

ASX Announcement

Quarterly business update and Appendix 4C

30 January 2026

RMA Global Limited
ABN 69 169 102 523
Level 1, 112-114 Balmain Street
Cremorne, VIC, 3121

US Strategic Change: One step to proving our Australian success is transferrable

Highlights

Q2 was characterized by RateMyAgent's rebranding to 'Renowned' and the green shoots of US expansion emerging from the change in our US strategy and the integration of the Curated Social acquisition.

- **RateMyAgent rebranded globally to Renowned**

In mid-November, we rebranded as Renowned. The new branding unites two of the industry's proven and trusted platforms, RateMyAgent and Curated Social into one powerful integrated offering. This significantly increases the visibility of agents on social media and their communities. Renowned offers a suite of products designed to power Local Expert Marketing which will enable real estate agents to win more listings by staying visible, building trust, and demonstrating local expertise – **automatically**. The RateMyAgent brand will continue to be used by consumers to research, identify and leave reviews of agents; and under the new Renowned brand we will activate these reviews along with hyper-local market insights to deliver a complete suite of Local Expert Marketing capabilities for our customers. Agents on our platform will be more visible and better present their local expertise.

- **Focus on Top 1,000 US Brokerages**

We are seeing green shoots from our pursuit of enterprise and mid-market brokerage-wide deals in the US. Our rebranding to Renowned also better positions us for US brokerages, as they are seeking a broader offering. During the quarter, we signed our two largest brokerage deals to date and delivered our strongest month and highest sales-led quarter to date.

We are focused on the top 1,000 US brokerages that collectively represent over 700,000 agents. Our team in the US has received highly positive feedback on our integrated offering from this target market and has continued to grow our base of brokerage customers. Importantly much of this new revenue is from multi-year subscription agreements. Whole brokerage deals, leave us free to offer enhanced market visibility to individual agents under each brokerage umbrella.

- **Focus on cash management**

The company reported a net operating cash outflow of \$668k in the 6 months to December 2025, which includes the costs of the rebrand, recruitment and termination costs as well as our continued investment into the US market. Cash on hand as of 31 December 2025 was \$3.1m.

Chairman David Williams said, "Our change in US strategy seems to be working. We hope to announce shortly the signing of a large US brokerage deal, with an agent number bigger than the Australian market. In previous releases, we have shown the very attractive financial outcomes if we can replicate our Australian metrics in the US. We see green shoots of us pointing in the right direction."

Quarterly Performance

- **Continued year on year revenue growth in all markets**

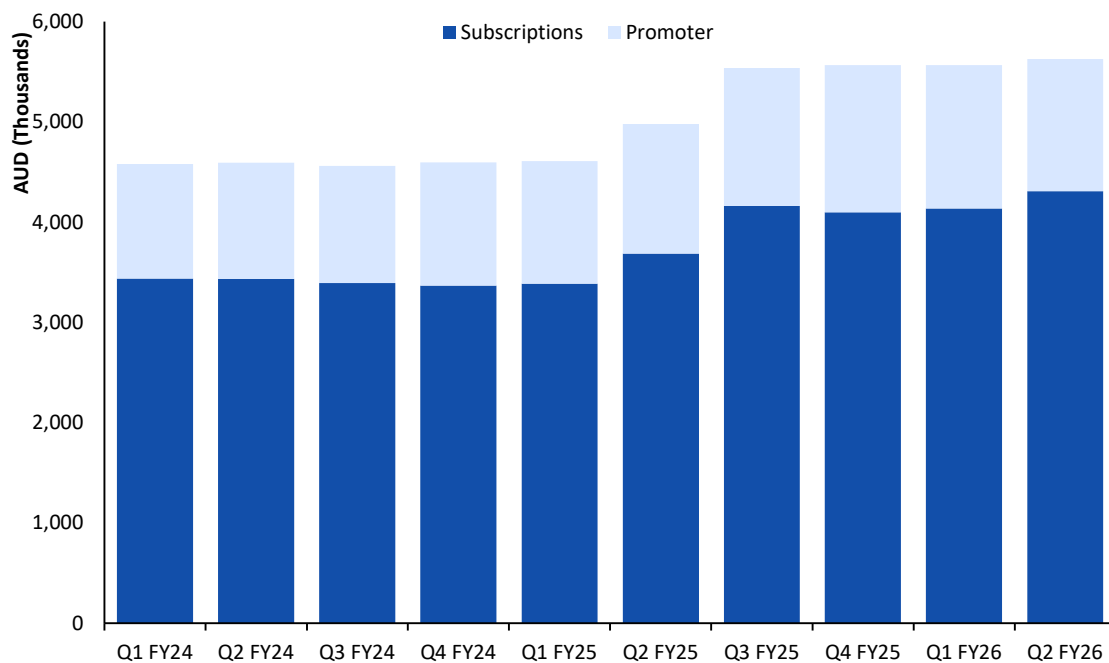
Group recurring revenue for the quarter grew 13% year-on-year to \$5.63 million, with strong performances in both the US and ANZ:

