

TARRINA RESOURCES 31 DECEMBER QUARTERLY ACTIVITIES REPORT

Highlights

CHRISTMAS GIFT THE COMPANY'S FLAGSHIP PROJECT AND MOST ADVANCED ASSET

- Historic underground gold production of 30,000 oz at an average of 18 g/t.
- Historic drilling has defined broader zones of gold, with high-grade intersections including:
 - 13.0 m at 13.20 g/t gold from 68m (DDH076)
 - 8.0 m at 17.23 g/t gold from 12m (FRB012)
 - 9.0 m at 11.54 g/t gold from 46m (DDHC007)
 - 13.0 m at 6.60 g/t gold from 30m (PDH22)
 - 4.5 m at 16.53 g/t gold from 12m (RAB84013)
 - 4.0 m at 16.80 g/t gold from 12m (RAB-623)
 - 7.0 m at 7.97 g/t gold from 55m (XGRC001).
- Foundation set for Tarrina's upcoming drill program at Christmas Gift, the Company's most advanced project.
- 2,241 metres of historic diamond core from 33 holes re-logged.
- 976 metres of core from 11 holes analysed using pXRF for 48 elements not previously assayed.
- Geological mapping updated using new field data and regional magnetic interpretation.
- Updated 2D and 3D geological model completed to refine drill targeting.
- Mapping and geophysical interpretation identify a previously untested north-north-west structural control on gold mineralisation.
- Extension of soil sampling commenced post quarter over the areas open and untested along strike.
- Phase 1 diamond drilling program (1,200 m) commenced post quarter to test priority targets.

WALPARUTA – IOCG STYLE COPPER GOLD

- Surface Cu mineralization associated with biotite magnetite alteration, coincident magnetic and gravity anomalies in the Curnamona Province, SA.
- Concurrent work programs to advance the Walparuta copper-gold project with geological studies, and geophysics being used to plan drilling.

YONGALA – SEDIMENTARY HOSTED COPPER-GOLD-SILVER

- Primarily targeting sedimentary Cu (+/- Au, Ag) in the Adelaide geosyncline with geological studies, geophysical interpretation being used for drill targeting.

CORPORATE

- TR8 successfully relisted on the ASX on 25 November 2025 following completion of a \$5 million Public Offer at \$0.02 per share.

Tarrina Resources Limited (ASX: TR8) (Tarrina or the Company) is pleased to report on its activities for the 31 December 2025 quarter. Following completion of its \$5 million Public Offer and successful reinstatement to trading on the ASX on 25 November 2025, the Company commenced exploration activities across its portfolio of gold, copper, silver and rare earths projects in New South Wales and South Australia.

The Company's immediate focus is the Christmas Gift Gold Project in the Lachlan Fold Belt of southern NSW, where historical mining and drilling have demonstrated the potential for a high-grade orogenic lode-style gold system with significant scope for extensions along strike and at depth.

The first phase of exploration fieldwork was completed during the Quarter at the Company's 100%-owned Christmas Gift Gold Project in southern New South Wales. The program focused on validating historic datasets, expanding multi-element geochemical coverage, and refining geological interpretation to support upcoming drilling and soil sampling.

Tarrina Resources Chairman Francis De Souza commented:

"Initial fieldwork at our Christmas Gift Gold Project has been completed, including the re-logging of more than 2,241 metres of historic diamond core and expanded multi-element geochemical coverage to support a planned 1,200-metre diamond drilling program. The updated geological model developed from this work has identified potential extensions to gold mineralisation beyond the historic mine area, with approximately 2.5 kilometres of strike remaining largely untested to the north and south.

Field activities also included landholder liaison and the finalisation of site logistics. The Company is now finalising plans for Phase 1 diamond drilling and soil sampling to generate modern geological datasets to guide follow-up drilling and assess the potential for a maiden Mineral Resource Estimate.

We're also progressing field programs at Walparuta and Yongala, where there is potential for a greenfields discovery of copper, gold and rare earth elements, similar to the Kalkaroo copper project being developed jointly by Havilah Resources and Sandfire Resources, approximately 80 km to the north of Walparuta."

CHRISTMAS GIFT GOLD PROJECT – NSW (100%)

The Christmas Gift Gold Project comprises EL 9615 and EL 9683 (22km²) located 15km east of Cootamundra and ~180km northwest of Canberra, within the Lachlan Orogen, a region that hosts several large orogenic gold mines and numerous advanced projects (Figure 1).

Underground mining between 1900 and 1941 produced approximately 30,000 oz of gold at an average grade of 18 g/t Au over a strike length of 225m and to a depth of 110m (Figure 2 and Figure 3). Historic drilling beneath and along strike from the old workings has defined broader zones of gold mineralisation with multiple high-grade intersections, yet only two holes have been drilled deeper than 150m and both intersected gold mineralisation (Figure 2)¹.

Most historic exploration has been conducted on the southern tenement (EL9615), which includes the historic Christmas Gift mine as well as a series of smaller gold workings along strike (Figure 3 and 4). The northern tenement (EL 9683) has seen comparatively little exploration. However, the work that has been conducted suggests that mineralisation at Christmas Gift continues into this tenement, presenting the opportunity to extend the strike of mineralisation to the north¹.

