

ASX Announcement 3 February 2026

# Completion of Diamond Drilling at Leonora North

## HIGHLIGHTS

- **Completed a 328.9 m diamond drilling program comprising five drill holes at Mt Stirling and Stirling Well**
- **Drilling focused** on metallurgical and geotechnical studies for mine development
- **Core to be dispatched** to Kalgoorlie for geological and geotechnical assessment and analysis
- **Assays** expected in March 2026

**GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company')** is pleased to advise that it has successfully completed the diamond drilling program at Mt Stirling and Stirling Well at its **Leonora North Gold Project**, located in the Eastern Goldfields of **Western Australia**.

The Company completed a total of 5 holes for 328.9m. The primary objective of the campaign was to obtain core samples to test the mineralisation for metallurgical and geotechnical testwork, which is critical to finalising the mine plan.

Metallurgical testing will focus on establishing an understanding of ore composition to define ore behaviour. This data will be used to refine and verify estimates regarding target mineral recovery rates.

In addition to metallurgical testing, all diamond core will be mineralogically and geotechnically logged. This process involves collecting data on rock strength, joint surface conditions, fracture frequency, and fracture orientation, all of which are essential for determining pit wall stability and mining safety parameters. The recovered core will also be utilised for waste-rock characterisation to ensure environmental compliance and inform appropriate waste dump design.

Drill core will be couriered to Kalgoorlie this week and submitted for assaying upon completion of logging.

### **GoldArc Managing Director, Paul Stephen commented:**

*"This is a great milestone for the Company, with the diamond drilling program at Mt Stirling and Stirling Well completed this early in the new year. Finishing this work puts us in a strong position as we continue to advance Leonora North. The metallurgical and geotechnical studies are crucial to refining our mining and processing assumptions, and it is encouraging to see swift progress being made toward development."*

