
Over 65+ HiRise™ placements globally



# HIRISE™ ORDERS GAINING MOMENTUM

Strategy in-play to increase HiRise™ purchases

Purchase Orders - US & Rest of World - Financial Year to Date



## Strategy to increase HiRise™ Orders

China Partnership - China FDA (NMPA)

CVB Vendor Financing

Validate Market Leading Robotic Device

Expanding Distribution Partners

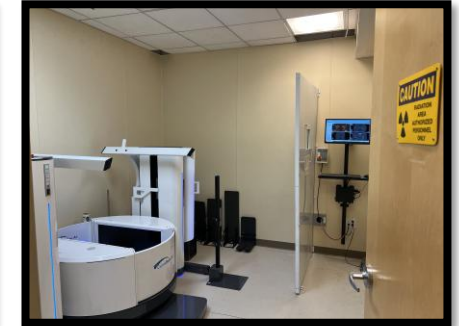
Expanding High-Value SaaS Offering

# TARGETING GROUP SURGEON PRACTICES (US)

## Practical benefits and new revenue stream ideal for surgeon practices

### CURRENT PRACTICE

- Traditional CT Scanners are predominantly in hospitals or radiology clinics
- Can be large and chunky pieces of equipment
- Typically, a surgeon must refer out a patient to get a CT Scan:
  - ✗ Inconvenient for patient (patient has to travel to a new location to get a CT scan)
  - ✗ Timely (patients can be delayed by days or weeks to get a CT Scan)
  - ✗ Hospital or radiological clinic obtains revenue for CT Scan (surgeon gets nothing from scan)



### INTRODUCING HIRISE™ INTO SURGEON PRACTICES

Introducing a HiRise™ (small enough to be placed in a surgeons' group practice) means:

- Patient does not have to travel to obtain a CT Scan
- Surgeon & patient can obtain CT Scan results within minutes at time of appointment
- Surgeon now obtains payment for the CT Scan → **New profit stream for surgeon**
- More convenient and efficient for surgeons as they manage the entire process

~5,800 orthopaedic group practices in the US

A\$3.6bn  
Opportunity

# UNITED STATES STRATEGY

## Partnership with **stryker** Foot and Ankle (F&A)

### Key Points

- Stryker is one of the largest orthopaedic companies (Mkt Cap: ~US\$144 billion)
- Agreement is with Foot & Ankle division of Stryker – 500 reps / 40 Regional Mgrs.
- Stryker currently selling into the United States & Australia/NZ
- ~17k potential installation sites in the US alone
- Sells the most successful CT-based robotic surgical system

### Potential to significantly increase sales (Internal Vendor Validation)

- Stryker is going through an internal validation process to approve HiRise™ in conjunction with its market leading robotic device
- Should the validation process be successful, it will likely materially increase HiRise™ sales as the HiRise™ would be complimentary to Stryker's robotic device
- **An estimated US installed base of circa 2000 in 2026**

### Economics of HiRise™ (US)

- Stryker sells HiRise™ for ~US\$460,000
- CVB transfers HiRise™ for ~US\$360,000
- CurveBeam AI aims for ~50% gross margin
- US Cat 1 CPT Code & NCD in place – pre-authorisations often needed

# GREATER CHINA MARKET OPPORTUNITY

Chinese Partner opens up ASIA and large addressable market



**38,000 hospitals in China**

✓ Facilitates rapid entry into one of the world's largest markets

✓ Volume-based manufacturing to deliver lower costs & greater margins (outside US)

✓ Unlocks new markets in ASIA, Middle East and Africa (previously uneconomical for the Company)

✓ US tariff mitigation, secures & diversifies supply chain

# GREATER CHINA STRATEGY<sup>1</sup>

Partnership with Shandong Weigao Haixing subsidiary of Wego Orthopaedics



## Key terms

- For the sale, marketing, distribution, manufacturing, regulatory approval & IP for CVB's weight bearing CT & AI technology in China, Hong Kong, Macau & Taiwan (**Territories**)
- 10-year Exclusive licensing agreement for greater China
- JV Partner to make \$10m equity investment in CVB:
  - 30-60 days of execution of license agreements - A\$4 million
  - HiRise™ units sold generating ~A\$4.6 million in sales - A\$1 million
  - HiRise™ units generating ~A\$23 million in sales - A\$2 million
  - Regulatory & next generation US product release - A\$1 million
  - SkyRise™ & HiRise™ China manufacturing - A\$2 million

