



December 2025 Quarterly Report

Highlights

- Signed a manufacturing and assembly Term Sheet with Advanced Manufacturing Queensland (AMQ) to establish local zero-emission vehicle assembly capability in Australia.
- Entered into a Joint Market Development Agreement (JMDA) with US-based Utility Global to support the deployment of hydrogen fuel cell vehicles (HFCVs) with aligned hydrogen supply in the US market.
- Lodged Replacement Prospectus for Eastern Gas Corporation Limited, progressing the planned spin-out of the Company's Australian gas assets via a well-supported IPO, with applications in excess of \$5.5 million post quarter-end.
- Entered into a term sheet to sell Pure One's 40% interest in Turquoise Group for total consideration of AUD 5.0 million, representing an expected profit of approximately AUD 3.4 million.
- Successfully completed the handover of a hydrogen fuel cell rear loader waste collection vehicle for Solo Resource Recovery, with the vehicle now in operational service for Byron Bay Council.
- MOU signed with US-based Hago Energetics to collaborate on deploying hydrogen fuel cell vehicles across the United States, supported by access to locally produced hydrogen.
- Secured a \$2.5 million strategic funding facility to support vehicle deliveries, working capital and near-term growth initiatives.
- Completed company name change to Pure One Corporation Limited following shareholder approval at the 2025 Annual General Meeting, reflecting the Company's evolution into a multi-technology clean energy and zero-emission mobility platform.
- As at 31 December 2025, Pure held cash of \$1.9 million with undrawn credit facilities of around \$7.9 million. The Company remains well capitalised to grow its sales pipeline

Pure One Corporation Limited (ASX: P1E)

Pure One Corporation Limited (ASX: P1E) is a clean technology company focused on delivering zero-emission mobility and energy solutions. Building on its legacy in hydrogen technologies, Pure One has expanded into battery-electric vehicles and battery-swap solutions, creating commercial and sustainable value for customers across Australia and beyond.

The Company continues to support hydrogen fuel as a domestically sourced clean energy option while offering innovative multi-technology solutions that enable commercial fleets to transition to zero-emission operations.

Concurrently, the Company is developing natural gas projects in Australia through Eastern Gas which will list as a separate company and in Botswana through a strategic investment it holds in Botala Energy (ASX: BTE), a Botswana-focused energy company listed on the ASX.

Strategically, Pure One will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments.

Pure One has Independently Certified Contingent Gas Resources in its three gas projects, net to the company of 326 BCF of 1C, 622 BCF of 2C and 1,130 BCF of 3C.

Directors

Hon Adam Giles - Non-Executive Chairman
Scott Brown - Managing Director
Lan Nguyen - Non-Executive Director
Ron Prefontaine - Non-Executive Director

Pure One Corporation Limited ('Pure One' or 'the Company') (ASX: P1E) is pleased to provide this Activities Report to shareholders for the quarter ended 31 December 2025 (Q2 FY2026).

During the December quarter, Pure One continued to execute on its strategy to scale its zero-emission mobility platform, strengthen its balance sheet, and sharpen its strategic focus on core clean energy technologies. The Company advanced its domestic manufacturing capability, expanded its US hydrogen mobility strategy through a key partnership, and progressed the proposed separation of its Australian gas assets via the Eastern Gas IPO process.

The quarter also marked a significant corporate milestone with the completion of the Company's name change to Pure One Corporation Limited, reinforcing its broader multi-technology positioning across hydrogen, battery-electric and complementary clean energy solutions.

Pure One overview

Pure One is a clean technology company focused on delivering zero-emission mobility and energy solutions. Building on its legacy in hydrogen technologies Pure One has expanded into battery-electric vehicles and battery-swap solutions, creating commercial and sustainable value for customers across Australia and beyond.

Concurrently, the Company is developing natural gas projects in Australia through Eastern Gas which will list as a separate company and in Botswana through a strategic investment it holds in Botala Energy (ASX: BTE), a Botswana-focused energy company listed on the ASX.