**ASX:GA8**

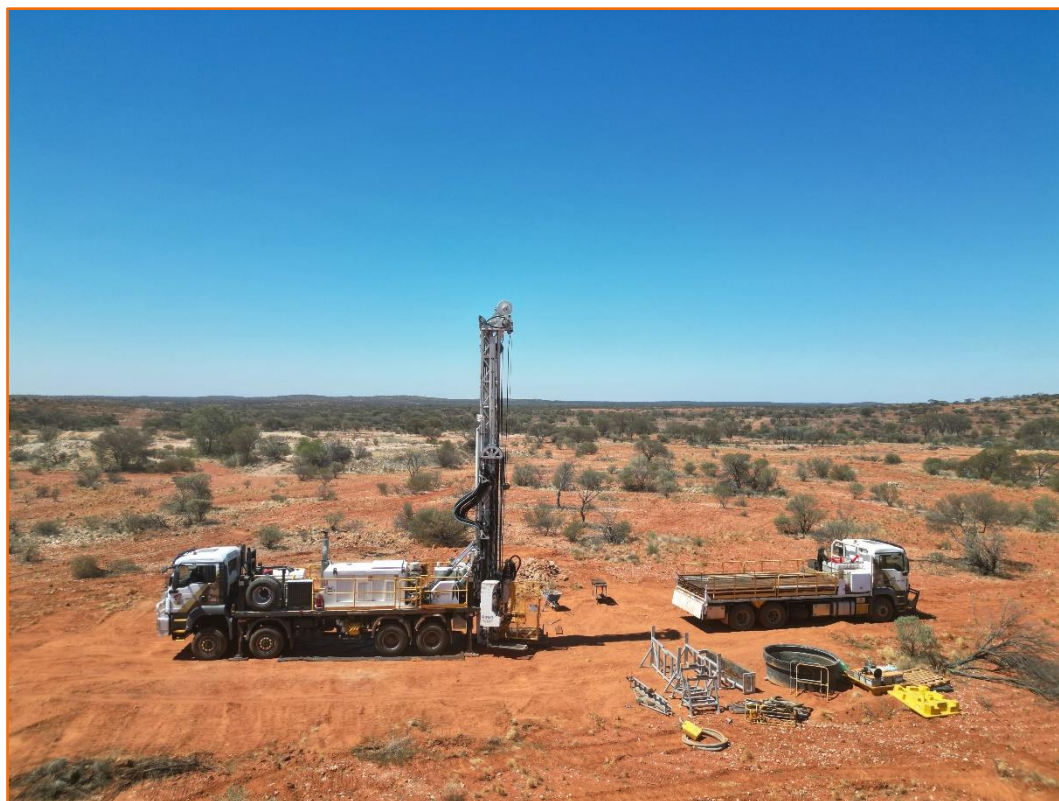
**GoldArc Resources**

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**Figure 1 – Diamond Drilling at Mt Stirling**

- ENDS -

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**Forward Looking Statements Disclaimer**

This announcement contains certain “forward-looking statements” and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “estimate”, “target”, “outlook”, and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, negotiating and entering into definitive agreements, project and growth opportunities, production, resource growth and discovery, exploration activities, drilling programs or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

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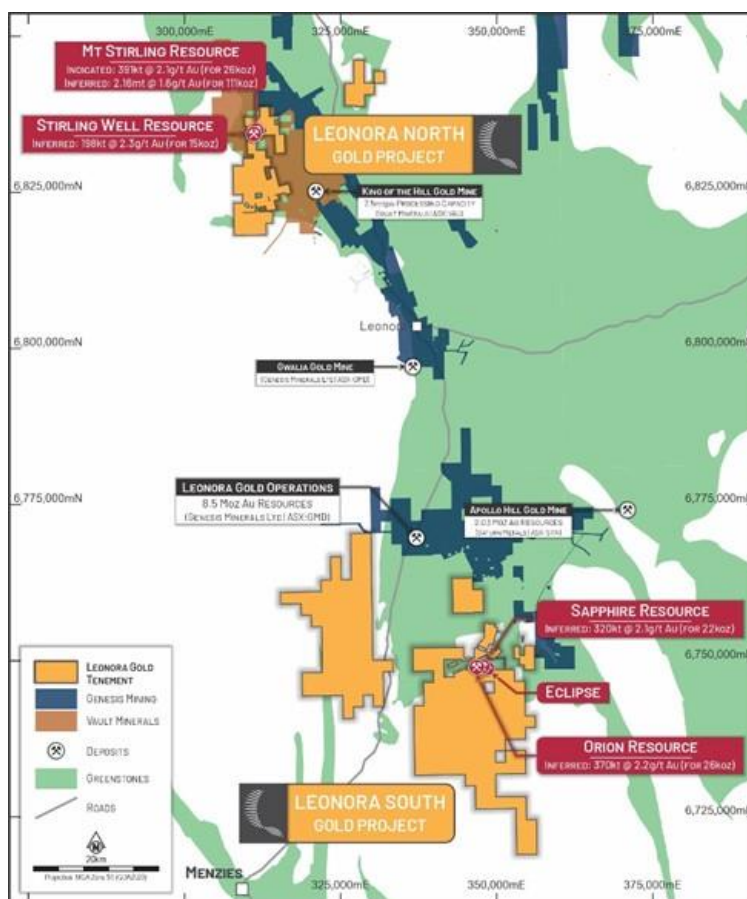
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### Competent Persons Statement

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

**GoldArc Resources Limited (ASX:GA8)** is a Western Australian focused mineral exploration company with a portfolio of highly prospective gold projects located in the world-class Leonora and Kookynie districts of the Eastern Goldfields. GoldArc's strategy is focused on growing its existing 200,000 oz JORC resource base and making new, large-scale discoveries through a disciplined and systematic approach to exploration.



### GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North - Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North - Stirling Well	Inferred	198,000	2.3	15,000
Leonora South - Orion	Inferred	370,000	2.2	26,409
Leonora South - Sapphire	Inferred	320,000	2.1	21,605
<b>Total</b>		<b>3,437,000</b>	<b>1.82</b>	<b>200,064</b>

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