

## Quarterly Activities Report for the period ending 31 December 2025

### Highlights

- Assay results received for CEI co-funded drilling completed at the Paperbark Project, Queensland
  - Results reported to the ASX on December 2<sup>nd</sup> were consistent with visual observations made during logging on-site
  - Samples submitted for geochronology analyses at Curtin University
  - Reports, samples, results and drill core are being prepared for submission to the GSQ for receipt of the CEI grant funding (\$250k + GST).
- Internal reporting, sampling and due diligence investigations were continued through the quarter for the potential acquisitions of new assets

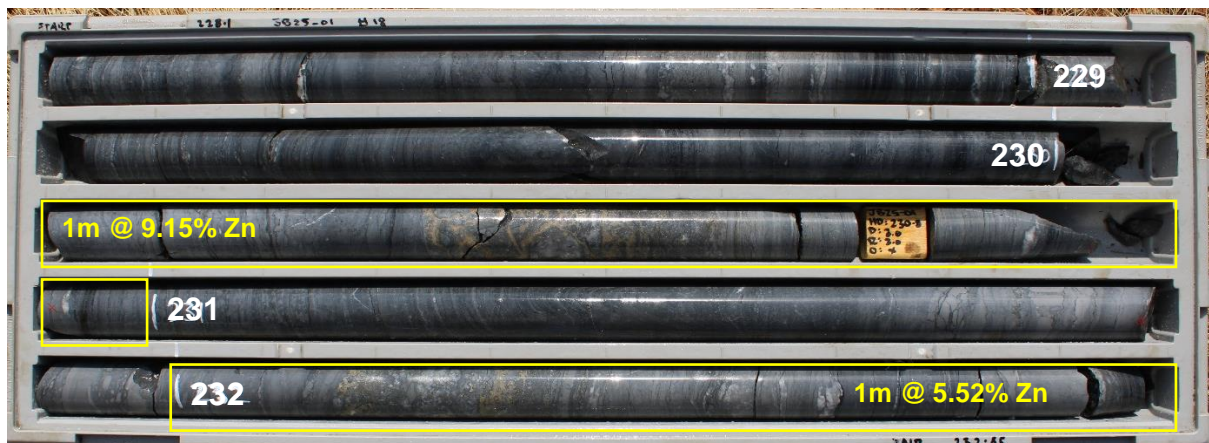


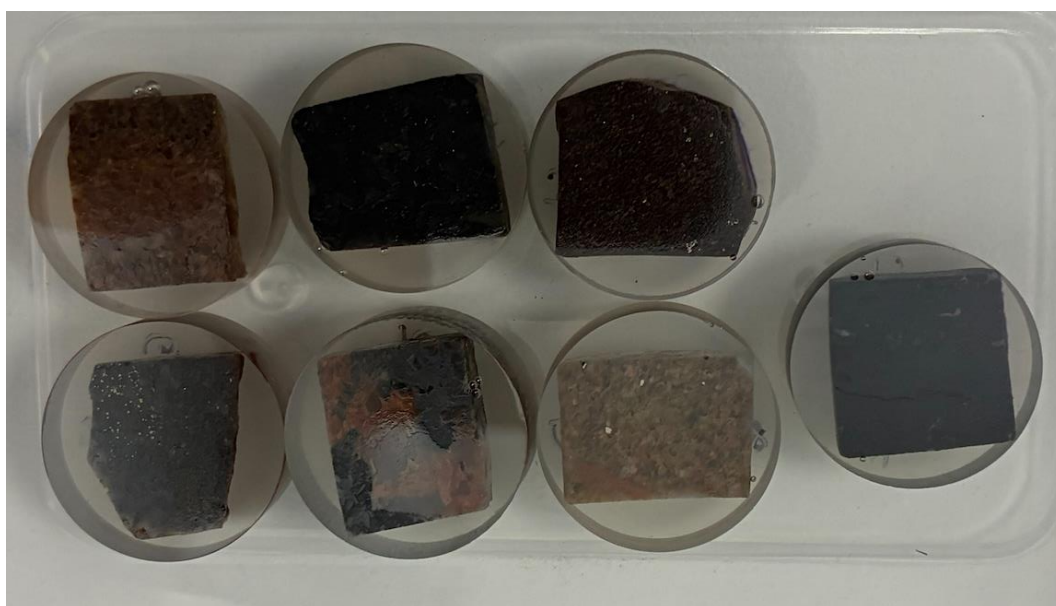
Figure 1- Tray 18 from JB25-01, showing typical replacement style honey-coloured sphalerite mineralisation encountered downhole. Grades for intervals from 230-231m and 232-233m containing honey-coloured sphalerite shown on the interval (yellow). (Figure as appears in ASX Release dated 2 December 2025).

