

30 January 2026

## **APPENDIX 4C**

### **Quarterly Activities and Cashflow Report for quarter ended 31 December 2025**

**Securelink Networks Limited (ASX:SN8)** (“Securelink” or “the Company”) (formerly Netlinkz Limited, ASX:NET) is pleased to provide the quarterly report ended 31 December 2025 along with the following operational update for its key business divisions.

#### **Highlights:**

- Receipts from customers were \$1,276,000 for the quarter, \$2,138,000, year to date, key contributor being SSI.
- James Velasquez, President & CEO Securelink Networks Inc and Chairman of PT&T appointed to the Board as a Non-Executive Director.
- Ayten Saridas, appointed as Interim CFO effective October 20, 2025, further strengthening the Management Team.
- Leonard Math has been appointed Company Secretary as of October 20, 2025, replacing Guy Robertson who has retired.
- Increased holding in Joint Venture with PT&T from 49% to 50.1%, giving effective control of the JV to SN8.
- The Company changed its name to Securelink Networks Ltd with the new ASX code as SN8.
- Completion of a 50-1 share consolidation with the current outstanding shares at 82,796,759.
- Cost cutting continued in the quarter as further back-office functions are moved to the Philippines.
- Securelink continued to engage with ASX on the re-listing process.

#### **Operations**

The Company’s operations are focused on scaling and delivering its VSN Plus product offering via Securelink to the Philippine Enterprise and Government markets. VSN sales revenue has commenced in the Philippines and is accelerating in both the Enterprise and Government sectors directly and also via PT&T bundled solutions.

The Australian Trade and Investments Commission “Austrade” has continued to support the marketing of Securelink and its VSN product in the Philippines with industry and Government leaders at sponsored events.

During the quarter, Securelink has increased its holdings in the Joint Venture (JV) with PT&T from 49% to 50.1%. The 50.1% controlling ownership allows Securelink to consolidate the JV accounts and strengthening Securelink’s influence of the JV moving forward. The JV with PT&T is a significant strategic transaction that will enable Securelink to access the fast growing Asian market.

**President and CEO of Securelink Networks Inc., Mr James Velasquez commented:**

*"SecureLink Networks Philippines delivered strong revenue growth and market traction in CY2025 to 31/12/2025, closing the year with revenues of \$3.3 million and securing 50 new enterprise and government clients. The business also built a qualified sales pipeline of approximately \$10 million, providing visibility for continued growth into FY2026. In 1H FY2026 to 31/12/2025, revenues for the JV reached \$2.09 million, with Q2 contributing \$0.66 million), reflecting sustained demand across core cybersecurity and IT services."*

*"During the period, SecureLink Philippines achieved key successful commercial outcomes for its Virtual Secure Network (VSN+) platform, including deployments with Dynasty and the Department of Information and Communications Technology (DICT), alongside additional solution in business continuity and managed services. Further, the business strengthened its strategic partner ecosystem with Lenovo, IBM and Maxava, expanded institutional engagement through Austrade and ANZCham, and increased brand visibility through national launches and industry events. These milestones position SecureLink Philippines as a growing and credible cybersecurity and IT services platform within the Philippine market."*

## **Corporate**

During the quarter, Mr. James Velasquez, Chairman of PT&T was appointed as a Non-Executive Director of Securelink. Mr. Velasquez is a seasoned leader with extensive experience in the IT and Telecommunications Industries. Prior to PT&T, his career included a 30 year tenure at IBM, where he held leadership roles across the Philippines, ASEAN/SA and Asia Pacific. His extensive experience in the ASEAN markets will be extremely valuable as Securelink expands throughout the region.

The Management Team was also strengthened with the appointment of Ayten Saridas as interim CFO and Leonard Math as Company Secretary. Ms. Saridas is a finance executive with over 30 years of international experience across a broad range of industries including oil and gas, mining, retail infrastructure property and financial services. Ms. Saridas has an established reputation in financial markets and has held CFO and Senior Executive roles with Woolworths, Santos, AWE Limited and Coronado Resources amongst other ASX listed companies.



Mr. Math is a Chartered Accountant with more than 15 years of ASX listed company experience and has previously worked as an auditor at Deloitte. Mr. Math has previously held Company Secretary and directorship roles for a number of ASX listed companies.

Mr. Stephen Gibbs retired as Non-Executive Chairman on 31 October 2025 and Mr James Tsiolis, CEO and Managing Director, assumed the role as Interim Chairman.

The Company continues to focus on restructuring its debt into a single facility to reduce interest costs and lengthen the debt maturity profile of the Company. Corporate overheads continue to be reduced with further reduction in staff costs and administration expected in the coming months as the majority of the headcount and administration costs are transferred to the Philippines business.

As the Company prepares to relist on the ASX, management is focused on activities that will ensure the trading suspension is lifted and shares can recommence trading. Securelink is engaging with ASX on the re-listing process which remains subject to ASX approval.

Staff and administrative costs at \$226,000 and \$575,000 for the quarter were again below the quarterly average and will continue to reduce further in FY2026.