- US Subscription Revenue rose 38% year-on-year for Q2, driven by new multi-year brokerage partnerships. On an organic basis (excluding Curated Social), revenue was up 19% year-on-year. This shows the significant return from our investment into the US market to date.
- ANZ had 5% growth in revenue. The growth was partly due to the new multi-year national franchise network-level Partnerships deals being signed in both Australia and New Zealand.

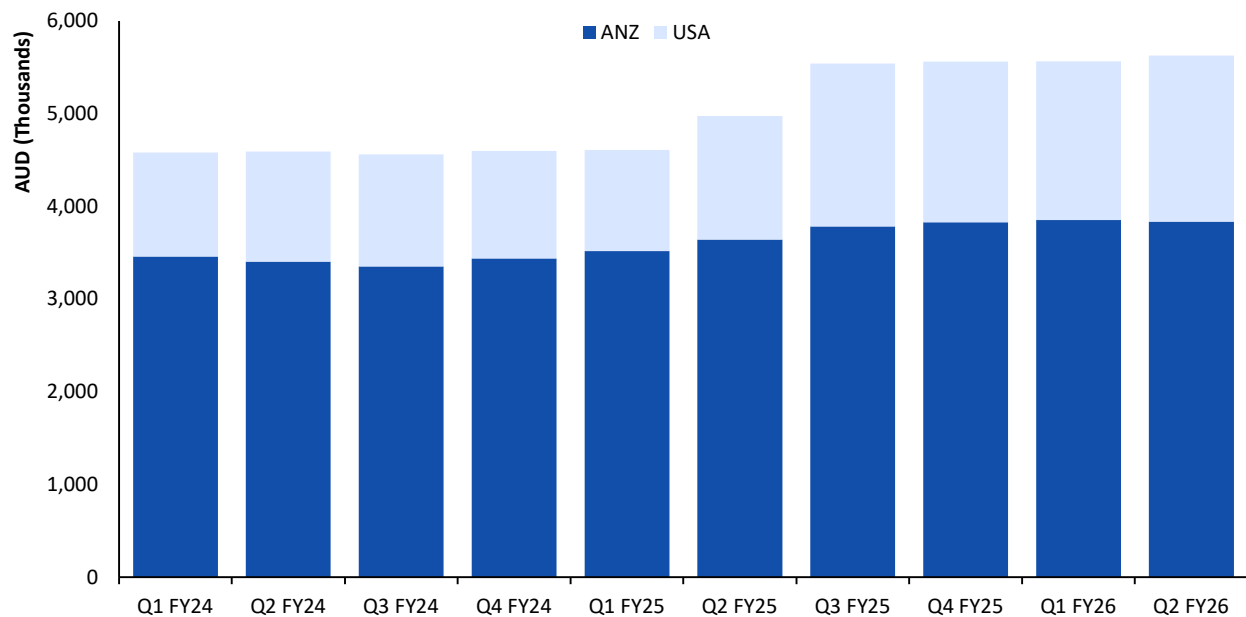
RMA Global Limited (ASX: RMY) (“RMA” or “the Company”) has continued its strategic momentum during the second quarter of FY26 with our rebranding to Renowned and new deal signings.

CEO Jim Crisera commented, “This quarter represented continued progress towards our strategic growth objectives. We have united our integrated product offering under Renowned with a focus on delivering solutions that highlight our customers as the local expert in the markets they serve. Within the US, our new brokerage-focused team has been growing the customer base and building strong pipeline in the market. This highlights strong demand from our target customer base that will drive long-term growth and sustainable value for our shareholders.”

Group revenues by product



Group revenues by geography



USA

The housing market is showing signs of improvement over the first half of the year. Interest rates are slowly starting to stabilize at just above 6%. Buyers are re-entering the market, leading to an increase in the volume of deals closing.

