

## QUARTERLY ACTIVITIES REPORT for December 2025

### HIGHLIGHTS

- New high-grade Gold/Antimony Targets identified at Hurricane following extensive field work, including a Structural Review of the Project
- Completion of geological survey at the Macauley Creek Project, which included field mapping and rock chip sampling
- Planning commences for the next drilling campaigns at Hurricane and Macauley Creek
- All resolutions put to shareholders at the November AGM were carried

### INTRODUCTION

Rokeby Resources Limited (ASX: RKB) (**Rokeby** or the **Company**) is pleased to provide the December 2025 Quarterly Activities Report.

The December quarter focused on assessing the results from the Company's maiden RC drilling campaign at the Hurricane Project in northern Queensland and completing follow-up field work. The Quarter also included the reassessment of historic results from the Macauley Creek Project and follow-up field work.

The Chief Executive Officer Trevor Benson commented:

*"During the December quarter we carried out extensive technical work based on the results from the maiden drilling campaign at Hurricane which confirmed widespread gold and antimony mineralisation across multiple prospects. This then led to a further field trip to Hurricane to complete a structural geological review and soil survey orientation survey".*

*"In addition, we re-visited the Macauley Creek Project and conducted a field trip to collect rock chips to better refine priority drill targets".*

## EXPLORATION ACTIVITIES REPORT

### The Hurricane Gold–Antimony Project

Field sampling and mapping confirmed multiple new high-grade gold–antimony prospects across the Hurricane Project with all new veins sampled returning significant gold and/or antimony mineralisation in rock chips at surface<sup>1</sup>.

High Grade Gold Targets	High Grade Gold/Antimony Targets
<p><b>Nor'easter Prospect</b> 25.78 g/t Au (IRX00180) 9.57 g/t Au (IRX00179) 8.05 g/t Au (IRX00182)</p> <p><b>Twister Prospect</b> 20.11 g/t Au (IRX00300) 8.23 g/t Au (IRX00293) 7.74 g/t Au (IRX00287)</p> <p><b>Hurricane Prospect</b> 9.61 g/t Au (IRX00385)</p> <p><b>Squall Prospect</b> 6.91 g/t Au (IRX00350)</p>	<p><b>Howling Prospect</b> 22.08% Sb and 1.77 g/t Au (IRX00117) 20.69% Sb and 0.78 g/t Au (IRX00114) 15.90% Sb and 0.74 g/t Au (IRX00235) 10.95% Sb and 0.93 g/t Au (IRX00237) 6.82% Sb and 3.11 g/t Au (IRX00236)</p> <p><b>Gale Prospect</b> 18.26% Sb and 1.64 g/t Au (IRX00116) 15.28% Sb and 0.66 g/t Au (IRX00124) 13.35% Sb and 1.34 g/t Au (IRX00119)</p>

High-grade gold is now confirmed across at least 20 prospects at Hurricane (incl. Nor'easter, Twister, Hurricane, Squall, Gale) highlighting a district-scale mineralised system.