¹ ASX: TR8 25 November 2025 – TR8 to Progress Christmas Gift Gold Project After \$5M Offer

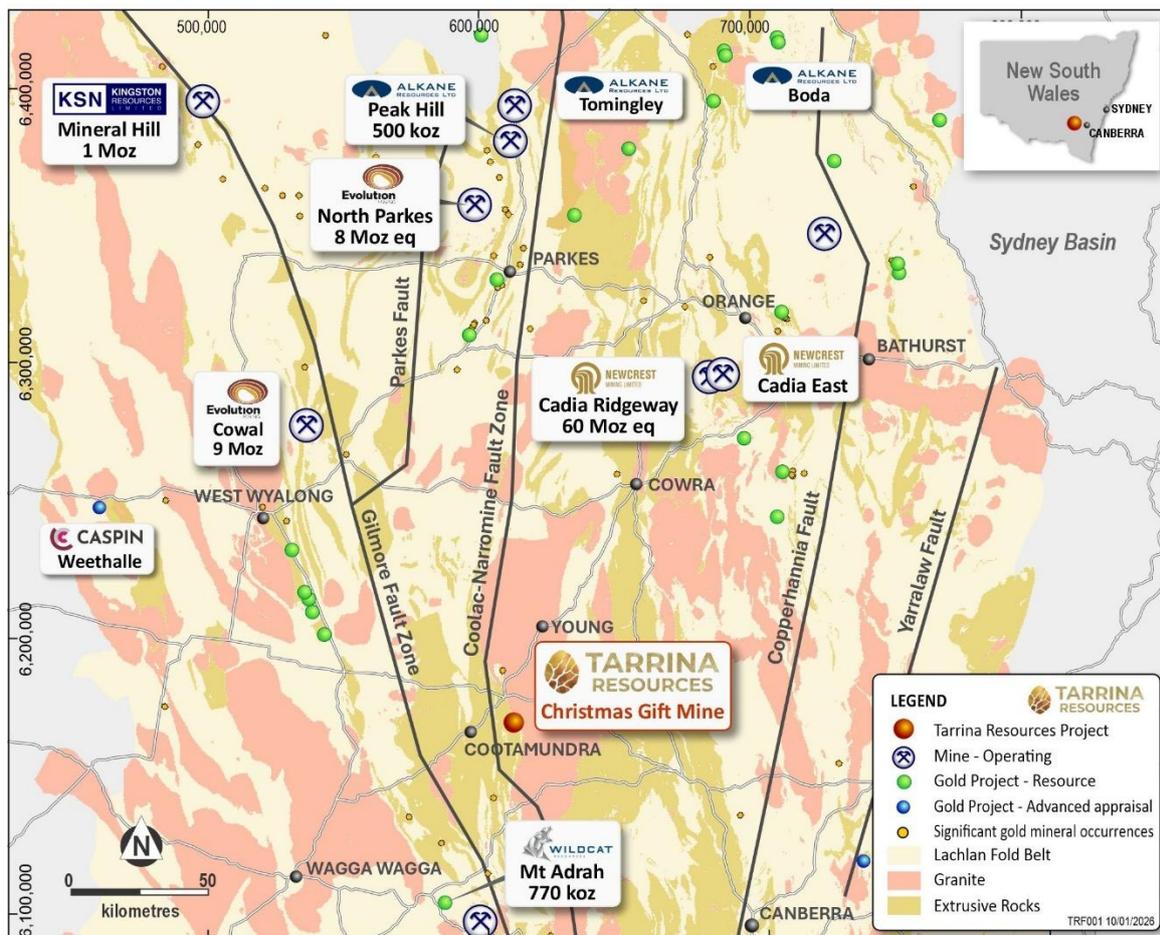


Figure 1: Location of the Christmas Gift Project within the Lachlan Fold Belt, showing the Cootamundra map sheet, regional geological features, and nearby operating mines and gold projects.¹

