



InteliCare Holdings Ltd

ABN 84 622 484 397

ASX Code

ICR

Corporate Directory

Non-Executive Chair

Dr Neale Fong

Non-Executive Director

Mr Greg Leach

Interim Executive Director

Tim Chapman

Company Secretary

Mr Neil Hackett

Issued Shares

621,337,609

Unlisted Options &

Performance Rights

225,466,666

Company Details

Email

investors@intelicare.com.au

Website

www.intelicare.com.au

Registered & Principal Office

Level 1, 299 Vincent St

Leederville WA 6001

InteliCare Operations Update December 2025 Quarter

Highlights

- **Discussions with mecwacare are continuing towards a broader commercial agreement following completion of the successful pilot and cooperative operational engagement**
- **Further milestone for the InteliCare deployment at Hardi with implementation now underway at Seven Hills, the fourth facility within the Hardi network**
- **December quarter focused on execution, including commercial negotiations, deployment delivery, leadership transition planning and pipeline expansion**
- **CEO recruitment process nearing completion, supporting the Company's next exciting phase of growth and commercial scale**

InteliCare Holdings Ltd ("ICR" or the "Company") (ASX: ICR), an Australian Software-as-a-Service (SaaS) technology company commercialising its proprietary AI driven InteliCare platform (InteliCare) in the aged care, disability and health sectors is pleased to provide this Quarterly Report together with an operational and business update.

InteliCare utilises smart sensors and artificial intelligence (AI), to empower care providers to tailor care solutions for their customers, delivering improved care outcomes and increasing client independence.

Tim Chapman, Interim Executive Director commented, "The December quarter was an extremely important period. While quieter from an external announcement perspective, the Company made clear and meaningful progress across several key fronts — advancing commercial discussions, expanding deployments with existing customers, strengthening our commercial pipeline, and progressing our leadership transition.

Engagement with mecwacare continued to move forward as we work toward finalising a broader commercial agreement to deploy InteliCare across their network of 22 Residential Aged Care facilities. We also commenced deployment of our solution at Seven Hills, the fourth site (of six) within the Hardi Aged Care network representing another tangible and significant step in expanding our relationship with Hardi. Outside of Hardi and mecwacare, we were also delighted to progress a number of other commercial opportunities within our pipeline to contract stage.

We are also nearing completion of our CEO recruitment process, which will provide leadership capacity to support the next stage of execution.

With multiple workstreams converging, InteliCare enters the next quarter with growing confidence, improving visibility across near-term opportunities, and a clear focus on converting pipeline activity into contracted deployments. I'm looking forward to updating shareholders on all fronts during the next quarter"

Review of Operations

Aged Care Providers

mecwacare

InteliCare continued to work closely with mecwacare, one of Victoria's largest not-for-profit aged care providers, as the parties progressed finalising the terms of a broader commercial agreement.

This work builds on the pilot deployment undertaken at the Trescowthick Centre, with ongoing engagement focused on commercial structure, deployment scope, and scalability across mecwacare's broader operations. Collaboration between the respective project teams has remained strong, with discussions centred on establishing a long-term framework to support wider rollout.

The Company is encouraged by the progress made during the period and remains focused on completing the commercial agreement in the very near term. An update will be provided to the market once formalised.

Hardi Aged Care

InteliCare continued to expand its footprint within the Hardi network, with implementation of the InteliCare solution commencing at Seven Hills, the fourth Hardi for InteliCare to be deployed.

This latest deployment builds on prior site implementations and reflects the ongoing expansion of the InteliCare platform across Hardi's operations. The Company continues to support Hardi through a structured rollout approach, ensuring deployments are embedded operationally and positioned to scale across the group.

To date, ICR has received ~\$980,000 out of the total of \$1.7 million Hardware and Implementation fees to be generated from this agreement. As previously disclosed, approximately \$400,000 pa in SaaS fees will be generated once the platform is fully deployed across all six sites. Monthly SaaS fees are now being received from Manly Vale and Blacktown deployments.

Pipeline

With deployments continuing to expand, the evidence base supporting InteliCare's value proposition continues to strengthen. InteliCare can now demonstrate the solution delivers improved care outcomes, driving staffing productivity and efficiencies, improving asset management as well as resident engagement all supported by our leading AI models. With this expanding evidence base, InteliCare continues to broaden and advance its commercial pipeline. Shareholder will be update in due course once agreements are executed.

Product Enhancement and Roadmap

During the quarter, InteliCare continued to build upon the learnings from the mecwacare trial, in particular extending InteliCare's nurse call integration features reducing operational / deployment costs.

Key developments include:

- Enhanced Real Time Location System (RTLS) support within the Intelicare Staff CONNECT app, including the ability to manually or automatically mark events as Attended based on staff location
- Enhancements to InteliCare's Annunciator App to allow for full configuration of event types, priority, colour coding and per event type escalation pathways.
- Updates to the event confidence categorisation model to support accurate Generative AI analysis and summarisation of events.

- The release of a new Installer App leveraging Light Detection and Ranging) LiDAR to automate spatial data collection and sensor placement optimisation reducing the time/cost of sensor deployments

Other development activities currently underway include:

- Advanced Resident Social Isolation detection
- Scalability and cost optimisations
- Improved wearable device support

These initiatives reinforce IntelliCare's alignment with the new Aged Care Act, helping facilities improve care outcomes, achieve operational efficiencies, and meet compliance and reporting requirements.

Cash Position and a Continued Focus on Expenditure

Receipts from sales activities for the quarter was \$121k up marginally from \$113k for the prior quarter. December 2025 quarter key expense components included staff costs (\$385k), research and development costs (\$3k), administration and corporate costs (\$302k), advertising and marketing (\$9k) and product manufacturing and operating costs (\$127k). The Company held cash and cash equivalents of \$1,05 million at 31 December 2025. The Company is well funded to continue with its current business operations but will continue to maintain its focus on controlling cash burn.

Payments of \$120k were made to related parties and their associates during the quarter. These payments relate to remuneration arrangements for non-executive directors and service agreements with Forward Logic Pty Ltd.

Leadership Update

Post Daniel Pilbrow stepping down as CEO in the September quarter, the Board commenced a formal process to appoint a new Chief Executive Officer. This process is now nearing its conclusion with the board intending to announce a new CEO in the coming weeks. The board has been delighted with the calibre of applicants to the position and looks forward to announcing its new CEO in due course. To support a smooth leadership transition, Mr Tim Chapman has continued to act as an Interim Executive Director working alongside Mike Tappenden as the Company's executive team.

This announcement is approved for release by the Board of IntelliCare Holdings Limited.

For more information regarding IntelliCare, visit www.intellicare.com.au.

Contact and Authorised for Release to the ASX

Tim Chapman Interim Executive Director, IntelliCare Holdings Ltd, +61 1300 001 145, investors@intellicare.com.au

About Intelicare Holdings Limited

InteliCare is an Australian technology company that has commercialised a predictive analytics hardware and software system for use in the aged care and health industries. IntelliCare believes Australians deserve to age with dignity and through its business-to-business (B2B) and business-to-consumer (B2C) solutions built on its proprietary internet of things (IOT) platform utilising smart sensors and artificial intelligence (AI), IntelliCare aims to enable people to stay in their own homes for longer while empowering healthcare providers to deliver higher quality, more efficient services.