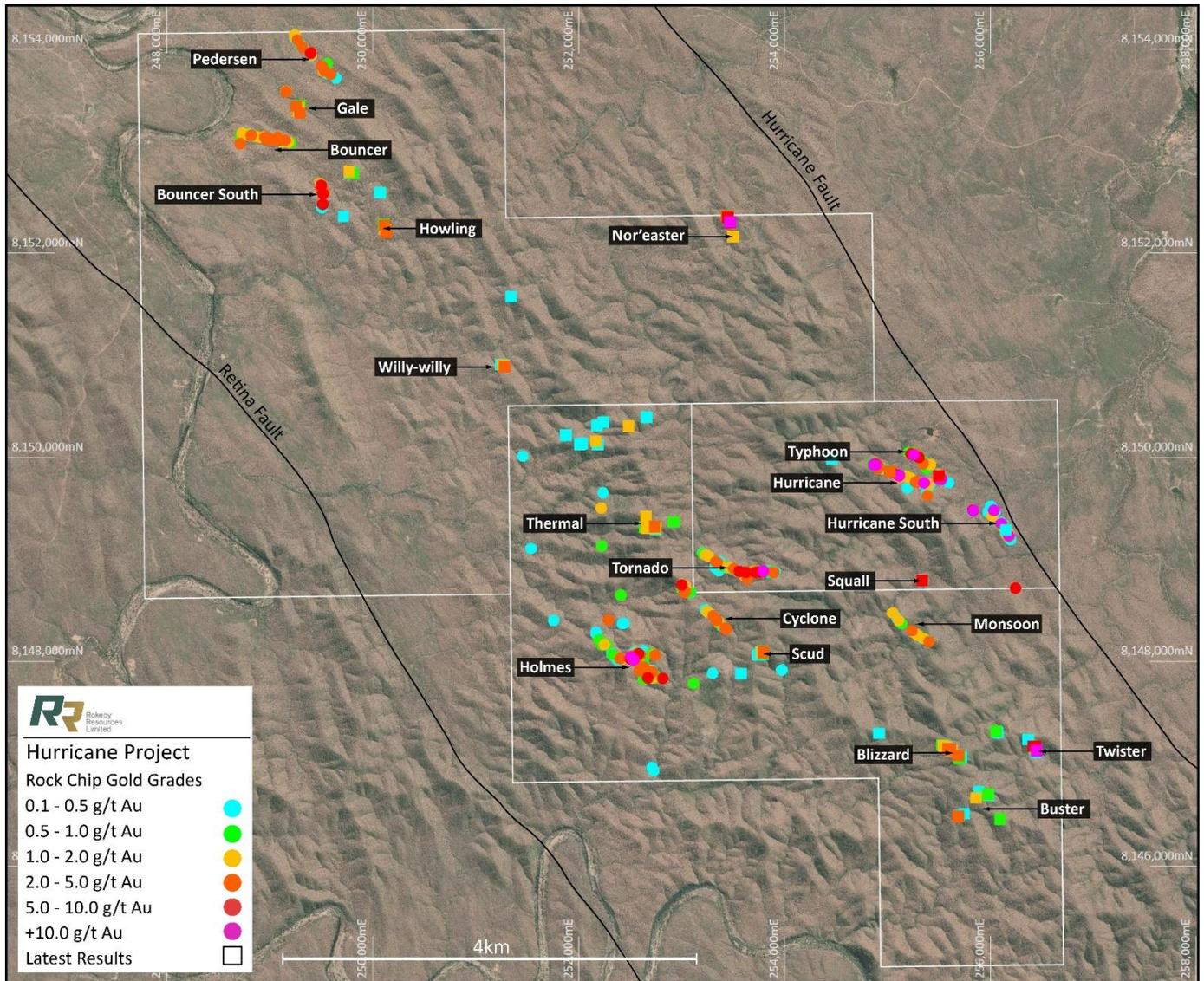
During the Quarter Rokeby announced the assay results from its latest field mapping and sampling program at the 100%-owned Hurricane Project in northern Queensland.

To assist with determining drill hole locations for the phase 2 drilling program at Hurricane, the Company completed further mapping and sampling of several key areas of the project, resulting in the identification of ten new prospects — Nor'easter, Twister, Howling, Gale, Squall, Blizzard, Thermal, Scud, Willy-willy and Buster. Assay results confirm numerous new zones of gold–antimony mineralisation across the broader Hurricane Project area.

Multiple rock chip samples returned multi-gram gold and double-digit antimony values, with peak assays of 25.78 g/t Au (IRX00180) from Nor'easter and 22.08% Sb with 1.77 g/t Au (IRX00117) from Howling<sup>1</sup>. These results build on previous work and demonstrate the widespread distribution of mineralised veins throughout the project area, highlighting the scale and continuity of the orogenic gold–antimony system at Hurricane.

<sup>1</sup> Refer ASX announcement 13 November 2025- New High-Grade Gold/Antimony Targets Identified at Hurricane

Follow-up work is underway to further refine drill targets and define the extent of high-grade mineralisation across these newly identified prospects.



**Figure 1.** Regional view of the Hurricane Project area, showing gold-in-rock assay results across key targets. Circles represent results reported early in 2025 (ASX: 13 November 2025, 5 & 13 February 2025), while squares show the latest sampling results in the December quarter.

## RESULTS AND INTERPRETATION

Rock chip assays confirm that high-grade gold and antimony mineralisation occurs within multiple newly identified veins (including Nor'easter, Twister, Squall and Howling) within broader alteration zones developed along key structural trends.