During the quarter and up to the date of this report, Pure One announced the following updates:

Manufacturing Partnership with Advanced Manufacturing Queensland (AMQ)



Image of the Ford F-150 Lightning

During the quarter, Pure One’s wholly owned subsidiary, Pure One Operations Pty Ltd, signed a Term Sheet with Advanced Manufacturing Queensland Pty Ltd (AMQ), a subsidiary of the Australian-owned BOSSCAP Group, to collaborate on the supply, assembly and sale of zero-emission vehicles in Australia.

The Term Sheet establishes a performance-based framework under which AMQ will facilitate the local assembly and integration of hydrogen fuel cell systems into selected zero-emission vehicles at its advanced manufacturing facility in Brisbane. Pure One will retain responsibility for customer relationships, pricing strategy and market engagement, with both parties sharing in the upside generated from vehicle sales.

In addition, the agreement provides a framework for Pure One to market and sell the Ford F-150 Lightning, the battery-electric version of the best-selling F-150 platform, to its domestic customer network. This creates an additional revenue channel that leverages Pure One’s established relationships with large industrial, construction and transport customers.

The AMQ partnership represents a significant step toward scalable local assembly capability, supporting Pure One’s strategy to reduce delivery lead times, enhance supply chain resilience, and position the Company to meet increasing demand for zero-emission vehicles across Australia and export markets.



AMQ’s facility located in Brisbane, Australia

United States Market Expansion - Utility Global JMDA

In November 2025, Pure One entered into a Joint Market Development Agreement (JMDA) with Utility Global, Inc., a US-based hydrogen technology company headquartered in Houston, Texas.

The JMDA establishes a structured framework to support the deployment of Pure One’s hydrogen fuel cell vehicles in the United States, aligned with Utility Global’s hydrogen production and supply capabilities. The parties will collaborate on identifying and progressing pilot projects, vehicle demonstrations, and temporary hydrogen supply solutions in key deployment regions.

By aligning vehicle rollout timing with hydrogen availability, the collaboration aims to reduce operational and commercial risk for customers while supporting the development of a broader hydrogen mobility ecosystem. Pure One will provide insights into customer demand and deployment schedules, while Utility Global will support hydrogen supply planning and logistics.

The agreement has an initial three-year term commencing 1 December 2025 and represents a strategic step in advancing Pure One’s US market expansion, building on existing distributor relationships and demonstration programs.

Handover of Hydrogen Rear Loader to Solo Resource Recovery for Byron Bay Council

During the December quarter, Pure One successfully completed the handover of its hydrogen fuel cell rear loader waste collection vehicle to Solo Resource Recovery for deployment with Byron Bay Council. The vehicle was placed into full operational service one week prior to Christmas, a peak demand period in the Byron Bay region driven by increased tourism and heightened waste collection requirements.

As part of the handover process, Pure One personnel delivered comprehensive operational training and hydrogen refuelling instruction to relevant Solo Resource Recovery staff at their Bangalow depot. This ensured the vehicle was safely integrated into daily waste collection operations and that operators were fully trained in hydrogen system handling, refuelling protocols, and vehicle performance characteristics.



Pure One and Solo Resource Recovery teams during the handover of the hydrogen fuel cell rear loader waste collection vehicle for Byron Bay Council

Byron Bay Council services one of Australia’s most environmentally conscious regional communities and has publicly committed to reducing emissions across its operations. The successful deployment of the hydrogen rear loader during a high-utilisation period demonstrates the commercial readiness, reliability, and operational suitability of Pure One’s hydrogen fuel cell vehicles in real-world municipal applications. The project provides a strong reference case for further engagement with local governments and waste operators seeking zero-emission fleet solutions.

MOU Signed with Hago Energetics to Advance US Hydrogen Mobility

Pure One has entered into a Memorandum of Understanding (MOU) with Hago Energetics Benefit Corporation, a US-based hydrogen technology company headquartered in California, to collaborate on advancing hydrogen mobility across the United States. The MOU establishes a framework under which Pure One will deploy hydrogen fuel cell vehicles (HFCVs), supported by access to locally produced hydrogen in key deployment regions.

