

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Diversified United Investment Limited**

ACN/ARSN **ACN 006 713 177 ("DUI")**

1. Details of substantial holder (1)

Name **Australian United Investment Company Limited**

ACN/ARSN (if applicable) **ACN 004 268 679 ("AUI")**

There was a change in the interests of the substantial holder on **30/01/2026**

The previous notice was given to the company on **15/04/2015**

The previous notice was dated **15/04/2015**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	14,400,000	7.0%¹	42,641,215	19.9%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19/09/2025	AUI	Acquisition of relevant interest in ordinary shares pursuant to DUI's dividend reinvestment plan	\$1,296,000.00	244,155 ordinary shares	244,155
30/01/2026	AUI	Acquisition of relevant interest in ordinary shares on entry into the option agreement (see Annexure A)	Pursuant to the option agreement (see Annexure A).	27,997,060 ordinary shares	27,997,060

¹ The previous *Notice of change of interests of substantial shareholder* lodged on 15 April 2015, and other prior notices lodged in respect of DUI, included AUI as an associate of The Ian Potter Foundation Limited ("IPF"). AUI advises that it does not meet the definition of an associate of IPF for the purposes of section 671B of the *Corporations Act 2001*. This notice corrects the prior notices and presents AUI's substantial holding, being only its relevant interests in DUI, which have increased by entry into the option agreement with IPF (see Annexure A).

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AUI	Mutual Trust Pty Ltd ("Mutual Trust")	AUI	Relevant interest under s608(1)(b), s608(1)(c) and/or s608(8) of the Corporations Act 2001 (Cth) ("Corporations Act") as Mutual Trust holds the ordinary shares as bare trustee for AUI	14,644,155 ordinary shares	14,644,155
AUI	The Ian Potter Foundation Ltd	AUI, subject to the terms of the option agreement (see Annexure A)	Relevant interest under s608(1)(c) and/or s608(8) of the Corporations Act pursuant to the option agreement (see Annexure A)	27,997,060 ordinary shares	27,997,060

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Australian United Investment Company Limited	Level 20/101 Collins Street MELBOURNE VIC 3000
The Ian Potter Foundation Ltd	Level 3/111 Collins Street MELBOURNE VIC 3000

Signature

print name **James Pollard** capacity **Company Secretary, AUI**

sign here  date **30 / 01 / 2026**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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30 January 2026

Charles Goode AC
Chairman
Australian United Investment Company Limited
Level 20, 101 Collins Street
Melbourne VIC 3000



Dear Charles

Option agreement

We refer to our discussions regarding the proposed scheme of arrangement under which Australian United Investment Company Ltd (**AUI**) would acquire all of the shares of Diversified United Investment Limited (**DUI**) in exchange for newly issued shares in AUI.

1. Option grant

- (a) In consideration of \$10.00 (which has been received) and conditional on:
- (i) a scheme implementation deed being entered into between AUI and DUI; and
 - (ii) DUI announcing the proposed scheme of arrangement to the ASX,
- within 7 Business Days of the date of execution of this agreement, IPF hereby irrevocably grants to AUI the option to purchase, subject to adjustment under paragraph 1(b), 27,997,060 shares in DUI, which represents approximately 13.1% of the issued shares of DUI, (**Option Shares**) on the terms set out in this agreement and exercisable only if a Competing Proposal for DUI is either announced on ASX or received by DUI, in two tranches:
- (iii) a tranche of 12,447,367 DUI shares, which represents approximately 5.8% of issued shares (**First Option**); and
 - (iv) a tranche of 15,549,693 DUI shares, which represents approximately 7.3% of issued shares (**Second Option**). This tranche of the option is only exercisable if, in addition to a Competing Proposal being announced for DUI, the requirements of ASX Listing Rule 10.1 as they apply to AUI have been satisfied (or waived by ASX),

the number of DUI shares the subject of the First Option and Second Option being subject to adjustment under paragraph 1(b) and paragraph 1(c).