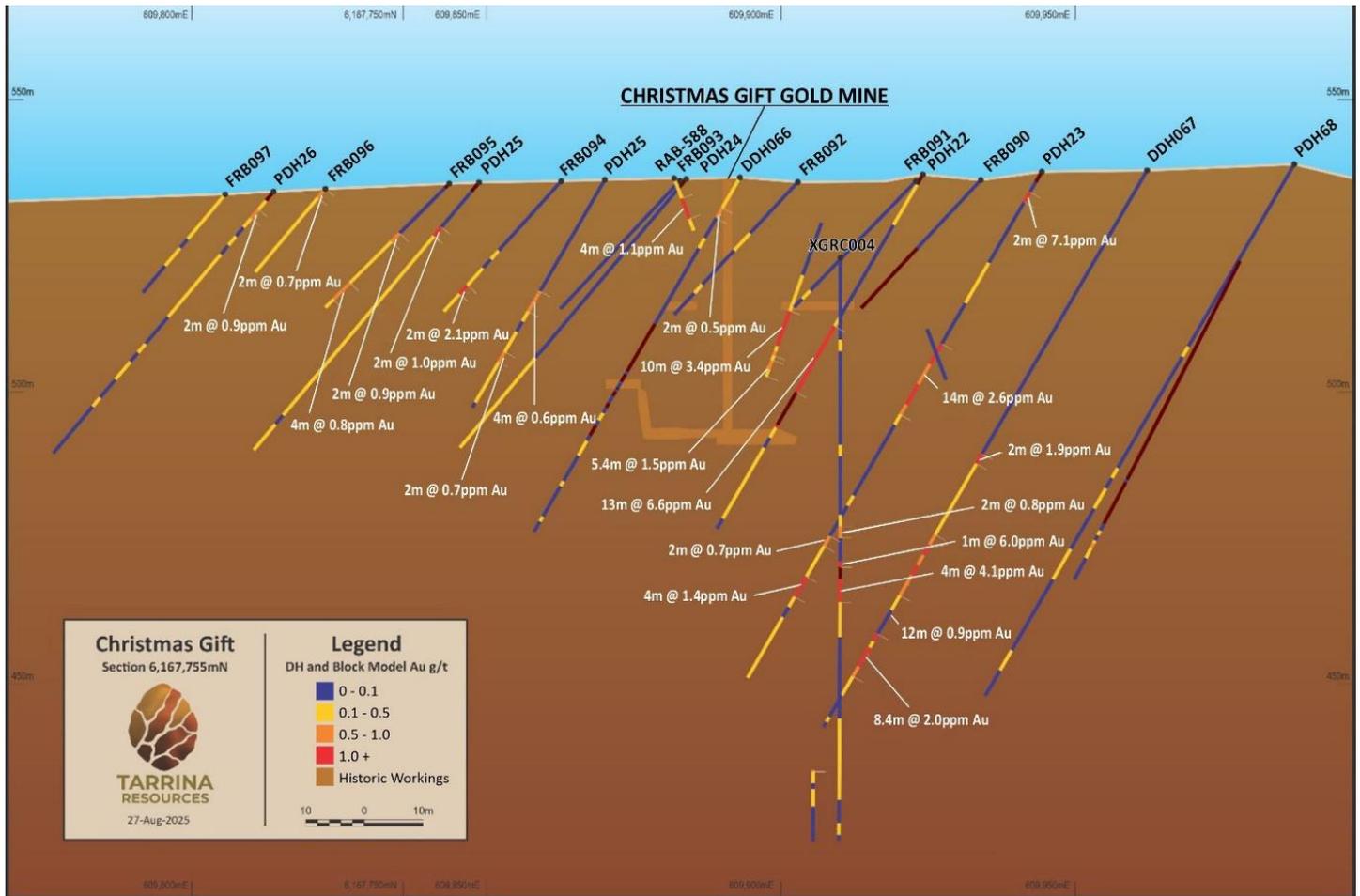


Figure 2: Drill section through the northern part of the Christmas Gift mine area with gold intersections ¹

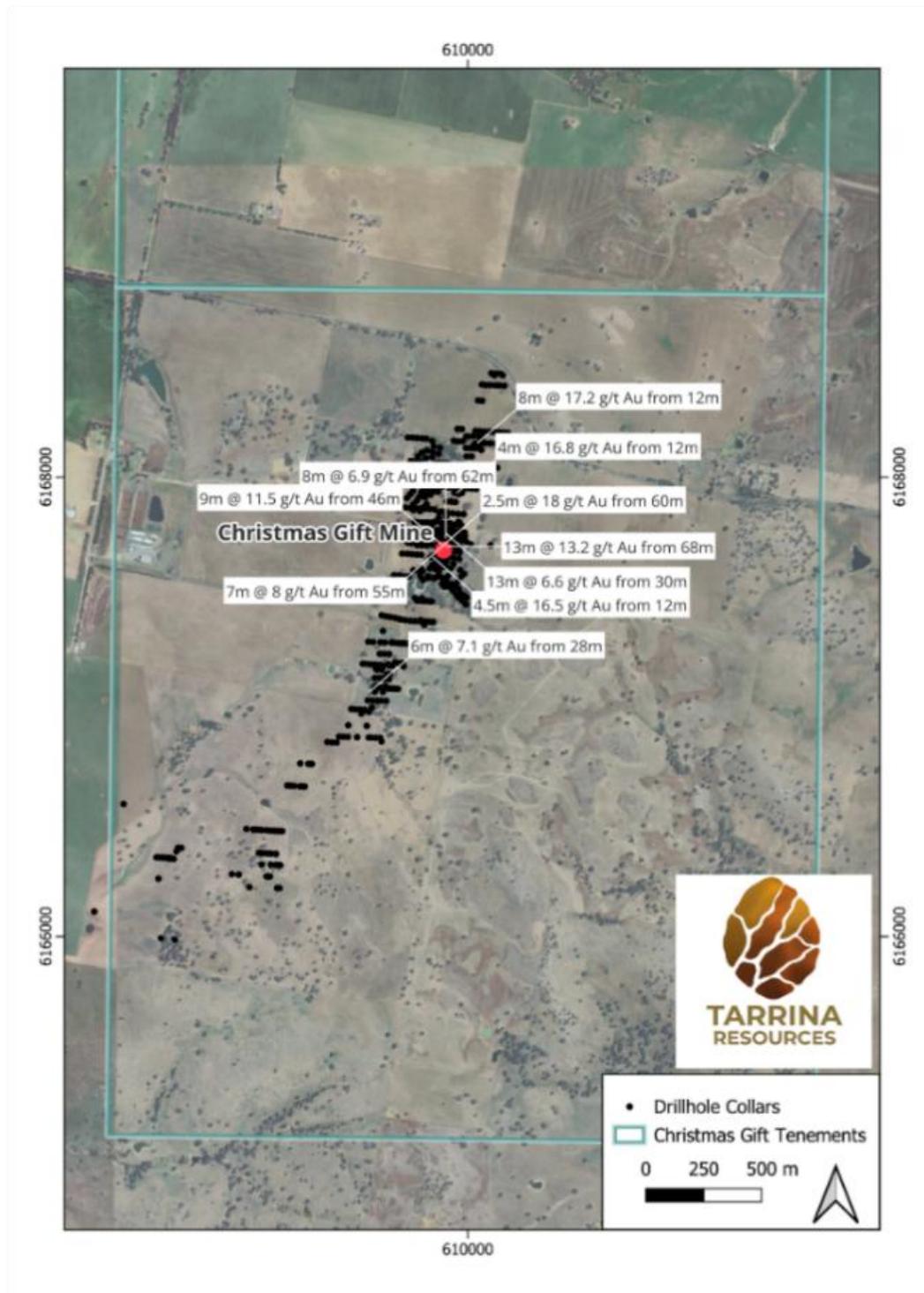


Figure 3: Drill collar locations and gold intersections in the Christmas Gift tenement area.¹

Mining has occurred over a strike length of 225m to a depth of 110m. Subsequent historic drilling programs have defined a broader zone of mineralisation (Figure 3 and 4). Significant intersections from the Christmas Gift Gold Project include:

- 13.0m at 13.20 g/t gold from 68m in DDH076;
- 8.0m at 17.23 g/t gold from 12m in FRB012;
- 9.0m at 11.54 g/t gold from 46m in DDHC007;

- 13.0m at 6.60 g/t gold from 30m in PDH22;
- 4.5m at 16.53 g/t gold from 12m in RAB84013;
- 4.0m at 16.80 g/t gold from 12m in RAB-623; and
- 7.0m at 7.97 g/t gold from 55m in XGRC0011.

