

ASX ANNOUNCEMENT

30 January 2026

QUARTERLY REPORT FOR THE PERIOD ENDING 31 DECEMBER 2025

Mt York advances with completion of drill campaign and native title mining agreement

Highlights

- Resource drilling accelerated at final prospect – the Main Hill Extension – prior to the onset of the Pilbara Summer
- 128 holes for 26,971m now completed in 2025 campaign over entire gold deposit in preparation for a new mineral resource estimate expected in first half CY2026
- Further results received from shallow and deeper extensional drilling at Mt York’s Main Hill, Gossan Hill and Breccia Hill with emphasis on Main Hill and Main Hill deeps. Best intercepts included:
 - 51m @ 2.42 g/t Au from 54m including 1m @ 76.81 g/t Au from 54m, 2m @ 11.37 g/t Au from 61m, and 7m @ 2.01g/t Au from 132m (25MYDD068) (Main Hill)
 - 67m @ 1.92 g/t Au from 140m including 6m @ 6.91 g/t Au from 200m (25MYDD067) (Gossan Hill)
 - 45m @ 1.37 g/t Au from 91m including 13m @ 2.52 g/t Au from 112m and 7m @ 1.07 g/t Au from 162m (25MYRC008) (Main Hill)
 - 50m @ 1.10 g/t Au from 235m including 24m @ 1.73 g/t Au from 251m (25MYDD058) (Main Hill)
 - 26m @ 2.03 g/t Au from 96m including 2m @ 16.33 g/t Au from 96m, and 19m @ 1.08 g/t Au from 194m (25MYDD066) (Main Hill)
- Results extend ‘Monster’ zone under Main Hill, demonstrate wide zones of higher-grade gold mineralisation along Main Trend and extend the high-grade shoot down-dip and to the west at Breccia Hill
- The new Main Hill Extension Prospect was drilled for the first time on PLS tenement E45/2241 following the signing of the Mineral Rights Agreement with PLS
- Results expected to positively impact Mt York Mineral Resource Estimate (MRE), on track for delivery in first half CY2026

- **Landmark Mining Agreement signed with Nyamal Aboriginal Corporation (NAC) over Mt York Gold Project as the project advances towards development**
- **Two prospects at the Roe Hills Project identified in WA's Goldfields which it plans to drill in H1 CY2026 towards a maiden gold resource**
- **Kairos raised ~A\$27M via placements to new and existing domestic and international institutional investors**
- **Cash balance of \$25.0M with a further \$10M anticipated in cash from PLS in early February.**

Kairos Minerals Ltd (ASX: KAI) ("KAI" or the "Company") is pleased to report on its activities for the quarter ended 31 December 2025.

Mt York Gold Project, WA

Kairos accelerated drilling at Mt York following the signing of a mineral rights agreement (MRA) with PLS in October 2025, the culmination of 12 months of negotiation between the companies.

The mineral rights agreement resulted from Kairos' sale of non-core assets to PLS ("Tenement Sale Agreement" or "TSA"), including six prospecting licences and a mining lease application (M45/1307) in August 2024.

During the quarter, drilling focussed on the extension of Main Hill mineralisation, comprising 46 reverse circulation (RC) and diamond drill holes for 6,914.1m of drilling (**Figures 1 & 2**). This drilling commenced in early-November and was completed in a 6-week period, undertaken by up to five drill rigs from DDH1, Wallis Drilling, Strike and Hagstrom Drilling. All drilling was completed by 14 December 2025.

The drilling at Main Hill Extension was the final drilling of 2025 at Mt York. Drilling began in April and a total of **128 diamond and RC holes** were drilled for **26,971m** representing the largest programme of drilling the Company has ever undertaken in its history at Mt York across the entire 4,500m strike length of the gold deposit. All drillholes are shown on **Figure 1**.

Drill results released during the quarter are shown on the Leapfrog oblique-section (**Figure 2**) and the long-section (**Figure 3**). Drilling results tables and further information are available in the ASX Announcements dated 7 October 2025, 13 November 2025 and 23 December 2025.

First results from Main Hill Extension Prospect are anticipated in February 2026, with Kairos on track to deliver an updated Mineral Resource Estimate (MRE) for Mt York in first half CY2026.

The significance of the drilling campaign over the Main Hill Extension Prospect is that it will be the first time a resource campaign has been conducted over this prospect. Furthermore, any gold mineralisation defined over this prospect will be added directly to the new MRE over Mt York.

Drill Results

Kairos's 2025 drill campaign across the entire 4.5km Mt York Gold Project was completed in mid-December ahead of the Pilbara Summer. This drilling targeted extensions to mineralisation at all prospect, but Main Hill was particularly the focus as the orebody is the widest (over 100m true width) but had not been previously drilled due to challenging terrain. Main Hill drill results during the quarter reinforce why this prospect is considered so important – not only has Kairos demonstrated wide zones of consistent mineralisation near-surface, but has demonstrated strong, wide zones of mineralisation at depth often with higher-grade zones on the footwall or hanging contacts of the host banded iron formation (BIF). The mineralisation along the whole of the 4,500m is open at depth providing a substantial target that will be the focus in 2026 that will likely result in further resource growth at Mt York.

