



**Battery Age
Minerals**

QUARTERLY ACTIVITIES REPORT

DECEMBER 2025

Battery Age Minerals Ltd
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December 2025 Quarterly Activities Report

Key highlights:

- **Bleiberg Maiden Drilling Program Finalised**
The Company completed its first modern diamond drilling program at Bleiberg, comprising six diamond drill holes for approximately 1,685 metres, testing multiple high-priority targets within the historic Bleiberg–Kreuth mining district. Assays are pending.
- **Maiden RC Drilling Program Completed at El Aguila**
At El Aguila, Battery Age completed a 23-hole reverse circulation drilling program totalling more than 2,500 metres, testing multiple kilometre-scale gold–silver targets. Geological logging confirmed widespread alteration consistent with a large epithermal system, with assays pending.
- **Falcon Lake Consolidated to 100% Ownership**
The Company secured 100% ownership of the Falcon Extension, consolidating a contiguous 51 km² district-scale lithium landholding at Falcon Lake, Ontario, strengthening the project’s long-term resource and expansion potential.
- **Strong Balance Sheet Following \$5.5 Million Capital Raising**
Battery Age completed a A\$5.5 million capital raising, providing funding to support drilling at Bleiberg and El Aguila, early-stage exploration at the Apex Germanium–Gallium Project (USA), and broader portfolio advancement.
- **US Germanium-Gallium at Apex**
Battery Age advanced early-stage exploration at the Apex Germanium–Gallium Project in Utah, securing a strategic position adjacent to one of the only known high-grade germanium–gallium systems in the United States.
- **Leadership Transition Announced**
Subsequent to Quarter end, the Company announced the appointment of Mr Sebastian Kneer as Chief Executive Officer, with an orderly transition process underway with Mr Nigel Broomham to ensure continuity as Battery Age enters its next phase of growth.

Battery Age Minerals Ltd (ASX: **BM8**, “**Battery Age**”, or “**the Company**”) is pleased to present this Quarterly Activities Report, providing a summary of the exploration, corporate, and operational milestones achieved during the three-month period ending 31 December 2025 (“**Quarter**”), across the Company’s exploration portfolio in Austria, Argentina, US and Canada.

During the December 2025 Quarter, Battery Age successfully completed its 2025 drilling programs across its two core growth assets: the Bleiberg Zinc–Germanium Project in Austria and the El Aguila Gold–Silver Project in Santa Cruz Province, Argentina. The completion of these programs represents a major technical and operational milestone for the Company, transitioning both projects into a results-driven phase.

Across the broader portfolio, the Company also progressed strategic land consolidation in Canada, advanced early-stage exploration activities in the United States and strengthened its corporate platform ahead of the 2026 field season.

Project Activities

Bleiberg Zinc-Germanium Project (Bad Bleiberg, Austria)

Completion of 2025 Diamond Drilling Program

During the Quarter, Battery Age completed its maiden modern diamond drilling program at the Bleiberg Zinc–Germanium Project, marking the first drilling undertaken in the district since mining ceased in the early 1990s.

The 2025 program comprised six (6) diamond drill holes for a total of approximately 1,685 metres, completed by European drilling contractor GEOPS Bohrgesellschaft mbH. Drilling targeted multiple high-priority zones within the historically productive Bleiberg–Kreuth mining district, identified through detailed reinterpretation of historical mine records, geological mapping and structural analysis.

Geological logging identified zones of brecciation, alteration and sulphide mineralisation consistent with the Company’s geological model (visual observations only). All drill core has been logged, cut and submitted to ALS Laboratories for analysis. Assay results were pending at the end of the reporting period and will be reported to the market following receipt, validation and interpretation.

The successful completion of the 2025 program represents a foundational step in modern exploration at Bleiberg and will inform the next phase of target refinement and drilling.

The Bleiberg Project remains central to Battery Age’s European critical-minerals strategy, providing the Company with a unique opportunity to establish a secure, EU-based source of germanium, a critical element for semiconductors, fibre optics, and defence technologies.



Figure 1: Bleiberg Zinc Lead Germanium Project located in the state of Carinthia, Austria.

