

Viridis Strengthens Executive Team with Experienced Rare Earths Project Development Specialist

ASX Release: 3 February 2026

Highlights

- ▶ Viridis Mining and Minerals Limited ('Viridis' or 'the Company') is pleased to announce the appointment of Mr Ross Forzatti as Chief Operating Officer, effective immediately.
- ▶ Mr Forzatti's appointment significantly enhances Viridis' execution readiness as the Company completes the Definitive Feasibility Study ('DFS'), advances EPCM tendering and contractor engagement, and finalises procurement strategies for long-lead equipment, key steps on the critical path to Final Investment Decision ('FID') targeted for Q3 2026.
- ▶ Mr Forzatti is a highly regarded rare earths project development specialist with more than 24 years' experience delivering major rare earth, battery materials and complex metallurgical projects globally. His career spans all stages of the project lifecycle, from early-stage scoping through to feasibility, detailed engineering, procurement, construction and commissioning. His appointment aligns with Viridis' transition towards project execution.
- ▶ Notably, Mr Forzatti has played a central leadership role in the Colossus Project, having led the Scoping Study and Pre-Feasibility Study phases at Hatch. His deep technical and operational familiarity with the Project's flowsheet, execution risks, supply chains, reagent strategies, logistics and Brazilian regulatory framework provides Viridis with immediate execution continuity and reduced development risk as the Project transitions into delivery mode.
- ▶ Beyond Colossus, Mr Forzatti has held senior project and process leadership roles on several globally significant rare earth developments, including Arafura's Nolans Project, Iluka's Wimmera and Eneabba Projects, Lynas' Mt Weld, Serra Verde, and Tronox. He has also led large, multidisciplinary teams across Australia-Asia, India and the Americas, and previously built and managed Hatch's pyrometallurgical engineering practice across four cities

Managing Director, Rafael Moreno commented:

"Ross's appointment comes at exactly the right time for Viridis. As we progress the completion of the DFS and move into EPCM selection and long-lead procurement, having an executive of Ross's calibre, who knows the Colossus Project in detail and has delivered major rare earth developments before, is critical to maintaining schedule discipline as we progress towards FID in Q3 2026."

Approved for release by the Board of Viridis Mining and Minerals Ltd.

Contacts

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About Viridis Mining and Minerals

Viridis Mining and Minerals Limited is a resource exploration and development company with assets in Brazil, Canada and Australia. The Company's Projects comprise:

- The Colossus Project, with an Ore Reserve Estimate for Rare Earth Elements following completion of a Pre-Feasibility Study;
- The South Kitikmeot Project, where the Company intends to continue gold exploration;
- The Boddington West Project, which the Company considers to be prospective for gold;
- The Bindoon Project, which the Company considers to be prospective for nickel, copper and platinum group elements; and
- The Poochera and Smoky Projects, which the Company considers prospective for kaolin-halloysite.

Forward-Looking Statements

This announcement contains 'forward-looking information' based on the Company's expectations, estimates and projections as of the date the statements were made. This forward-looking information includes, among other things, statements concerning the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions and that the Company's results or performance may differ materially. Forward-looking information is subject to known and unknown risks, uncertainties, and other factors that may cause the Company's actual results, level of activity, performance or achievements to materially differ from those expressed or implied by such forward-looking information.