

PEREGRINE GOLD ACQUIRES SIGNIFICANT NEW LAND POSITION AT ROCKLEA GOLD PROJECT

HIGHLIGHTS

- Rocklea Gold Project expanded with acquisition of 4 Exploration Licences
- Includes recent purchase of tenement from Nearology Pty Ltd.
- Significant crustal structure, Karra Well Fault, transecting the entire tenement package

Peregrine Gold Limited (“Peregrine” or the “Company”) (ASX: PGD) is pleased to announce it has acquired four additional Exploration Licences at the Rocklea Gold Project which includes the Exploration Licence Application E47/4282 recently purchased from Nearology Pty Ltd (ASX announcement 11 Dec 2025). This tenement package is located within the company’s highly prospective Rocklea Gold Project (Figure 1).

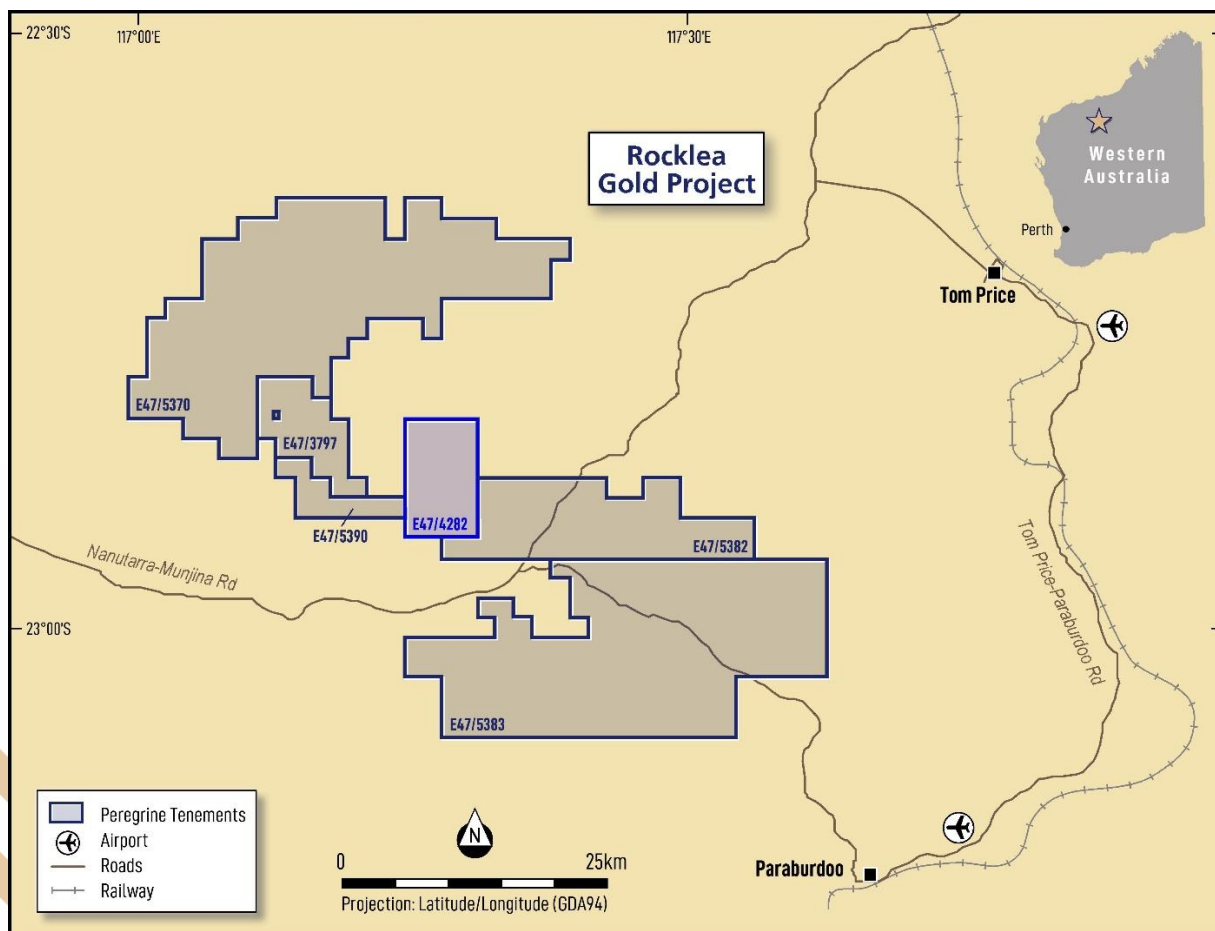


Fig 1 : Rocklea Gold Project Location Plan with recently acquired application E47/4282 in blue

The complete package of tenements now comprises 6 Exploration Licences covering approximately 1,250km².