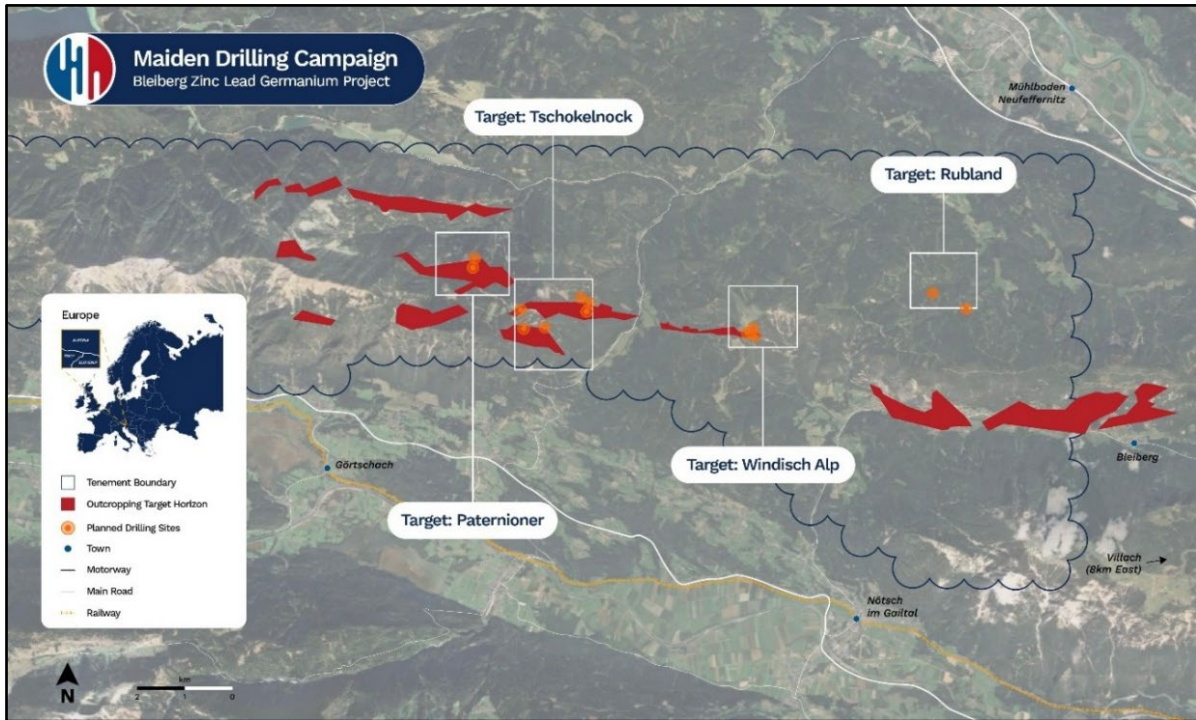


Figure 2: Bleiberg maiden drilling program – permitted drilling locations

Forward work program

Three historically referenced high-grade zones west of the Sattler Shaft, Josefisholle, Riedhartscholle and Kalkscholle – which were historically reported to contain some of the highest Zn–Ge grades within the wider Bleiberg corridor, are being incorporated into BM8’s next drilling permit application, scheduled for lodgement in Q1 2026.