RMA continues to gain ground in the US. As of 31 December 2025, there were over 439,000 US agents on the platform an increase of 9,000 from Q1 collectively amassing more than 1,049,000 verified reviews—26,000 more than last quarter.

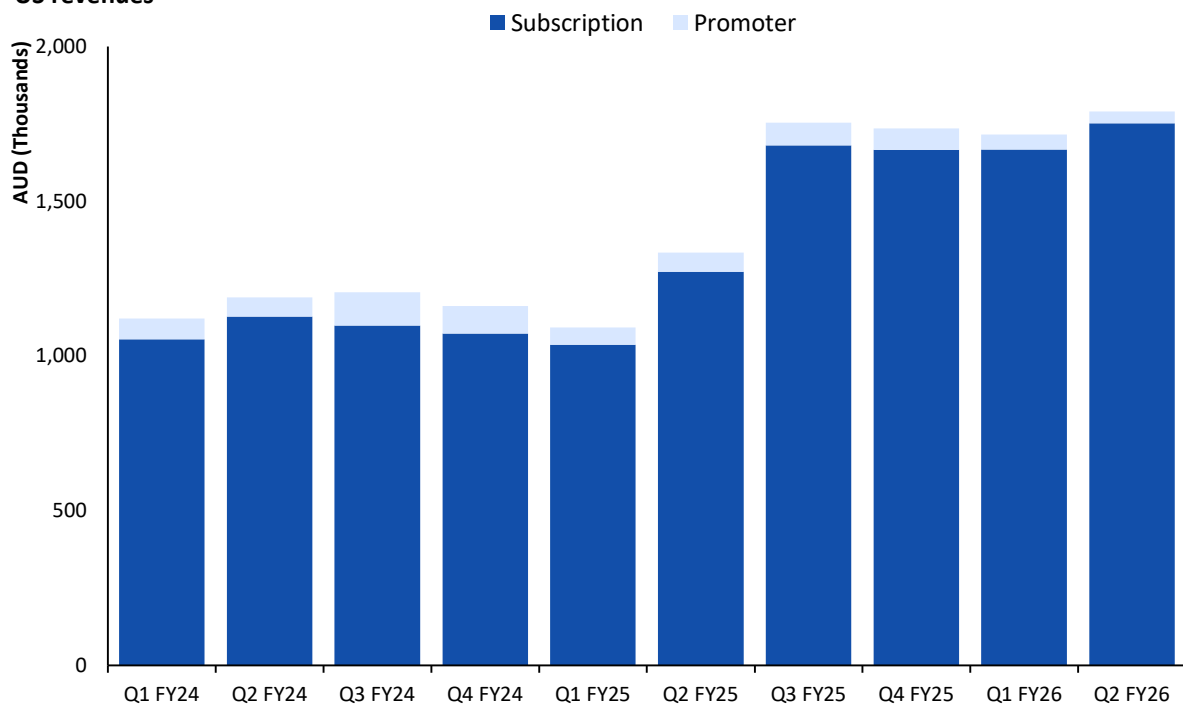
The Company recorded US subscription revenue of \$1.75 million in Q2 FY26, a 38% increase year-on-year. During the quarter, we signed our two largest brokerage deals to date and delivered our strongest month and highest sales-led quarter to date. This shows a return on our continuing investment into the US market and traction in our new strategy of generating growth by winning brokerages rather than individual agents. On an organic basis, excluding Curated Social, subscription revenue grew 19%.

The strong results from Q2 give us confidence as we head into the second half of the year. We signed significant multi-year brokerage deals with medium and large brokerages, that understand the importance of building the digital reputation of their agents and are willing to invest in this area.

Our new Social Studio, powered by Curated Social, is a cornerstone of this strategy, enabling agents to stay active between transactions through a robust AI supported catalogue of real estate specific social media content. This helps agents remain top-of-mind with their networks and strengthens their personal brand in an increasingly competitive market. We are also in the process of rolling out dynamic local market updates that will allow an agent to provide hyper-local insights, showcasing their market expertise in the areas they serve.

With a strong, experienced US leadership team now fully operational with a dedicated brokerage focus, RMA is well-positioned to build on this momentum and capture greater share in FY26.