### Gold dominant Highlights<sup>2</sup>

- 25.78 g/t Au (IRX00180) – Nor'easter Prospect
- 20.11 g/t Au (IRX00300) – Twister Prospect
- 9.61 g/t Au (IRX00385) – Hurricane Prospect
- 9.57 g/t Au (IRX00179) – Nor'easter Prospect
- 8.23 g/t Au (IRX00293) – Twister Prospect
- 8.05 g/t Au (IRX00182) – Nor'easter Prospect
- 7.74 g/t Au (IRX00287) – Twister Prospect
- 6.91 g/t Au (IRX00350) – Squall Prospect
- 3.90 g/t Au and 1.44% Sb (IRX00231) – Howling Prospect
- 3.88 g/t Au (IRX00372) – Blizzard Prospect

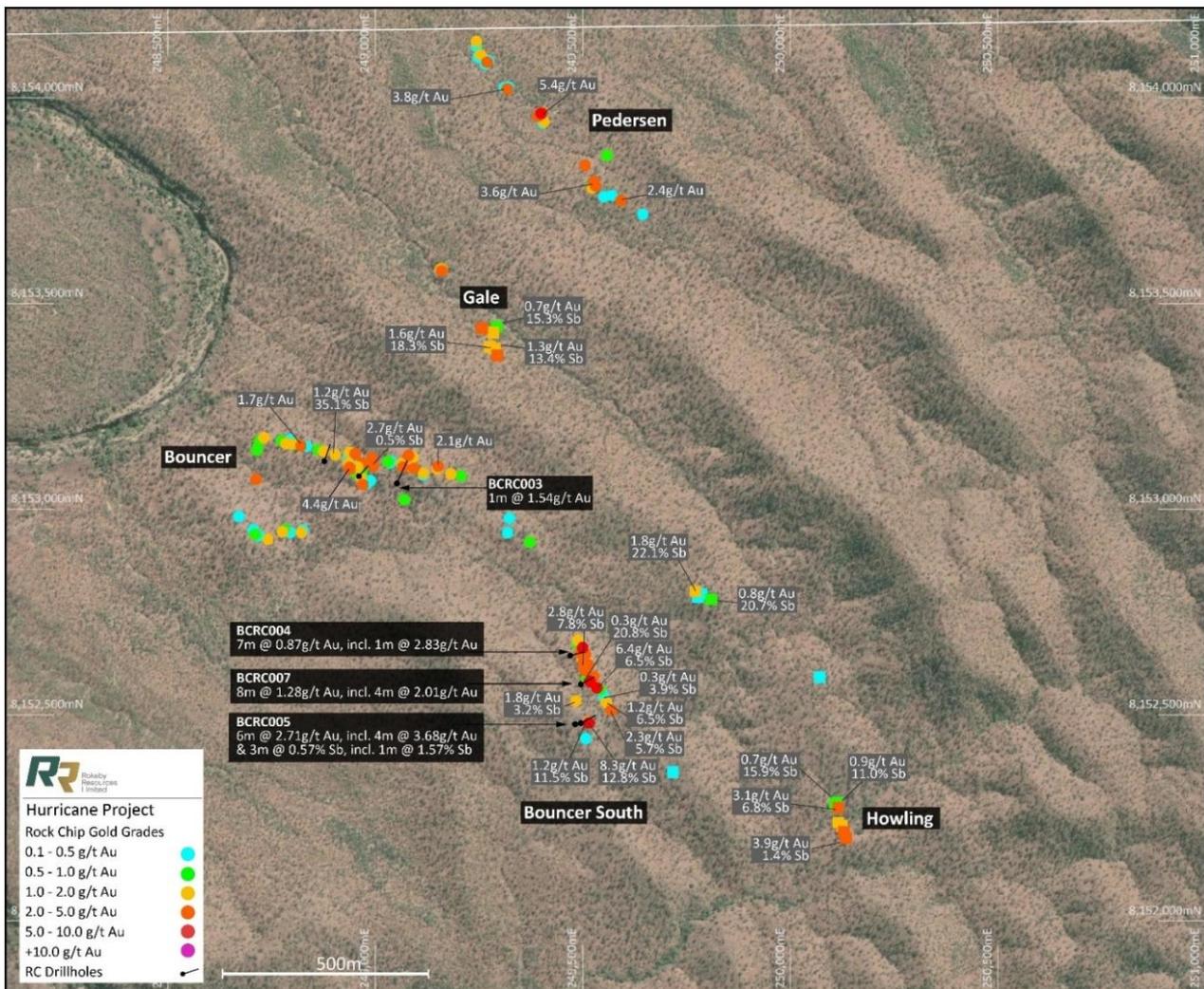
Antimony-rich samples from Howling and Gale contain up to 22.08% Sb, with associated multi-gram gold, defining a strong Sb–As–Au–Ag geochemical association typical of sediment-hosted orogenic gold systems. Vein mineralisation is primarily localised along sandstone–mudstone contacts, where rheology contrast and fault-related dilation have focused quartz–stibnite veining and brecciation.

