

30,000M PHASE 4 DRILLING PROGRAMME COMMENCED AT COOLGARDIE GOLD PROJECT

Ore Resources Ltd (**ASX: OR3**) (**Ore** or the **Company**) is pleased to advise that it has commenced the expansive gold-focused Phase 4 drilling programme at its Coolgardie Gold Projects, located in the Eastern Goldfields of Western Australia.

HIGHLIGHTS

- **Expansive Phase 4 drilling programme commenced at the Coolgardie Gold Projects.**
- Programme to be completed over the remainder of 2026, consisting of approximately 30,000m of Reverse Circulation (**RC**), Air Core (**AC**) and diamond core (**DD**) drilling.
- **Initial 3,000 - 5,000m of RC drilling** to focus on the Miriam Gold Project (**Miriam**), targeting further extensions to the emerging gold mineralised footprint at the Forrest prospect.
 - Initial RC drill sequence to test the southern, western and down-dip extensions of high-grade oxide and fresh rock lodes previously identified at Forrest during Phase 2 and Phase 3 drilling^{1,2} including:
 - **12m @ 12.18 g/t Au from 48m (FGRC027)**
 - **25m @ 3.28 g/t Au from 119m to EOH (FGRC024)**
 - **25m @ 3.01 g/t Au from 36m (FGRC038)**
 - **20m @ 2.27 g/t Au from 183m (FGRC047)**
 - **18m @ 2.25 g/t Au from 66m (FGRC043)**
 - This drilling will also include pre-collar drill holes ahead of the first diamond drilling program, designed to define key structural information on the fresh rock lodes and specific gravity (SG) data.
- RC drilling component to be completed in late February with results expected from late March 2026.
- First-pass AC drilling also scheduled to commence in late March 2026 over priority Miriam regional prospects, including Jungle, Forrest North, Burbanks Monarch, Goroke and Burbanks East (upon grant of tenure and drilling approvals).
- The Phase 4 programme is expected to materially advance gold prospectivity across the Coolgardie Gold Project, targeting the delineation of new gold resources at existing prospects including Forrest and enhancing discovery potential across Ore's broader project landholdings.
- Ore is well funded and strongly positioned to advance the Phase 4 programme and all other planned exploration activities over 2026, with a robust cash balance of A\$10.7 million and zero debt (as at 31 December 2025).

¹ Refer to OR3 ASX release dated 10 November 2025, "NEW THICK HIGH-GRADE GOLD LODES AND EXTENSIONS AT FORREST"

² Refer to OR3 ASX release dated 20 January 2026, "MIRIAM PHASE 3 ASSAYS FURTHER EXPAND THE EMERGING GOLD SYSTEM AT FORREST"

Ore Resources' Managing Director and CEO, Nick Rathjen, commented:

"We are pleased to commence exploration drilling for 2026 with the large-scale Phase 4 drilling programme at our Coolgardie Gold Projects. This programme, consisting of approximately 30,000m of RC, regional AC and diamond core drilling, is designed to materially expand our existing gold footprint across our broader Coolgardie tenure and to unlock exciting new gold opportunities in and around our existing prospects.

"Phase 4 drilling has kicked off with an initial targeted 3,000 - 5,000m of RC drilling at Miriam, focused on defining further extensions to both new and existing gold lodes within the Forrest system. Drilling to date at Forrest has outlined a significant gold mineralized footprint extending 850m in strike length and characterised by multiple shallow oxide and fresh rock gold lodes. Through both RC and diamond core drilling, this programme will test for further extensions to the south, west and down-dip of this emerging gold system.

"In addition to Forrest, the Phase 4 programme is set to include initial drill testing of priority regional targets across the broader Miriam and Coolgardie tenure. The results of both surface geochemistry and ground-gravity surveying covering these regional prospects are expected to be received in the coming weeks, leading to further refinement to our geological model for Miriam. These works are expected to deliver new, high-priority gold targets for first-pass AC drill testing in late March 2026."