US revenues



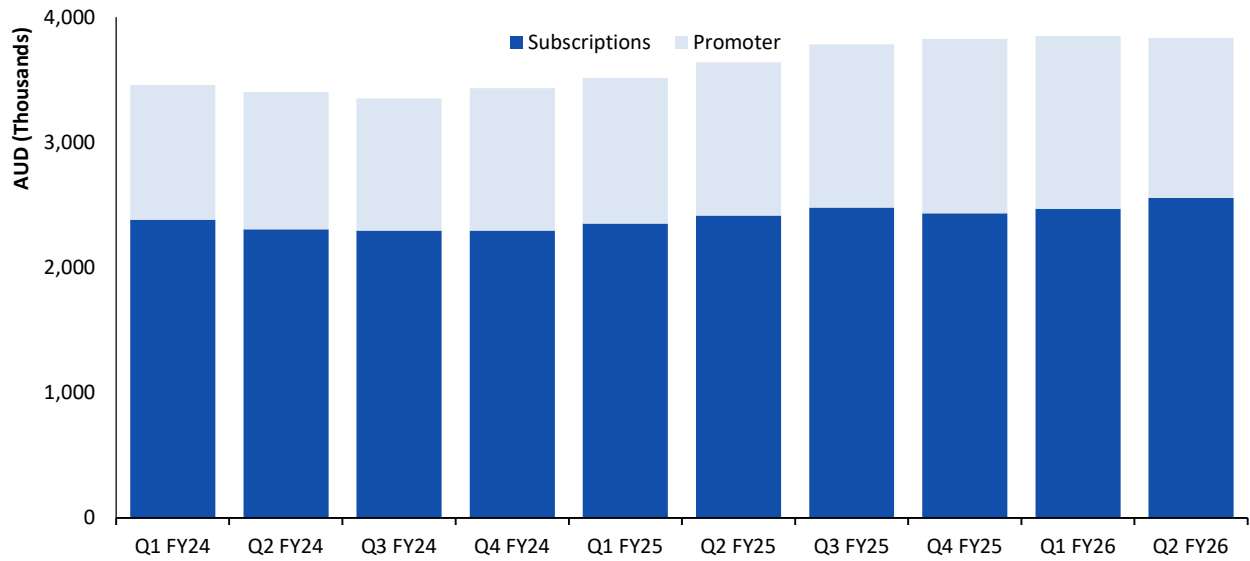
Australia and New Zealand (ANZ)

RMA’s ANZ business continues to be a dependable source of profitability, posting another quarter of consistent growth. Total revenue in Q2 FY26 reached \$3.84 million, an increase of 5.33% on Q2 FY25. This quarter the team signed new multi-year national franchise network–partnerships agreements in both Australia and New Zealand.

Subscription revenue grew by 6%, while Promoter revenue rose 4% year-on-year for the quarter, reflecting increased demand for RMA’s reputation and branding solutions across the agent base. We are currently trialing lead generation campaigns, with a full rollout planned for Q3. This feature delivers clear, tangible ROI for agents by directly generating seller leads.

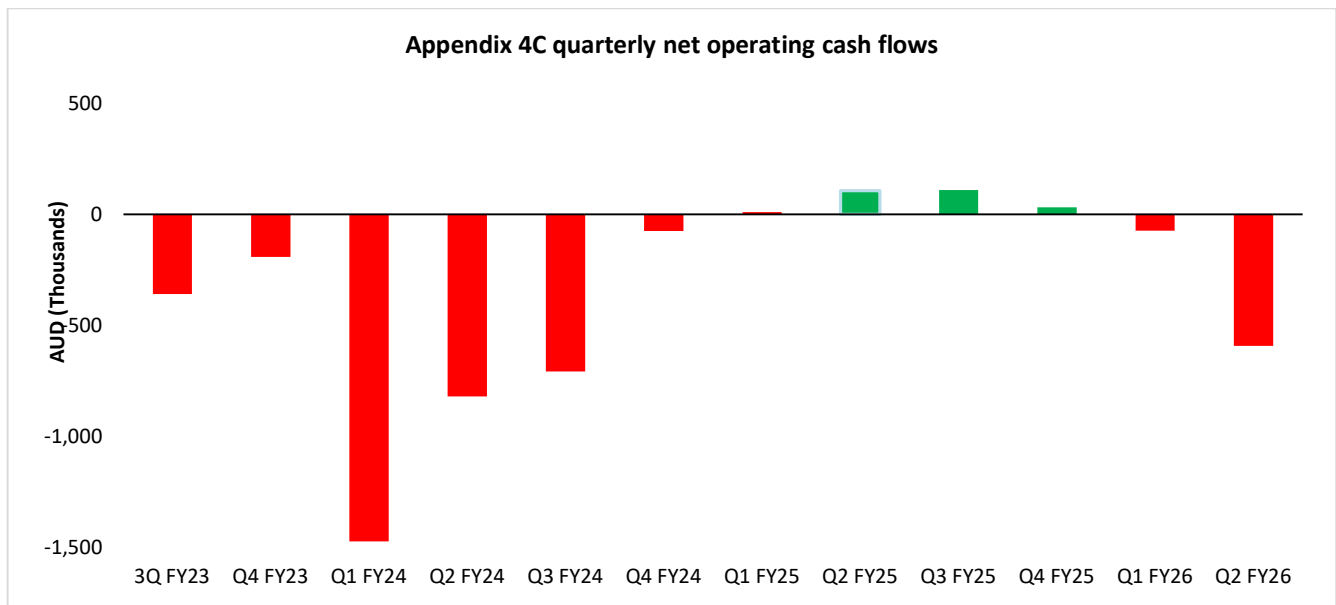
As we look at the second half of the year, the combination of the new multi-year partnership agreements, the product features soon to be released and our powerful integrated offering under Renowned positions the ANZ business to continue to be the local market expert.