Also, drilling during the quarter included, for the first time, a systematic programme over the Mt York Extension Prospect (**Figures 1 & 3**) where Kairos completed all necessary approvals to access PLS's E45/2241 licence to target the extension of Main Hill.

Mt York Extension sample results are anticipated in early February and are the only outstanding sample results that have not been received by the Kairos team. All results will support resource growth in the next mineral resource estimate scheduled for within first half CY2026.

Best intercepts from the quarter included:

Main Hill

- **23m @ 2.18 g/t Au from 131m including 9m @ 4.44 g/t Au from 138m (25MYDD044)**
- **16m @ 1.53 g/t Au from 24m and 15m @ 3.20 g/t Au from 89m (25MYDD050)**
- **20m @ 1.32 g/t Au from 323m including 6m @ 3.04 g/t Au from 325m (25MYDD052)**
- **50m @ 1.10 g/t Au from 235m including 24m @ 1.73 g/t Au from 251m (25MYDD058)**
- **26m @ 2.03 g/t Au from 96m including 2m @ 16.33 g/t Au from 96m, and 19m @ 1.08 g/t Au from 194m (25MYDD066)**
- **28m @ 1.18 g/t Au from 297m including 10m @ 2.06 g/t Au from 315m (25MYDD056)**
- **51m @ 2.42 g/t Au from 54m including 1m @ 76.81 g/t Au from 54m, 2m @ 11.37 g/t Au from 61m, and 7m @ 2.01g/t Au from 132m (25MYDD068)**
- **45m @ 1.37 g/t Au from 91m including 13m @ 2.52 g/t Au from 112m and 7m @ 1.07 g/t Au from 162m (25MYRC008)**
- **10m @ 1.75 g/t Au from 101m including 5m @ 3.14 g/t Au from 102m (25MYRC003)**
- **4m @ 3.63 g/t Au from 47m (25MYRC002)**

Breccia Hill

- **17m @ 1.09 g/t Au from 95.8m including 8m @ 1.61 g/t Au from 105m (25MYDD069)**
- **6m @ 2.80 g/t Au from 149m (25MYRC006)**

Gossan Hill

- **67m @ 1.92 g/t Au from 140m including 6m @ 6.91 g/t Au from 200m (25MYDD067)**

Drilling at Main Trend (Main Hill and Breccia Hill) focussed on drill testing shallow extensional mineralisation at the western end of Main Trend and infilling several key under-drilled areas at Breccia Hill and Main Hill.

At Main Hill, 25MYDD068 returned **51m @ 2.42 g/t Au from 54m**, successfully testing the footwall mineralisation within the Main Hill pit. This is also considered to be a very positive result in terms of higher grades and widths and is likely to positively impact the updated MRE.

RC hole 25MYRC008 was drilled between Main Hill and Breccia Hill to test for potential high-grade mineralisation along-strike at a similar elevation to the east and west. The result of **45m @ 1.37 g/t Au from 91m** including **13m @ 2.52 g/t Au from 112m** and **7m @ 1.07 g/t Au from 162m** representing true widths of mineralisation, shows strong continuity of gold mineralisation within the BIF host rock. The hole was drilled up-dip of a deeper diamond hole 25MYDD0171 (**48m @ 1.03 g/t Au from 227m** including **11m @ 3.38 g/t Au from 264m**) providing more evidence of continuity of grade and width of the large gold system.

One of the drill holes reported a spectacular result from Breccia Hill. The Breccia Hill hole was drilled at a shallow angle to the mineralisation to intercept the mineralised banded iron formation (BIF) from the north, to the south-east. The result of **67m @ 1.92 g/t Au** from 140m includes higher grades such as **6m @ 4.66 g/t Au** from 140m and **6m @ 6.91 g/t Au** from 200m (**Figure 2**). These results fill a gap in the resource and extend higher-grade mineralisation throughout the BIF, especially along the hanging-wall contact with the sedimentary rocks.

This result extends the high-grade mineralisation in a hanging-wall position several hundreds of metres to a higher-grade zone in drill holes KMYD039 and KMYD040, approximately 250m away to the east. KMYD039 and KMYD040 were drilled to depth (200m and 235m vertical depth respectively) in Breccia Hill in 2022 and intersected excellent mineralisation of **11m @ 2.86 g/t Au** from 185m including **8m @ 3.67 g/t Au** from 185m (KMYD039)¹; and **10m @ 4.90 g/t Au** from 257m including **7m @ 6.02 g/t Au** from 257m (KMYD040)² that appear to link up to the mineralisation intersected in 25MYDD067.

More notable results from Main Hill include drill hole 25MYDD058 that hit **50m @ 1.1 g/t Au** from 235m including **24m @ 1.73 g/t Au** from 251m (**Figure 3**). This hole successfully targeted the north-west extension of 'Monster' hole 25MYDD051 (**53m @ 1.45 g/t Au** from 212m including **10m @ 2.95 g/t Au** from 239m).