These results demonstrate the presence of high-grade gold mineralisation beyond the immediate historic mine area and support further systematic exploration of the northern tenement. Existing soil sampling data within EL 9683 (northern tenement) are limited, with strong anomalism leading to the tenement boundary. Planned soil sampling will provide valuable data to assess the potential extension of the mineralised system into EL 9683 (Figure 2)¹.

Initial fieldwork programs conducted during December included reconnaissance geological mapping and validation of historic geological interpretations across the Christmas Gift project area. A total of 2,241 metres of historic diamond core from 33 drill holes were re-logged at the NSW Geological Survey core facility to improve lithological, structural, and alteration interpretation. Selected drill holes representing a range of lithologies and mineralisation styles were analysed using portable X-ray fluorescence (pXRF), with 976 metres of core from 11 holes analysed for 48 elements not previously assayed. Magnetic susceptibility data were also collected from selected core intervals to support integration with regional geophysical datasets. Historic gold assay data were integrated with the newly acquired multi-element pXRF datasets, and preliminary statistical analysis was undertaken to assess relationships between gold and associated elements. All geological, geochemical, and geophysical datasets were reviewed in both two-dimensional and three-dimensional space and integrated with regional reduced-to-pole (RTP) magnetic data from the Cootamundra magnetic survey to refine the geological interpretation and exploration targeting model².

The geology of the Christmas Gift Project area has been remapped using a combination of historic field geology mapping, recent field mapping and interpretation of bedrock geology using the Cootamundra Reduced-to-Pole (RTP) magnetic survey. This mapping has resulted in an updated geological interpretation and a revised understanding of the controls on gold mineralisation. Integration of the updated geological mapping with regional magnetic data has enabled the development of a new exploration model for the Christmas Gift Gold Project². This model will be tested and refined through planned diamond drilling and soil sampling commencing in January 2026.

² ASX: TR8 14 January 2026 – Initial Field Work & Core Relogging Completed

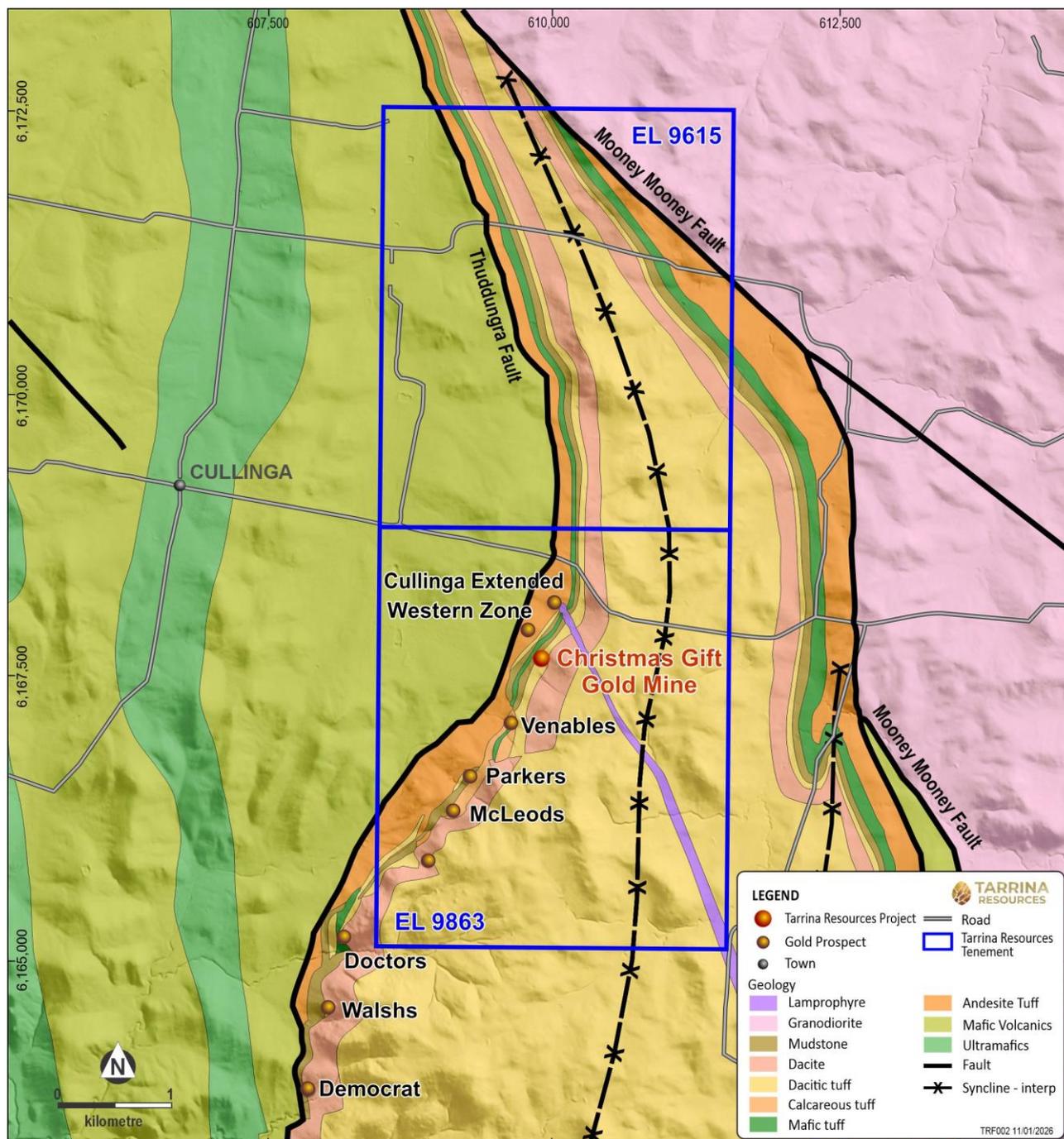


Figure 4: Local-scale geology of the Christmas Gift Gold Project area, compiled from historic and recent field mapping, showing major faults and intrusive bodies.