### Gold/Antimony Highlights<sup>2</sup>

- 22.08% Sb and 1.77 g/t Au (IRX00117) – Howling Prospect
- 20.69% Sb and 0.78 g/t Au (IRX00114) – Howling Prospect
- 18.26% Sb and 1.64 g/t Au (IRX00116) – Gale Prospect
- 15.90% Sb and 0.74 g/t Au (IRX00235) – Howling
- 15.28% Sb and 0.66 g/t Au (IRX00124) – Gale Prospect
- 13.35% Sb and 1.34 g/t Au (IRX00119) – Gale Prospect
- 10.95% Sb and 0.93 g/t Au (IRX00237) – Howling Prospect
- 6.82% Sb and 3.11 g/t Au (IRX00236) – Howling Prospect
- 2.00% Sb and 0.71 g/t Au (IRX00153) – Thermal Prospect
- 1.73% Sb and 2.80 g/t Au (IRX00122) – Gale Prospect

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<sup>2</sup> Refer ASX announcement 13 November 2025- New High-Grade Gold/Antimony Targets Identified at Hurricane



**Figure 2.** Rock chip gold assay results from the Gale–Howling–Bouncer area, circles represent results reported early in 2025 (ASX: 5 & 13 February 2025), while squares show the latest sampling results this quarter (ASX: 13 November 2025).

## STRUCTURAL REVIEW

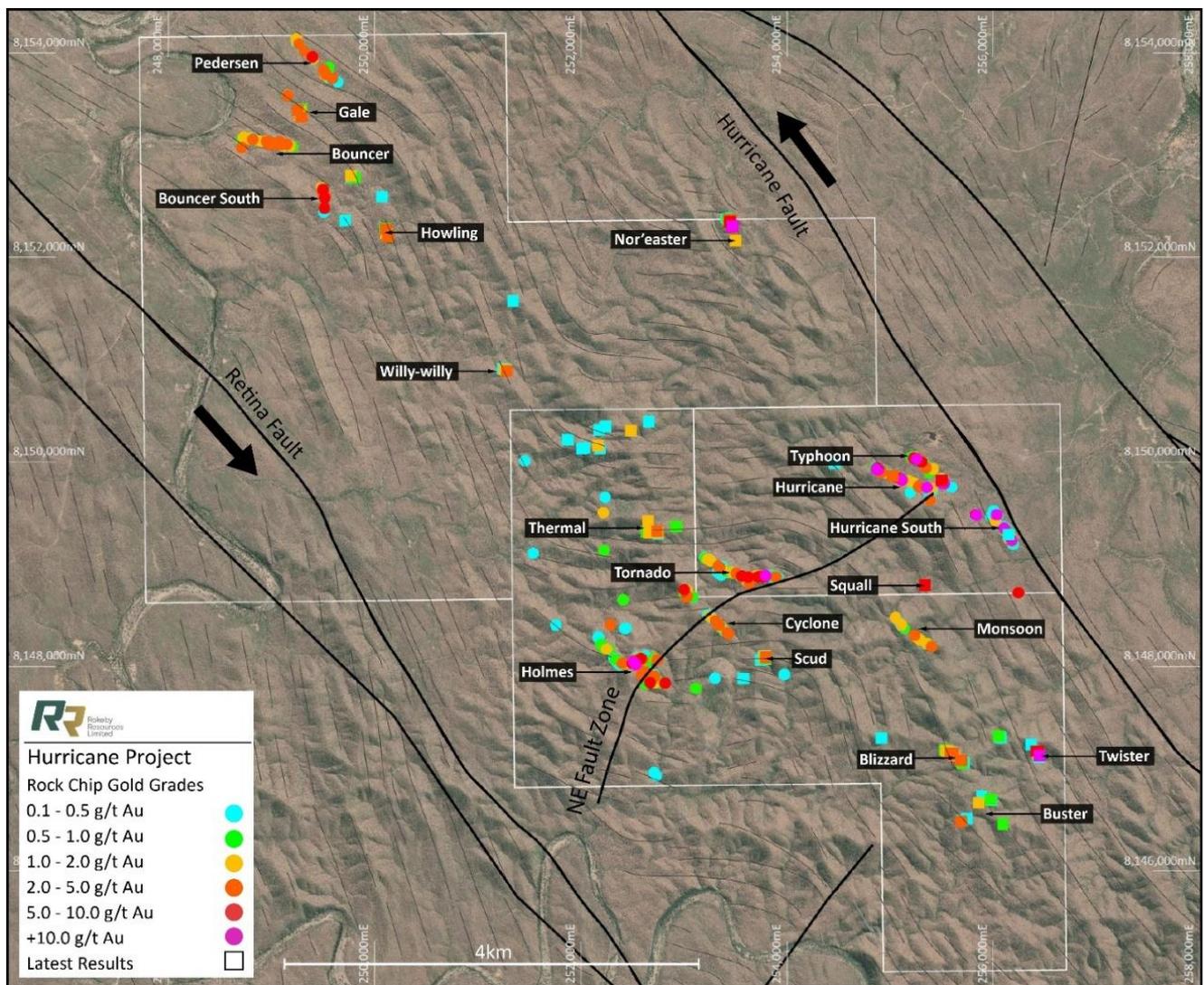
In addition to the sampling program the Company completed structural mapping across the Hurricane Project to assess vein geometries, host lithologies, and structural controls on mineralisation. The work confirmed that the Hurricane and Retina Faults form a major sinistral fault pair that act as a first-order control on fluid flow, with dilation along NE-trending fold axes promoting the emplacement of multiple mineralised vein sets. These faults, together with a network of secondary splays and linking structures, host extensive quartz–sulphide vein systems across the project.

