

30 January 2026

ACTIVITIES REPORT – DECEMBER QUARTER 2025

Investment in Minerals Exploration

At present Ausmon Resources Limited (“Company”) is primarily focussed on rare earths elements (“REEs”) exploration in the Limestone Coast in South Australia having regards to results achieved from recent drilling activities and the successes reported by other explorers on REEs mineralisation within ionic clay in the Loxton/Parilla Sands.

The Company holds 100% interests in four tenements in Limestone Coast covering a total area of 2,529 km², namely Parrakie, Peake, Wilkawatt and Wolseley. A tenement, Turkey Hill, is also held in Central Queensland.

REEs currently recognised as critical minerals for its use in semi-conductors, magnets and military are widely supported for production by governments in the western world to counteract the stronghold of China in the supply of these minerals.

The Company also holds tenements in the Broken Hill area for exploration of Cobalt, Silver, Zinc and Lead with ready to drill targets identified at Enmore tenement. Gold exploration potential has also been identified in two tenements in the Tumut area.

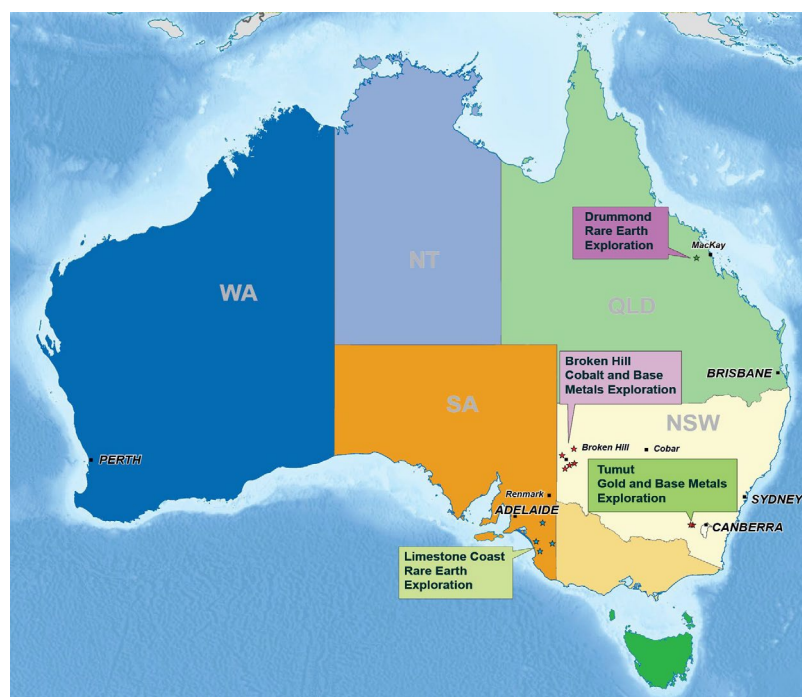


Figure 1: Location of Company Exploration Projects in Australia

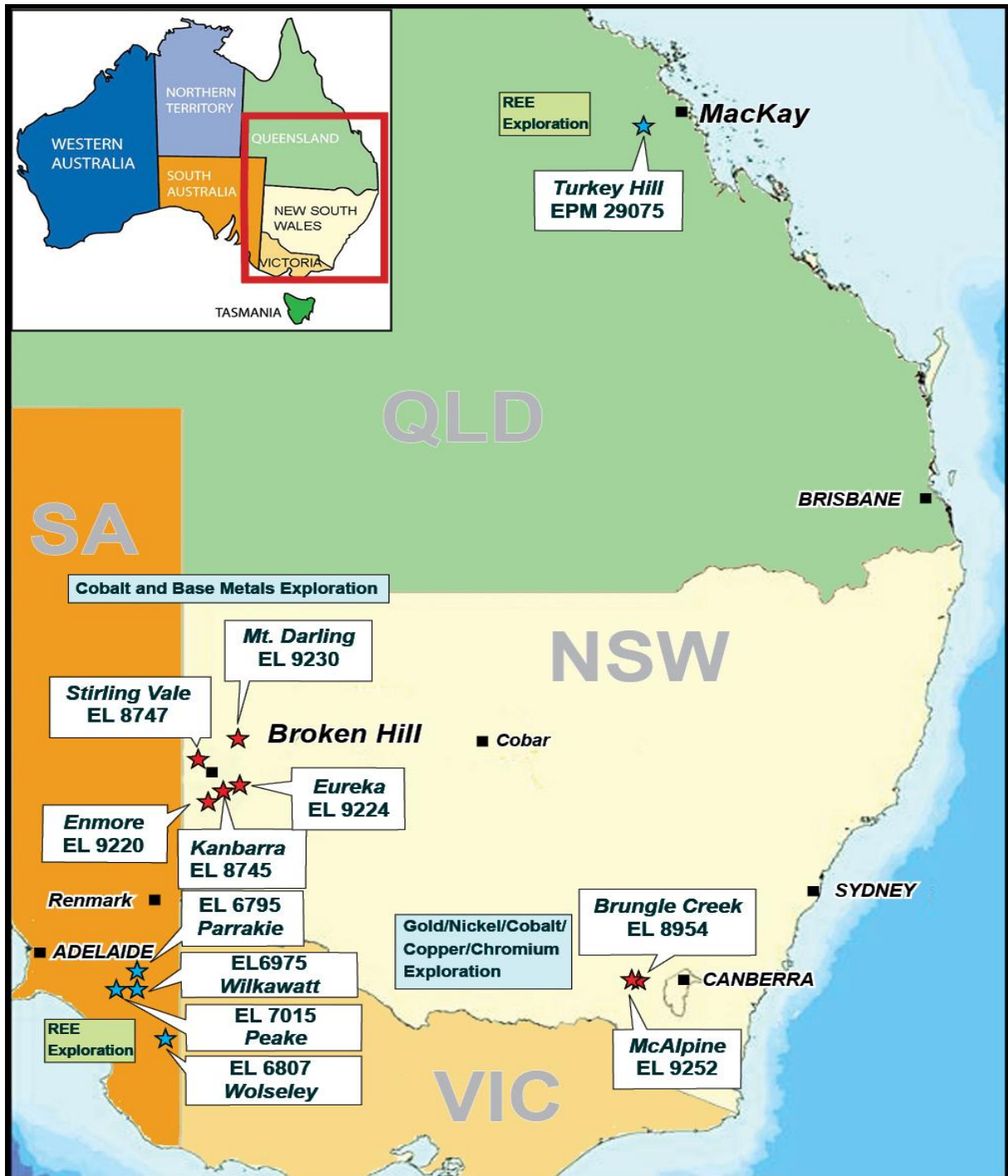


Figure 2: Location of granted licences in NSW, SA and QLD

SOUTH AUSTRALIA

RARE EARTH ELEMENTS (REEs) EXPLORATION

Murray Basin - 100% interest

Parrakie (EL 6795), Wolseley (EL 6807), Wilkawatt (EL 6975) and Peake (EL 7015)

The 4 granted tenements cover a total area of 2,529 km² within the Murray Basin in Limestone Coast approximately 200 kms southeast of Adelaide prospective for REEs in the Loxton/Parilla Sands.