Under the collaboration, the parties will work together to progress pilot programs, vehicle demonstrations and early fleet deployments, aligning vehicle availability with hydrogen supply to support commercially viable adoption. Hago produces hydrogen from waste gases and solids sourced from agricultural facilities, landfills and other waste streams, providing a decentralised and scalable hydrogen supply model suited to early fleet customers.

The MOU follows Pure One's recently announced Joint Market Development Agreement with Utility Global and further strengthens the Company's structured approach to expanding into the US zero-emission transport market. The agreement has an initial three-year term, commencing 1 December 2025, and allows the parties to demonstrate proof of concept while positioning the collaboration for longer-term growth, subject to customary conditions including financing, permitting and regulatory approvals.



Pure One Taurus Class 8 Heavy Duty Tractor, similar to the truck scheduled for shipment to the US in 2026

Corporate Rebrand to Pure One Corporation Limited

On 28 November 2025, shareholders approved the change of company name from Pure Hydrogen Corporation Limited to Pure One Corporation Limited at the Company's 2025 Annual General Meeting. The name change became effective on 3 December 2025 following acceptance by ASIC, and the Company's securities now trade on the ASX under the code P1E.

The rebrand reflects the Company’s evolution into a multi-technology zero-emission mobility and clean energy platform. Pure One’s portfolio includes hydrogen fuel cell vehicles, battery-electric vehicles, battery-swap solutions, and other complementary clean energy technologies, enabling customers to adopt zero-emission transport solutions that best suit their operational requirements.

The new name provides greater brand flexibility and aligns with the Company’s long-term strategy to scale its zero-emission offerings across domestic and international markets, while maintaining continuity and recognition through the “Pure” brand.