Historic soil sampling has delineated a 2.5 km trend of anomalous gold along strike from the Christmas Gift Mine to the south and north within EL 9615. This includes a 1,000m gold-in-soil anomaly (>200ppb Au) that extends to the tenement boundary and remains open to the north (Figure 5). With the inclusion of tenement EL 9683 into the project, the soil sampling grid will now be extended northwards to evaluate the strike extent of the broader mineralised system (Figure 5)¹.

The historic Christmas Gift mine and previously reported high-grade gold intersections occur within a subtle, linear magnetic low with a similar north-north-west trend to the foliation rather than the strike of the stratigraphy that has a north-east trend (Figure 4). The lower magnetic intensity is interpreted in the host rocks to gold mineralisation in the Christmas Gift mine area are due to demagnetisation due to quartz and carbonate alteration of the host lithologies. This north-north-west structural corridor has been mapped over approximately

three kilometres of strike. Only around one kilometre has been tested by soil sampling, which is anomalous in gold (Figure 5) and approximately 500 metres by shallow drilling. Outside the immediate mine area, this structure remains largely untested below depths of approximately 50 metres².

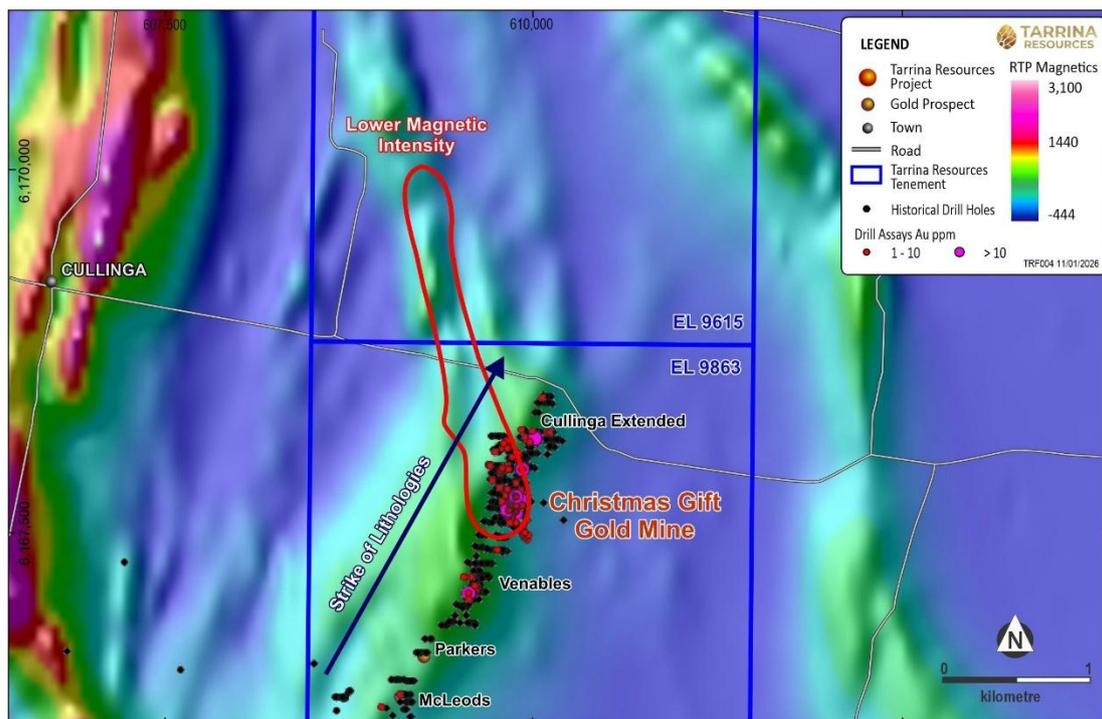


Figure 5: Reduced-to-pole (RPT) magnetic data from the Cootamundra magnetic survey over the Project area, showing regional-scale faults and the mine location.