REEs mineralisation is proven in the region with Australian Rare Earths (AR3:ASX) reporting on their tenements located south of the Company's tenements (**Figure 3**) an estimated JORC 2012 resource of 236 Mt @ 748 ppm Total Rare Earth Oxides (TREO) (*AR3 ASX Release of 30th September 2024*) and conducting pre-feasibility studies for mining (*AR3 ASX Release of 23rd July 2025*).

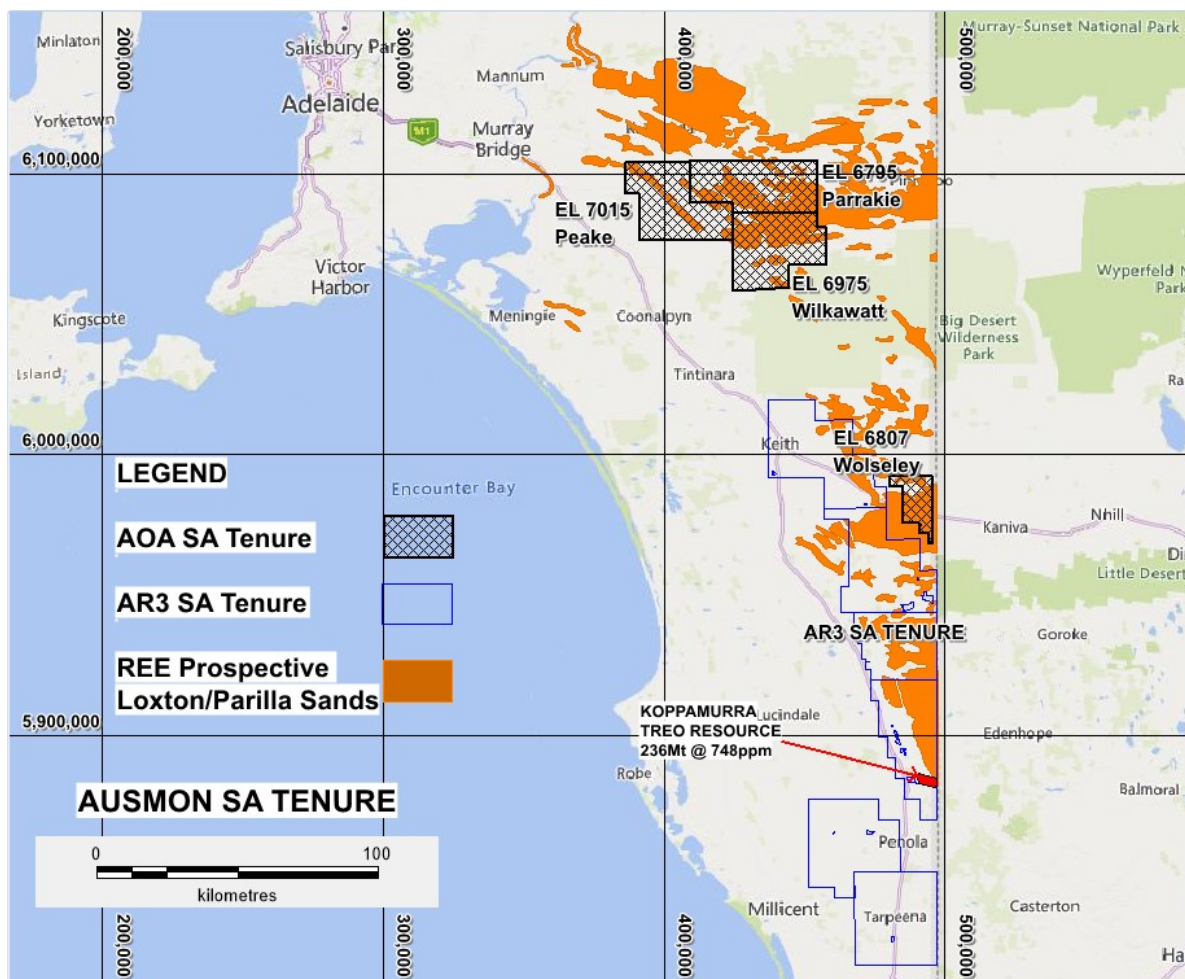


Figure 3: Tenements Parrakie, Wilkawatt, Peake and Wolseley in relation to the target REEs Loxton/Parilla Sands