Hole 25MYDD056 was also drilled to test the continuity of thick zones of mineralisation at depth with higher-grade mineralisation on either the footwall or hangingwall positions. 25MYDD056 was located at approximately 450m to the east of 'Monster' hole 25MYDD031 and extends wide zones of mineralisation below Main Hill. Hole 25MYDD056 intersected **28m @ 1.18 g/t Au** from 297m including **10m @ 2.06 g/t Au** from 315m (**Figures 2 & 3**).

¹ See KAI press announcement dated 9 February 2023 entitled 'Outstanding intersections below 1.1Moz Resource point to further inventory growth'

² See KAI press announcement dated 27 February 2023 entitled 'Strong drilling results extend known mineralisation below 1.1Moz Resource'

These results continue to show that the mineralisation is clearly strong at depth, and very much open, increasing the potential for deeper open pit resources or shallow underground.

Hole 25MYDD066 was drilled into Main Hill from the northern side to increase drill density into the prospect where few drill holes existed. The results show many wide zones of mineralisation, typical of Main Hill mineralisation, including **26m @ 2.03 g/t Au** from 96m (including 2m @ 16.33 g/t Au from 96m), **8m @ 1.71 g/t Au** from 143m; **4m @ 1.59 g/t Au** from 184m; and **19m @ 1.08 g/t Au** from 194m (**Figure 3**). This intercept will indeed increase confidence in the resource.

Main Hill Extensional Drilling

Kairos completed 29 RC and 17 diamond holes over a 1,500m strike length for a total of 6,914.1m at the Main Hill Extension Prospect. Drilling was conducted on fences approximately 100m apart with average downhole drilling depths of only 150m (approximately 100m vertical).

This drilling on the PLS licence E45/2241 (**Figures 1 & 3**) targeted additional gold resources over the 1,500m strike length of the prospect. This reconnaissance-style drilling will allow, for the first time, an estimation of gold in the upper 100-150m of the prospect to add to the current 1.4Moz gold resource at Main Trend.

The 46 holes were completed using five drill rigs from four different drilling contractors and was carried out without incident. Banded Iron Formation (BIF) rocks were logged in most holes as well as sulphides that are normally associated with gold mineralisation elsewhere on the project.

The Kairos drilling used the historic PLS reconnaissance drilling to guide positioning and depth of drill holes. RC and diamond drilling samples for the Main Hill Extension are all currently in the laboratory in Perth undergoing sample preparation and analysis.

Results are expected in February 2026. All results from Kairos' 2025 drill program will be used to guide mineralised wireframes ahead of the new Mineral Resource Estimation (MRE) expected, for the first time in the project's history, for the whole 4,500m long Main Trend and Extension within first half CY2026.