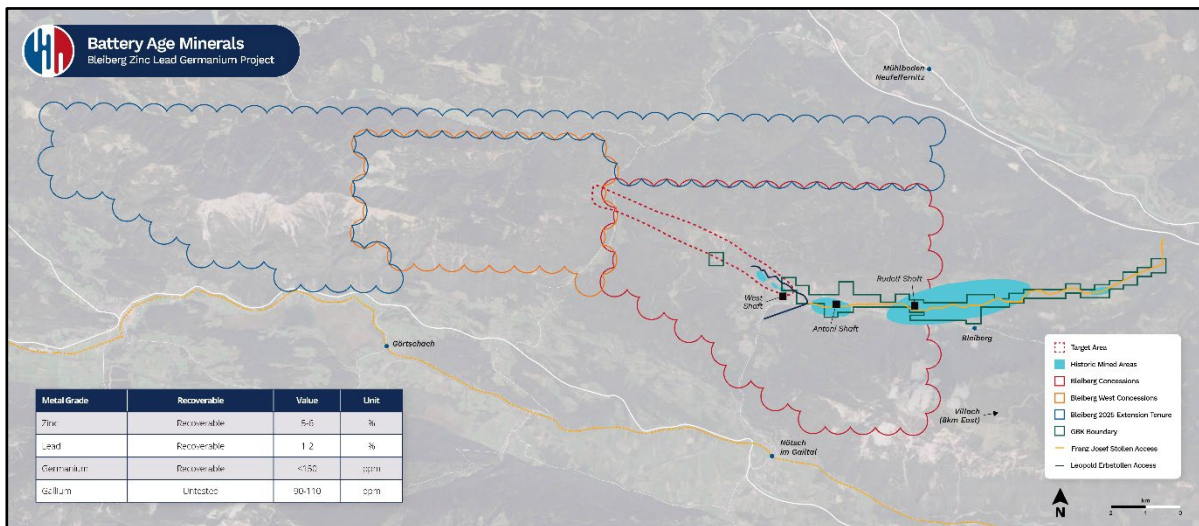


Figure 3: Battery Age exploration tenure, historic mining corridor and production shafts, including Antoni shaft (X474158.8; Y 5165543.6). Inset table demonstrates historical data for the Bleiberg Mine from previous workings¹. 100% staked claims identified in blue & orange (Bleiberg West concessions) and existing earn-in claims shown in red (Bleiberg concessions).

El Aguila Gold-Silver Project (Santa Cruz, Argentina)

Completion of 2025 Maiden RC Drilling Program

During the Quarter, Battery Age completed its maiden reverse circulation (RC) drilling program at the El Aguila Gold–Silver Project, located within the Deseado Massif of Santa Cruz Province, Argentina.

The program comprised 23 RC drill holes for more than 2,500 metres, completed across the Aguila Main, Aguila South and San Cristobal target areas. Drilling was designed to test near-surface mineralisation and assess strike continuity across multiple kilometre-scale structural corridors.

Geological logging identified widespread hydrothermal alteration and veining consistent with a low-sulphidation epithermal gold–silver system, supporting the interpretation of a large and well-preserved mineralised system. More than 2,400 samples were collected and submitted to ALS Global for assay.

All drilling was completed safely and in accordance with approved permits. Assay results remain pending at the end of the Quarter and will be reported once received and validated.

Permits remain in place to continue drilling at El Aguila, with additional approvals being progressed to support future diamond drilling programs targeting depth extensions and structurally controlled zones largely untested below approximately 100 metres.