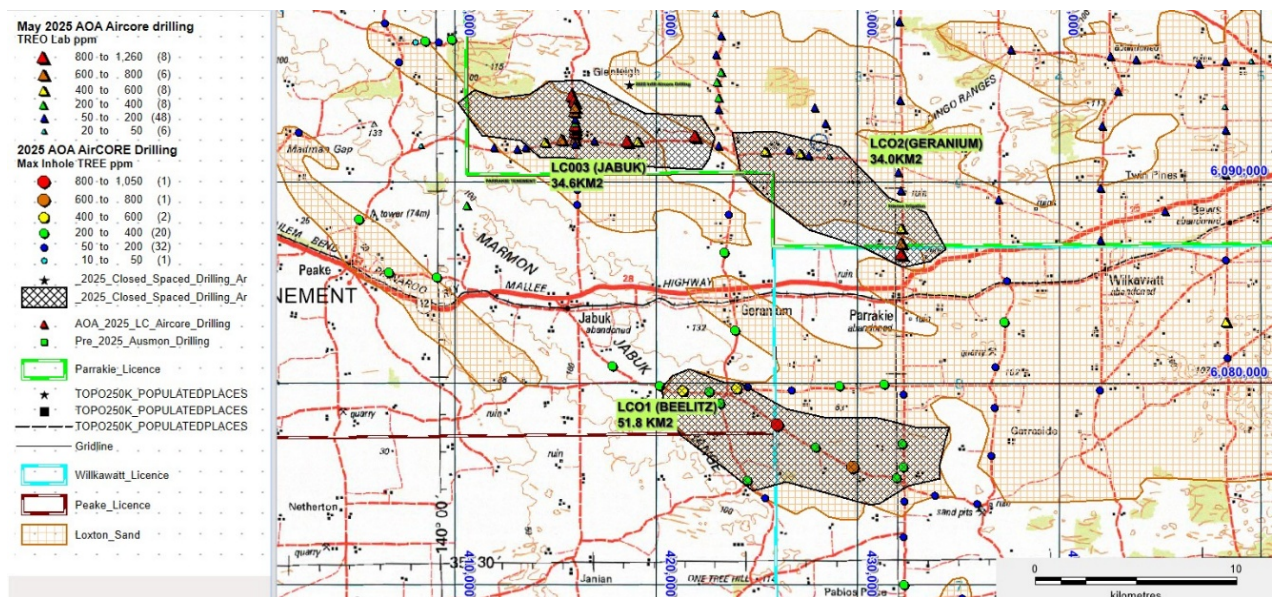


Figure 4: REEs target areas LC01(Beelitz Prospect), LC02 (Geranium Prospect) and LC 03(Jabuk Prospect) based on results from the 2024 and 2025 Aircore drilling programs

From January 2024 to September 2025 the Company conducted several Aircore drilling programs along road verges across substantially the whole of the 3 contiguous tenements Parrakie, Peake and Wilkawatt (**Figure 3**) with encouraging results of elevated REEs mineralisation culminating in the delineation of 3 prospects, shaded area LC01 (Beelitz), LC02 (Geranium) and LC03 (Jabuk) (**Figure 4**), covering a total area of 122 km².

The road verge drilling was very broadly spaced (0.5 km to 1 km) to maximise coverage across the tenements at low costs and to identify areas with higher TREO grade for further concentrated drilling. The exploration has now reached the stage that requires grid drilling on spacings of 200 m to 400 m within areas indicating higher ppm TREO and within the 3 target areas Beelitz, Geranium and Jabuck. This represents a change from the road verges drilling conducted to date to drilling within private property in designed grids. Future drilling programs require land access agreements with landholders and community consultations for support.

The recent drilling in September 2025 provided results of TREE and TREO in the December 2025 Quarter (ASX Releases of 8 October 2025 and 20 November 2025) from infill holes between previously drilled holes done on wide spacing. After analysis and study during the December 2025 Quarter of available significant laboratory assays of TREO the Company has decided to initiate a grid-based drilling program for an initial area of 10 km² within Jabuk Prospect (**Figure 5**).

During the December 2025 Quarter the Company has assembled cadastral information in the areas of interest including landholder details. The Company has also delineated proposed drill collars within the Jabuk Prospect.

The landholder and the occupiers of this selected initial area have been contacted for access during December 2025 and the Company looks forward to reaching agreement for the drilling program to proceed in 2026.

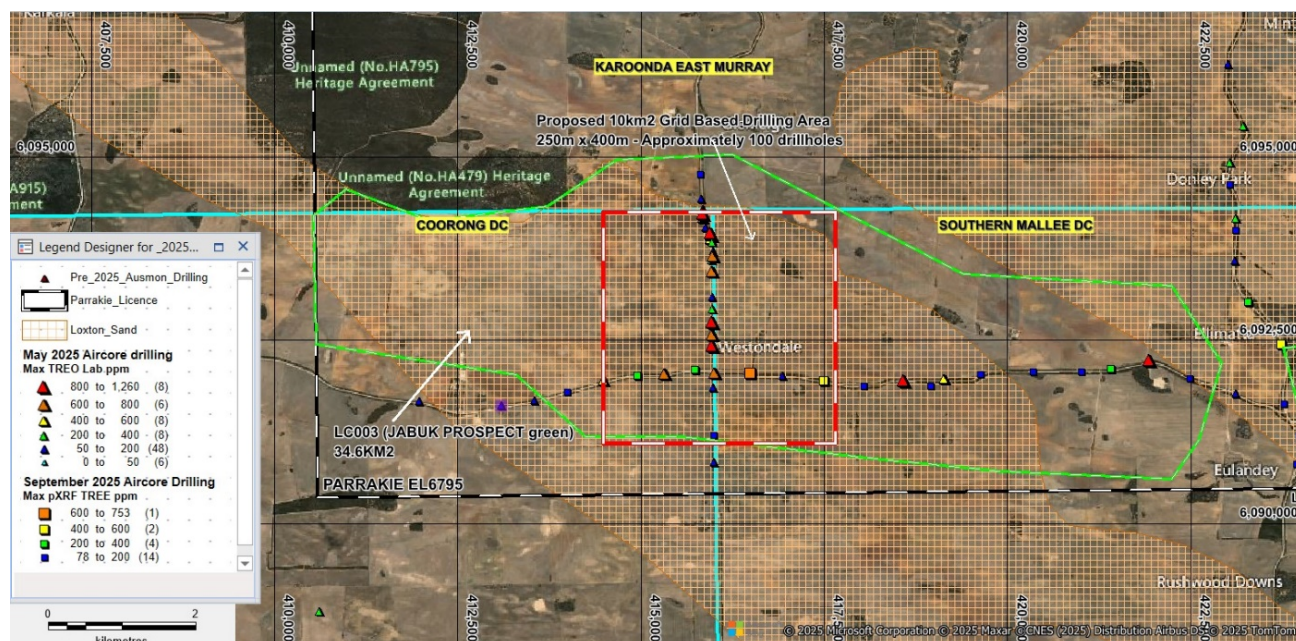


Figure 5: Jabuk Prospect showing the most recent (September 2025) road verge drilling, significant TREE intervals and proposed close spaced grid drilling area (broken red line boundary).

Other landholders within the Geranium and Beelitz Prospects have been contacted in December 2025 or will be contacted in early 2026+ to discuss land access agreements.