- (b) If, at any time, the number of Option Shares and DUI shares in which AUI has voting power is greater than 19.9% of the total number of DUI shares on issue, the number of Option Shares will be reduced to ensure that the number of Option Shares and DUI shares in which AUI has voting power is 19.9% of the total number of DUI shares on issue. In that event, the number of shares subject to the First Option and the number of shares subject to the Second Option will be reduced by the same number, in their respective proportions.

The Ian Potter Foundation
ABN 77 950 227 010

Level 3, 111 Collins Street
Melbourne VIC 3000
T +61 3 9650 3188
E admin@ianpotter.org.au
W ianpotter.org.au

Trustee: The Ian Potter Foundation Ltd.
ABN 42 004 603 972

Founder

Sir Ian Potter (1902–1994)
BEC (Hons) Syd

Governors

Mr Craig Drummond (Chairman)
BCom Melb FCA SF FIN

Lady Potter, AC, CMRI (Life Governor)

Mr Anthony Burgess, AO
BCom(Hons) Melb MBA Harvard
CPA F FIN

Professor Karen Day, AM
BSc(Hons) PhD Melb

Mr Patrick Houlihan
BSc(Hons) Melb MBA Monash

Professor Sir Jonathan Mills, AC
BMus Syd MArch RMIT FRSE FRSA

Mr Allan Myers, AC, KC
BA LLB(Hons) Melb BCL Oxon

Professor Kathryn North, AC
BSc MBBS MD Syd FRACP AAN
CGHGSA FAHMS

Mrs Alison Watkins, AM
BCom Tas FCA F FIN FAICD

Chairman Emeritus

Mr Charles Goode, AC
BCom(Hons) Melb MBA Columbia

Chief Executive Officer

Mr Paul Conroy

- (c) If, at the date of exercise of the First Option:
- (i) the value of the DUI shares the subject of the First Option (following any reduction under clause 1(b) and determined by the volume weighted average price of DUI ordinary shares traded on the ASX over the 5 trading days prior to the date on which the exercise notice is given); or
 - (ii) the value of the AUI shares to be received by IPF as consideration for each DUI share acquired on exercise of the First Option (following any reduction under clause 1(b) and determined by the volume weighted average price of AUI ordinary shares traded on the ASX over the 5 trading days prior to the date on which the exercise notice is given),

is 5% or more of the equity interests of AUI as shown in the last accounts given to ASX under the Listing Rules (or ASX is otherwise of the opinion that it is), the number of shares in the First Option will be reduced by the minimum number necessary to ensure that the value of the shares is less than 5% of the equity interests. In that event, the number of shares in the Second Option will be increased by the same number. For the purposes of this calculation, if at any time following the commencement of this 5 trading day period, but prior to Settlement, the AUI or DUI shares commence trading ex-dividend, the volume weighted average price for the period during the 5 trading days where AUI or DUI shares (as applicable) traded cum-dividend must be adjusted to reduce for the amount of the dividend entitlement.

- (d) AUI agrees to use all reasonable endeavours to satisfy the requirements of ASX Listing Rule 10.1 as they apply to AUI for the exercise of the Second Option (including convening a general meeting of AUI for this purpose as soon as reasonably practicable).

2. Consideration

- (a) Subject to clause 2(b) and 2(d), the consideration payable by AUI to IPF for each DUI share acquired on exercise of the First Option and the Second Option will be comprised solely of scrip consideration with the number of AUI shares to be issued for each DUI share based on the ratio calculated in accordance with the following formula:

$$\text{DUI's NTA} \div \text{AUI's NTA}$$

where NTA for each of DUI and AUI (as applicable) is the pre-tax net tangible assets per share of DUI or AUI, respectively, as stated in the most recently published weekly notice for each company at the time the option exercise notice is given.