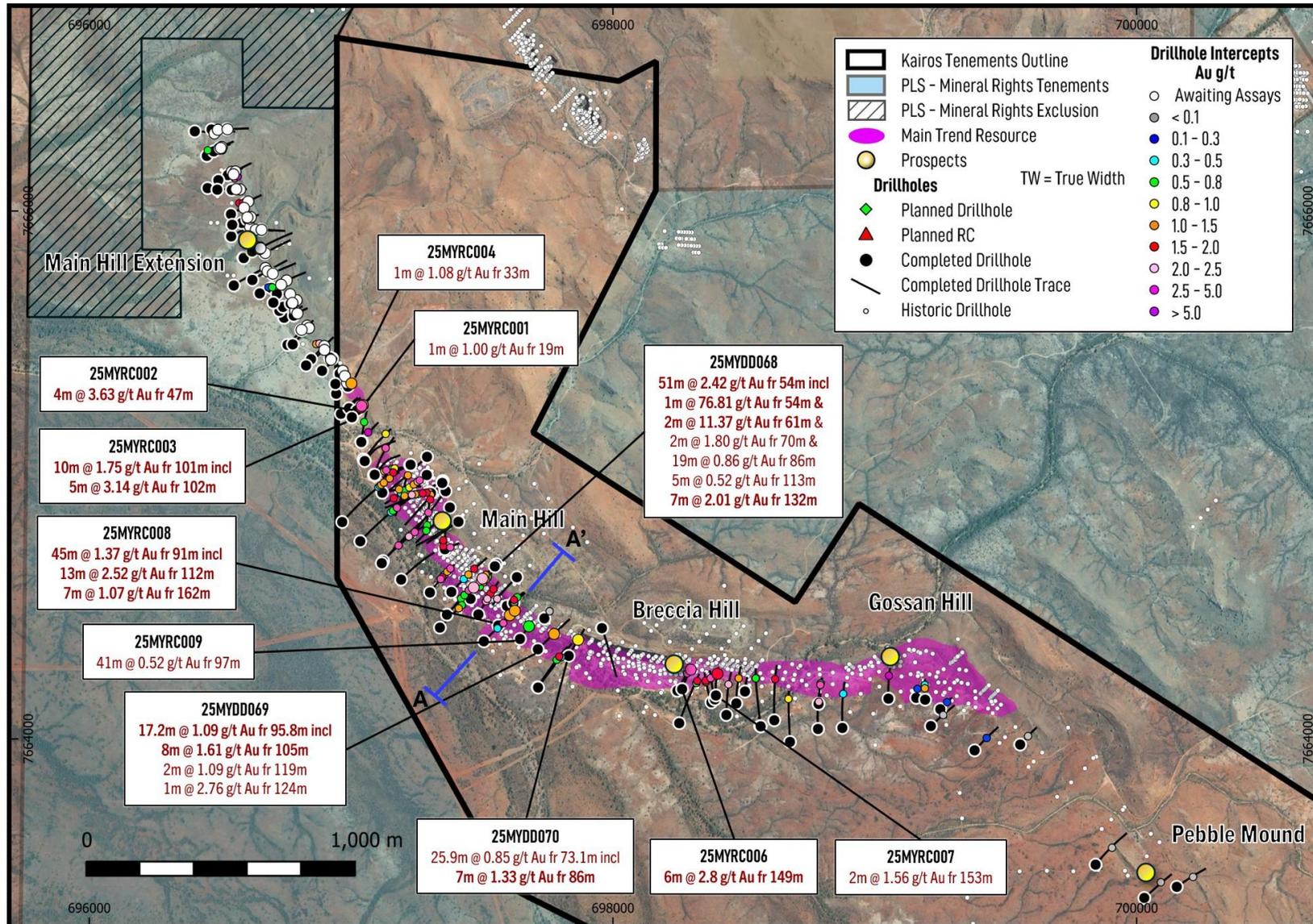


Figure 1. Diamond drilling collar locations and results at Main Trend from KAI announcement dated 23 December 2025. Tenement M45/1306 covers the Main Trend Resource. Refer to KAI press announcements dated 7 October, 13 November and 23 December 2025 for detailed maps, cross-sections and results tables.

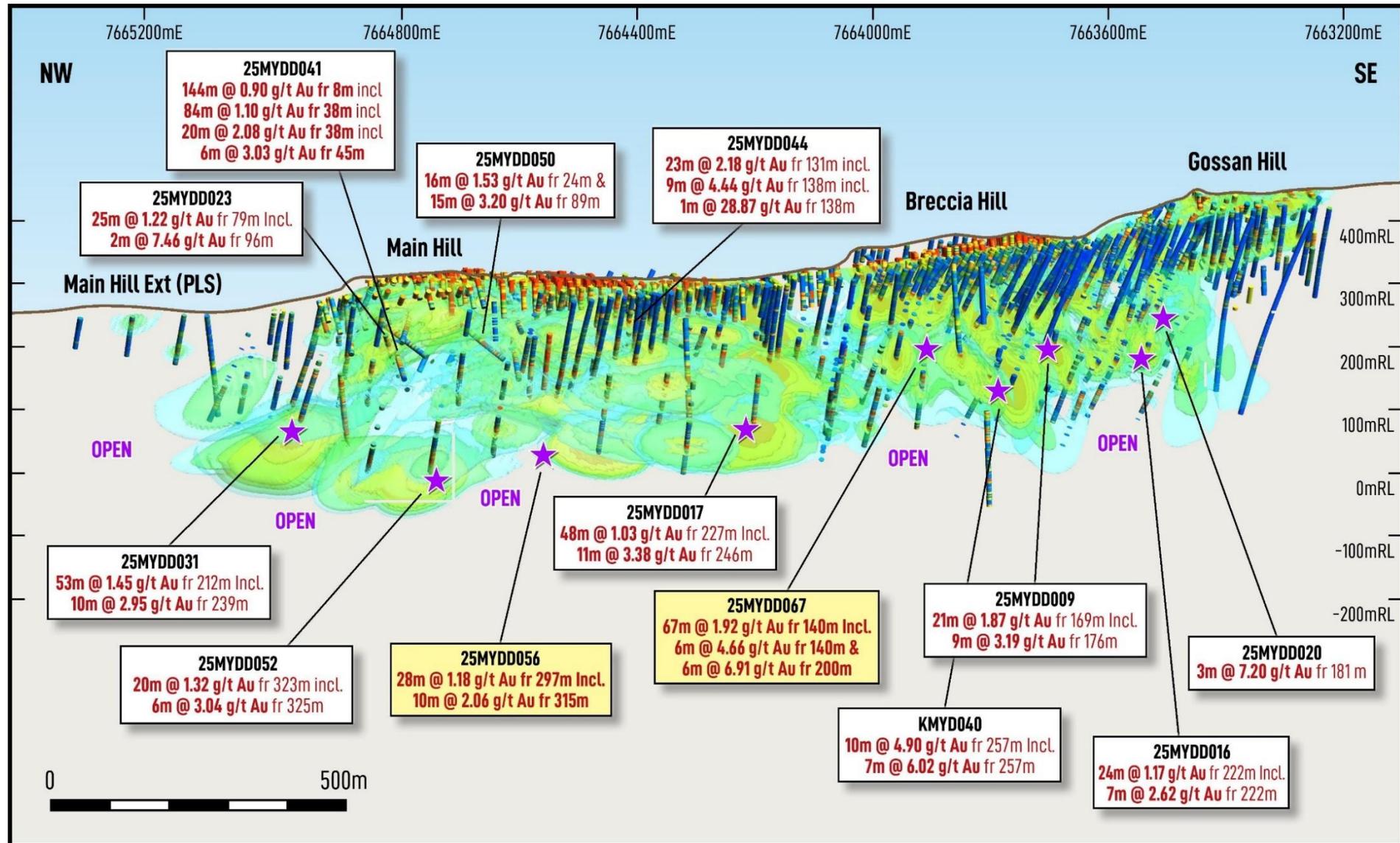


Figure 2. Oblique-section of the Mt York Gold Deposit (looking northeast). Yellow boxes are results from KAI announcement dated 23 December 2025. Historic drill results shown in white boxes. Figure shows significant grades and widths, especially at depth within the deposit. Note that Main Hill Extension Prospect is not shown here but is shown on the far left-hand side of **Figure 3**.