An Aircore drilling program is planned for early February 2026 to drill infill holes within the Beelitz Prospect in similar manner done in Jabuk Prospect with the aim to identify a possible area for a future grid-based drilling.

TREO* Results of the 2024 and 2025 Aircore Drilling Programs

In 2024, the Company completed 2 drilling programs for 100 holes along road verges within Parrakie. All holes intersected the target Loxton/Parilla Sands, and every drilled meter was scanned by pXRF and selected drill intervals were submitted to ALS Laboratory in Adelaide for the full REEs suite using method ME-MS81.

The significant drill intersections of TREO are as follows (See ASX Announcement of 29 July 2024):

- 24PKAC052: 1m @ 1,253.9 ppm TREO from 12m, in clayey sand above Gambier Limestone*
- 24PKAC068: 1m @ 1,156.8 ppm TREO from 17m, in clayey sand above Gambier Limestone*

24PKAC094: 1m @ 1,015.2 ppm TREO from 12m, in Karoonda Surface ferricrete above Gambier Limestone
 24PKAC071: 1m @ 1,019.4 ppm TREO from 19m, in clayey sand above Gambier Limestone
 24PKAC079: 1m @ 912.6 ppm TREO from 9m, in sand
 24PKAC054: 1m @ 847.3 ppm TREO from 19m, in clayey sand

High grade of 4,400 ppm Zirconium (“Zr”) is identified in an intersection of an interval between 13 m and 14 m in hole 24PKAC061. The Company will follow up the significance of the presence of Zirconium at a later time as the current focus is on REEs.

Drilling within Peake, Wilkawatt and Parrakie completed in May 2025 for 57 Aircore holes totalling 1,001 m with average depth of 18 m provided laboratory assay results in July 2025.

The significant assays – ppm TREO are as follows (See AOA ASX Announcement of 30 July 2025):

25PEAC005 11-12 m: 1 m @ 2,192
 25WWAC027 12-15 m: 3 m @ 766.5 (incl 12-13 m 1 m @ 1,088)
 25PEAC006 8-9 m: 1 m @ 505
 25WWAC030 16-17 m: 1 m @ 495
 25WWAC029 12-13 m: 1 m @ 472
 25WWAC033 14-15 m: 1 m @ 472

A total of 23 vertical holes was completed for 418 m in September 2025.

The significant assays – ppm TREO are as follows (See AOA ASX Announcements of 8 October 2025 and 20 November 2025):

25PKAC004 16-18m 2m @ 689.04ppm (incl 16-17 1m @ 763.87ppm)
 25PKAC005 15-16m 1m @ 895.95ppm
 25PKAC006 11-12m 1m @ 1038.88ppm
 25PKAC007 12-13m 1m @ 1,452.73ppm
 25PKAC008 5-6m 1m @ 856.89ppm
 25PKAC018 14-17m 3m @ 379.58ppm (incl 16-17 1m @ 764.22ppm)
 25PKAC20 17-20m 3m @ 485.24ppm (incl 18-19m 1m @ 658.55ppm)
 25PKAC021 15-18m 3m @ 429ppm (incl 16-17m 1m @ 578.65ppm)

ppmTREO=(Ce₂O₃+Dy₂O₃+Er₂O₃+Eu₂O₃+Gd₂O₃+Ho₂O₃+La₂O₃+Lu₂O₃+Nd₂O₃+Pr₆O₁₁+Sc₂O₃+Sm₂O₃+Tb₄O₇+ Y₂O₃+Yb₂O₃)

TREO – elements converted to oxides with oxides conversions in brackets Ce(1.1713), Dy(1.1477), Er(1.1435), Eu(1.1579), Gd(1.1526), Ho(1.1455), La(1.1728), Lu(1.1371), Pr(1.2082),Nd(1.1664), Sc(1.5338), Sm(1.1596), Tb(1.1510), Y(1.2699) and Yb(1.1387)

Future work programs will involve:

- Negotiating land access agreements with land holders and occupiers.
- Run community meetings for support of shallow aircore drilling.
- Delineate proposed drill collars within all 3 areas where access is available and rank based on drill hole assays.
- Finalise drill collars on the selected grid drill area and, plan drilling and funding.

NEW SOUTH WALES **COBALT, COPPER, LEAD, ZINC AND SILVER EXPLORATION** **Near Broken Hill – 100% interest**

Kanbarra (EL 8745), Stirling Vale (EL 8747), Enmore (EL 9220), Eureka (EL 9224) and Mt Darling (EL 9230)

The 5 granted licences cover an area of approximately 685 km² near Broken Hill (**Figure 6**) prospective for base metals.

Within the 3 tenements Enmore (EL 9220), Eureka (EL 9224) and Mt Darling (EL 9230) (**Figure 6**) the Company aims to explore for Broken Hill-type Pb-Zn-Ag, Iron Oxide Cu-Au (IOCG) and cobalt mineralisation within Palaeoproterozoic Willyama Supergroup rocks as found by Cobalt Blue (COB:ASX).

