

**ASX ANNOUNCEMENT** 5 February 2026

## Board Appointment

### Former Red 5 Managing Director Mark Williams joins Blackstone Minerals Board

Blackstone Minerals Limited (ASX: **BSX**) ("**Company**") is pleased to announce the appointment of highly regarded mining executive Mr Mark Williams to its Board as a Non-Executive Director.

Mr Williams brings over 30 years of experience across the mining industry, having operated across a diverse range of mining assets in both mature and emerging markets globally, including extensive in-country experience in the Philippines.

Most recently, Mr Williams led mid-tier Australian gold producer Red 5 Limited (ASX: RED) for 10 years, overseeing an operational turnaround of its foundational asset in the Philippines, the Siana Gold Project, before initiating a transformational pivot to the West Australian goldfields through the acquisition, financing, development, construction and operation of the King of the Hills Gold Mine.

During his tenure, Red 5 grew from a \$40 million market capitalisation in 2014 to a \$1.5 billion company in 2024 – a year that also saw Red 5 become a top performer on the ASX 200 prior to its merger with Silver Lake Resources, creating Vault Minerals Limited (ASX: VAU), a prominent mid-tier Australian gold company.

Mr Williams is also currently Non-Executive Chair of Sentinel Metals (ASX: SNM), a recently listed USA-focused gold explorer which he co-founded and which is focused on the exploration and advancement of the Columbia Gold Project.

#### **Geoff Gilmour, Executive Chairman, commented:**

*'We're delighted to have someone with the Philippine technical, commercial and operational calibre that Mark brings to Blackstone and the Mankayan Project. The Board and in-country management team look forward to working closely together as we take Mankayan forward to realise its full potential.'*

#### **Mark Williams commented:**

*'I am delighted to be joining Geoff and the rest of the team to progress this standout opportunity. I believe the Mankayan Project has all the attributes to become a world-class copper-gold asset, and I look forward to contributing my experience and knowledge to help the team advance it to the next level.'*

The terms of Mr Williams's Non-Executive Appointment are attached as Appendix A.

Authorised by the Board of Blackstone Minerals Limited.

For more information, please contact

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## Blackstone Minerals Investor Hub

Investors are also encouraged to join and engage through the Blackstone Minerals Investor Hub, post questions and feedback through the Q&A function accompanying each piece of content and engage directly with the Blackstone team.

### How to join the Blackstone Minerals Investor Hub

- 1 Head to our [Investor Hub](#) or scan the QR code with your smart device
- 2 Follow the prompts to sign up for an Investor Hub Account
- 3 Complete your account profile and link your shareholdings if you are a current shareholder



## APPENDIX A

Terms of Mark Williams's appointment:

Annual Non-Executive Directors fees of \$80,000 (plus GST).

Option Package

Tranches	Term	Quantum	Exercise Price
Tranche 1*	3 years	7,500,000	\$0.000
Tranche 2	3 years	12,500,000	\$0.080
Tranche 3	4 years	12,500,000	\$0.125
Tranche 4	4 years	12,500,000	\$0.150

\* Tranche 1 options carry a performance milestone of 24 months of continued service to the Company.