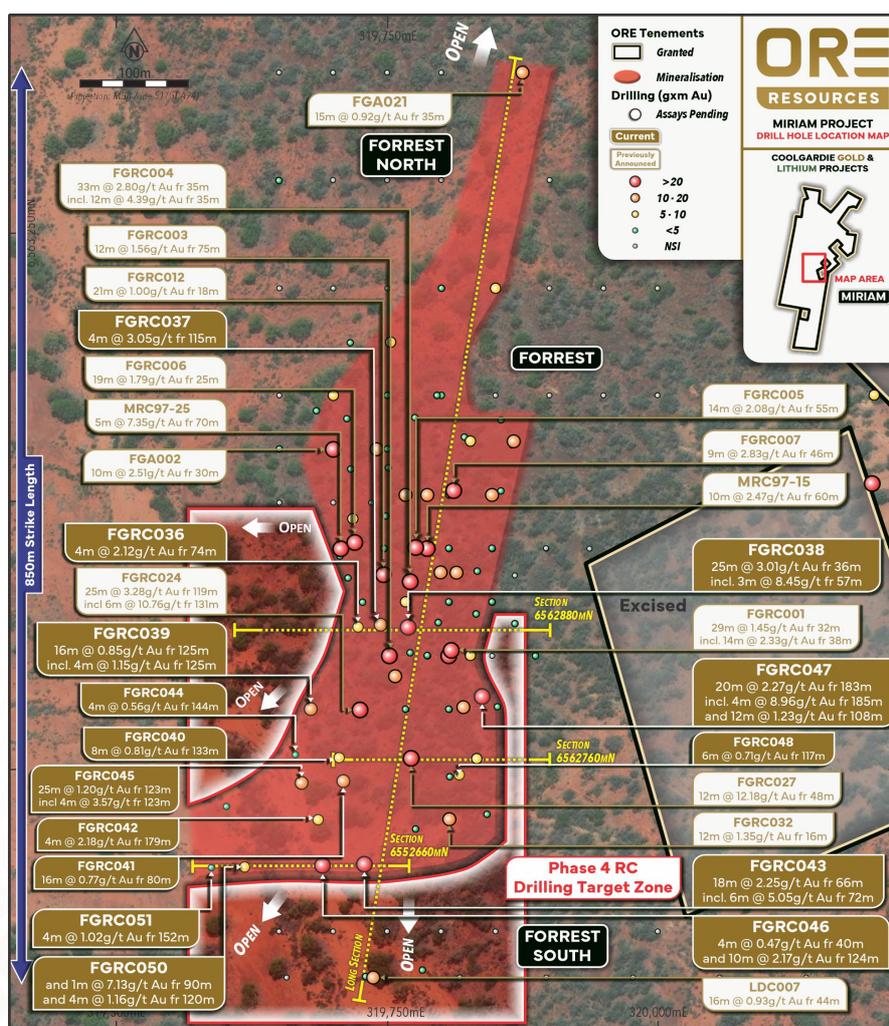


Figure 1: Forrest Plan View with significant drill results

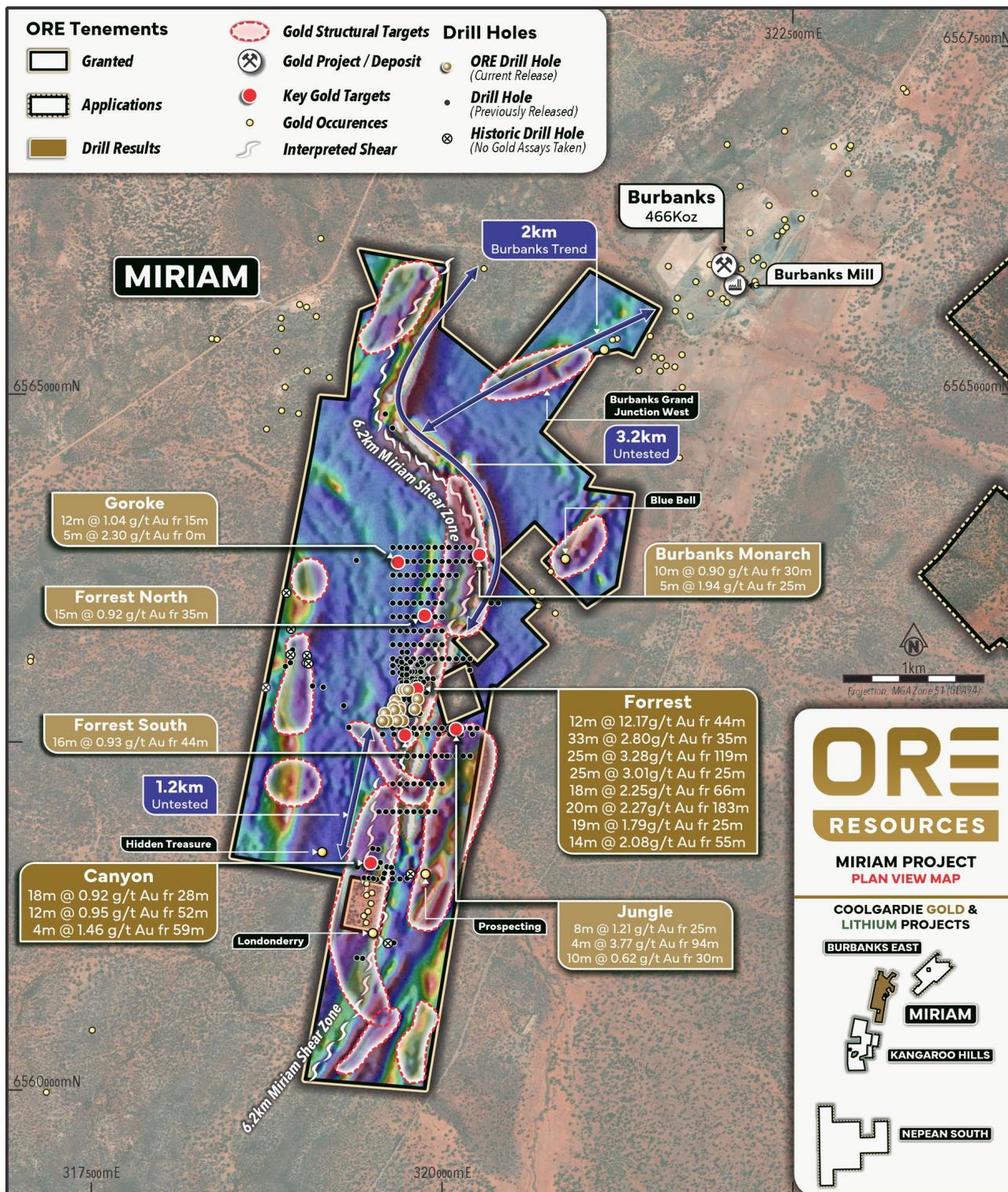


Figure 2: Miriam Project Map

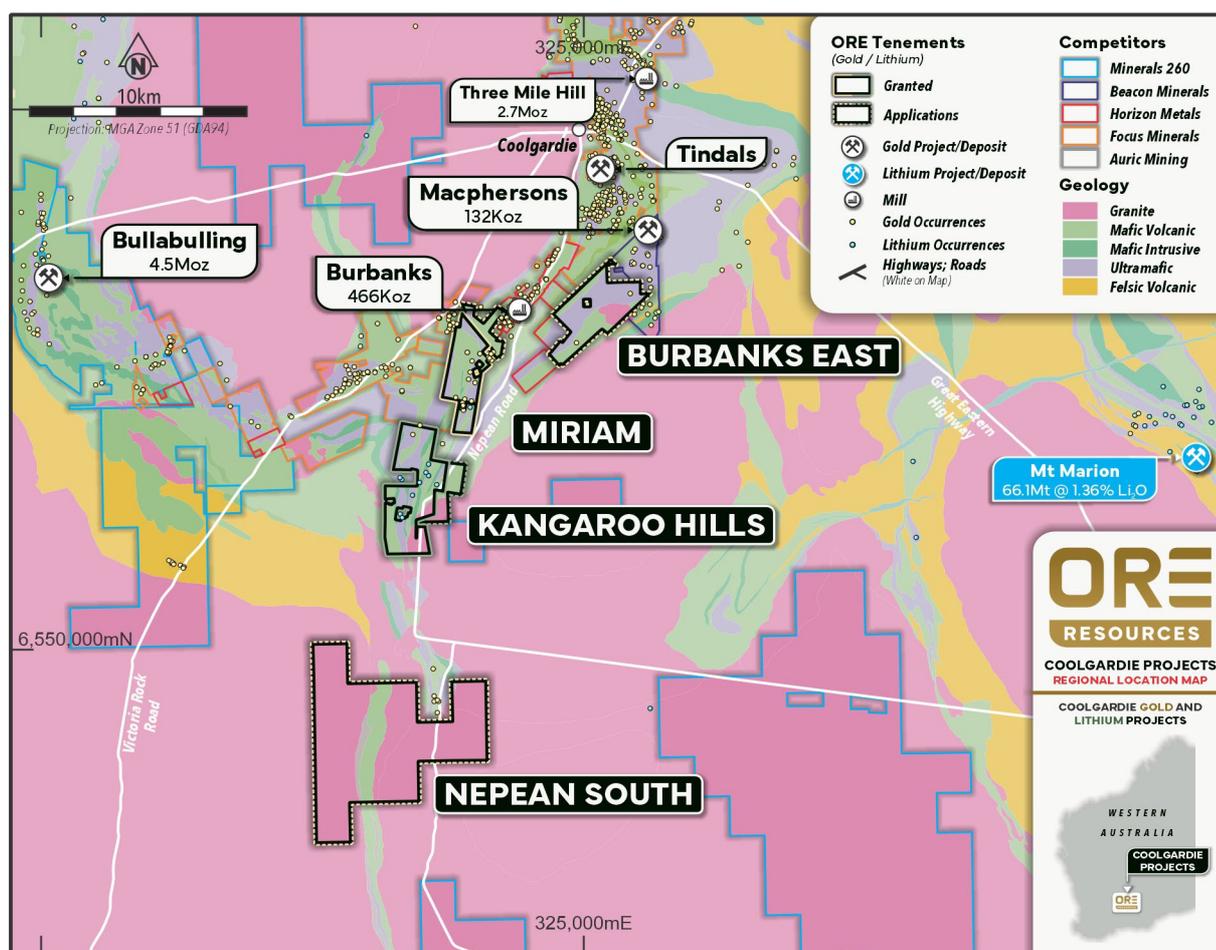


Figure 3: Coolgardie Regional Map

This announcement has been authorised for release by the Board of Directors of the Company.

For further information, visit <http://www.oreresources.com.au/> or contact:

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Ore Resource Limited’s planned exploration programme and other statements that are not historical facts. When used in this document, the words such as “could,” “plan,” “estimate,” “expect,” “intend,” “may,” “potential,” “should,” and similar expressions are forward-looking statements. Although Ore Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

About Ore Resources Ltd (ASX:OR3)