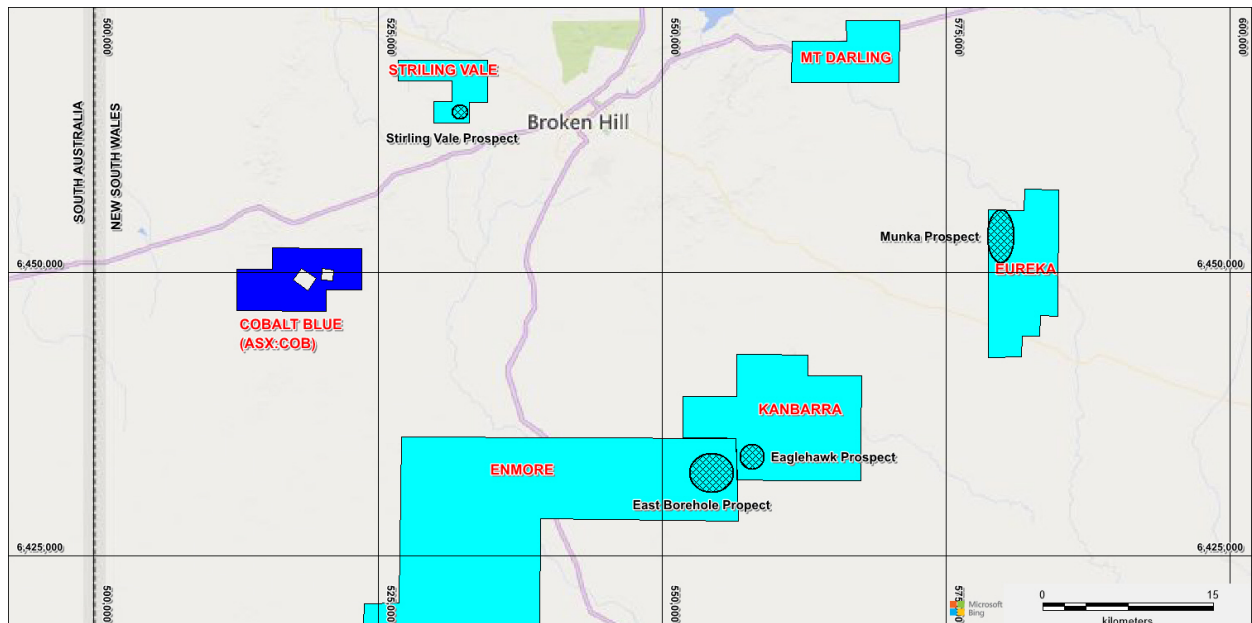


Figure 6: Location of granted tenements near Broken Hill and the key prospects for exploration

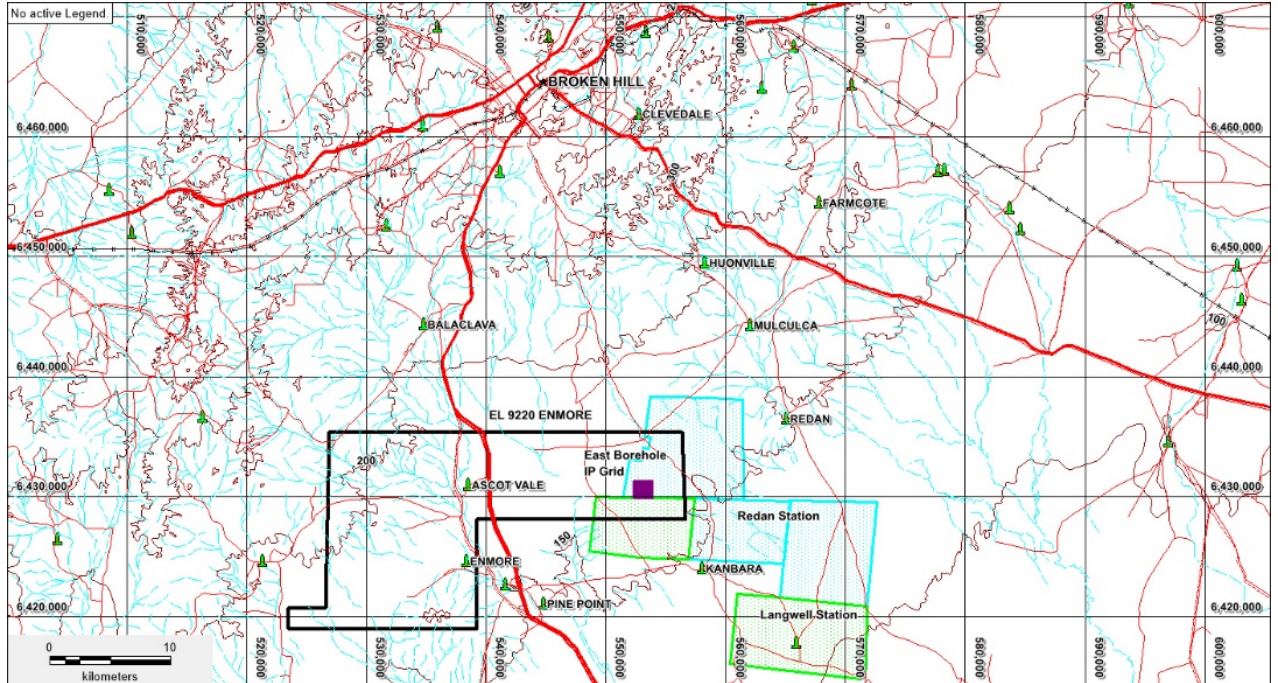


Figure 7: East Borehole Prospect within EL 9220 Enmore southeast of Broken Hill Enmore (EL 9220), Eureka (EL 9224) and Mt Darling (EL 9230)

Enmore (EL 9220)

An IP survey conducted in 2023 within Enmore EL 9220 (**Figure 7**) defined 2 main anomalies within the East Borehole Prospect at the contact of the Cues Formation and Redan Gneiss. (*See the September 2023 Quarter Activities Report released on ASX on 31 October 2023*).

To test those 2 targets a two-hole RC drilling program commenced on 29 May 2024 at the locations in Table 1. The drilling was paused after difficulties were encountered at the first hole EBRC001(EB1) at 192 m down hole and target depth of 275 m could not be reached. Samples from the hole have been scanned with the Company’s Vanta pXRF and selected samples have been assayed in April 2025 at the ALS laboratory.

A review of the pXRF results was conducted and the diagnosis is that the drilling encountered rhythmic layering of Cues Formation, metasedimentary composite gneiss and quartz+iron oxide+/-sulphide granular rocks over the first 70 m. Deeper downhole there were alternating layers of amphibolite granulite gneiss, sheared biotite schist, and metasedimentary composite gneiss. A geological cross section based on these results is shown at **Figure 8**.