## PAPERBARK (Pb-Zn, Cu – 100%)

Completion of drilling was announced in the previous quarter, with full assay results received, assessed and announced at the start of December. The assay results were in line with the Company's expectations:

- At the JB Zone, a broad, low-grade mineralised interval of 70.5m at 1.35% Zn and 0.38% Pb from 173.5m was intercepted and contained within it several moderate to high-grade intervals up to 20.60% Zn.
- The drill results found that there was a notable increase in copper abundance beneath Zn-Pb mineralisation at the JB Zone, especially beneath ~370m downhole.
  - o This result is consistent with previous historic drilling which suggested the presence of copper sulphide minerals at depth and,
  - o Affirmed the possibility of a spatial relationship between Cu and Zn mineralisation in the project area
- Results for drilling at Grunter North affirmed the continued prospectivity of the project for copper.
  - o Sub-economic Cu values, vein textures, alteration assemblages and other observations suggest the passage of Cu-bearing hydrothermal fluids through this area.

Eighteen samples for geochronological work were selected from drill core and shipped to researchers at Curtin. An initial pool of 7 samples were selected from these to be cut and mounted for analyses. Results of these analyses will be used to contextualise the mineral and alteration systems observed at Paperbark and provide important information for future exploration in this part of the Mount Isa Inlier.



**Figure 2 – Image showing the initial seven samples selected, mounted in epoxy for TIMA analysis at Curtin University. The variety of rock types encountered downhole is apparent.**

All results from CEI-backed activities form part of open-file data that is released to researchers and other explorers under the terms of the Collaborative Exploration Initiative (Round Nine) program. All reports and data from all CEI programs are made available to the public via the online portal after the prescribed confidentiality period.

Submission of reports relating to the CEI activities have been submitted in the present quarter, with receipt of awarded funding from activities anticipated shortly from the department. Total funding awarded was \$250,000.00 + GST.

## **ETHERIDGE (Au – 100%)**

The Etheridge project is considered prospective for intrusion-related gold across all four licence areas, with Mount Jack considered to be the most prospective. The Mount Jack license encompasses the extension of Savannah Goldfield's 'Big Reef' line of lode, in addition to the Mount Jack and Sawpit Gully lines. Historic EM data, workings and sample data strongly suggest the structural continuity of these mineralised lines through Rubix's tenure.

During the quarter, the Company reviewed the prospectivity of the project, with an emphasis on the Mount Jack and Durham licences, which contain projected lines of lode which remain under-explored for their gold potential.

The Etheridge Project comprises four separate EPMs, of which Mount Jack is the largest, located in the Forsyth sub-province of the Georgetown region of northern Queensland. The EPMs collectively encompass several historic gold workings, with rock chip samples suggesting that the project may be prospective for intrusive-related gold mineralisation.

## **REDBEDS (Cu-Co - 100%)**

Following the completion of drilling and geochronological work at the Paperbark project, a more detailed assessment of the prospectivity of the Redbeds project may be possible. Assessment of the analogous lithologies, and their relationships, in the Redbeds area indicate that the project has similar (or greater) prospectivity for both Cu and Zn-Pb mineralisation than Paperbark. Historic evidence of Cu mineralisation at Fiery Creek, and at nearby artisanal copper mines and workings to the southwest of the project, point to this prospectivity being localised along major northwest and northeast trending structures and their subsidiaries.

During the quarter, planning continued for field work on the Redbeds project. The initial focus for this work will be in the Fiery Creek West target area, along-strike from known copper occurrences. Landholders have been engaged and discussion regarding access and feedback from Cultural Heritage holders remains ongoing. These discussions will resume following completion of due diligence work on a new asset.

The Redbeds Project is located to the southeast of the Paperbark Project, at the southeast end of the Termite Range Fault. The Redbeds Projects is strategically positioned in a key area of focus for companies exploring for sediment-hosted copper and IOCG-style mineralisation in the northern Mount Isa Inlier. Major northwest- and northeast-trending regional faults are thought to have a significant control on focussing hydrothermal fluids into favourable structural sites and into contact with chemically reactive carbonate lithologies.

## **CEILING PROJECT, QUEBEC (Li – 100%)**

During the quarter desktop studies and reporting were undertaken for the Ceiling Project located in Quebec, Canada. Renewal of the next tranche of key exploration blocks in the most prospective parts of the greenstone belt were applied for by the Company for their gold and lithium pegmatite potential. Less favourable areas were not renewed and were allowed to lapse.

