



ABN 33 087 741 571

ASX ANNOUNCEMENT – 30 JANUARAY 2026

Po Valley Energy Ltd (ASX:PVE)

Adoption of Maiden Dividend Policy and Intention to pay Maiden Dividend

The Board of Directors of Po Valley Energy Ltd (“Po Valley Energy” or “the Company”) is pleased to announce the adoption of a dividend policy and their intention to pay a maiden dividend reflecting the Company’s strong operating cash flow generation and disciplined capital management.

Dividend Policy Summary

The Company has adopted a dividend policy that reflects its commitment to returning surplus cash to shareholders while maintaining the financial flexibility required to fund operations, capital expenditure and future growth opportunities.

Under the policy, dividends are expected to be **unfranked** and will be determined with reference to free cash flow generation, balance sheet strength, commodity price conditions and capital requirements. The Company does not target a fixed payout ratio and dividend levels may vary from period to period.

The declaration of dividends is not guaranteed in any period and remains subject to Board discretion. The Board retains full discretion to adjust dividends, including the declaration of special dividends in periods of elevated cash flow, and notes that the dividend policy does not represent a commitment to pay dividends in any particular period.

Maiden Dividend

Following continued strong cash flow generation from its Podere Maiar-1 production facility in the 2025 financial year, it is the Board’s **intention** to pay a maiden dividend for the financial year ending 31 December 2025. The dividend will be paid from free cash flows generated from its Podere Maiar-1 production well. The Company had positive cash flows from operations of €4.5 million (~AU\$7.9 million) for the year and held cash reserves of €2.4 million (~AU\$4.3m) and €6m (AU\$10.4m) in short term investments.¹

The **indicative** details and timetable of the dividend are shown in the table below and may be subject to change:

Dividend type:	Maiden Final
Amount:	0.0431 AU-cents per ordinary share
Franking:	Unfranked
Ex-dividend date:	16 March 2026
Record date:	17 March 2026
Payment date:	31 March 2026

¹ Refer ASX announcement 27 January 2026, PVE December 2025 Quarterly report



The Company will confirm the final details following completion of administrative and regulatory processes.

The adoption of the dividend policy and intent to pay a maiden dividend reflects the Board's confidence in the Company's asset base, operating performance and capital allocation framework, and underscores the Company's focus on delivering sustainable shareholder returns alongside long-term value creation.

This announcement was approved for release by the Board of Directors of Po Valley Energy Limited

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To ask questions directly to Po Valley Energy, view this report and access media content, visit our interactive investor website at: <https://povalley.com/link/eNwmbR>

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