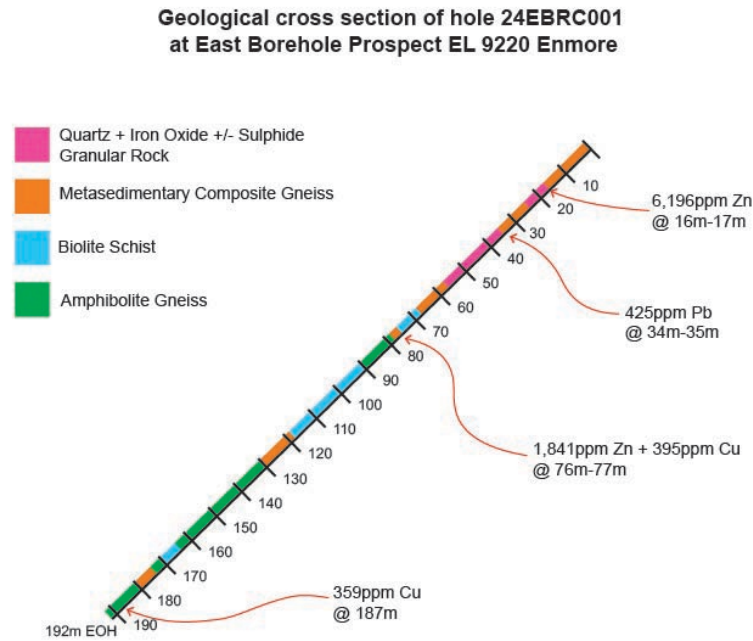


Figure 8: Geological Cross Section of hole 24EBRC001 based on pXRF data showing elevated downhole geochemistry

The preliminary results from the pXRF scans indicate significant intersections of base metals as follows (see AOA ASX Announcement of 17 March 2025):

- **6,196 ppm Zinc @ 16 m-17 m**
- **425 ppm Lead @ 34 m-35 m**
- **1,841 ppm Zinc + 395 ppm Copper @ 76 m-77 m**
- **359 ppm Copper @ 187 m**

The elevated Zinc and Manganese geochemistry in particular is an encouraging indication that there may be base metals sulphides at depth.

28 of the samples collected between 0 and 80 m downhole and 2 samples collected at the base of the hole between 120 m and 128 m were submitted to the laboratory for assay for multi element geochemical method ME-MS61.

Significant assay intervals are as follows (see AOA ASX Announcement of 15 April 2025):

- **36-40 m: 4 m @ 1,095 ppm Zn, 400 ppm Mn¹ and 176 ppm Pb**
- **40-68 m: 28 m @ 583 ppm Zn**
- **68-77 m: 7 m @ 1,168 ppm Mn¹**
- **120-128 m: 8 m @ 1,622 ppm Mn and 369 ppm¹**
- **Upper portion of the hole to 68 m averages 26 ppm Ga²**

Zn = Zinc; Mn = Manganese ; Pb = Lead; Ga = Gallium.

¹ The Palaeoproterozoic Broken Hill Pb–Zn–Ag stratiform orebody is intimately associated with Manganese rich garnet-bearing rocks.

² Gallium is currently considered a critical metal used in cutting-edge technologies, including semiconductors, data centers, satellite communications, smart phones, medical, radar and military equipment e.g. high energy lasers in anti-drone systems. China which accounts for 98% of world production of Gallium has recently banned its export along with Antimony and Germanium. 10-20% of global Gallium supply is mainly obtained as a byproduct from the refining of zinc ores, particularly sphalerite (ZnS).

After review on how best to drill the IP targets the Company has decided on RC pre-collars to about 190 m with diamond tails for the remainder of the hole. The Company plans to resume the drilling at East Borehole in 2026 subject to financing.

Hole	East (MGA54)	North (MGA54)	Elev	Dip	Azim (MGA54)	Depth
EB1	552450	6430450	174	-60	180	275
EB2	553650	6430870	178	-60	180	325

Table 1: East Borehole drill collars

Future work programs will involve:

- Completion of drill holes EB1 and EB2 with RC pre-collars and diamond tails to proposed depths shown in Table 1.
- Fine fraction soil grid sampling at other target areas within of the Clues Formation where there has been very little exploration apart from a small historic shallow drilling program in the south of the area. This is a high priority area for surficial exploration within the Enmore tenement.

Eureka (EL 9224) and Mt Darling (EL 9230)

During the December 2025 Quarter there have been no activities within Eureka (EL 9224) and Mt Darling (EL 9230) as the Company focuses at Enmore which has generated ready to drill targets.

Kanbarra (EL 8745) and Stirling Vale (EL 8747)

No field activities have been conducted during the December 2025 Quarter and the Company will consider new areas within those tenements for future exploration work.

NEW SOUTH WALES

GOLD EXPLORATION

Near Tumut – 100% interest

Brungle Creek (EL 8954) and McAlpine (EL 9252)

In a region with potential for gold and base metals, the two adjacent tenements Brungle Creek EL 8954 and McAlpine EL 9252 (**Figure 9**) cover a total area of approximately 106 km² 15 km north-east of Tumut, 15 km south-east of Gundagai and adjacent to the serpentine ridge of the Honeysuckle Range.

Gold exploration is currently the focus as opposed to base metals having regards to results of surface sampling conducted in the past few years. During the December 2025 Quarter no field activities have been conducted at Brungle Creek EL 8954 and McAlpine EL 9252 as the Company focusses on REEs exploration.

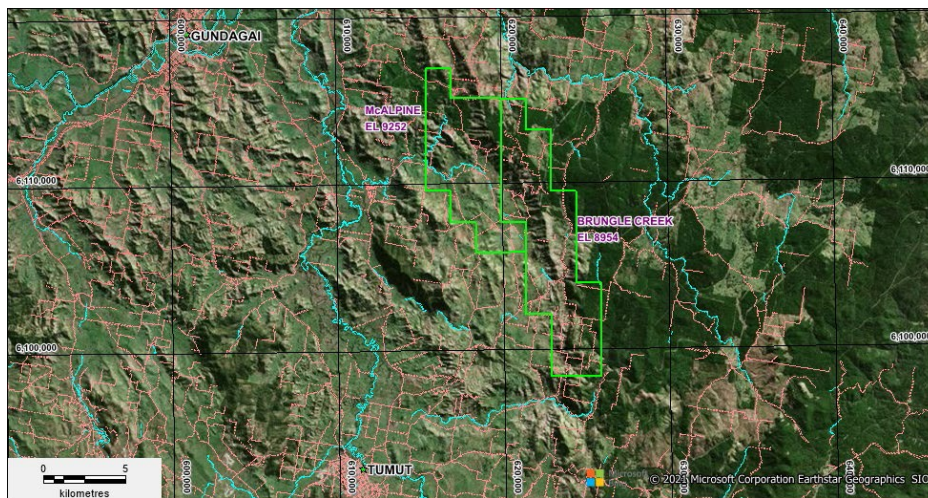


Figure 9: McAlpine EL 9252 and Brungle Creek EL 8954 location map – BING Aerial Photograph

QUEENSLAND

RARE EARTHS EXPLORATION

Drummond Basin - 100% interest

Turkey Hill (EPM 29075)

The tenement covers an area of 320 km² located within the Drummond Basin, 165 km southwest of MacKay and 34 km northwest of Moranbah accessible via the sealed Peak Downs Highway then via the sealed Goonyella and Pasha Roads and unsealed station tracks and fence lines (**Figure 10**).

