

QUARTERLY REPORT

For the period ending on 31 December 2025

Sydney – 30 January 2026 – MPR Australia Limited (ASX: MPR)

MPR Australia Limited (ASX: MPR) (the **Company**) provides the following report on its activities for the quarter ending 31 December 2025 (**Quarter**).

As foreshadowed in previous Company announcements, MPR's operating activities have significantly reduced following the sale of the Company's main undertaking for a total cash consideration of approximately \$19 million on 9 September 2025 (**Sale Transaction**). The Company no longer has active operating activities, customers or ongoing business-related revenue.

The Company is in the process of determining its options which are summarised as follows:

- (a) Returning capital to shareholders to enable shareholders to liquidate their investments in the Company through either a buy back, capital reduction or liquidation. If this is ultimately determined to be the preferred option, it would likely happen after the warranty claim period expires and the balance of the purchase price has been received. That is, after 9 March 2026.
- (b) The second alternative for the Company is to acquire a new business through a backdoor listing transaction. The Directors are actively seeking and reviewing proposals for businesses and opportunities that may be suitable for the Company. The opportunities are at a preliminary stage and it is too early to determine whether any particular opportunity will progress to a finalised transaction. If the Board decides to finalise a particular opportunity, relevant details will be announced at that time.
- (c) The third alternative is to consider a combination of the other two options.

The Board is actively seeking an opportunity that meets its criteria relating to size, delivering value over and above cash value to the MPR shareholders, appropriate for a listed company and a business the commercial prospects of which look promising. To date, the Board has identified and is pursuing at least one such opportunity.

In line with its standing policy and as previously announced, ASX suspended trading in the Company's shares on the ASX on 11 December 2025, being six months since the Business Sale Agreement was entered into. Following this, the Company is continuing to meet its obligations under the ASX Listing Rules.

Additional information on Appendix 4C

The cash flows from operating activities shown in the Appendix 4C largely reflect cash movements during the Quarter leftover from the Sale Transaction and the transition to the purchaser. Adjustments under the provisions of the Business Sale Agreement will be made in due course.

Likewise, a portion of the cash balance at the end of the Quarter is subject to adjustment under the provisions of the Business Sale Agreement.

The Company estimates that its cash balance would have been approximately \$1 million at 31 December 2025 if adjustments under the Business Sale Agreement had been made at that date.

In addition to the Company's existing cash balance, deferred payment of up to \$2 million from the Sale Transaction is due to be paid in March 2026 and is subject to any claims under the Business Sale Agreement. There is no guarantee that the full amount of \$2 million will be received.

Payments to related parties

Payments of \$136K to related parties and their associates at item 6.1 in Appendix 4C relate to remuneration payments made to the directors of the Company.

Ends

Contact

For further information, please contact:

Robert Moran
Director and Company Secretary
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This announcement has been authorised by the Board of MPR Australia Limited.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

MPR Australia Limited

ABN

73 009 485 625

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	825	1,899
1.2 Payments for		
(a) research and development		
(b) product manufacturing and operating costs	(619)	(4,074)
(c) advertising and marketing		
(d) leased assets		(205)
(e) staff costs	(63)	(1,155)
(f) administration and corporate costs	(80)	(116)
1.3 Dividends received (see note 3)		
1.4 Interest received	2	3
1.5 Interest and other costs of finance paid		(810)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	65	(4,458)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment		164
(d) investments		
(e) intellectual property		
(f) other non-current assets		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		16,986
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	-	17,150

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		(11,334)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	-	(11,334)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,486	193
4.2	Net cash from / (used in) operating activities (item 1.9 above)	65	(4,458)
4.3	Net cash from / (used in) investing activities (item 2.6 above)		17,150

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)		(11,334)
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	1,551	1,551

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,551	1,486
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,551	1,486

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	136
6.2	Aggregate amount of payments to related parties and their associates included in item 2	0
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Quarterly cash flow report for entities subject to Listing Rule 4.7B

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	65
8.2 Cash and cash equivalents at quarter end (item 4.6)	1,551
8.3 Unused finance facilities available at quarter end (item 7.5)	0
8.4 Total available funding (item 8.2 + item 8.3)	1,551
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	N/A
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 January 2026

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.