THE BUSINESS: Gold and lithium exploration and development

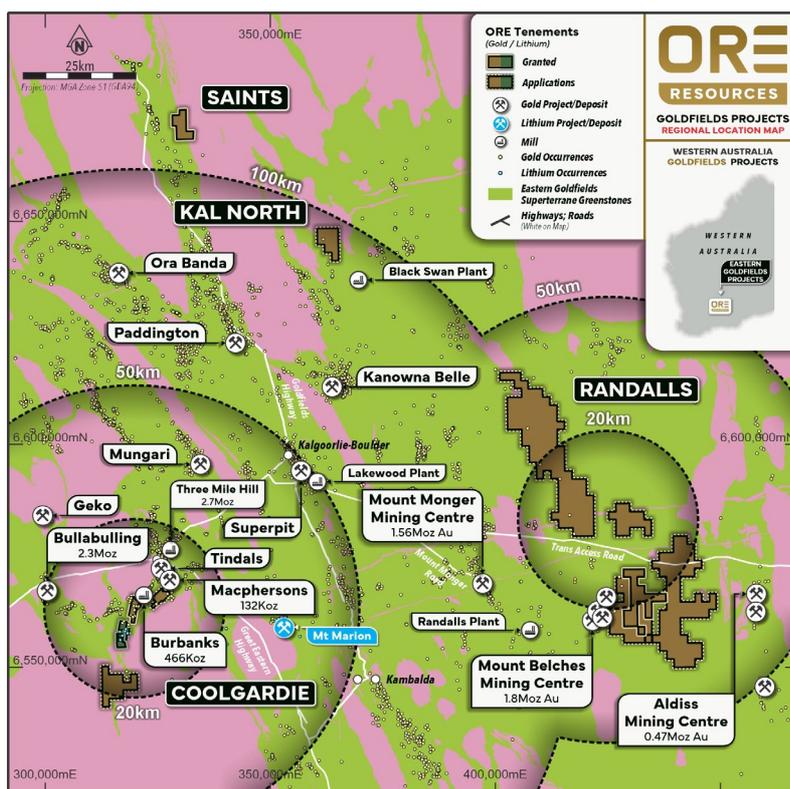
Ore Resources (ASX: OR3) is an exploration and development company focused on rapidly advancing its 100% owned Coolgardie and Randalls Gold and Lithium Projects in the Eastern Goldfields of Western Australia.

THE LOCATION: Infrastructure-rich project setting

The Eastern W.A. Goldfields is an outstanding location in which to explore for, build, and operate gold and lithium mines. It is a long-established mining province with all the accompanying benefits, including all-year land access, skilled labour, mining services and infrastructure.

The Projects are positioned within 50km of the mining hub of Kalgoorlie (via sealed and access roads), approximately 370km to the port of Esperance and approximately 550km to Perth via road and rail. We are proximal to multiple gold and lithium mining and processing operations and development projects of substantial scale.

This available range of potential commercialisation options, including standalone development, positions us well to monetise current and future success.



THE TEAM: Proven value generators

Our carefully assembled team has an extensive track record of exploration success, project stewardship, development expertise and operating excellence that has repeatedly resulted in the delivery of substantial shareholder value: Nick Rathjen (MD), Robin Cox (Technical Director), Nev Power (Chairman), Rob Waugh (NED).

THE CAPACITY: Balance sheet strength and runway

We are a business and team that is resolutely focussed on the stewardship of our shareholders' capital and the astute application of this capital for maximal return. We are well-funded to undertake our extensive planned exploration and evaluation work programs throughout 2026 and beyond.