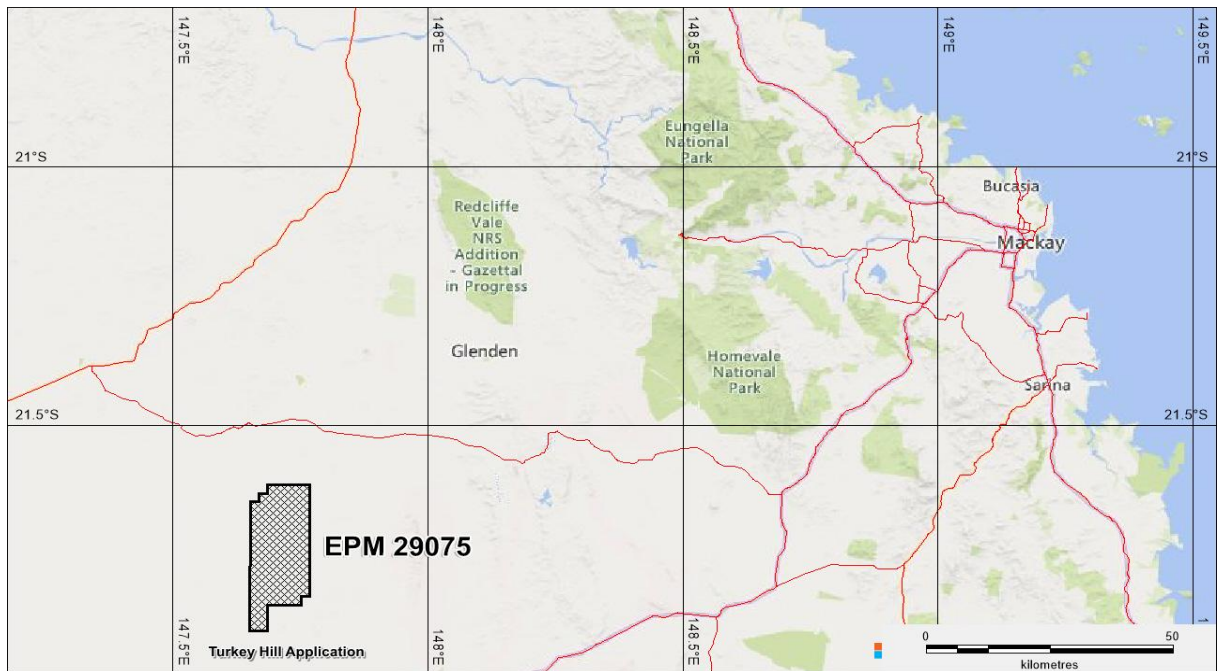


Figure 10: Location of Turkey Hill tenement application.

The Turkey Hill project (**Figure 10**) is targeting a surficial layer of clays and iron-manganese-rich pisolites, and nodules forming part of a sequence of a tropically weathered sedimentary basin of Tertiary age. They are poorly consolidated and predominantly clay-rich, with minor amounts of fine sand and gravel. The basin overlies and is adjacent to alkali granitic rocks which have historically produced significant tin and tungsten and are enriched in rare earth elements (**Figure 11**). The granites are the possible source of the rare earths.

The REE mineralisation, if any, is likely concentrated in the weathered profile where it has dissolved from its primary mineral form, such as monazite, and then ionically bonded (adsorbed) or colloiddally bonded on to fine particles of aluminosilicate clays, including kaolinite.

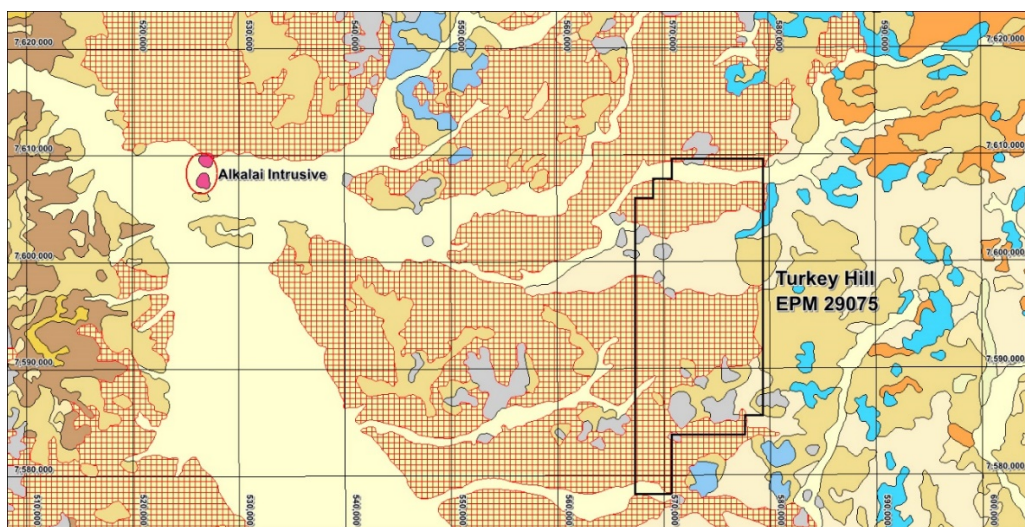


Figure 11: Turkey Hill tenement showing the REE target stratigraphy in red hatch

No field work was undertaken during the December 2025 Quarter following the completion of an initial field-based exploration program in the June 2025 Quarter which was adversely impacted by rain.