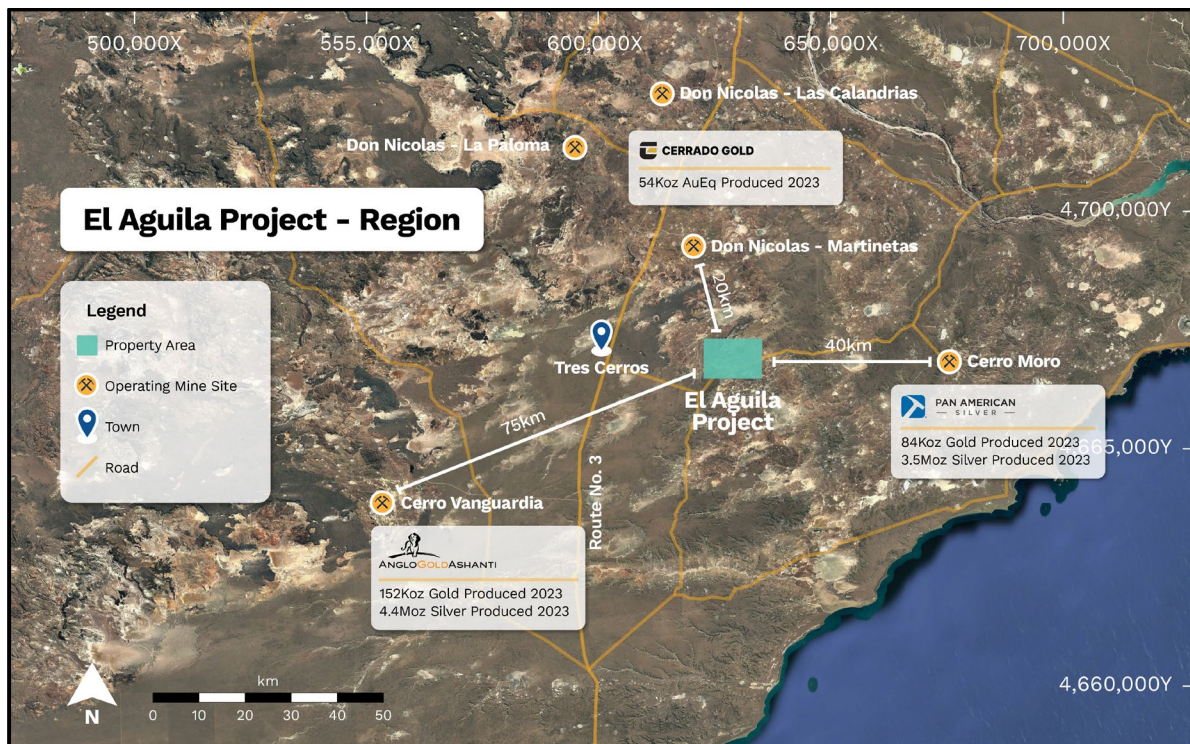


Figure 4: El Aguila – located in the rich gold and silver mining region of Santa Cruz. Proximal to large scale operating Au and Ag mines.