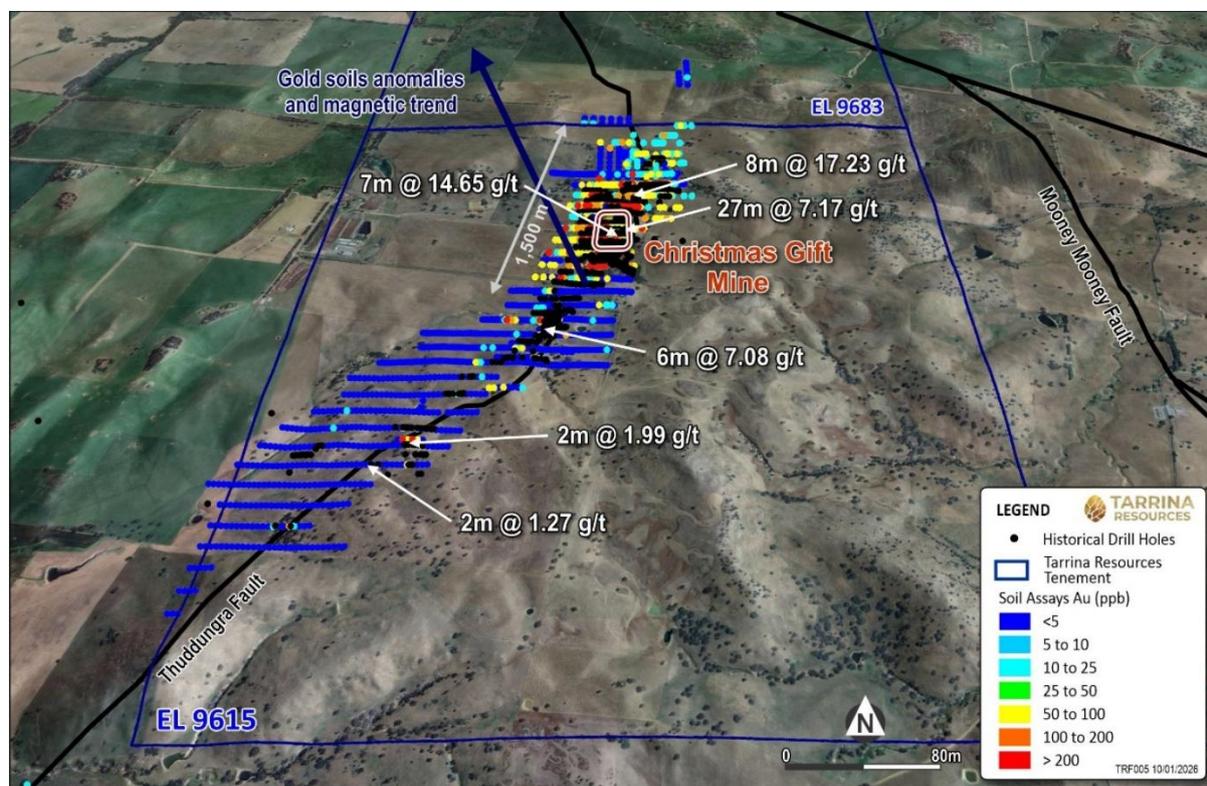


Figure 6. Gold in soil results and selected significant intersections across the Christmas Gift Gold Project area, showing magnetic low features and anomalous gold trends.

WALPARUTA COPPER-GOLD PROJECT - SOUTH AUSTRALIA (100%)

The Walparuta Project comprises three tenements (EL 7050, EL 7051 and EL 7052) covering a combined area of 220km² in the south of the Curnamona Province (Figure 6). The project has historically produced 66 tonnes of copper ore and hosts multiple significant drill intersections, including 1.52m at 0.53% Cu and 1.37 g/t Au, 4.57m at 0.33% Cu and 0.34 g/t Au, 7.62m at 0.90% Cu and 0.62 g/t Au, and 4.57m at 0.73% Cu and 1.49 g/t Au (Figure 7). More than 100 historic samples contain in excess of 1,000 ppm Cu, with copper and gold mineralisation correlating strongly with magnetite, which can be mapped using magnetic datasets (Figure 8)¹.

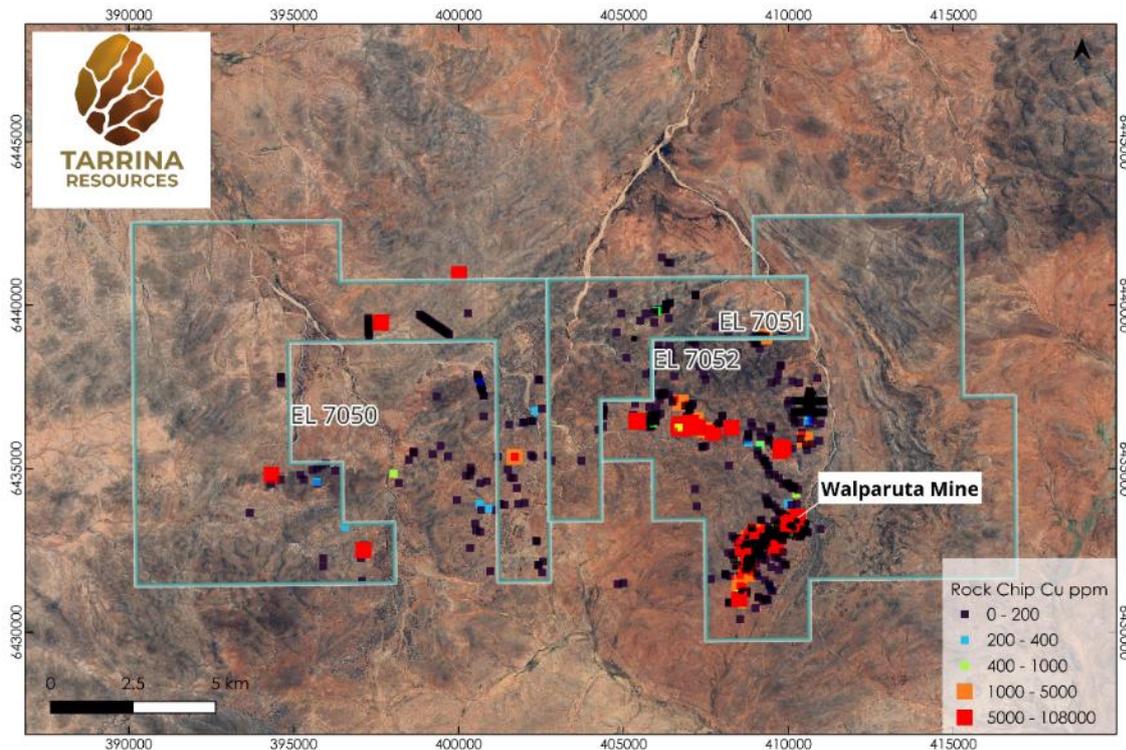
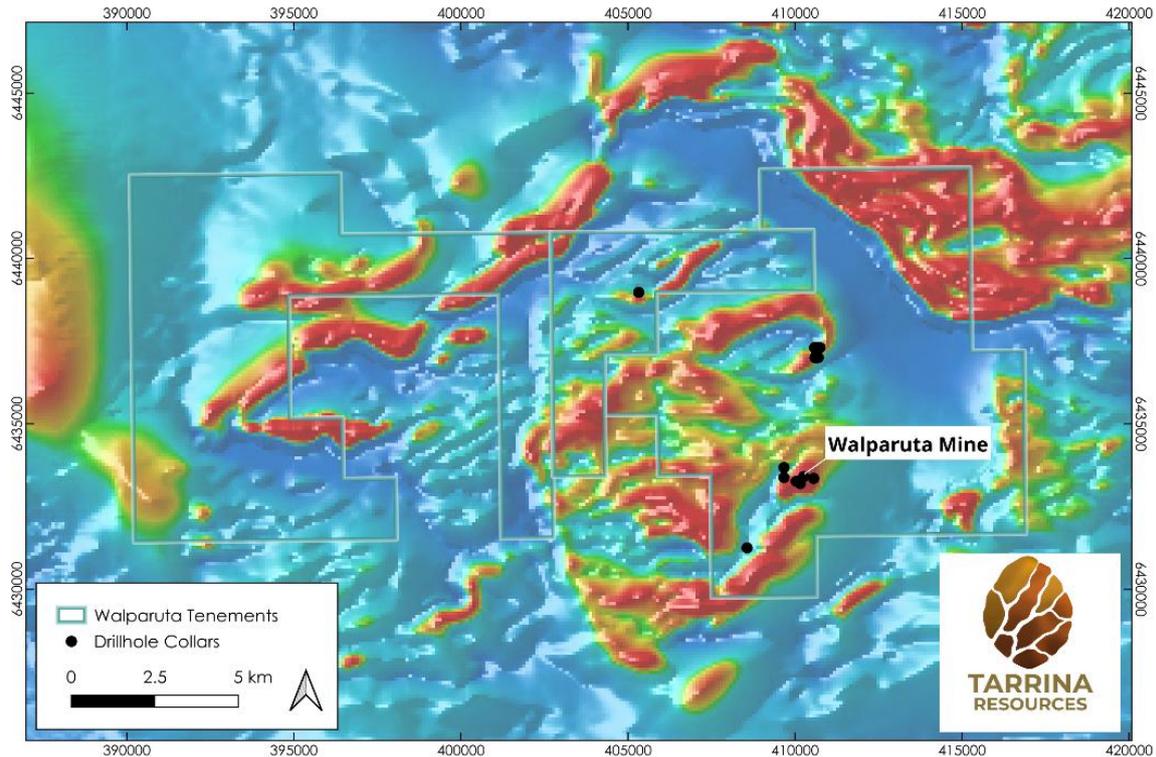