- (b) The number of AUI shares that may be issued to IPF is capped at the number of shares in AUI that IPF may acquire at Settlement of the sale of the shares without contravening section 606 of the Corporations Act (for example, in reliance on the 3% creep rule in item 9, section 611).
- (c) In this regard, AUI agrees to use all reasonable endeavours to obtain approval under item 7, section 611 of the Corporations Act for all consideration payable to IPF to be paid in the form of AUI shares and to convene a general meeting of AUI for this purpose as soon as reasonably practicable.
- (d) If the option is exercised and the cap under clause 2(b) operates at the date of Settlement to reduce the number of AUI shares to be issued, any consideration that cannot be paid in the form of AUI shares will be provided to IPF in the form of an instrument that:
- (i) is not a voting share;
 - (ii) is convertible or exchangeable into, or reclassified as, an AUI share once the parties agree that would not contravene section 606 of the Corporations Act;
 - (iii) carries an economic entitlement that is equivalent to the dividend entitlement of an AUI share (including the benefit in the hands of IPF of any franking credits

paid) in the period from when the AUI shares would have been issued to IPF but for the cap in clause 2(b) to the date of conversion, exchange or reclassification of the instrument into an AUI share; and

- (iv) the form of which, and the other terms and conditions of which, will be agreed by AUI and IPF acting reasonably.
- (e) If AUI is required to provide consideration in the form of the instrument pursuant to clause 2(d) and, before Settlement, further AUI shares may be provided to IPF without contravening section 606 of the Corporations Act, AUI may provide those AUI shares as consideration instead of the instrument.

3. Follow on transactions

- (a) If AUI acquires DUI shares under a scheme of arrangement during the period of 12 months from the date of this agreement, AUI must pay to IPF within 10 Business Days, by way of additional purchase price, an amount equal to the amount by which the price per share paid for any share under the scheme exceeds the consideration paid under this agreement. If the subsequent share acquisition is in exchange for an issue of shares in AUI, the additional price will be paid in the form of AUI shares (or such other instrument contemplated by clause 2(d) if IPF is unable to receive additional AUI shares due to section 606 of the Corporations Act).
- (b) If AUI makes a takeover bid for DUI at a price per share that is higher than the consideration under this agreement:
 - (i) before the Option is exercised, IPF may terminate this agreement, provided IPF agrees to accept the bid for the Option Shares and not withdraw its acceptance; and
 - (ii) after the Option is exercised, IPF may require the settlement of the exercise to be reversed, provided it agrees to accept the bid for those shares and not withdraw its acceptance. The parties will agree arrangements to deal with any AUI shares issued under settlement of the exercise to restore the parties to their previous position.
- (c) If AUI sells or disposes of any shares acquired from IPF under an Option to a Third Party pursuant to a takeover bid or scheme of arrangement during the period of 12 months from the date of this agreement, AUI must pay to IPF within 10 Business Days, by way of additional purchase price, an amount equal to the amount by which the price per share received for those shares exceeds the consideration paid under this agreement. For this purpose, if AUI sells a proportion only of its total shareholding in DUI it shall be deemed to have sold only that same proportion of IPF's shares and the additional purchase price payable by AUI to IPF is limited to the same proportion.
- (d) To determine any amount payable under clause 3(a) or 3(c), the following principles will apply:
 - (i) if the consideration paid under the subsequent transaction is a cash sum in A\$, that A\$ value will be used in the calculation;
 - (ii) if the consideration is a cash sum denominated in a currency other than Australian dollars, the value of the consideration will be based on its Australian dollar equivalent applying the Reserve Bank of Australia Closing Spot Exchange Rate published at 4pm Sydney time on the relevant date shown on the RBA's website (<https://www.rba.gov.au>);
 - (iii) if the consideration is in a form of securities in an entity listed on any securities exchange, the consideration will be valued based on the volume weighted average price (excluding all off-market transactions) of the relevant securities over the 5 days ending on the day prior to the relevant date on the primary exchange on which the relevant securities are quoted. If that price is quoted in a currency other than Australian dollars that price must be converted into Australian dollars applying the Reserve Bank of Australia Closing Spot