Eastern Gas IPO

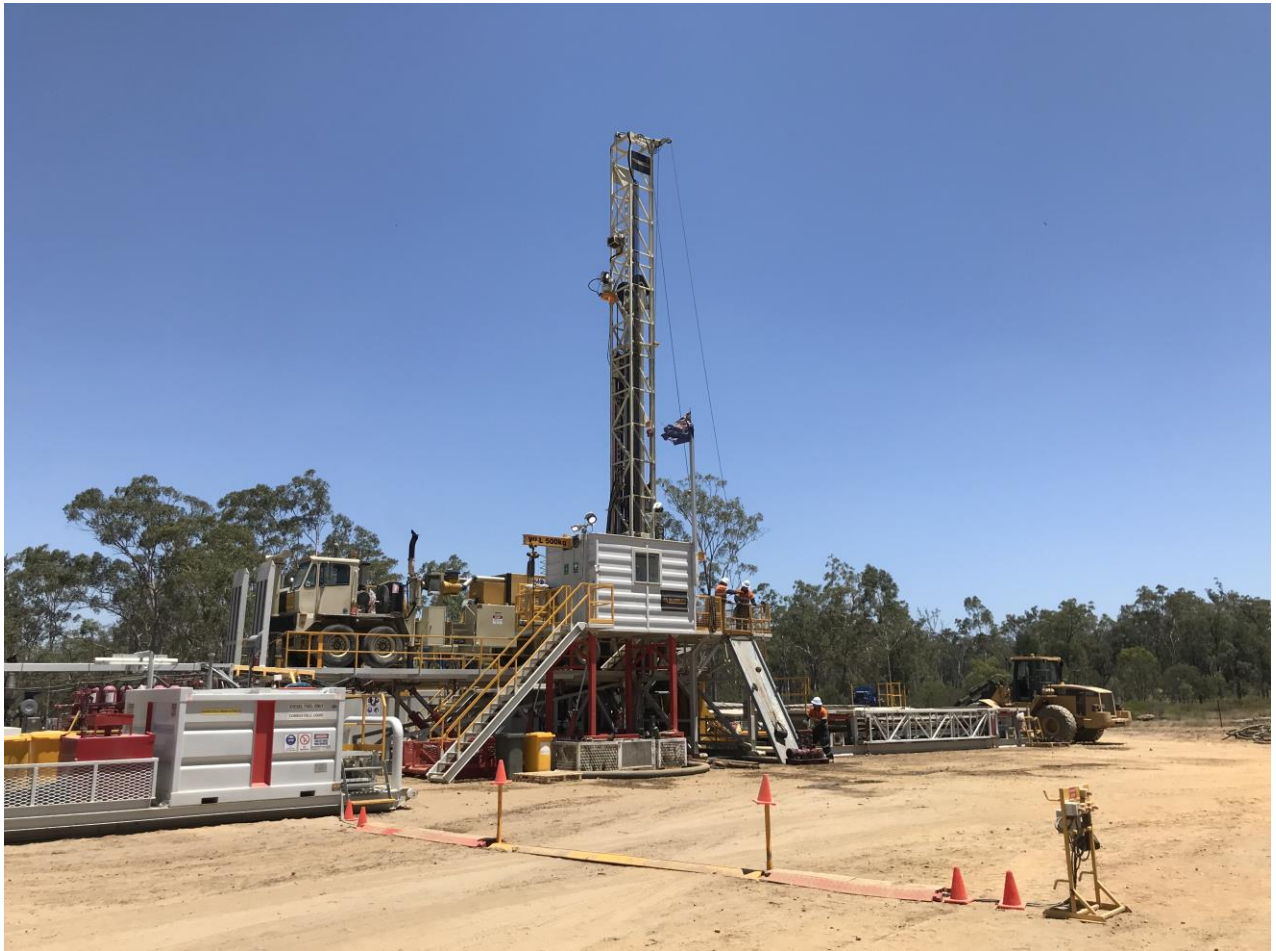
During the quarter, Pure One announced that its subsidiary, Eastern Gas Corporation Limited, lodged a Replacement Prospectus with ASIC for an offer of up to 27,500,000 shares at \$0.20 per share, seeking to raise approximately \$5.5 million (before costs). The Offer includes a priority allocation for existing Pure One shareholders, with final allocations to be determined at the discretion of the Directors in consultation with the Lead Manager. Following completion of the Offer, Pure One is expected to retain a 69.4% shareholding in Eastern Gas.



Project Windorah

The spin-off of Eastern Gas has established a dedicated board and management team focused solely on advancing the Company’s east coast gas portfolio, while allowing Pure One to maintain strategic exposure without operational distraction. Eastern Gas holds a 100% operated interest in a high-quality portfolio of Australian gas assets, including Project Windorah in the Cooper Basin and Project Venus in the Surat Basin’s Walloon CSG Fairway, which together comprise 453 BCF of independently certified 2C contingent gas resources.

Subsequent to quarter end, Pure One was advised by Eastern Gas that it had received applications exceeding \$5.5 million, being the amount sought to be raised under the IPO. The Offer will fund Eastern Gas's work program as outlined in the replacement Prospectus dated 12 December 2025, a copy of which is available on Eastern Gas's website at www.easterngas.com.au.



Project Venus

Eastern Gas's asset portfolio comprises the Windorah Gas Project in the Cooper Basin and Project Venus in the Surat Basin CSG fairway, Queensland. Windorah holds 330 BCF of 2C contingent resources. Project Venus contains 123 BCF of 2C contingent resources within a proven coal seam gas fairway, with planned drilling, de-watering and flow testing activities.

Sale of Interest in Turquoise Group Pty Ltd

During the quarter, Pure One entered into a binding term sheet for the sale of its entire 40% equity interest in Turquoise Group Pty Ltd via a conditional share buy-back. The transaction represents a strategic exit from a non-core investment and aligns with the Company's disciplined approach to capital allocation and portfolio optimisation.