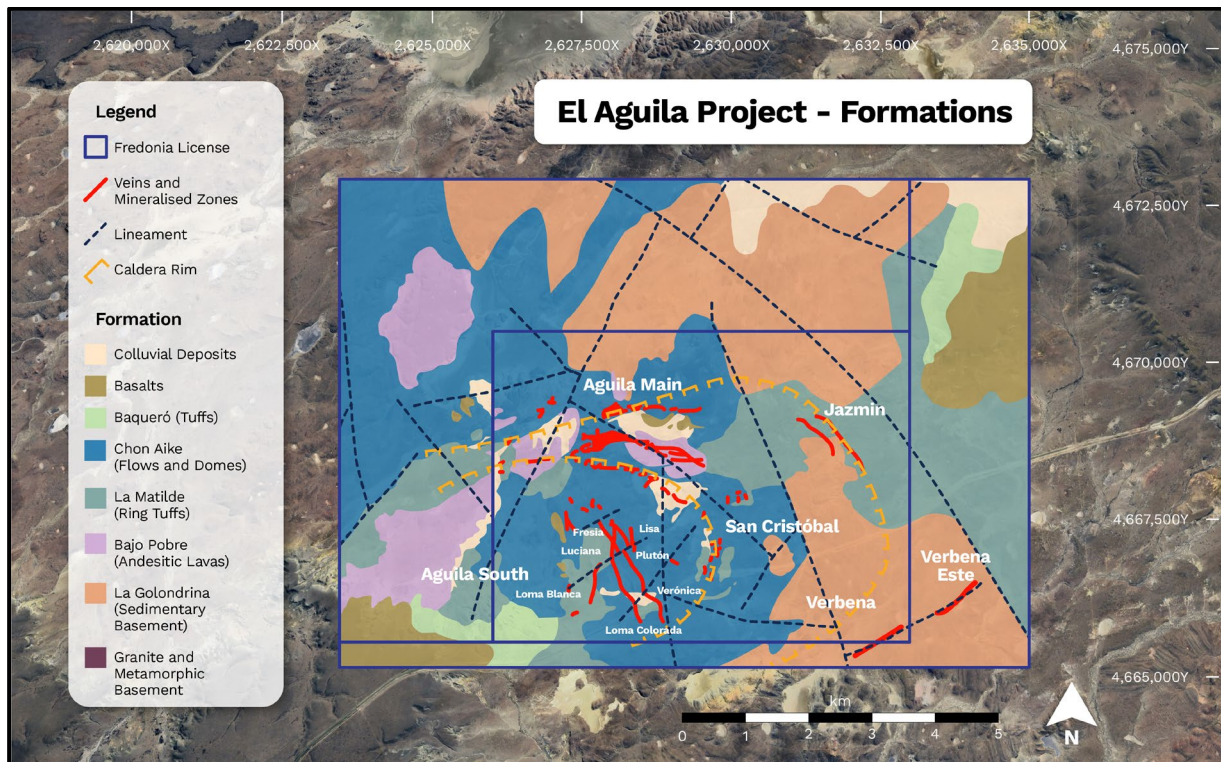


Figure 5: El Aguila project geology. Kilometre scale interpreted mineralised veins outlined in red.

Forward work program

The Company plans to commence diamond drilling at the El Aguila Gold–Silver Project in the first half of calendar year 2026, subject to receipt of final assay results, permitting and logistical readiness. The proposed diamond drilling program is intended to build on the outcomes of the 2025 maiden RC program, with a focus on testing depth extensions, structural controls and priority zones largely untested below approximately 100 metres, as well as selected strike extensions across the Aguila Main, Aguila South and San Cristobal target areas. Results from the RC drilling program will be used to refine collar locations and optimise drill design ahead of commencement.

Falcon Lake Lithium Project (Ontario, Canada)

Falcon Extension – 100% Ownership

During the Quarter, the Company completed the final stage of its earn-in to secure 100% ownership of the Falcon Extension properties in Ontario, Canada. The consolidation of the Falcon Extension strengthens Battery Age’s control over the broader Falcon Lake Lithium Project, forming a contiguous and highly prospective land package within a proven lithium-bearing greenstone belt.

This transaction links Falcon Main, Falcon North and Falcon Extension into a single contiguous 51 km² land position across the Caribou O’Sullivan Greenstone Belt in Ontario, the same belt that has already delivered BM8’s thick, high-grade spodumene intercepts. Consolidation materially strengthens BM8’s control of a district-scale, lithium-endowed corridor with multi-commodity upside, and positions Falcon Lake for future resource definition and expansion.

Previous drilling within the Falcon Lake Project has returned thick, high-grade spodumene-bearing pegmatite intercepts, with additional multi-element geochemistry confirming enrichment in several critical metals. The Company continues to maintain the project in good standing while assessing future exploration timing in line with market conditions.

Previous drilling at Falcon Lake has returned multiple thick, high-grade spodumene-bearing pegmatite intercepts, reinforcing the scale and quality of the mineralised system. Notable intersections include:

- **54.1 m @ 1.74% Li₂O** (hole 24FL-107);
- **55.95 m @ 1.47% Li₂O** (hole 24FL-108);
- **43.0 m @ 1.62% Li₂O** (hole 24FL-114); and
- **22.55 m @ 1.74% Li₂O** (hole 24FL-113).

These results highlight the potential for substantial lithium mineralisation across the Falcon Lake Project and support its continued advancement in 2026.

Apex Germanium Gallium Project (Utah, USA)

Battery Age announced the staking of 129 unpatented lode mining claims covering approximately 2,660 acres adjacent to the historic Apex Mine in southern Utah, USA, marking the Company's first germanium- and gallium-focused asset in North America.

The Apex Mine – also known as the Dixie Mine – was the world's first operation developed primarily for germanium and gallium production, historically reporting grades up to 0.7 % Ge (7,000 g/t) and 2 % Ga (20,000 g/t), together with significant silver by-production. Battery Age's newly secured tenure captures the key structural corridors and stratigraphic horizons associated with the Apex Fault Zone and the brecciated Callville Limestone–Pakoon Dolomite contact, the principal host to mineralisation at the historic mine.

Apex Mine represents one of the only known high-grade Ge–Ga systems in the United States and is strategically positioned amid ongoing U.S. initiatives to re-establish secure domestic supply chains for semiconductor-critical metals. The Project directly complements the Company's Bleiberg Project in Austria, establishing a strong, Western-aligned germanium footprint spanning the United States and the European Union.

During the Quarter, Battery Age advanced early-stage exploration activities at the Apex Germanium Project in the United States. Initial field programs commenced to verify historical germanium occurrences and assess the broader geological setting.