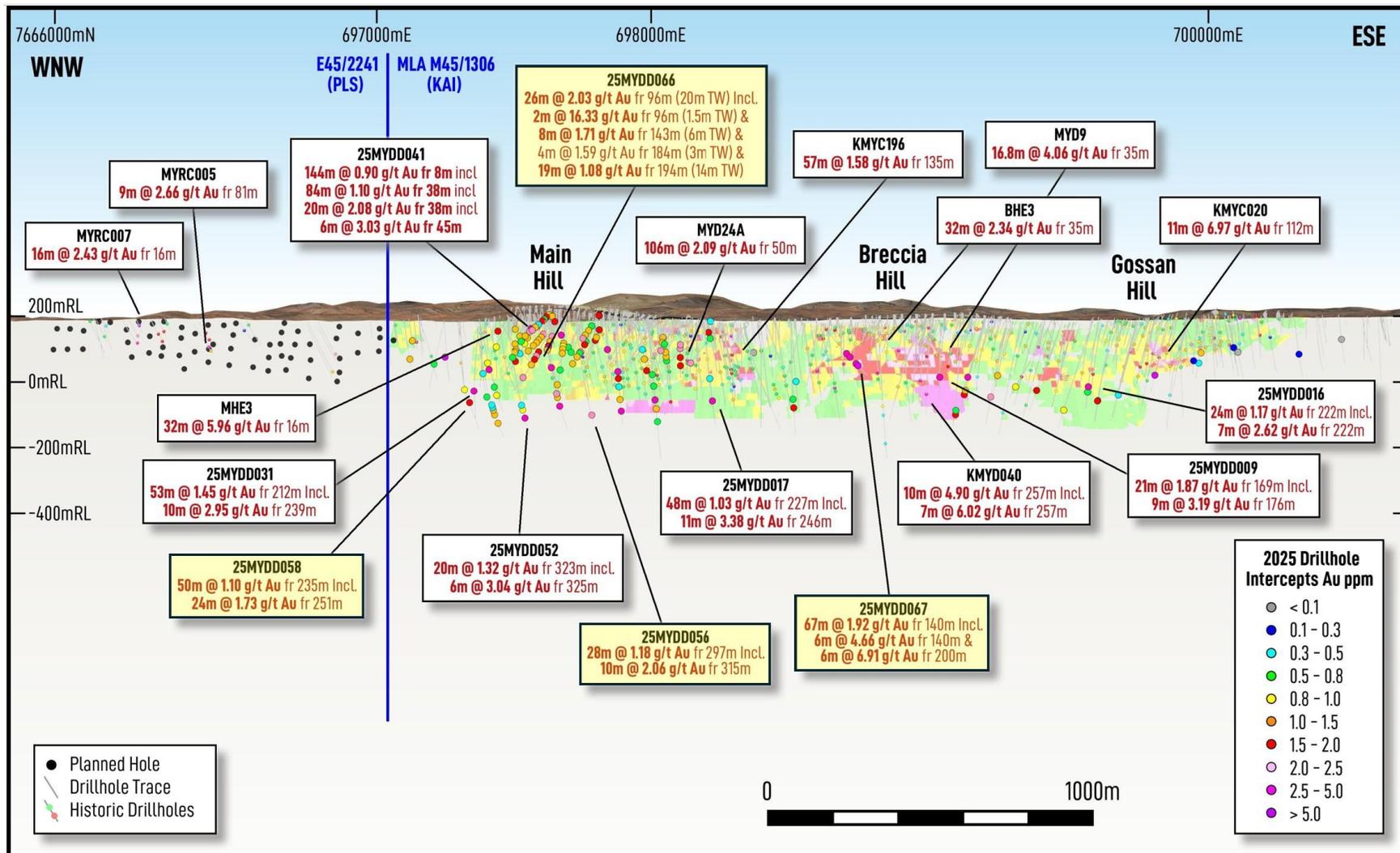


Figure 3. Long-section of the Mt York Gold Deposit (looking north) and extension on PLS licence E45/2241 (far left of figure) from KAI announcement dated 13 November 2025 (yellow boxes). The intercepts shown are desurveyed, downhole intercepts on the projected drill string. Background image is the resource model filtered for indicated and inferred mineralisation that is >0.5 g/t Au. Note that the Main Hill Extension mineralisation on the PLS licence (far left of figure) is not included in the Kairos resource model. Drilling on PLS licence E45/2241 has been completed and awaiting assays.