Under the terms of the agreement, Pure One will receive total consideration of AUD 5.0 million, comprising AUD 3.5 million payable on completion and AUD 1.5 million payable within 12 months of completion, subject to extension terms. If the deferred payment is extended by a further 12 months, interest will accrue at a rate of 15% per annum. Completion of the transaction remains subject to customary conditions, including legal and tax due diligence and Turquoise Group securing sufficient funding.

Subject to completion, the transaction is expected to generate a profit of approximately AUD 3.4 million for the Company. The Board considers the sale to be in the best interests of shareholders, as it allows Pure One to realise value from a mature investment and redeploy capital toward its core zero-emission mobility and clean energy technologies.

Sales Pipeline

During the period and post quarter-end, Pure One has remained focused on advancing and maturing its sales pipeline across domestic and international markets, with ongoing engagement across commercial, industrial and infrastructure customers. Activity in Q2 FY26 was centred on progressing vehicle builds, certification processes, demonstration programs and commercial discussions, positioning the Company for future order conversion.







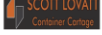





In Australia, the Company continues to work with prospective customers across logistics, construction and heavy industry, with multiple vehicle opportunities progressing through technical, regulatory and commercial evaluation stages. The recently announced collaboration with Advanced Manufacturing Queensland (AMQ) supports this effort by providing a pathway to local assembly and integration, improving delivery flexibility and scalability as demand increases.

Internationally, Pure One continues preparatory work in support of future deployments, including planning pilot projects and demonstrations under the Joint Market Development Agreement with Utility Global in the United States. These initiatives are focused on aligning vehicle availability with supporting infrastructure and customer requirements, laying the groundwork for future commercial orders.

Pure One's sales pipeline remains active, with opportunities at various stages of development. While no new vehicle sales were finalised during the quarter, the Company continues to progress these opportunities and remains focused on converting its pipeline into contracted orders as regulatory, customer and infrastructure milestones are achieved.

A summary of the sales and distribution pipeline as at 31 December 2025 is set out below.

Vehicle and Equipment Sales

KEY CLIENTS	DESCRIPTION	FLEET SIZE	ORDERS TO-DATE	STATUS	FURTHER ORDERS*
DOMESTIC MARKET					
	Sales Agreement to supply 2 EV80 electric mini-buses and single vehicle chargers	30	2 mini-buses	Delivered	8 buses
	Sold a Taurus HFC prime mover	N/A	1 prime mover	Delivered	10 trucks
	Delivered 2 BEV mini-buses	200	2 mini-buses	Delivered	16 buses
	Sales Agreement to supply a HFC powered waste collection truck	700	3 refuse trucks	2 delivered & 1 in build ¹	83 trucks
	Sales Agreement to supply two Taurus HFC prime movers	13,000	2 prime movers	In build ¹	100 vehicles
	Sale of HFC concrete mixer in March 2025; follow-up order in August 2025	4,000	2 concrete mixers	In build ¹	1,000 vehicles
	Sale Agreement for the supply of two Taurus HFC prime movers	+30 trucks	2 prime movers	Awaiting confirmation of CPs	10 trucks
INTERNATIONAL MARKET					
	Vehicle sale to be used as demonstration unit for additional sales	Distributor	1 refuse truck	In build ¹	100 trucks
	Supplying HFCEVs in California	Distributor	1 prime mover 1 refuse truck	Awaiting certification ²	50 trucks
	MOU for the supply of FCEV and BEV into the US market	Distributor	-	Awaiting certification ²	100 trucks
	Sales agreement for the supply of 5 buses in Ho Chi Minh City	N/A	3 mini-buses, 2 coaches, 1 electrolyser, 1 refueller	Awaiting confirmation	10 buses
	Supply & Distributor Agreement for hydrogen equipment	N/A	2 prime movers, 4 electrolysers, refuelling & storage	Awaiting confirmation of CPs	2,000 vehicles

* Estimated potential orders based on indicative fleet size

1. In build: the process of commencing building a vehicle

2. Awaiting certification on a particular component of the vehicle in compliance with international regulations

Serowe Gas Project

Pure One continues to hold a strategic investment stake in Botla Energy Ltd (ASX: BTE), owner and operator of the Serowe CBM project in Botswana. Through its investment in Botla, Pure maintains exposure to potential upside to be realised from its shareholding, without the requirement to invest directly at the asset development level. Botla have indicated the following in recent reporting:

- Firm commitments received to raise A\$1,250,000 via a Placement. Funds raised from the Placement will be used to continue flow-rate testing at Project Pitse, expansion of the exploration and appraisal programme and the next phase of the Bankable Feasibility Study to produce Liquefied Natural Gas (LNG) to the Greater Johannesburg market.
- Exploration & Appraisal – Recertification resulted in 42% increase in 2C to 454bcf
 - Desorption testing generated highly encouraging results; samples currently in crushing test
 - Gas sampling showed impressive results: low CO₂ (0.5%) and the presence of Iso-Butane (0.1%)
 - Planning complete for exploration and development wells
- Farm-in Process – Negotiations continue for the farm-in to the Serowe CBM Project
 - Farm-in is into the asset, preventing dilution of the Botla holding company
 - Funds to be spent on completing the Bankable Feasibility Study and progressing to production
- Gas Sales Agreements – Strong interest, negotiations progressed to non-binding term-sheets
 - Engaged in discussions with 6 potential off-takers to supply gas to Johannesburg industrial base
- Commercialisation Pathway – Market on Botla's door-step
 - SASOL announced it will shut off gas supply in June 2027
 - Johannesburg consumes 100PJ/A
- Solar – Long-term sustainable projects in renewables advance; No on-going cost to Botla
 - Pilot Project Phuthi 4MW, 20-year PPA with BPC. Financial close end Q1/2025 for construction start end Q2/2025

- AAAS 250MW Solar Project nearing end of BFS, targeting end Q1/2025, Botola free-carried

Tenement schedule at end of quarter:

Permit	P1E ownership %	Location
ATP927P	100	Cooper Basin, South West Queensland
ATP2051P	100	Surat Basin, Southern Queensland
ATP1194P	100 ¹	Cooper Basin, South West Queensland

1. Subject to agreement to sell the permit

Corporate

As at 31 December 2025, Pure One held \$1.9 million cash at bank with undrawn funding of approximately \$7.9 million and has funded several vehicles either fully or partially, which the Company expects to sell in the coming quarters and convert into cash.

As at the current date, the Company has 389,583,070 shares outstanding with around 11,100 shareholders on its register.

In October 2025, Pure One secured a \$2.5 million loan facility with Gam Company Pty Limited, providing additional working capital flexibility to support vehicle deliveries, manufacturing activities, and near-term operational requirements.

The facility has an eight-month term and carries an annual interest rate of 15%, payable pro rata. It is secured by a first-ranking security over the Company’s assets and may be repaid early without penalty, providing flexibility in managing the Company’s capital structure. As part of the arrangement, the Company will issue 28 million options exercisable at \$0.13 per option, expiring three years from the date of issue.

The facility strengthens Pure One’s liquidity position at a critical phase of commercial execution, enabling the Company to continue progressing vehicles currently in-build, meet customer delivery timelines, and capitalise on a growing pipeline of domestic and international opportunities.

For further information, please contact:

Mr Scott Brown
 Managing Director

Telephone +61 (0) 2 9955 4008 or admin@purehydrogen.com.au
 Or visit our website at www.pure1corp.com

Forward-Looking Statements This announcement may contain ‘forward looking statements’ concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be ‘forward looking statements’. Often, but not always, ‘forward looking statements’ can be identified by the use of forward looking words such as ‘may’, ‘will’, ‘expect’, ‘intend’, ‘plan’, ‘estimate’, ‘anticipate’, ‘continue’, ‘outlook’, and ‘guidance’ or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management’s current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially

from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Disclaimer To the maximum extent permitted by law, Pure One and their respective affiliates, related bodies corporate, officers, employees, partners, agents and advisers make no representation or warranty (express or implied) as to the currency, accuracy, fairness, sufficiency or completeness of the information contained in this quarterly report and expressly disclaim all responsibility and liability for any loss or damage arising in respect of any reliance of the accuracy, fairness, sufficiency or completeness of the information contained in this quarterly report , or any opinions or beliefs contained in this document. The Company is under no obligation to update or keep the information contained in this quarterly report current, or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Pure One Corporation Limited