Vein styles mapped include sheeted and laminated shear veins, extensional quartz veins, and multi-stage breccia veins. These occur mainly in coarse sandstone units, commonly at lithological boundaries with mudstone. The rheological contrast between sandstone and mudstone is a key control, with the most developed sheeted and breccia vein systems occurring in the more competent sandstone layers.

At a district scale, the Gale–Howling–Bouncer area defines an antimony-rich structural domain, with NW–SE-trending fault splays off the Hurricane Fault providing the main controls on vein orientation and mineralisation.

The central area, encompassing Willy-willy, Thermal, Tornado, Cyclone, Holmes, Scud, Typhoon, Hurricane, Hurricane South, Squall and Monsoon, hosts extensive gold occurrences associated with Hurricane and Retina fault–fold network. This zone is situated within a dilational hinge zone across a NE-trending kink fold, a geometry highly favourable for fluid focusing and vein repetition.

The rock chip and structural data define a complex orogenic gold–antimony system developed within the Hodgkinson Province, displaying geological characteristics analogous to turbidite-hosted gold systems like Bendigo and Fosterville (VIC).



**Figure 3.** Structural setting of the Hurricane project showing Hurricane and Retina fault–fold network and dilational hinge zone along the Holmes/Typhoon corridor (ASX: 13 November 2025).

Plans are being finalised for a Phase 2 reverse circulation (RC) drilling program at the Hurricane Project to refine target ranking systematic analysis including:

- Detailed regolith mapping to identify areas of colluvium or thick soil cover that may conceal mineralisation.
- Reconnaissance soil lines across main vein corridors to assess pathfinder dispersion and determine whether gold halos extend beyond exposed veins.
- Expansion to a wider soil grid if broad geochemical halos are identified, to refine drill targeting and prioritise new areas for follow-up.

It is anticipated that Phase 2 drilling will build on the systematic analysis being undertaken and previous work that confirmed widespread gold and antimony mineralisation across multiple prospects including:

- Utilising results from structural interpretation to test for wide zones of mineralisation
- Testing for high-grade shoots within existing lodes at Bouncer South, Tornado and Holmes.
- Evaluating vein continuity in fresh rock where earlier drilling was restricted to weathered profiles.
- Conducting first-pass drilling at new high priority prospects to assess vein geometry and grade.