Exchange Rate published at 4pm Sydney time on the relevant date shown on the RBA's website (<https://www.rba.gov.au>). For this purpose, instruments provided under clause 2(d) will be treated as AUI shares; and

- (iv) in any other case, the value in A\$:
 - (A) as agreed by AUI and IPF (acting reasonably); or
 - (B) in the absence of agreement, as determined by an independent expert (acting as expert and not arbitrator and on behalf of both AUI and IPF whose decision will be, in the absence of manifest error, final and binding on both AUI and IPF) the identity of which is agreed by AUI and IPF (or in the absence of agreement, such person as nominated by the Chair of the Resolution Institute).

4. Exercise and Settlement

- (a) If a Competing Proposal for DUI is either announced on ASX or received by DUI or IPF, AUI may exercise each Option giving a notice in writing to IPF requiring IPF to sell to AUI the shares relevant to the Option. Once such a notice is given by AUI to IPF, it is irrevocable.
- (b) Settlement of the sale of DUI shares must occur 5 Business Days after receipt by IPF of notice in writing from AUI and, in the case of any Settlement that is to be provided as the instrument pursuant to clause 2(d), provided that the form of instrument has been agreed by AUI and IPF in accordance with that clause (and if it has not been so agreed, Settlement must occur 5 Business Days after such agreement).
- (c) In exchange for the issue or provision (as applicable) of the applicable consideration at Settlement, IPF will provide to AUI a duly executed transfer of the relevant shares and any other document reasonably requested by AUI to effect or secure to AUI the transfer of the shares. For this purpose, IPF irrevocably grants AUI a power of attorney to do all things necessary on its behalf to effect Settlement, including executing any document which AUI considers is required for that purpose.
- (d) If the consideration is payable in AUI shares, AUI must issue a Cleansing Notice in respect of any AUI Shares issued to IPF and deliver to IPF on Settlement a holding statement in respect of the relevant AUI shares.
- (e) If at any time following AUI giving a notice to exercise an Option in accordance with paragraph 4(a), but prior to Settlement of that Option, a dividend record date occurs in respect of DUI, IPF must promptly account to AUI for the full value, after deducting any net tax payable by IPF (subject to allowing for any tax benefits arising to IPF) in respect of such dividends or distributions applicable to the shares for which the Option has been exercised under that notice, to the extent such dividend or distribution is actually received by IPF.
- (f) If at any time following AUI giving a notice to exercise an Option in accordance with paragraph 4(a), but prior to the issue of AUI shares by AUI to IPF in consideration for that exercise, a dividend record date occurs in respect of AUI, AUI must promptly account to IPF for the full value (taking into account any tax benefits of such dividend or distribution arising to IPF) in respect of such dividends or distributions applicable to the AUI shares to be issued in consideration for the exercise of the Option notice.

5. No disposals

- (a) From the date of this agreement until the earlier of:
 - (i) the date of termination of this agreement; or
 - (ii) the date 12 months after the date of this agreement,

IPF must not sell or otherwise dispose of a relevant interest in the Option Shares, other than in settlement of the exercise of an Option or by way of sale or disposal to AUI:

- (iii) under a scheme of arrangement in accordance with the Corporations Act; or
 - (iv) pursuant to the acceptance of a takeover offer for DUI.
- (b) Nothing in this document will be taken to restrict IPF's right to deal in DUI shares not the subject of an Option.

6. Right to vote DUI Shares not affected

Nothing in this agreement will be taken to restrict:

- (a) the ability of IPF to exercise the votes attaching to any of IPF's DUI shares (other than the Option Shares) in IPF's absolute discretion; and
- (b) the ability of IPF to exercise the votes attaching to any of IPF's Option Shares in IPF's absolute discretion before an Option is exercised in respect of the relevant Option Shares.