ANZ revenues by product



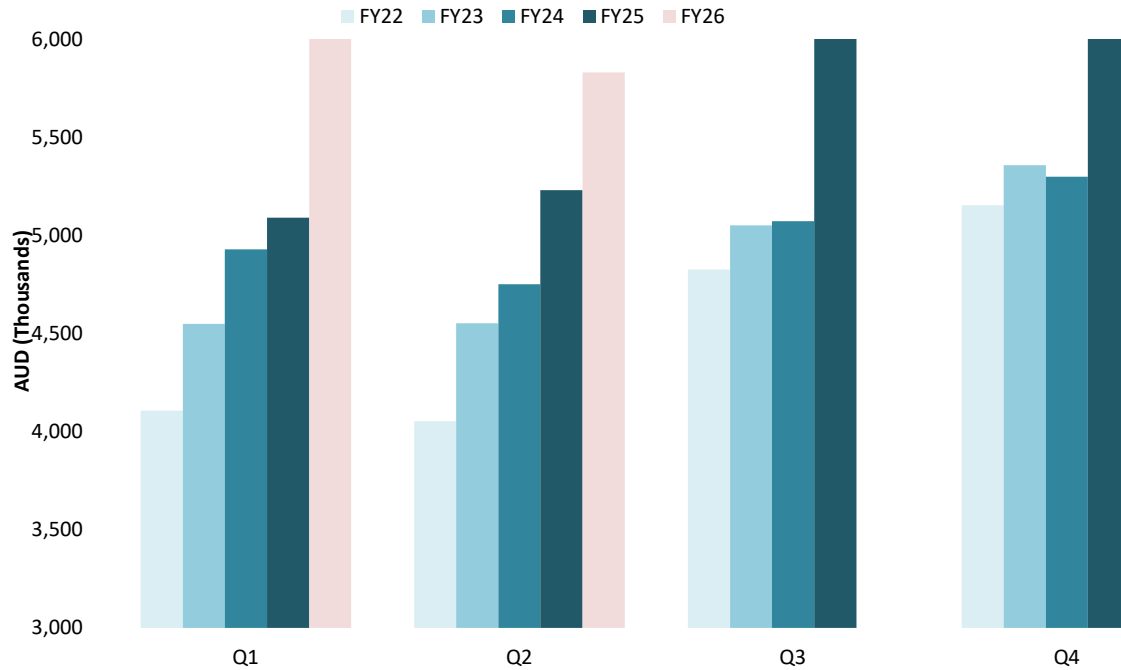
Cashflow and Net Cash Position

Net Operating cash outflow was (\$592k) in Q2 FY26.