### **The Macauley Creek Exploration Project**

Rokeby geologists have recently completed a field program at Macauley Creek that included:

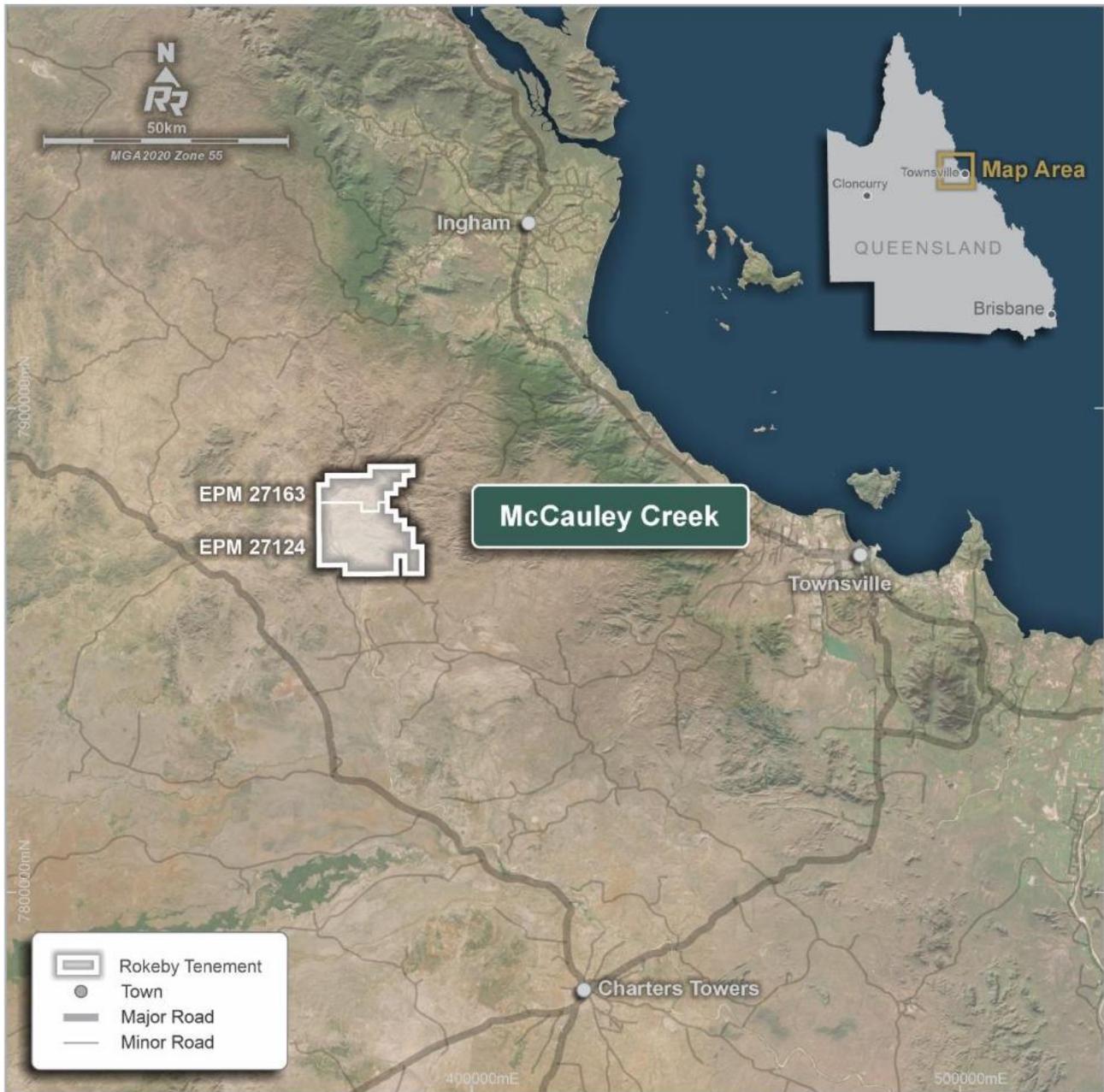
- Ground-truthing and sampling of IP and magnetic features associated with copper–lead–zinc–silver mineralisation.
- Completing historical collar-validation as a prerequisite to planning a confirmatory drilling program.
- Refining structural and geological mapping around priority prospects.
- Assessing tin–polymetallic skarn workings for potential follow-up investigation.
- Confirming access requirements ahead of drilling.

Following the receipt of assays from the field program and synthesis of the results with previous data, some of which is set out below, a drilling program will be designed to test high-priority targets early in 2026.

The Macauley Creek Project consists of 2 exploration licences (EPM 27124 & EPM 27163) and is located ~ 150km west of Townsville in North Queensland (Figure 1). The project sits within the Townsville–Mornington Island Igneous Belt, a region known for intrusion-related and skarn-style mineral systems.

The project covers the historical Macauley Creek copper–silver workings, mined intermittently in the early 1900s. Known mineralisation extends across a broad 3 × 2–2.5 km corridor of granite-hosted structures, with the Mt Moss magnetite–Cu–Zn skarn deposit located ~1 km to the north.