7. Warranties

- (a) IPF represents and warrants that:
 - (i) it is the registered and beneficial owner of the Option Shares, free of encumbrances and security interests;
 - (ii) it has full power and authority to enter into and complete this agreement without the consent of any other person.
- (b) AUI represents and warrants that:
 - (i) AUI has full power and authority to enter into and complete this agreement without the consent of any other person;
 - (ii) any AUI ordinary shares issued to IPF in settlement of the exercise of an Option will be Tradeable.
- (c) If the Option is exercised, the warranties in clauses 7(a) and 7(b) will be deemed to be repeated at the date of exercise and the date of Settlement.

8. Lapse of Option

- (a) Each Option lapses if it is not validly exercised before the earlier of:
 - (i) the date 12 months after the date of this agreement;
 - (ii) a scheme of arrangement pursuant to which AUI would acquire DUI becoming effective;
 - (iii) the scheme implementation deed relating to a scheme of arrangement pursuant to which AUI would acquire DUI being terminated (or either party to it having a right to terminate) in accordance with its terms where:
 - (A) AUI has not, prior to such termination (or right arising), announced a takeover bid for DUI; or
 - (B) where AUI has, prior to such termination (or right arising), announced a takeover bid for DUI, and that takeover bid lapsing or terminating; or
 - (iv) AUI receiving acceptances under a takeover bid which increase its relevant interest in DUI to at least 50% and the bid has been declared free of defeating conditions.
- (b) Upon lapsing, an Option is of no further effect and (without prejudice to any accrued rights or obligations of AUI or IPF) there are no continuing rights or obligations of AUI or IPF.

9. Termination

- (a) This agreement:
 - (i) automatically terminates in respect of the Option without any liability if the Option has lapsed under clause 8; and
 - (ii) may be terminated by AUI at any time by written notice to IPF.
- (b) If this document terminates or is terminated, each party retains the rights it has against the others in respect of any breach of this document occurring before termination.

10. General

- (a) The following terms have the meanings set out below:
 - (i) **Business Day** means is a day other than a Saturday, or Sunday, or a public or bank holiday in Melbourne, Australia.
 - (ii) **Cleansing Notice** means a written notice by AUI to ASX under section 708A(5) of the Corporations Act meeting the requirements of section 708A(6) of the Corporations Act, in a form, and containing the information, that is sufficient so that the AUI shares to which the notice relates will be Tradeable, without any further action being required by AUI or IPF.
 - (iii) **Competing Proposal** means any offer, proposal or expression of interest, transaction or arrangement (including, by way of takeover bid or scheme of arrangement) put by a Third Party, under which, if ultimately completed substantially in accordance with its terms:
 - (A) a person or two or more persons who are associates would directly or indirectly:
 - (I) acquire a relevant interest in or become the holder of more than 10% of the shares in DUI;
 - (II) acquire, obtain a right to acquire, or otherwise obtain an economic interest in, 10% or more by value of the business or property of DUI;
 - (III) acquire control of DUI, within the meaning of section 50AA of the Corporations Act; or
 - (IV) otherwise acquire or merge with DUI or amalgamate with, or acquire a significant shareholding or economic interest in DUI or 10% or more by value of the total assets or business of DUI, whether by way of takeover bid, scheme of arrangement, shareholder approved acquisition, capital reduction, share buy-back or repurchase, sale or purchase of assets, joint venture, reverse takeover, dual-listed company structure, recapitalisation, establishment of a new holding entity for DUI or other synthetic merger or any other transaction or arrangement; or
 - (B) it may otherwise compete with or be inconsistent in any material respect with the consummation of the scheme of arrangement proposed by AUI.
 - (iv) **Corporations Act** means the *Corporations Act 2001* (Cth).
 - (v) **Option** means the First Option and/or the Second Option (as the context requires).
 - (vi) **Settlement** means the transfer by IPF to AUI of legal and beneficial title in DUI shares in respect of which an Option has been exercised and consideration for that transfer is payable in:

