



Announcement Summary

Entity name[PATHKEY.AI](#) LTD**Date of this announcement**

Wednesday February 04, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	exercise price of \$0.025 expiring 2 years from issue.	58,500,000	04/02/2026
New class - code to be confirmed	exercise price of \$0.03 expiring 3 years from issue.	58,500,000	04/02/2026
New class - code to be confirmed	exercise price of \$0.035 expiring 4 years from issue	58,500,000	04/02/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

[PATHKEY.AI](#) LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

063144865

1.3 ASX issuer code

PKY

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/2/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time

04-Feb-2026 12:47

Announcement Title

Update - Update - Proposed issue of securities - PKY

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

4/2/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

The options are issued in three tranches with exercise prices of \$0.025, \$0.03 and \$0.035, expiring 2, 3 and 4 years from issue, respectively. Vesting of the second and third tranches is conditional on the prior exercise of options in the preceding tranche.

Issue details

Number of +securities

175,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

nil price in consideration for assisting with the Placement and Rights Issue and sourcing a strategic technology acquisition



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

exercise price of \$0.025 expiring 2 years from issue.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

4/2/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

shareholder approval on 28 January 2025

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02500000

Expiry date

4/2/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PKY : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please note that all options are issued in three tranches with exercise prices of \$0.025, \$0.03 and \$0.035, expiring 2, 3 and 4 years from issue, respectively. Vesting of the second and third tranches is conditional on the prior exercise of options in the preceding tranche.

Issue details

Number of +securities

58,500,000

ASX +security code

New class - code to be confirmed

+Security description

exercise price of \$0.03 expiring 3 years from issue.

**+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

4/2/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

shareholder approval on 28 January 2025

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.03000000

Expiry date

4/2/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PKY : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

58,500,000

ASX +security code

New class - code to be confirmed

+Security description

exercise price of \$0.035 expiring 4 years from issue

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

4/2/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

shareholder approval on 28 January 2025

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03500000	4/2/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PKY : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

58,500,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PKY : ORDINARY FULLY PAID	354,604,198

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PKYAF : OPTION EXPIRING 20-AUG-2028 EX \$0.015	25,754,215
PKYAG : OPTION EXPIRING 20-AUG-2029 EX \$0.03	42,142,850
PKYAH : OPTION EXPIRING 20-AUG-2030 EX \$0.025	2,000,000
PKYAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	9,923,396
PKYAB : OPTION EXPIRING 30-DEC-2026 EX \$0.06	666,663
PKYAU : OPTION EXPIRING 04-JUN-2027 EX \$0.0525	5,000,000
PKYAT : OPTION EXPIRING 04-JUN-2027 EX \$0.045	5,000,000
PKYAD : OPTION EXPIRING 17-DEC-2027 EX \$0.03	12,850,000
PKYAE : OPTION EXPIRING 17-DEC-2027 EX \$0.05	4,664,343
PKYAC : OPTION EXPIRING 01-DEC-2026 EX \$0.03	12,250,000
PKYAO : OPTION EXPIRING 10-SEP-2027 EX \$0.30	500,000
New class - code to be confirmed : exercise price of \$0.025 expiring 2 years from issue.	58,500,000
New class - code to be confirmed : exercise price of \$0.03 expiring 3 years from issue.	58,500,000
New class - code to be confirmed : exercise price of \$0.035 expiring 4 years from issue	58,500,000