The district is prospective for skarn-style, intrusive-related and structurally hosted mineralisation, with geochemical and alteration patterns also compatible with a Cu-dominant porphyry system at depth<sup>3</sup>



**Figure 4** - Macauley Creek Project consists of 2 exploration licences (EPM 27124 & EPM 27163) and is located ~ 150km west of Townsville in North Queensland

<sup>3</sup> (ASX: 11 March 2025 – Bidders Statement).

The Company explored the project sporadically from 2019 to 2023 and focused on confirming and expanding exploration targets. The exploration strategy over that time was to:

- **Validate historical shallow drilling** that confirms robust multi-metal sulphide mineralisation;
- **Systematic mapping and sampling** to identify high-priority Cu–Ag–Pb–Zn ± Au prospects; and
- **Integrate geophysical datasets** (magnetics, IP) with surface geochemistry to define the strongest drill targets.

### PREVIOUS ROCK CHIP RESULTS AND MAPPING

The Company undertook two significant rock chip and mapping programmes in the period 2019 to 2023. The first in August 2021 and the second in November 2022. Both programs were successful in identifying skarn-style mineralisation at multiple locations.

The August 2021 program collected 110 rock chip samples from 12 prospect areas; four prospect area returned significant results, with peak values of **7.0% Copper** and **2,250 g/t Silver**. Other significant results achieved in that program include<sup>4</sup>:

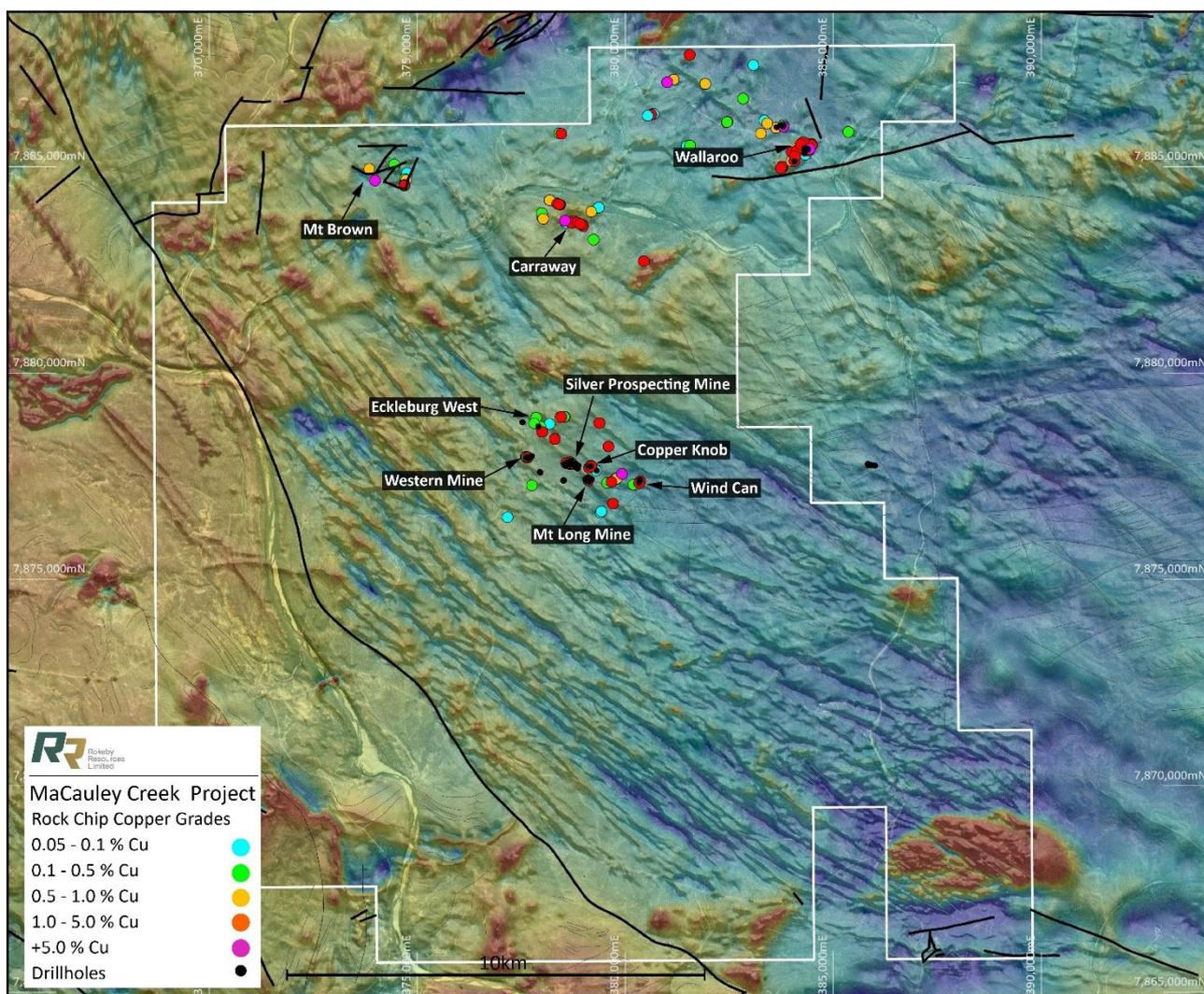
Prospect	Results	Sample ID
Mt Brown	<b>5.1% Cu</b> , 5 g/t Ag	MC0056
	<b>4.2% Cu</b> , 6 g/t Ag	MC0060
Copper Cliffs	<b>7.0% Cu, 220 g/t Ag</b>	MC0088
	<b>0.6% Cu</b> , 11 g/t Ag	MC0092
	<b>4.1% Cu</b> , 19 g/t Ag	MC0091
Eckleburg West	<b>1.9% Cu, 2250 g/t Ag</b>	MC0116
	<b>0.6% Cu, 639 g/t Ag</b>	MC0117
Wallaroo	<b>4.9% Cu, 171 g/t Ag</b>	MC0035
	<b>3.4% Cu, 264 g/t Ag</b>	MC0033
	<b>3.4% Cu, 152 g/t Ag</b>	MC0043