- (A) AUI shares pursuant to clause 2(a), by the issue of new AUI shares to IPF; or
 - (B) the instrument pursuant to clause 2(d), by the provision of the instrument, in the form agreed pursuant to clause 2(d)(iv), to IPF.
- (vii) **Third Party** means a person other than a party.
- (viii) **Tradeable**, in respect of AUI shares, means AUI shares that are able to be traded by way of secondary trading on the ASX, without IPF being required to provide disclosure in accordance with Division 2 of Part 6D.2 of the Corporations Act or otherwise being in breach of section 707 of the Corporations Act.
- (b) Any term defined in the *Corporations Act 2001* (Cth) has the same meaning in this agreement.
- (c) A reference to '\$', 'A\$' or 'dollar' is to the lawful currency of Australia.
- (d) Any date, time or period referred to in this letter shall be of the essence except to the extent to which IPF and AUI agree to vary any date, time or period, in which event the varied date, time or period shall be of the essence.
- (e) IPF agrees that damages would not be an adequate remedy for breach of its undertakings in this agreement.
- (f) If any provision of this agreement is void, illegal or unenforceable, it may be severed without affecting the enforceability of the other provisions in this agreement.
- (g) Any notice or other communication, including any request, demand, consent or approval (**Notice**), to or by a party to this agreement must be:
- (i) in writing and in English and signed by or on behalf of the sending party; and
 - (ii) addressed to the receiving party in accordance with the details set out below (or any alternative details nominated by the receiving party by Notice).

Party	Address	Email
IPF	Paul Conroy Chief Executive Officer 111 Collins Street, Melbourne Victoria 3000	paul.conroy@ianpotter.org.au Copy to (which will not constitute notice): csemp@gtlaw.com.au
AUI	Charles Goode, Chairman Level 20, 101 Collins Street, Melbourne Victoria 3000	Charles.Goode@flagstaffpartners.com Copy to (which will not constitute notice): Rodd.Levy@hsfkramer.com; and Kam.Jamshidi@hsfkramer.com

- (h) A Notice is regarded as being given by the sender and received by the addressee:
- (i) if by delivery in person, when delivered to the addressee;
 - (ii) if by post, on delivery to the addressee; or

(iii) if by email, when the email (including any attachment) has been sent to the addressee's email address (unless the sender receives a delivery failure notification indicating that the email has not been addressed to the addressee),

but if the delivery or receipt is on a day which is not a Business Day or is after 5.00pm (addressee's time), it is regarded as received at 9.00am on the following Business Day.

- (i) This agreement may be executed in counterparts.
- (j) This agreement is governed by the laws of Victoria, Australia and the parties irrevocably submit to the non-exclusive jurisdiction of the courts of Victoria.

Yours sincerely

Yours sincerely

IPF

Signed by
The Ian Potter Foundation Limited

b
[Redacted Signature]

sign here ▶

Company Secretary/Director

print name

PAUL CONROY

[Redacted Signature]

sign here ▶

Director

print name

ANTHONY R. BURGESS

AUI

Signed by
Australian United Investment Company Limited

by

sign here ▶

Company Secretary/Director

print name

sign here ▶

Director

print name

Yours sincerely

IPF

Signed by
The Ian Potter Foundation Limited
by

sign here ▶ _____
Company Secretary/Director

sign here ▶ _____
Director

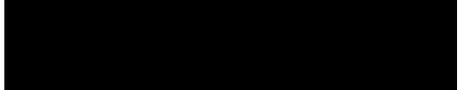
print name _____

print name _____

AUI

Signed by
Australian United Investment Company Limited
by

sign here ▶ 
Company Secretary/Director

sign here ▶ 
Director

print name James Pollard

print name Charles Goode