University of Sydney Collaboration

Battery Age executed a Consultancy Agreement and exclusive option with the University of Sydney's School of Chemical and Biomolecular Engineering, led by Professor Kourosh Kalantar-Zadeh, Dr Francois Allieux and Mr Luis Gustavo Campos, to test and assess advanced recovery techniques for germanium.

The project will evaluate innovative electromagnetic-based processing methods for germanium extraction, with arrangements allowing Battery Age to access the research outcomes for testing and evaluation. Should BM8 wish to pursue long-term use, the Company holds an exclusive option to negotiate a licence to use both any resulting project IP and specified University background IP, limited to the field of germanium extraction.

This initiative provides Battery Age with exposure to cutting-edge recovery and recycling research, complementing its exploration and development programs and supporting its broader strategy to establish a vertically integrated germanium supply platform across its Bleiberg and Apex projects.

Jesse Lake Lithium Project (Ontario, Canada)

No exploration activities were conducted during the Quarter.

King Tut Project (Argentina)

No exploration activities were conducted during the Quarter.

Bloom Lake Project (Bloom Lake, Canada)

No exploration activities were conducted during the Quarter.

Next Steps

Battery Age enters 2026 following the completion of its 2025 drilling programs at Bleiberg and El Aguila, and with a strengthened technical and corporate platform.

Key priorities for the coming period include:

- Submission of a follow-up drilling application at the Bleiberg Zinc–Germanium Project, informed by receipt and interpretation of assay results from the 2025 diamond drilling program, and ongoing refinement of the geological and structural model.
- Diamond drilling at the El Aguila Gold–Silver Project in H1 CY2026, subject to permitting and final results from the maiden RC program, targeting depth and strike extensions of the system.
- Preparation for future drilling operations at the Falcon Lake Lithium Project, including target refinement, permitting and logistical planning, with a view to recommencing drilling during 2026 when conditions are appropriate.
- Continued disciplined capital management and stakeholder engagement to support exploration activities across the Company’s portfolio.

Corporate

Leadership Transition and Continuity

Subsequent to Quarter end, the Company announced the appointment of Mr Sebastian Kneer as Chief Executive Officer, effective 2 February 2026. Mr Kneer brings extensive international exploration and project development experience across multiple commodities and jurisdictions and is well positioned to lead the Company through its next phase of growth.

The outgoing Chief Executive Officer, Mr Nigel Broomham, will work closely with Mr Kneer during a transition period to ensure continuity and effective handover. The Board acknowledged Mr Broomham’s contribution to the Company, particularly in establishing Battery Age’s critical minerals portfolio and advancing the Falcon Lake, Bleiberg and El Aguila projects through key permitting and drilling milestones.

Capital Raising

During the Quarter, Battery Age completed a capital raising of A\$5.5 million (before costs) to strengthen its balance sheet and fund ongoing exploration activities across its global portfolio. Proceeds are being applied to accelerate drilling at the Bleiberg Zinc–Lead–Germanium Project in Austria, advance drilling at the El Aguila Gold–Silver Project in Argentina, commence exploration at the Apex Germanium–Gallium Project in the United States, and for general working capital and corporate purposes.

Business Development

The Company continues to review potential strategic opportunities that are complementary to its existing asset base and aligned with its stated strategic objectives. The Company is actively assessing additional germanium enrichment, recycling and application technologies to complement its Ge focus, further aligning the Company with emerging Western initiatives in semiconductor and advanced-materials supply chains. Any such opportunities are assessed with a focus on value creation and portfolio balance. There is no certainty that these reviews or discussions will result in the acquisition of additional projects.

Appendix 5B

The Appendix 5B quarterly cashflow report for the Quarter is submitted separately.

The Group closed the Quarter with a cash balance of \$4,492k. Exploration expenditure during the Quarter totalled \$1,084k (unaudited).

The Company currently holds 34.5m shares in Eminence Minerals (EMA) which has a cash value at the end of the Quarter of: \$2.07m at \$0.06 per share (share price 31 December 2025).