Roe Hills Gold Project, WA

The Roe Hills project consists of 257km² of exploration tenements situated 110km east of Kalgoorlie, Western Australia and is dominated by a greenstone sequence of rocks and structures prospective for gold, nickel, lithium and rare earth elements.

In October, Kairos announced that a review of the project had identified two standout gold exploration targets for follow-up resource extension drilling - the Terra and Caliburn prospects (**Figure 4**).

The Terra prospect is located in the southern part of the Roe Hills Project, approximately 4km south of the French Kiss gold deposit operated by Vault Minerals (ASX: VAU). It consists of gold mineralisation that is sparsely drilled on drill fences spaced 250m apart, yet defined by drilling over **1500m** of strike length within sheared and altered basalt and dolerite host rocks. **Terra Prospect mineralisation shows intense quartz veining, brecciation, alteration and disseminated sulphides over >1.5km and represents a sizeable target ready for resource estimation.**

Gold intercepts from previous Kairos drilling include:

Terra Prospect

- **11m @ 2.59 g/t Au** from 78m (**RHRC002**)
- **35m @ 1.00 g/t Au** from 116.5m (**TD1**)
- **23m @ 1.43 g/t Au** from 104m (**RHRC068**)

The Caliburn prospect is located towards the southern end of the Roe Hills project, 4km south of the Terra prospect. Caliburn consists of gold mineralisation defined by RC drilling over 200m of strike in 80m and 40m spaced RC drilling, with mineralisation trending broadly north-south with possible structural offsets.

Significant gold intercepts from previous Kairos drilling include:

Caliburn Prospect

- **22m @ 1.55 g/t Au** from 144m including **10m @ 2.77 g/t Au** from 144m (**ROE147**)
- **16m @ 1.36 g/t Au** from 80m including **4m @ 3.90 g/t Au** from 92m (**RHRC109**).

Drill planning

Kairos is planning approximately 3000m of RC drilling to test between existing drilled lines and to extend mineralisation beyond existing drilling at both the Terra and Caliburn Prospects in 1H 2026 after a summer hiatus in drill activities on the Company's Mt York Gold Project in the Pilbara. This drilling gives the Company an opportunity to define another potential gold resource growth project in a second region of WA, close to operating mines and mills.

In addition to the priority drill targets at Terra and Caliburn, multiple areas of anomalous gold-in-soil anomalies occur over areas of structurally complex geology. These areas will be investigated further during upcoming field work in the 2026 season, with a view to defining further gold targets for eventual target ranking and possible drill testing.