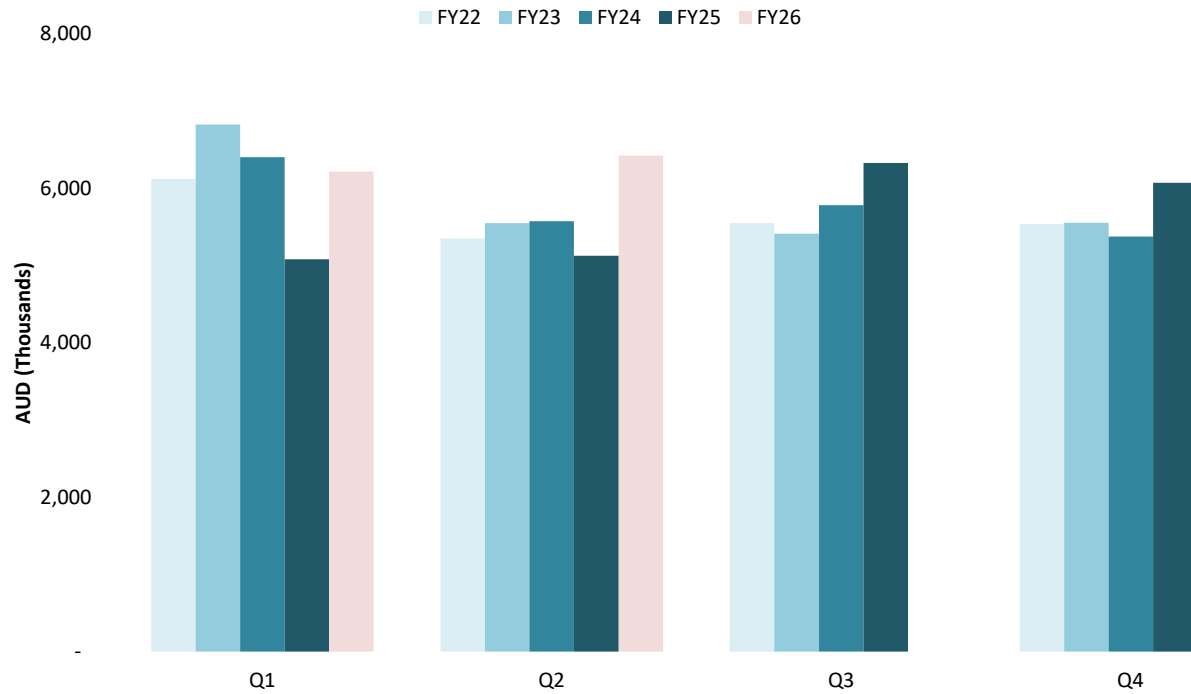
Cash receipts from customers in Q2 FY26 totaled approximately \$5.8 million, representing an 11% increase compared to Q2 FY25. Organic cash receipts (excluding Curated Social) grew by 3%.

Cash receipts from customers



Operational cash payments for Q2 FY26 were approximately \$6.4 million, representing a 25% increase compared to Q2 FY25. Organic cash payments (excluding Curated Social) were 18% higher than the same period last year.

Operational cash payments



Cash payments to related parties of \$114k per 6.1 of the Appendix 4C related to director fees.

Authorised for release by the Board of RMA Global Limited.

Further information:

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

RMA Global Ltd

ABN

69 169 102 523

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	5,831	11,975
1.2 Payments for		
(a) research and development	(556)	(967)
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing (mainly Promoter costs)	(1,106)	(2,139)
(d) leased assets (see note 2)	-	-
(e) staff costs	(3,901)	(7,403)
(f) administration and corporate costs	(619)	(2,173)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	8	21
1.5 Interest and other costs of finance paid	(3)	(6)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	357
1.8 Other one-off costs	(246)	(332)
1.9 Net cash from / (used in) operating activities	(592)	(667)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(8)	(18)
(d) investments	-	-
(e) intellectual property	(28)	(35)

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
(f) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(36)	(53)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt Securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Leased assets (see note 2)	(79)	(160)
3.10 Net cash from / (used in) financing activities	(79)	(160)

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	3,794	4,020
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(592)	(667)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(36)	(53)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(79)	(160)
4.5	Effect of movement in exchange rates on cash held	21	(33)
4.6	Cash and cash equivalents at end of period	3,107	3,107

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,107	3,794
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,107	3,794

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(114)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Quarterly cash flow report for entities subject to Listing Rule 4.7B

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	N/A	N/A
7.2 Credit standby arrangements	N/A	N/A
7.3 Other (please specify)	N/A	N/A
7.4 Total financing facilities	N/A	N/A
7.5 Unused financing facilities available at quarter end		N/A
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(592)
8.2 Cash and cash equivalents at quarter end (item 4.6)	3,107
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	3,107
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	5
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30/01/2026

Authorised for release by: the Board of RMA Global Ltd

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position.
2. Cash flow generated from leased assets is classified under Financing Activities in this report to maintain consistency with the Annual and Half-Year reports and to comply with AASB 16.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.