The Ceiling Project was acquired in 2023, with the maiden exploration program in October 2023 revealing the presence of felsic pegmatites that are LCT-type and potentially fertile for Li mineralisation. The project additionally has potential to host gold mineralisation within greenstone volcanic and metasedimentary sequences.

## **LAKE JOHNSTON (Ni-Cu, PGE, Li – 100%)**

Work in the quarter at Lake Johnston was limited to desktop studies, while the Company continued to prioritise completion of its activities in Queensland and due diligence for a new acquisition. An approved POW and Cultural Heritage Survey remain in place for the exploratory drilling of up to 30 holes to test for the Ni- Cu-PGE potential of the Jemberlana Dyke.

The Lake Johnston Project is located in south-central Western Australia, positioned over an inflection in the Jemberlana Dyke where it intersects the gold and lithium-mineralised Lake Johnston Greenstone Belt. The project is prospective for greenstone-hosted gold mineralisation, magmatic Ni-Cu-PGE sulphides within the layered dyke, and lithium pegmatite mineralisation.

## **CORPORATE**

Selected tenements at the Ceiling Lithium Project (Quebec) were permitted to lapse during the quarter. There were no tenements acquired during the Quarter. Current cash as of 31 December 2025 is \$173k, with the Company expecting to receive an additional \$250k + GST shortly from the Queensland Government as part of its CEI initiative and work performed at the Paperbark Project.

### **Related Party Payments**

Pursuant to item 6.1 in the Company's Appendix 5B – Quarterly Cashflow Report for the Quarter ended 31 December 2025, the Company made payments of \$6k to related parties in accordance with their director service agreements. Directors continued to accrue fees in line with their service and appointment agreements, and agreed to be paid upon receipt of funding by the Company.

### **Exploration**

ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the Quarter was \$48k.

ASX Listing Rule 5.3.2: There were no mining production and development activities during the Quarter.

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In line with obligations under ASX Listing Rule 5.3.3, Rubix provides the following information in Appendix 1 with respect to its Mining Tenement holdings as at 31 December 2025.

## **NEW OPPORTUNITIES**

Complementary to its current portfolio, the Company is actively reviewing new potential acquisitions.

Due diligence nearing completion on a Central African bauxite opportunity indicates that at this early stage, the proposed acquisition (indicated to the ASX in September) is unlikely to deliver the level of material benefit to shareholders sought by the Company in adding to its portfolio. The Company has now turned its attention to other acquisition opportunities which offer more reasonable prospects for development.

**-END-**

**Authorised for release by the board of Rubix Resources Limited.**

### **For Further Information**

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## About Rubix Resources

Rubix Resources Limited (ASX: RB6) has a diversified base metal and gold asset portfolio providing opportunities for new discoveries in proven districts. The newly acquired Ceiling Lithium Project in James Bay, Quebec, is a natural complement to the company's assets across four projects located in world-class jurisdictions in Northern Queensland and Western Australia.

## Compliance Statement

With reference to previously reported Exploration Results, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and/or IPO prospectus dated 5 November 2021. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement and/or IPO prospectus dated 5 November 2021.

## Forward Looking Statements

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

## Appendix 1 – Tenement Schedule

### Australia

Project	State	Title Number	Status	Held
<b>Etheridge</b>	Queensland	EPM 27377	Granted	100%
<b>Etheridge</b>	Queensland	EPM 27253	Granted	100%
<b>Etheridge</b>	Queensland	EPM 27294	Granted	100%
<b>Etheridge</b>	Queensland	EPM 27295	Granted	100%
<b>Paperbark</b>	Queensland	EPM 14309	Granted	100%
<b>Redbeds</b>	Queensland	EPM 28439	Granted	100%
<b>Redbeds</b>	Queensland	EPM 28440	Granted	100%
<b>Redbeds</b>	Queensland	EPM 28441	Granted	100%
<b>Redbeds</b>	Queensland	EPM 28442	Granted	100%
<b>Lake Johnston</b>	Western Australia	E 63/2091	Granted	100%