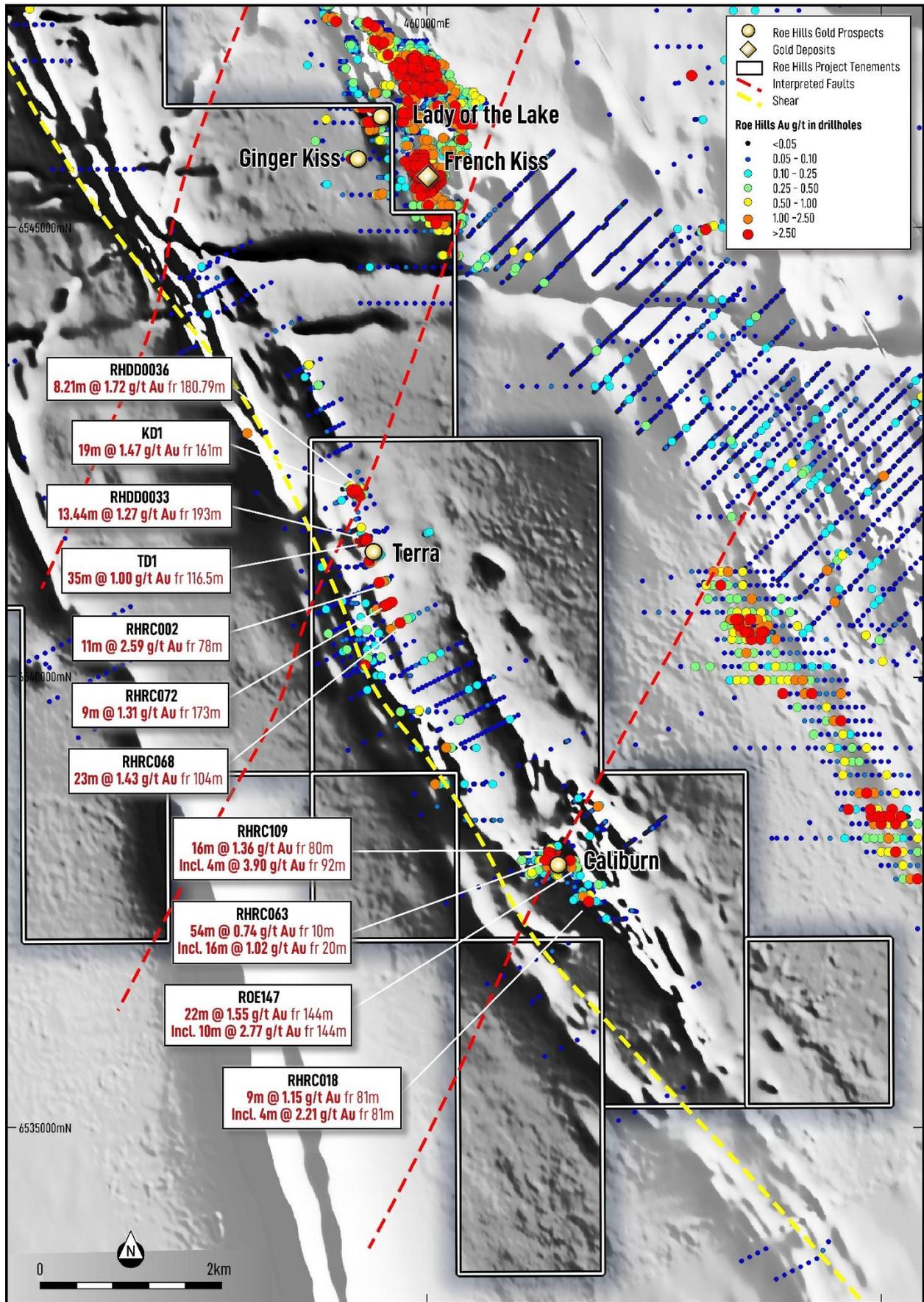


Figure 4. Magnetic image of the southern Roe Hills project showing gold-in-drillhole results coloured by Au g/t along with significant historic drillhole results from the Terra and Caliburn prospects.

A heritage protection agreement with the Native Title holders, the Ngadju People, was signed during the quarter allowing heritage surveys to progress in preparation for drilling activities.

Landmark Mining Agreement with Nyamal Aboriginal Corporation

In December, Kairos announced it had signed a Mining Agreement ('the Agreement') with Nyamal Aboriginal Corporation (NAC), for the Mt York Gold Project.

The Agreement provides a robust framework within which the parties will cooperate during, and benefit from, the development and mining of the Mt York Gold Project, which is currently the subject of a large, 30,000m drilling campaign.

The signing of the Agreement was the culmination of 12 months of open and transparent discussions between the two groups to genuinely partner to develop the Mt York Gold Project for all stakeholders, including the NAC and the Nyamal People.

The Agreement seeks to maintain the strong relationship between the parties to develop the Project in a manner that identifies and manages the cultural values within the project area, while complying with State heritage and environmental legislation.

The Agreement includes an Aboriginal Heritage Protocol that creates a framework for the company to undertake the Project in a manner that respects and protects Nyamal Cultural Heritage. The protocol provides for the identification, protection and management of cultural heritage throughout the development and operation of the project.

The Agreement recognises the project area, including those tenements where the Mt York Gold Project is located (mining lease application M45/1306) and the tenements that Kairos holds the mineral rights to (except lithium and tantalum), pursuant to the mineral rights agreement between Kairos and PLS.

The Agreement provides compensation to Nyamal people and sets out how the Project will provide Nyamal people with employment and contracting opportunities for Nyamal owned business. The Agreement also provides for milestone payments including production and project development milestones as well as a royalty-based payment once commercial gold production is achieved.

CORPORATE

Kairos received firm commitments for a ~A\$27M share placement during the quarter.

The Placement price of A\$0.04 per share represented nil discount to its last closing price, a 2.1% premium to the five-trading day volume weighted average trading price ("VWAP") of \$0.039 per share and a 6.6% premium to the 10-trading day VWAP of \$0.038 per share.

Kairos pledged to use the proceeds of the placement to advance its 1.4Moz Mt York Gold Project in WA's Pilbara region, including for further drilling, feasibility studies and exploration.

Funds will also be used for drilling to deliver a maiden resource at its Roe Hills Gold Project in WA's Goldfields region and for corporate and working capital purposes.

In January, Kairos advised the ASX that Sebastian Andre had resigned as Joint Company Secretary of the Company. The Company thanked Mr Andre for his work and dedication to the Company.

Current Company Secretary, Mr Robbie Featherby will continue to be responsible for communications with the ASX as sole Company Secretary in relation to listing rule matters, pursuant to Listing Rule 12.6.

Current bank balance of \$25m with a further \$10m anticipated from PLS in early February.

Next Steps at Mt York

- Review and release of drill results from Main Hill Extension Prospect
- Compilation of all geological and assay data in preparation for updated Mineral Resource Estimate
- Completion of mineral resource estimation over entire Mt York Gold Project and optimization studies
- Continue exploration over the 367km² of PLS licences and application
- Bolster studies management team in preparation for the prefeasibility study (PFS)
- Review tasks and timelines for completion of PFS

About Kairos Minerals

Kairos Minerals (ASX:KAI) owns 100% of the flagship 1.4 Moz **Mt York Gold Project** that was partially mined by Lynas Gold NL between 1994 and 1998. Kairos has recognised that the resource has significant potential to grow further from its current 1.4 Moz base with significant exploration potential existing within the Mt York '**Main Trend**' and its extension towards the northwest where Kairos owns the mineral rights for gold. Scoping study results point to a robust, open-cut mining operation processing 4Mtpa of free-milling mineralisation over eight years. The next steps are to drill the extensions of Main Trend and nearby gold prospects for resource increases whilst targeting near-surface, high-grade shoots to further improve the project economics.