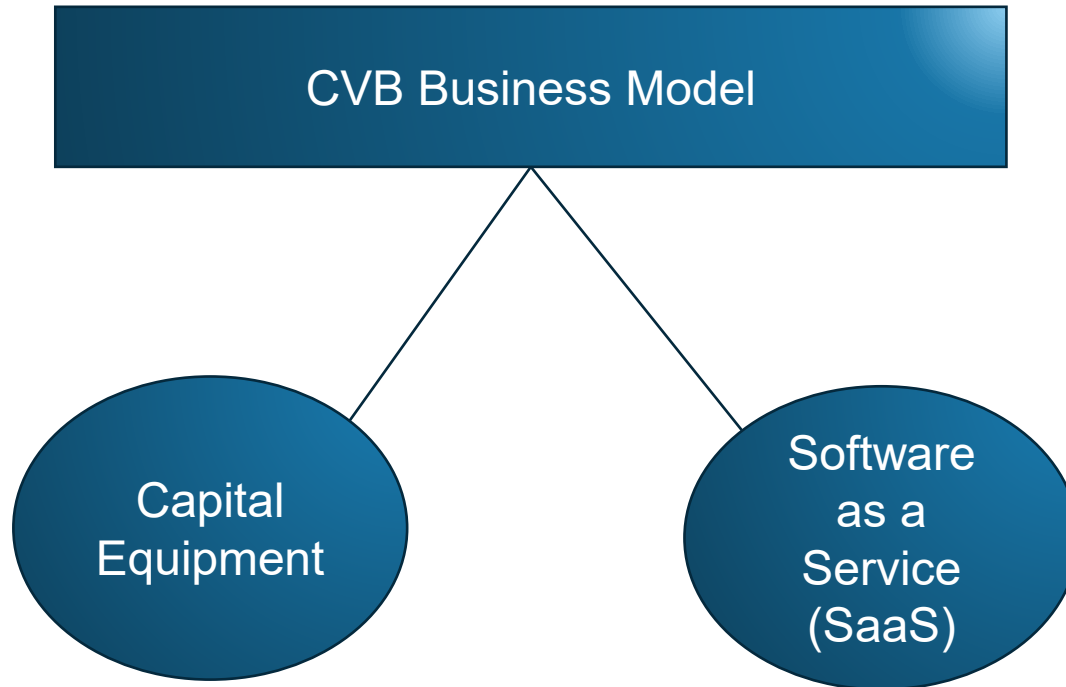
Shares to be issued at a premium of \$0.405 per share

## Economics of HiRise™ (ASIA)

- JV Partner manufactures products
- JV Partner markets & sells products
  - ❑ US manufactured HiRise™ initially
  - ❑ Then China manufactured HiRise™
- CVB earns royalties based on China produced HiRise™ / SkyRise™ scanner for greater Chinese sales
- **Seeking China FDA Approval (MNPA)**

# BUSINESS MODEL (US)

HiRise led entry into knee & hip group practices, with SaaS as the scalable revenue engine on high value tests (BMD)



- ✓ Circa US\$465,000 or A\$715,000
- ✓ Typically, once-off large cash payments
- ✓ Targets 50% GP on transfer price
- ✓ Re-occurring revenue on maintenance of equipment – 10% of sale annually

- ✓ Re-occurring revenue on annuity basis at attractive gross profit margins
- ✓ In the US we are targeting an annuity of around A\$350,000 per unit targeting 90%+ GP
- ✓ For every 100 placements, this generates an ongoing target annuity of A\$35m

# COMPETITORS

Compact but non-natural weight bearing

## Lacking a one size fits all approach

- Size of competitor devices not conducive to surgeon setting
- Many still are limited by multi detector computed tomography (MDCT) and the high-level radiation scans



PlanMed Verity

## Example of Large CT Scanners



Canon Aquilion RISE



SinoVision



PlanMed XFI



Angel WR



✘ Requires shielded room & CT Technologists to perform scan



✘ Cone Beam CT limited by height restrictions, no dual lying down (non-weight bearing) option

# NEXT GENERATION WBCT SCANNER IN DEVELOPMENT

SKYRISE™



Entire body CT Scan – covers spine & shoulder

Entire CT Scan under natural body weight

Small enough for surgeon practices

First prototype targeting December 2026

Developing with Strategic partner - WEGO

**SKYRISE™**  
Next Generation  
Capability

# NEAR TERM TARGETED MILESTONES

1	First License Payment from China Partner	Q4 CY25	✓
2	MDCT Bone Mineral Density FDA filing	Q4 CY25	✓
3	Bone Mineral Density (BMD) CT FDA clearance	H1 CY26	
4	Chinese FDA (NMPA) approval for US manufactured HiRise™	H2 CY26	
5	Internal validation from Stryker	Ongoing	

# BOARD OF DIRECTORS

Experienced and personally invested Board



## ROBERT LILLEY

**Non-Executive Chairman,  
BA (Yale)**

- 35 years' experience in medical device and diagnostics industry. Previously senior vice president of global sales and marketing, Digene Corporation (Nasdaq:DIGE), a molecular diagnostics company, which was subsequently acquired by Qiagen N.V. (NYSE:QGEN)
- Currently Chair of Immunexpress Pty Ltd, an Australian molecular diagnostics company



## GREGORY BROWN

**Chief Executive Officer,  
B.app.Sc, MBA**

- 35 years healthcare experience
- Previously Baxter Diagnostics (Australia & UK), Roche Molecular (Switzerland/New York), Digene Corp (Washington DC/Germany)
- 2006-2012 ImpediMed CEO (IPD:ASX)
- 2014 – 2022 StraxCorp (Chairman & CEO)
- Board experience: Trinity Biotech (NASDAQ), Immunexpress (IXP), IPD(ASX), UniQuest (UQ)



## ARUN SINGH

**Executive Director, COO, CTO-  
CT, US president**

**BSc & Masters Degree in  
Electrical Engineering**

- Founder, President and CEO of CurveBeam LLC
- Led the development of the first commercially viable Cone Beam CT imaging system for dental and maxillofacial imaging, with 9,000+ systems deployed today globally
- Awarded Lifetime Achievement Award by the AADMRT in 2016 for his visionary contributions to the advancement of cone beam CT



## HASHAN DE SILVA

**Non-Executive Director,  
BSc (Medicine), MCom, CFA  
charterholder**

- Founder and Managing Partner of KP Rx, a specialist healthcare fund manager
- Previously head of healthcare research at Karst Peak Capital, equity research analyst in healthcare at CLSA Limited and Senior Research Associate Analyst at Macquarie Group
- Director Pharmaxis Limited (ASX:PXS)