

One Eagle – Waterfront Brisbane  
Level 28, 1 Eagle Street  
Brisbane QLD 4000 Australia

GPO Box 169 Brisbane QLD 4001

T +61 7 3338 7500  
F +61 7 3338 7599

Our ref    ECC: 6017801

5 February 2026

## Online lodgement

Market Announcements  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

### **Embark Early Education Limited's off-market takeover bid for all the shares of Mayfield Childcare Limited (ASX: MFD) – Notice Offers Free of Defeating Condition**

We act for Embark Early Education Limited ACN 667 611 752 (ASX:EVO) (**Embark**) in relation to its off-market takeover bid to acquire all of the ordinary shares of Mayfield Childcare Limited ACN 604 970 390 (ASX:MFD) (**Mayfield**) (**Offer**).

We enclose, for electronic lodgement, a formal notice under section 650F of the Corporations Act 2001 (Cth) declaring the Offer free from defeating conditions.

Yours faithfully  
**Thomson Geer**



#### **Emma Cook**

Partner  
T +61 7 3338 7557  
M +61 466 632 057  
E [ecook@tglaw.com.au](mailto:ecook@tglaw.com.au)

Yours faithfully  
**Thomson Geer**



#### **Matthew Reynolds**

Partner  
T +61 7 3338 7922  
M +61 434 361 245  
E [mreynolds@tglaw.com.au](mailto:mreynolds@tglaw.com.au)

**EMBARK EARLY EDUCATION LIMITED ACN 667 611 752**

**Notice under section 650F(1) of the Corporations Act 2001 (Cth) freeing off-market bid from defeating conditions**

To: Mayfield Childcare Limited ACN 604 970 390

Embark Early Education Limited ACN 667 611 752 (**Embark**), gives notice under section 650F(1)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**) in respect of its offers dated 5 January 2026 (**Offers**) to acquire all of the fully paid ordinary shares in Mayfield Childcare Limited ACN 604 970 390 (**Mayfield**) pursuant to Chapter 6 of the Corporations Act, as set out in Embark's Bidder's Statement and accompanying Offer document dated 5 January 2026 (**Bidder's Statement**).

Unless the context otherwise requires, terms defined in the Bidder's Statement have the same meaning in this notice.

Embark gives notice under section 650F(1) of the Corporations Act 2001 (Cth) that:

- (a) the Offers are now free from:
  - (i) the minimum acceptance condition set out in clause 9.1(a) of Appendix 1 of the Bidder's Statement; and
  - (ii) the satisfaction of all ASX Listing Rule requirements condition set out in clause 9.1(d) of Appendix 1 of the Bidder's Statement;
- (b) the Offers are now only subject to:
  - (i) the no prescribed occurrence condition set out in clause 9.1(b) of Appendix 1 of the Bidder's Statement; and
  - (ii) the quotation condition set out in clause 9.1(c) of Appendix 1 of the Bidder's Statement; and
- (c) Embark's voting power in Mayfield is 20.27%.

Date: **5 February 2026**

Signed for and on behalf of  
**Embark Early Education Limited ACN 667 611 752**

  
\_\_\_\_\_  
**Signature**

Christopher Scott

\_\_\_\_\_  
**Name**

Director

\_\_\_\_\_  
**Position/Office**