During the resource expansion work, Kairos will collect important additional information to fine-tune metallurgical processing, geotechnical engineering and mine scheduling for further development studies. Current resources at a 0.5 g/t Au cutoff grade above 325m depth are shown in the table below.

Deposit	Indicated			Inferred			Total		
	Tonnes (MT)	Au (g/t)	Ounces (kcozs)	Tonnes (MT)	Au (g/t)	Ounces (kcozs)	Tonnes (MT)	Au (g/t)	Ounces (kcozs)
Main Trend	20.25	1.06	690	22.83	0.95	697	43.08	1.00	1,385
Total	20.25	1.06	690	22.83	0.95	697	43.08	1.00	1,385

Kairos's 100%-owned Roe Hills Project, located 120km east of Kalgoorlie in WA's Eastern Goldfields, comprises an extensive tenement portfolio where the Company's exploration work has confirmed the potential for significant discoveries of high-grade gold, nickel, cobalt and importantly, rare earth element (REE) mineralisation. A 2023 drilling program at Black Cat intercepted significant, clay-hosted REE mineralisation.

This announcement has been authorised for release by the Board.

Peter Turner
Managing Director

Simon Lill
Non-Executive Chairman

For investor information, please contact

Nathan Ryan – NWR Communications
0420 582 887

COMPETENT PERSON STATEMENT:

The information in this report that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Mr Mark Falconer, who is a full-time employee of Kairos Minerals Ltd and who is also a Member of the Australian Institute of Geoscientists (AIG). Mr Falconer has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). Mr Falconer has provided his prior written consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information in this report that relates to Mineral Resources is based on information compiled and reviewed by Christopher Speedy a fulltime employee of Encompass Mining Consultants who is also a Member of the Australian Institute of Geoscientists (AIG). Mr Speedy has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). The Resource Estimation has been prepared independently in accordance with the JORC

Code. Mr Speedy has no vested interest in Kairos Minerals or its related parties, or to any mineral properties included in this report. Fees for the report are being levied at market rates and are in no way contingent upon the results. Mr Speedy has consented to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The Mineral Resources were first reported in the announcement dated 15 May 2023 (Announcement) and subsequently updated in an announcement dated 5 September 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Announcement and, in the case of estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

Tenement Schedule

Project Tenements	Location	Held at the start of the quarter	Acquired during the quarter	Disposed during the quarter	Held at the end of the quarter
Roe Hills					
E28/1935	WA	100%			100%
E28/2117	WA	100%			100%
E28/2118	WA	100%			100%
E28/2548	WA	100%			100%
E28/2585	WA	100%			100%
E28/2594	WA	100%			100%
E28/2695	WA	100%			100%
E28/2696	WA	100%			100%
E28/2697	WA	100%			100%
E28/3406	WA	100%			100%
E28/3408	WA	100%			100%
E28/3563	WA	0%	100%	0%	100%
L28/79	WA	100%		100%	0%
L28/80	WA	100%		100%	0%
Mt York Project					
P45/2987	WA	100%			100%
P45/2989	WA	100%			100%
P45/2990	WA	100%			100%
P45/2991	WA	100%			100%
P45/2994	WA	100%			100%
P45/2996	WA	100%			100%
L45/422	WA	100%			100%
L45/455	WA	100%			100%
L45/660	WA	100%			100%
L45/661	WA	100%			100%
M45/1306	WA	100%			100%
Wodgina Project					
E45/4715	WA	100%			100%
E45/4780					

Project Tenements	Location	Held at the start of the quarter	Acquired during the quarter	Disposed during the quarter	Held at the end of the quarter
L45/709					
Kangan Project					
E45/4740	WA	100%			100%
E45/6160					
E45/6161					
E45/6353					
L 45/873	WA	0%	100%	0%	100%
Lalla Rookh Project					
E45/4741	WA	100%			100%
E45/6145					
E45/6146					
E45/6147					
E45/7009	WA	100%			100%
Rocklea Project					
E45/6322	WA	100%			100%
E45/6323					

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Kairos Minerals Limited (ASX: KAI)

ABN

84 006 189 331

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(506)	(838)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	25	64
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(481)	(774)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(5,015)	(9,459)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(5,015)	(9,459)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	26,780	26,780
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(1,616)	(1,616)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid	-	-
3.9	Other (Payment of lease liabilities)	(40)	(71)
3.10	Net cash from / (used in) financing activities	25,124	25,093

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	5,391	10,160
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(481)	(775)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(5,015)	(9,459)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	25,124	25,093

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	25,019	25,019

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	5,019	5,376
5.2	Call deposits	20,000	15
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	25,019	5,391

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	129
6.2	Aggregate amount of payments to related parties and their associates included in item 2	38

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(480)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(5,015)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(5,495)
8.4 Cash and cash equivalents at quarter end (item 4.6)	25,019
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	25,019
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.55
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:30 January 2026.....

Authorised by: Authorised for release by the Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.