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## Canada

Project	Title Number	Application Date	Anniversary Date	Area (Ha)	NTS	Rubix
Nimbus	2803090	8/11/2023	7/11/2026	51.75	33E01	9486-2224 Quebec Inc
Nimbus	2803091	8/11/2023	7/11/2026	51.75	33E01	9486-2224 Quebec Inc
Nimbus	2803092	8/11/2023	7/11/2026	51.74	33E01	9486-2224 Quebec Inc
Nimbus	2803093	8/11/2023	7/11/2026	51.74	33E01	9486-2224 Quebec Inc
Nimbus	2803094	8/11/2023	7/11/2026	51.74	33E01	9486-2224 Quebec Inc
Nimbus	2803095	8/11/2023	7/11/2026	51.74	33E01	9486-2224 Quebec Inc
Nimbus	2803096	8/11/2023	7/11/2026	51.73	33E01	9486-2224 Quebec Inc
Nimbus	2803097	8/11/2023	7/11/2026	51.73	33E01	9486-2224 Quebec Inc
Nimbus	2803098	8/11/2023	7/11/2026	51.73	33E01	9486-2224 Quebec Inc
Nimbus	2803099	8/11/2023	7/11/2026	51.72	33E01	9486-2224 Quebec Inc
Nimbus	2803100	8/11/2023	7/11/2026	51.76	33E02	9486-2224 Quebec Inc
Nimbus	2803101	8/11/2023	7/11/2026	51.76	33E02	9486-2224 Quebec Inc
Nimbus	2803102	8/11/2023	7/11/2026	51.76	33E02	9486-2224 Quebec Inc
Nimbus	2803103	8/11/2023	7/11/2026	51.75	33E02	9486-2224 Quebec Inc
Nimbus	2803104	8/11/2023	7/11/2026	51.75	33E02	9486-2224 Quebec Inc
Nimbus	2803105	8/11/2023	7/11/2026	51.75	33E02	9486-2224 Quebec Inc
Nimbus	2803106	8/11/2023	7/11/2026	51.74	33E02	9486-2224 Quebec Inc
Nimbus	2803107	8/11/2023	7/11/2026	51.74	33E02	9486-2224 Quebec Inc
Nimbus	2803108	8/11/2023	7/11/2026	51.75	33E02	9486-2224 Quebec Inc
Nimbus	2803109	8/11/2023	7/11/2026	51.73	33E02	9486-2224 Quebec Inc
Nimbus	2803110	8/11/2023	7/11/2026	51.74	33E02	9486-2224 Quebec Inc
Nimbus	2803111	8/11/2023	7/11/2026	51.74	33E02	9486-2224 Quebec Inc
Nimbus	2803112	8/11/2023	7/11/2026	51.73	33E02	9486-2224 Quebec Inc
Ceiling	2778558	14/07/2023	13/07/2026	51.95	33D15	9486-2224 Quebec Inc
Ceiling	2778559	14/07/2023	13/07/2026	51.95	33D15	9486-2224 Quebec Inc
Ceiling	2778560	14/07/2023	13/07/2026	51.95	33D15	9486-2224 Quebec Inc
Ceiling	2778561	14/07/2023	13/07/2026	51.95	33D15	9486-2224 Quebec Inc
Ceiling	2778562	14/07/2023	13/07/2026	51.95	33D15	9486-2224 Quebec Inc
Ceiling	2778563	14/07/2023	13/07/2026	51.95	33D15	9486-2224 Quebec Inc
Ceiling	2778564	14/07/2023	13/07/2026	51.95	33D15	9486-2224 Quebec Inc
Ceiling	2778565	14/07/2023	13/07/2026	51.95	33D15	9486-2224 Quebec Inc
Ceiling	2778566	14/07/2023	13/07/2026	51.95	33D15	9486-2224 Quebec Inc
Ceiling	2778567	14/07/2023	13/07/2026	51.95	33D15	9486-2224 Quebec Inc
Ceiling	2778568	14/07/2023	13/07/2026	51.95	33D15	9486-2224 Quebec Inc
Ceiling	2778569	14/07/2023	13/07/2026	51.97	33D16	9486-2224 Quebec Inc
Ceiling	2778570	14/07/2023	13/07/2026	51.97	33D16	9486-2224 Quebec Inc
Ceiling	2778571	14/07/2023	13/07/2026	51.97	33D16	9486-2224 Quebec Inc
Ceiling	2778572	14/07/2023	13/07/2026	51.95	33D16	9486-2224 Quebec Inc
Ceiling	2778573	14/07/2023	13/07/2026	51.95	33D16	9486-2224 Quebec Inc
Ceiling	2778574	14/07/2023	13/07/2026	51.95	33D16	9486-2224 Quebec Inc
Ceiling	2778575	14/07/2023	13/07/2026	51.95	33D16	9486-2224 Quebec Inc
Ceiling	2778576	14/07/2023	13/07/2026	51.95	33D16	9486-2224 Quebec Inc
Ceiling	2778577	14/07/2023	13/07/2026	51.96	33D16	9486-2224 Quebec Inc
Ceiling	2778578	14/07/2023	13/07/2026	51.96	33D16	9486-2224 Quebec Inc
Ceiling	2778579	14/07/2023	13/07/2026	51.96	33D16	9486-2224 Quebec Inc
Ceiling	2778580	14/07/2023	13/07/2026	51.96	33D16	9486-2224 Quebec Inc
Ceiling	2778558	14/07/2023	13/07/2026	51.95	33D15	9486-2224 Quebec Inc
Ceiling	2668138	21/09/2022	20/09/2027	42.62	33D15	9486-2224 Quebec Inc
Ceiling	2668139	21/09/2022	20/09/2027	51.94	33D15	9486-2224 Quebec Inc
Ceiling	2668140	21/09/2022	20/09/2027	51.94	33D15	9486-2224 Quebec Inc
Ceiling	2668141	21/09/2022	20/09/2027	51.94	33D15	9486-2224 Quebec Inc
Ceiling	2668142	21/09/2022	20/09/2027	51.94	33D15	9486-2224 Quebec Inc