Payments to Related Parties

Pursuant to section 6 of the Company's Appendix 5B, and as required under ASX Listing Rule 5.3.5, during the Quarter the Company paid \$49k to the Directors for remuneration.

Capital Structure

The capital structure at the end of the Quarter was as follows:

- 221,427,559 Ordinary Shares.
- 76,404,928 Options.
- 1,535,000 Performance Rights.

Interests in Mining Tenements as at 31 December 2025

Location	Tenement Reference	Interest during Quarter	Interest at the end of Quarter
Western Australia ¹	M47/1450	(0.03%)	22.19%
Canada, Bloom Lake	221266, 221267, 229223 243759, 251792, 251793 251794, 287807, 308044 325202, 336173, 582713 582714, 716167, 716168, 716165, 716166, 716170, 716171, 716169	-	100%

Location	Tenement Reference	Interest during Quarter	Interest at the end of Quarter	
Canada, Falcon Lake - Central	727287 to 727384	-	100%	
	668831, 670166, 670168, 721084, 721085, 746214, 754668	-	100%	
	² 106057-106058, 121357-121360, 122094, 132858-132859, 134102, 136948, 136962, 142489, 148810, 164547-164548, 166603, 178073, 179345, 185376-185377, 186114- 186115, 208573, 209065, 215331, 224637-224639, 237714-237716, 244810, 246081, 252181, 256393- 256395, 274457, 281913, 289275, 291550, 301417-301418, 302155, 311782-311784	-	90%	
	- West	881301	-	100%
	- East	881299, 881300	-	100%
Canada, Jessie Lake	834651 – 834704 835652 - 835724	-	100%	
Austria, Bleiberg ³	EL 476/22 (BB1) – 591/22 (BB116)	-	51%	
	1524/23 (1/23) – 1583/23 (60/23)	-		
	1413/24 – 1542/24 (545/24 - 674/24)	-	100%	
Austria, Hochibir	774/24 (1/24) - 1387/24 (614/24)	-	100%	
	1389/24 (615/24) – 1412/24 (638/24)	-		
Argentina ⁴	168-L-1939	-	100%	
	66-C-2005	-	100%	
	28-L-2011	-	100%	

- Battery Age's interest in the Hamersley Iron Ore Project is held indirectly by way of its investment held in Eminence Minerals Limited. Reduced interest as a result of dilution due to equity placements completed by EMA during the period.
- The Company may acquire the final 10% of the above identified Falcon Lake tenements by paying an amount equal to the lower of (i) the price determined by an independent valuation, or (ii) A\$2,000,000.
- The Company may acquire a further 14% interest (total 65%) in the above Bleiberg tenements within 36 months of acquiring the abovementioned 36% interest by incurring an additional C\$3,500,000 in expenditure on the project. The Company may acquire the final 15% interest (total 80%) in the above Bleiberg tenements within 6.5 years from executing the Bleiberg Addendum Agreement upon completion of a Bankable Feasibility Study that is compliance to JORC and indicates the project will have a production rate of at least 100,000 tonnes per year.
- As announced on 31 January 2025, the Company has entered into a Farm-In Agreement with Fredonia Mining Inc. to earn up to 80% to 100% ownership of the El Aguilia Project in the Santa Cruz province, Argentina. Refer to announcement dated 31 January 2025 for full terms and conditions of the Farm-In Agreement.

- END -

Release authorised by the Board of Battery Age Minerals Ltd.

Contacts

Investors / Shareholders

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References:

1. Refer to earn-in terms and structure set out in the Company's Prospectus dated 7 December 2022, and announcement 16 May 2024.
2. Schroll, E. (2006). Neues zur Genese der Blei-Zink Lagerstätte Bleiberg. Carinthia II 196./116. Jahrgang Seiten 483-500 Klagenfurt 2006
3. Cerny, I. (1991). Lagerstättenforschung in Kärnten Neuergebnisse und Aspekte für die Zukunft. Carinthia II 181./101. Jahrgang S. 119-129 Klagenfurt 1991, Cerny, I. and Schroll, E. (1995). Spezialmetallgehalte in ZnS-Konzentraten der Lagerstätte Bleiberg-Kreuth. Arch. f. Lagerst.forsch. Geol. B.-A. ISSN 0253-097X Band 18 S. 5-33 Wien, Juni 1995; Schroll, E. (2006). Neues zur Genese der Blei-Zink Lagerstätte Bleiberg. Carinthia II 196./116. Jahrgang Seiten 483-500 Klagenfurt 2006
4. Germanium-based transistors for future high performance and low ... (2015) TSMC Logic. Available at: <https://research.tsmc.com/page/high-mobility-channel/14.html>.
5. Multi-Met (2023) Bleiberg Project - Multi-Met, Multi. Available at: <https://multimetdev.com/projects/bleiberg-project/>
6. Leach, D., Taylor, R., Fey, D et al. (2010), A deposit model for Mississippi Valley-Type lead-zinc ores, USGS Scientific Investigations Report 2010-5070-A
7. Schor, D. (2021) TSMC details 5 nm, WikiChip Fuse. Available at: <https://fuse.wikichip.org/news/3398/tsmc-details-5-nm/> (Accessed: 25 February 2024).

Compliance Statement

This report contains information on the Falcon Lake and Jessie Lake Projects extracted from an ASX market announcement dated 8 December 2022, 2 February 2023, 13 June 2023, 4 July 2023, 26 July 2023, 31 July 2023, 2 August 2023, 16 August 2023, 6 September 2023, 14 September 2023, 5 October 2023, 10 October 2023, 16 October 2023, 25 October 2023, 1 November 2023, 30 November 2023, 13 December 2023, 18 April 2024, 8 July 2024, 11 July 2024, 12 August 2024, 12 September 2024, 20 November 2024, 22 January 2025, 28 January 2025 and 14 August 2025 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code).

This report contains information on the Bleiberg and Hochobir Projects extracted from an ASX market announcement dated 8 December 2022, 2 February 2023, 13 July 2023, 21 August 2023, 26 February 2024, 26 March 2024, 23 April 2024, 16 May 2024, 29 August 2024, 18 December 2024, 22 January 2025, 29 January 2025, 17 April 2025 and 18 December 2025 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcement is available to view on www.batteryage.au and www.asx.com.au. Battery Age is not aware of any new information or data that materially affects the information included in the original market announcement.

This report contains information on the El Aguila Project extracted from an ASX market announcement dated 31 January 2025, 28 May 2025, 5 September 2025 and 18 December 2025 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcement is available to view on www.batteryage.au and www.asx.com.au. Battery Age is not aware of any new information or data that materially affects the information included in the original market announcement.

This report contains information on the Apex Project extracted from an ASX market announcement dated 31 October 2025 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcement is available to view on www.batteryage.au and www.asx.com.au. Battery Age is not aware of any new information or data that materially affects the information included in the original market announcement.

Forward Looking Statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation. Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control. Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

ASX



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Battery Age Minerals Ltd

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

BATTERY AGE MINERALS LTD

ABN

80 085 905 997

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(102)	(103)
(b) development	-	-
(c) production	-	-
(d) staff costs	(208)	(449)
(e) administration and corporate costs	(593)	(1,021)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(903)	(1,573)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(982)	(2,047)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(982)	(2,047)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	5,500	8,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(230)	(414)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(8)	(15)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (leases)	-	-
3.10	Net cash from / (used in) financing activities	5,262	8,071

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,115	41
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(903)	(1,573)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(982)	(2,047)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	5,262	8,071

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	4,492	4,492

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,492	1,115
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Directors Capital Raise Feb 25)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,492	1,115

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(49)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	Total financing facilities	-	-

7.5 Unused financing facilities available at quarter end

-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(903)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(982)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,885)
8.4	Cash and cash equivalents at quarter end (item 4.6)	-
8.5	Unused finance facilities available at quarter end (item 7.5)	4,492
8.6	Total available funding (item 8.4 + item 8.5)	4,492
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.38
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: NA	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: NA	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: NA	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2026

Authorised by: The Board of Battery Age Minerals Ltd
(Name of body or officer authorising release – see note 4)

Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

[name of board committee – eg *Audit and Risk Committee*]. If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.