Interest paid for the quarter was \$117,000. Closing cash balance \$210,000.

Payments to directors during the quarter for director fees and salaries amounted to \$140,000.

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This announcement has been authorised for release by the Board of Securelink Networks Limited.

Quarterly cash flow report for entities  
 subject to Listing Rule 4.7B

Name of Entity: Securelink Networks Limited

ABN: 55 141 509 426

Quarter ended (“current quarter”): 31 December 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	1,276	2,138
1.2	Payments for research and development product manufacturing and operating costs advertising and marketing leased assets Staff costs Administration and corporate costs	(1,022)	(1,329)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	12	38
1.5	Interest and other costs of finance paid	(117)	(284)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
1.9	Net cash used in operating activities	(652)	(1,344)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	a) entities	-	-
	b) businesses	-	-
	c) property, plant and equipment	-	-
	d) investments	(23)	(74)
	e) intellectual property	-	-
	f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	a) entities	-	-
	b) businesses	-	-
	c) property, plant and equipment	-	-
	d) investments	-	-
	e) intellectual property	-	-
	f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(23)	(74)
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	651	2,126
3.6	Repayment of borrowings	-	(675)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	651	1,451

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	245	188
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(652)	(1,344)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(23)	(74)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	651	1,451
4.5	Effect of movement in exchange rates on cash held	(11)	(11)
4.6	Cash and cash equivalents at end of period	<b>210</b>	<b>210</b>

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	210	245
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	<b>210</b>	<b>245</b>

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	140
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
Salaries and consulting fees paid to directors during the quarter.		

**CONSOLIDATED STATEMENT OF CASH FLOWS**

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end of \$Nil.		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

The Company had the following current borrowings at 31 December 2025:

**Unsecured**

Lender	Secured/ unsecured	Principal \$	Maturity date	Interest rate
Akuna Finance	Unsecured	1,000,000	30 September 2026	18%
Philbook Pty Ltd	Unsecured	870,000	To be converted into shares/Current	18%
Syndicate	Secured	875,000	2 October 2026	Facility to be restructured Q3 FY26
Regal Funds Management	Unsecured	1,800,000	Terms of settlement to be negotiated	-
Syndicate	Unsecured	260,000	Current	18%
Booker Super Fund	Unsecured	3,250,000	15 October 2026	11.3%
Philbook Pty Ltd	Unsecured	2,000,000	15 October 2026	18%
AFSG Capital Pty Ltd	Unsecured	350,000	15 February 2026	10%
Batoka Pty Ltd	Unsecured	300,000	15 February 2026	10%
Tellam	Unsecured	100,000	15 February 2026	10%

**Secured**

Lender	Secured/ unsecured	Principal \$	Maturity date	Interest rate	Penalty interest & default fees to 30 June 2025 \$
Syndicate	Secured	2,055,000	2 October 2026	Facility to be restructured Q3 FY26	
LA & MDP Pty Ltd	Secured	2,375,149	15 August 2026	20%	1,381,923
Batoka Pty Ltd	Secured	500,000	Current	10%	

**Convertible Note**

Lender	Principal \$	Maturity date	Interest to 30 June 2025 \$
AFSG Capital Pty Ltd	2,250,000	15 August 2026	788,051
Ocean VC Pty Ltd	575,000	1 February 2027	-

8.	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(652)
8.2	Cash and cash equivalents at quarter end (item 4.6)	210
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	210
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	<b>0.3</b>
	Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
	8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: No, costs have been further reduced, timing of income receipts for SSI in the next quarter and revenue building in the Secure Link Joint Venture.	
	8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: The Company has support of its lenders until the Company gains re-admission to trading on the ASX to allow the Company to conduct an equity raising.	
	8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: Yes, as per above 8.6.1 and 8.6.2.	

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

COMPLIANCE STATEMENT has been prepared in accordance with accounting standards and policies which:

- 1 comply with Listing Rule 19.11A;
- 2 this statement gives a true and fair view of the matters disclosed.

Date: 30 January 2026

Authorised by: The Board of Securelink Networks Limited

### About Securelink Networks Limited

Securelink is a networking vendor with a vision to create secure personalised connections for every user. The NET Network-as-a Service (“NaaS”) proposition is user-centric, creating a per user private network that is available, secure and performance optimised, for authorised users regardless of their location. NET allows enterprises to embrace their new-normal by allowing IT departments to consistently enforce employee connectivity compliance policies, simplifying operations, and improving security.

Enterprises are increasingly seeking alternatives to legacy carriers due to high cost and lack of flexibility. Securelink’s VSN+ technology enables secure, borderless connectivity across multiple sites, offices, and remote users. Without the addition of innovative providers like Securelink, enterprises will continue to face cost inefficiencies, poor scalability, and security vulnerabilities in legacy carrier networks.

Securelink is strategically positioned to capitalise on the ongoing shift towards secure cloud connectivity and managed services. Securelink continues to accelerate its operations with PT&T Corp, a leading telecommunications provider in the Philippines with the intention to expand into the ASEAN market.

#### INVESTORS & MEDIA ENQUIRIES

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