Future work programs will involve:

- Sampling traverses along roads and fence lines
- Roadside mapping of regolith and geology
- Communication with landholders
- Surface shallow Aircore traverses along road verges

TECHNICAL RELEASES RELEVANT TO THE REPORT FOR DECEMBER 2025 QUARTER

This Quarterly Activities Report contains information extracted from the Company’s ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results can be found in the following announcements lodged on the ASX:

31 October 2023	Quarterly Activities Report
29 July 2024	Results of Drilling for Rare Earths at Parrakie EL 6795 SA
31 January 2025	Quarterly Activities Report
18 February 2025	Field Reconnaissance for Rare Earth Drilling SA
17 March 2025	pXRF Scan Results of Samples RC Holes at EL9220 Enmore NSW
15 April 2025	Assay Results from East Borehole prospect EL 9220 Enmore NSW
30 April 2025	Quarterly Activities Report
2 May 2025	Drilling for Rare Earth Elements commenced in SA
20 May 2025	Drilling for Rare Earth Elements completed in SA
30 July 2025	Drilling Assay Results for Rare Earth Elements in SA
31 July 2025	Quarterly Activities Report
12 September 2025	Drilling for Rare Earth Elements in Limestone Coast, SA
16 September 2025	Completed aircore drilling for Rare Earth Elements in SA
8 October 2025	Rare Earth Elements results from pXRF scan of samples in SA
31 October 2025	Quarterly Activities Report
20 November 2025	Rare earth elements laboratory results from samples in SA
28 November 2025	Chairman’s Address to Shareholders
28 November 2025	Presentation at AGM

The Company is not aware of any new information or data that materially affects the information included in these announcements.

EXPLORATION EXPENDITURE

During the quarter the Group incurred (as adjusted for accrual basis of accounting to the cash flow item 2.1(d) in Appendix 5B) the following amounts in mineral exploration and evaluation activities:

	\$
Drilling and assays	9,000
Geology and geophysics	8,000
Project and tenement management costs	10,000
Total	<u>27,000</u>

There were no mining production and development activities during the December 2025 Quarter.

LICENCES STATUS

Minerals tenements held as of 31 December 2025 and their locations are set out in the table below. There has been no change in the tenement holdings during the December 2025 Quarter.

Tenement	Area Name	Location	Beneficial Interest	Status
EL8745	Kanbarra	NSW Broken Hill	100%	Expiry on 15 May 2030
EL8747	Stirling Vale	NSW Broken Hill	100%	Expiry on 24 May 2030
EL 9220	Enmore	NSW Broken Hill	100%	Expiry on 21 July 2026
EL 9224	Eureka	NSW Broken Hill	100%	Expiry on 21 July 2026
EL 9230	Mt Darling	NSW Broken Hill	100%	Expiry on 21 July 2026
EL 8954	Brungle Creek	NSW Tumut	100%	Expiry on 11 March 2026
EL 9252	McAlpine	NSW Tumut	100%	Expiry on 6 August 2026
EL 6795	Parrakie	SA Murray Basin	100%	Expiry on 4 July 2028
EL 6807	Wolseley	SA Murray Basin	100%	Expiry on 18 July 2028
EL 6975	Wilkawatt	SA Murray Basin	100%	Expiry on 7 February 2030
EL 7015	Peake	SA Murray Basin	100%	Expiry on 20 September 2030
EPM 29075	Turkey Hill	QLD Drummond Basin	100%	Expiry on 17 September 2029

CORPORATE

Payments to related parties of the entity and their associates

The aggregate amount of payments to related parties and their associates for the quarter reported in item 6.1 in Appendix 5B Cash Flow Report of \$34,000 was as follows:

- Director's management fees and superannuation	\$31,000
- Office rent contribution to a related entity of Managing Director John Wang	\$3,000

The aggregate amount of payments to related parties and their associates for the quarter reported in item 6.2 in Appendix 5B Cash Flow Report of \$3,000 was as follows:

- Director's management fees and superannuation	\$3,000
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Competent Person Statement

The information in the report above that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled by Mr Mark Derriman, who is the Company's Consultant Geologist and a member of The Australian Institute of Geoscientists (1566). Mr Mark Derriman has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Mark Derriman consents to the inclusion in this report of matters based on his information in the form and context in which it appears.

Forward-Looking Statement

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Ausmon Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Authorised by the Board of Directors

Eric Sam Yue

Company Secretary

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Email: office@ausmonresources.com.au

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

AUSMON RESOURCES LIMITED

ABN

88 134 358 964

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation		
(b) development		
(c) production		
(d) staff costs	(40)	(74)
(e) administration and corporate costs	(82)	(112)
1.3 Dividends received (see note 3)		
1.4 Interest received		
1.5 Interest and other costs of finance paid	(30)	(55)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (GST, projects)	3	12
1.9 Net cash from / (used in) operating activities	(149)	(229)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements		
(c) property, plant and equipment		
(d) exploration & evaluation	(73)	(127)
(e) investments		
(f) other non-current assets		

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities		
(b) tenements		
(c) property, plant and equipment		
(d) investments	-	66
(e) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other		
2.6 Net cash from / (used in) investing activities	(73)	(61)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2 Proceeds from issue of convertible debt securities		
3.3 Proceeds from exercise of options		
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	(9)
3.5 Proceeds from borrowings	360	805
3.6 Repayment of borrowings	(100)	(460)
3.7 Transaction costs related to loans and borrowings	(16)	(16)
3.8 Dividends paid		
3.9 Other		
3.10 Net cash from / (used in) financing activities	244	320

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	19	11
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(149)	(229)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(73)	(61)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	244	320

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	41	41

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	41	19
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	41	19

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	31
6.2	Aggregate amount of payments to related parties and their associates included in item 2	3

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	2,000	785
7.2 Credit standby arrangements		
7.3 Other (Loan Notes)	500	500
7.4 Total financing facilities	2,500	1,285
7.5 Unused financing facilities available at quarter end		1,215
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
	<p>-Fort Capital Pty Ltd, an unrelated company, has provided a loan facility to the Company to fund general working capital of up to \$1,600,000 until 01 October 2026. In December 2025 the loan facility agreement was varied to increase the loan facility amount up to \$2,000,000 and to extend the loan availability period to 1 October 2027. The funds advanced under the loan facility are unsecured and bear interest at 11% per annum.</p> <p>-The Company raised \$500,000 for general working capital by the issue of unsecured Loan Notes to an unrelated entity. The Loan Notes bear interest at the rate of \$10.5% per annum and will mature on 30 March 2026, following an extension from maturity date of 29 December 2025.</p>	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(149)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(73)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(222)
8.4 Cash and cash equivalents at quarter end (item 4.6)	41
8.5 Unused finance facilities available at quarter end (item 7.5)	1,215
8.6 Total available funding (item 8.4 + item 8.5)	1,256
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.66
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
	Answer: N/A

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2026.....

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.