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<b>Ceiling</b>	2689385	16/11/2022	15/11/2025*	51.97	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689386	16/11/2022	15/11/2025*	51.97	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689387	16/11/2022	15/11/2025*	51.97	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689388	16/11/2022	15/11/2025*	51.97	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689389	16/11/2022	15/11/2025*	51.97	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689390	16/11/2022	15/11/2025*	51.97	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689391	16/11/2022	15/11/2025*	51.97	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689392	16/11/2022	15/11/2025*	51.97	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689393	16/11/2022	15/11/2025*	51.97	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689394	16/11/2022	15/11/2025*	51.97	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689395	16/11/2022	15/11/2025*	51.97	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689396	16/11/2022	15/11/2025*	51.97	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689397	16/11/2022	15/11/2025*	51.97	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689398	16/11/2022	15/11/2025*	51.96	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689399	16/11/2022	15/11/2025*	51.96	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689400	16/11/2022	15/11/2025*	51.96	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689401	16/11/2022	15/11/2025*	51.96	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689402	16/11/2022	15/11/2025*	51.96	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689403	16/11/2022	15/11/2025*	51.96	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689404	16/11/2022	15/11/2025*	51.96	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689405	16/11/2022	15/11/2025*	51.96	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689406	16/11/2022	15/11/2025*	51.96	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689407	16/11/2022	15/11/2025*	51.95	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689408	16/11/2022	15/11/2025*	51.95	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2689409	16/11/2022	15/11/2025*	51.95	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2705831	12/01/2023	11/01/2026*	46.77	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2705832	12/01/2023	11/01/2026*	29.33	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2705833	12/01/2023	11/01/2026*	10.01	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2705834	12/01/2023	11/01/2026*	47.21	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2705835	12/01/2023	11/01/2026*	45.57	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2705836	12/01/2023	11/01/2026*	44.38	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2705837	12/01/2023	11/01/2026*	41.61	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2705838	12/01/2023	11/01/2026*	35.26	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2705839	12/01/2023	11/01/2026*	32.07	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2705840	12/01/2023	11/01/2026*	47.37	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2705841	12/01/2023	11/01/2026*	50.03	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2705842	12/01/2023	11/01/2026*	49.92	33D16	9486-2224 Quebec Inc
<b>Ceiling</b>	2705843	12/01/2023	11/01/2026*	51.91	33D16	9486-2224 Quebec Inc
				<b>7443.18 Ha</b>		

\* Allowed to lapse

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Rubix Resources Limited

ABN

70 649 096 917

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(48)	(690)
(b) development		
(c) production		
(d) staff costs		
(e) administration and corporate costs	(26)	(285)
1.3 Dividends received (see note 3)		
1.4 Interest received		
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(74)</b>	<b>(975)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements	-	-
(c) property, plant and equipment		
(d) exploration & evaluation		
(e) investments		
(f) other non-current assets		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment	-	-
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	247	1,148
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(74)	(975)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>173</b>	<b>173</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	173	247
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>173</b>	<b>247</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	6
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	<b>Total financing facilities</b>		
7.5	<b>Unused financing facilities available at quarter end</b>		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(74)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(74)
8.4 Cash and cash equivalents at quarter end (item 4.6)	173
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	173
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	2.33
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **30 January 2026**

Authorised by: **By the Board**  
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.