Figure 7: Walparuta Project tenement locations, copper working and geology.

Planned exploration at Walparuta includes the application of modern 3D modelling techniques to previously acquired high-quality magnetic and gravity data to identify coincident anomalies, followed by geological mapping, geochemical sampling and geophysical surveys to help target high-priority IOCG-style targets for future drilling.



Figure

8: Walparuta magnetic anomalies and drill hole locations.

YONGALA COPPER-SILVER & REE PROJECT - SOUTH AUSTRALIA (100%)

The Yongala Project covers a large 1,676km² landholding within the Adelaide Geosyncline, approximately 190km north-northeast of Adelaide (Figure 8). The project is considered prospective for sedimentary copper–silver mineralisation as well as alkaline intrusion-related rare earth element mineralisation. Historic rock chip sampling has returned values up to 6.2% Cu, 0.33% Co, 0.22 g/t Au and 0.35% TREO, while historic percussion drilling includes an intersection of 32m at 0.15% Cu and 0.25% Pb. More recent fieldwork has identified outcropping copper–silver mineralisation grading up to 10.8% Cu and 57.1 g/t Ag, along with REE anomalies up to 0.35% TREO, highlighting multiple untested targets across the tenement package¹.

Planned work programs at Yongala include geological mapping, geochemical sampling, petrophysical data collection, regional and prospect-scale geophysics to target drilling of the sedimentary copper–silver and carbonatite-style REE Mineral Potential Model targets identified using spatial data modelling.

FUTURE WORK PROGRAMS

Tarrina will continue to advance its NSW Christmas Gift project and South Australian projects at Walparuta and Yongala through a combination of geological studies, geochemical and geophysical programs, and planned drilling. Over the coming quarter, Tarrina will continue field activities to further validate historical sampling and refine geological mapping across the project area. The Company will continue to update its 2D and 3D geological models as new drilling, geochemical, and structural data become available. Tarrina will establish a comprehensive rock library using representative samples from drilling to improve understanding of lithology, alteration, and mineralisation controls within the gold system. Exploration next Quarter will include:

- Continue relogging and resampling of 33 historic diamond holes (2,240m of core) using modern techniques from Christmas Gift.
- Continue updated 2D and 3D geological modelling using geochemistry, petrophysics and spatial datasets at all projects.

- Creation of a comprehensive rock library to improve understanding of lithology, alteration and mineralisation controls at all projects.
- Expanded soil sampling beyond the historical grids to test northern, southern and eastern extensions (2,787 planned) at Christmas Gift.
- Phase 1 diamond drilling (January 2026): 4 holes for ~1,200m at Christmas Gift
- Initial reconnaissance geological studies, data integration, and review of existing geophysical data at Walparuta and Yongala, consideration of an EM survey at Walparuta

CORPORATE

The Company completed a Public Offer of 250,000,000 Shares at \$0.02 per Share to raise \$5,000,000 (before costs) under its Prospectus. The Public Offer formed part of the conditions for the Company's re-compliance with Chapters 1 and 2 of the ASX Listing Rules.

Following completion of the Public Offer and satisfaction of the condition's precedent to the acquisition of Rox 1 Pty Ltd and Rox 2 Pty Ltd, the Company met the ASX admission and quotation requirements and was reinstated to trading on the ASX as Tarrina Resources Limited (ASX: TR8) on 25 November 2025.

Funds raised under the Public Offer, together with the Company's existing cash reserves, are being applied to:

- Exploration and drilling programs at the Christmas Gift, Walparuta and Yongala Projects;
- Assessment of future acquisition opportunities;
- Working capital; and
- Remaining transaction and re-compliance costs, as outlined in the Prospectus.

TENEMENT SUMMARY

In accordance with ASX Listing Rule 5.3.3 the Company provides the following information about its tenements for the quarter ended 31 December 2025. All tenements are granted and currently compliant.

All tenements were acquired by the Company on 12 November 2025 through the Company's acquisition of Rox 1 & Rox 2 Pty Ltd which was effective on that date. There were no additional tenements acquired from 12 November 2025 to 31 December 2025, no changes in beneficial interests during this time, and no other changes to the Company's tenements since 12 November 2025.

