

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity BARKLY RARE EARTHS LIMITED
ABN 86 641 565 139

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CRAIG ANDREW WRIGHT
Date of appointment	09/06/2020

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Number & class of securities Held jointly with spouse: FULLY PAID ORDINARY SHARES</p> <p>Held individually:</p> <ul style="list-style-type: none"> a. CLASS A PERFORMANCE RIGHTS b. CLASS B PERFORMANCE RIGHTS c. CLASS C PERFORMANCE RIGHTS d. CLASS D PERFORMANCE RIGHTS e. CLASS E PERFORMANCE RIGHTS 	<p>3,403,216 (3,402,331 escrowed for 24 months from quotation)</p> <ul style="list-style-type: none"> a. 457,033 (unvested, escrowed for 24 months from date of quotation on ASX, 30 January 2028) b. 457,033 (unvested, escrowed for 24 months from date of quotation on ASX, 30 January 2028) c. 457,033 (unvested, escrowed for 24 months from date of quotation on ASX, 30 January 2028) d. 457,033 (unvested, escrowed for 24 months from date of quotation on ASX, 30 January 2028) e. 457,033 (unvested, escrowed for 24 months from date of quotation on ASX, 30 January 2028)
---	---

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

f. CLASS F PERFORMANCE RIGHTS	f. 457,033 (unvested, escrowed for 24 months from date of quotation on ASX, 30 January 2028)
g. CLASS G PERFORMANCE RIGHTS	g. 457,033 (unvested, escrowed for 24 months from date of quotation on ASX, 30 January 2028)
h. CLASS H PERFORMANCE RIGHTS	h. 457,033 (unvested, escrowed for 24 months from date of quotation on ASX, 30 January 2028)
i. LISTED BAKO OPTIONS exercisable at \$0.30 on or before 28 January 2029	i. 2,747,000 (escrowed for 24 months from date of quotation on ASX, 30 January 2028)

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.