ABN

27 160 885 343

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 (a) Receipts from customers	1	415
(b) Other receipts	-	-
1.2 Payments for		
(a) sales and marketing	(576)	(1,056)
(b) operations	(243)	(399)
(c) projects	(58)	(68)
(d) engineering	-	-
(e) administration and corporate costs	(285)	(450)
(f) mobility	(328)	(665)
(g) inventory	(1,254)	(1,739)
(h) cost of goods sold	-	(42)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	6	9
1.5 Interest and other costs of finance paid	(271)	(275)
1.6 Income taxes paid	-	-
1.7 Government grants and R & D tax incentives	474	1,039
1.8 Other – costs in relation to R & D tax incentive	-	-
1.9 Net cash from / (used in) operating activities	(2,534)	(3,231)

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) property, plant and equipment	(700)	(700)
(c) hydrogen project & vehicle development	(28)	(67)
(d) exploration & evaluation	(25)	(25)
(e) investments	-	-
(f) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(g) entities	-	-
(h) tenements	-	-
(i) property, plant and equipment	-	-
(j) investments	-	-
(k) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (deposit received for sales of a tenement)	-	-
2.6 Net cash from / (used in) investing activities	(753)	(792)
3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	166	1,196
3.2 Transaction costs related to equity securities	(1)	(86)
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to financing	(135)	(135)
3.5 Proceeds from borrowings	2,500	2,923
3.6 Repayment of borrowings	(423)	(423)
3.7 Transaction costs related to principal portion of lease liabilities	(50)	(99)
3.8 Dividends paid	-	-
3.9 Application funds received	427	427
3.10 Net cash from / (used in) financing activities	2,484	3,803

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,673	2,090
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,534)	(3,231)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(753)	(792)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,484	3,803
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,870	1,870

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,096	2,295
5.2	Call deposits	774	378
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,870	2,673

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1 – Directors fees, Consulting fees & Wages.	(136)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p>		

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	2,500	2,500
7.2 Credit standby arrangements	-	-
7.4 Other (Equity Placement Facility and ATM facility)	7,900	91
7.5 Total financing facilities	10,400	2,591
7.6 Unused financing facilities available at quarter end	7,809	
<p data-bbox="188 654 1401 797">7.7 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <div data-bbox="287 797 1401 1348" style="border: 1px solid black; padding: 10px;"> <p data-bbox="287 797 1401 976">The Company secured a loan facility of \$423,617 from Radium Capital and had received the funds in the September quarter to support upcoming capital expenditure. The funds were repaid in early October 2025. Post the September quarter on 21 October 2025 the Company announced that it had raised \$2.5 Million in debt funding – see ASX announcement - Pure Secures Strategic Funding Facility to Support Growth.</p> <p data-bbox="287 1021 1401 1088">Refer to ASX Announcement made on 8 September 2025 regarding issued 10,882,353 fully paid ordinary class shares at an issue price of \$0.085 per ordinary class shares to professional investors.</p> <p data-bbox="287 1133 1401 1200">Refer to ASX Announcement made on 30 September 2024 regarding equity placement facility of \$6 million provided by Long State Capital.</p> <p data-bbox="287 1245 1401 1348">Refer to the ASX Announcement dated 5 August 2024 regarding the \$3 million ATM Facility with Dolphin Capital Partners. During the December quarter, the Company received \$90,830 under this facility.</p> </div>		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(2,534)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(e))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(2,534)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,870
8.5 Unused finance facilities available at quarter end (item 7.6)	7,809
8.6 Total available funding (item 8.4 + item 8.5)	9,679
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.82
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Sign here: 
 Managing Director
 Print name: Scott Brown

Date: 30/01/2026

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".