Project	Tenement	Holder	% held	State	Status	Grant	Expiry	Area Km ²
Christmas Gift	EL9615	Rox 1 Pty Ltd	100	NSW	Granted	21/11/2023	21/11/2029	11
Christmas Gift	EL9683	Rox 1 Pty Ltd	100	NSW	Granted	7/08/2024	7/08/2030	11
Yongala	EL7027	Rox 1 Pty Ltd	100	SA	Granted	6/12/2024	5/12/2030	103
Yongala	EL6921	Rox 1 Pty Ltd	100	SA	Granted	26/07/2023	25/07/2029	745
Yongala	EL6972	Rox 1 Pty Ltd	100	SA	Granted	18/01/2024	17/01/2030	168
Yongala	EL7083	Rox 1 Pty Ltd	100	SA	Granted	12/11/2025	11/11/2031	26
Yongala	EL7084	Rox 1 Pty Ltd	100	SA	Granted	12/11/2025	11/11/2031	634
Walparuta	EL7052	Rox 2 Pty Ltd	100	SA	Granted	7/03/2025	6/03/2031	26
Walparuta	EL7050	Rox 2 Pty Ltd	100	SA	Granted	7/03/2025	6/03/2031	90
Walparuta	EL7051	Rox 2 Pty Ltd	100	SA	Granted	7/03/2025	6/03/2031	105

EXPENDITURE SUMMARY

During the quarter the Company recorded total exploration-related expenditure of \$90,000 related to its current projects as outlined above.

No expenditure was incurred on mining, production or development activities during the quarter.

The following related party fees were paid during the quarter:

- Directors were paid approximately \$13,000 for fees relating to the December quarter.
- Key management personnel of the Group were paid approximately \$20,000 for December quarter salaries & wages.
- A related party of the Chief Executive Officer was paid approximately \$66,000 in relation to outsourced mineral exploration services.

USE OF FUNDS

In accordance with ASX Listing Rule 5.3.4, summarised below is the Company's expenditures to date in relation to the outlined Use of Funds included within its Prospectus.

Use of Funds	Prospectus	Actual to 31 Dec 25
Exploration expenditure	534,000	77,000
Drilling expenditure	2,567,000	13,000
Future acquisition costs	580,000	-
Working capital	660,000	62,000
Remaining costs of the transaction	624,000	789,000
Repayment of drawdown facility	180,000	180,000
Repayment of accrued interest	173,000	171,000
Payment of outstanding creditors	242,000	242,000
Total	5,560,000	1,534,000

This announcement has been authorised for release by the Board.

– ENDS –

For more information, please contact:

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Kristin Rowe

NWR COMMUNICATIONS

Investor Relations

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ABOUT TARRINA RESOURCES (TR8)

Tarrina Resources Limited (ASX: TR8) is an Australian mineral exploration company with a portfolio of projects in New South Wales and South Australia prospective for gold, copper, silver and rare earth elements. Its flagship Christmas Gift Gold Project in the Lachlan Fold Belt of NSW is supported by historical high-grade production and drilling, while the Walparuta and Yongala projects in South Australia offer exposure to IOCG copper–gold, sedimentary copper–silver and carbonatite-related REE targets. Tarrina's strategy is to generate shareholder value through systematic exploration, drilling and the potential definition of maiden Mineral Resource estimates, while also assessing complementary and value-accretive acquisition opportunities.

For further information regarding Tarrina Resources, please visit the ASX platform (ASX: TR8) or the Company's website at www.tarrina.com.au.

DISCLAIMER AND FORWARD-LOOKING STATEMENT

This Announcement contains forward-looking statements which are identified by words such as 'believes,' 'estimates,' 'expects,' 'targets', 'intends', 'may', 'will', 'would', 'could', or 'should' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. These and other factors could cause actual results to differ materially from those expressed in any forward-looking statements.

The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Announcement, except where required by law. The Company cannot and does not give assurances that the results, performance or achievements expressed or implied in the forward-looking statements contained in this Prospectus will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

COMPETENT PERSON AND COMPLIANCE STATEMENT

The information in this ASX announcement is based on information compiled by Dr Gregor Partington, who is a Member of The Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Dr Partington has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 edition of the '*Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*' (the JORC Code).

Dr Partington is employed by Tarrina Resources as Chief Executive Officer and consents to the inclusion of the information in this ASX announcement in the form and context in which it appears.

ASX ANNOUNCEMENTS REFERENCED IN THIS RELEASE

The information in this announcement referenced throughout the document relates to exploration results that have previously been released to the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the estimates in those original market announcements continue to apply and have not materially changed.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TARRINA RESOURCES LTD

ABN

62 622 021 265

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(90)	(90)
(b) development	-	-
(c) production	-	-
(d) staff costs	(24)	(24)
(e) administration and corporate costs	(223)	(371)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	3
1.5 Interest and other costs of finance paid	(148)	(148)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other – transaction costs	(27)	(242)
1.9 Net cash from / (used in) operating activities	(509)	(872)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities, net of cash acquired	1	(19)
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	(12)	(13)
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(11)	(32)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	5,000	5,000
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	(547)	(547)
3.5 Proceeds from borrowings	-	734
3.6 Repayment of borrowings	(232)	(240)
3.7 Transaction costs related to loans and borrowings	(23)	(23)
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	4,198	4,924

4. Net increase / (decrease) in cash and cash equivalents for the period	3,678	4,020
4.1 Cash and cash equivalents at beginning of period	348	6
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(509)	(872)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(11)	(32)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	4,198	4,924

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	4,026	4,026

- (i) Q1 cashflows of \$58K were transferred from 1.8 Other – transaction costs to 3.4 Transaction costs related to issues of equity securities or convertible debt securities in Q2 following the completion of the Company's public offer in Q2.

5. Reconciliation of cash and cash equivalents	Current quarter \$A'000	Previous quarter \$A'000
at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		
5.1 Bank balances	4,026	348
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,026	348

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	99
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	N/A	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(509)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(509)
8.4 Cash and cash equivalents at quarter end (item 4.6)	4,026
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	4,026
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	7.9
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30.01.2026

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.