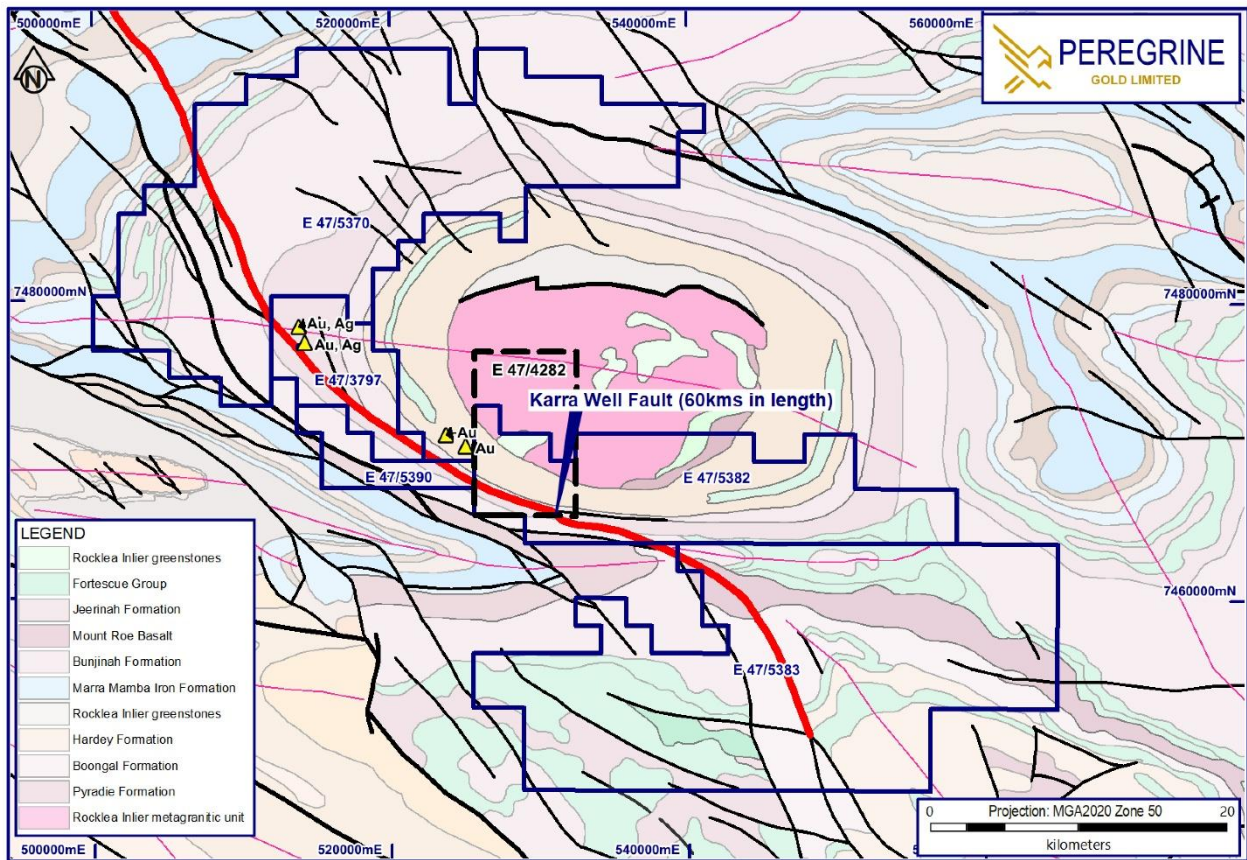


Fig 2 : Rocklea Gold Project Interpreted Bedrock Geology with Regional Linear Structures with Peregrine EL's & ELA's in blue and recently acquired Nearology ELA47/4282 in dashed black

The Rocklea Gold Project (E47/3797) is situated west and south of the Rocklea Dome and is dominated by the Hardey Formation, Bongal Formation and the Pyradie Formation within the Fortescue Group. The Rocklea Dome appears to have structural features wrapping around it which terminate at the NNW/W trending major crustal scale Ninjilgardy Fault System some 30km to the SW. It is splay off this main fault system that are the likely conduits for the mineralising fluids that are present at the Paulsens, Belvedere and Mt Olympus gold lodes with all these deposits of a similar age to the Karlawinda gold camp further east along the same crustal margin.

The ground covered by the tenements which make up the Rocklea Gold Project have geological similarities to the Paulsens Gold Mine, a significant high grade gold operation which was placed on care and maintenance in 2017 by Northern Star Resources having produced over 900koz at an average grade of 7.3g/t Au *. More recently Paulsens was acquired by Black Cat Syndicate in June 2022 with production recommenced in December 2024 following an extensive near mine and regional exploration programme and is currently in ramp up phase producing a projected 9,500-11,000 ounces per quarter**.

The gold mineralisation at Paulsens occurs where a gabbroic sill transects a metasedimentary unit adjacent to WNW-NW fault structures. Gabbroic sills, metasedimentary units and WNW-NW fault structures are all present within E47/5382 and the recently acquired Nearology Pty Ltd Exploration Licence

Technical Director of Peregrine, Mr. George Merhi, commented:

“This extensive package of prospective ground which overlies the Karra Well fault will be the focus of systematic reconnaissance surface sampling over the coming quarters. The structural and geological similarities to the Paulsens make a compelling case for an intensive gold exploration programme over the area which has known occurrences of gold mineralisation”

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This ASX Announcement has been approved in accordance with the Company’s published continuous disclosure policy and authorised for release by the Company Board of Directors.

FORWARD LOOKING STATEMENT

Statements regarding plans with respect to Peregrine’s projects are forward-looking statements. There can be no assurance that the Company’s plans for development of its projects will proceed as currently expected. These forward-looking statements are based on the Company’s expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.

** Black Cat Syndicate Ltd (ASX:BC8) ASX Announcement 22 April 2022 “Funded Acquisition of Coyote & Paulsens Gold Operations – Supporting Information”*

*** Black Cat Syndicate Ltd (ASX:BC8) ASX Announcement 8 January 2026 “December 2025 Quarter – 100,000ozpa Run Rate Achieved”*