The November 2022 program collected 70 rock chip samples and again demonstrated the high prospectivity of the area with rock chip samples peaking at **49% Copper** and **2,430 g/t Silver**. In addition, several samples returned high grade Lead (**43.3% Pb**) and Zinc (**1.33% Zn**) values. Other significant results include<sup>5</sup>:

<sup>4</sup> Refer ASX: 20 September 2021 – Peak Assays of 7.04% Copper and 2,250 g/t Silver from Macauley Creek Project, Queensland

<sup>5</sup> Refer ASX: 23 February 2023 – Bonanza Copper, Lead, Zinc, Silver Grades and Highly Anomalous Lithium and Tin Identified at Macauley Creek

Prospect	Results	Sample ID
Eckleburg West	<b>1.9% Cu, 2250 g/t Ag</b> <b>4.9% Cu, 560 g/t Ag, 1.3% Zn</b>	MC0116 MC0186
Wallaroo	<b>49% Cu 465 g/t Ag</b> <b>14.9% Cu, 362 g/t Ag</b>	MC0142 MC0147
Lady Mabel	<b>13.5% Cu, 344 g/t Ag</b>	MC0197
Mount Long	<b>7.8% Cu, 2430 g/t Ag, 43% Pb, 0.9% Zn</b>	MC0174
Carraway Hill	<b>4.4% Cu, 375 g/t Ag, 3.5% Pb, 0.3% Zn</b>	MC0182



**Figure 5.** – Copper rock chip samples and historical drillholes locations shown over a transparent aeromagnetic (TMI-RTP) layer draped on satellite imagery.

In the 23 February 2023 ASX announcement the Company reported that recent fieldwork identified economic to strongly anomalous Cu–Pb–Zn–Ag mineralisation, together with Mo and Bi in several newly sampled areas well beyond the historical workings. These rock-chip results reinforce the view that the near-surface lodes sit within a broader intrusive-driven hydrothermal system.

Only a small portion of the tenure has been systematically mapped or sampled to date. The areas that have been field-checked returned consistently strong multi-element results, supporting an intrusive/skarn setting at a district scale. More than 75% of the Macauley Creek tenements remain unsampled, leaving substantial opportunities for additional discoveries across the project.

## HISTORICAL DRILLING

During the period 1990 to 1996 the area was explored by North Queensland Mines which targeted extensions to the mineralisation with shallow drilling of semi-massive to massive sulphides and disseminated sulphides and from 2006 to 2015 RMA Energy drilled RAB and RC holes to test high grade base metal sulphides<sup>6</sup>.

Drilling by these previous explorers, principally North Queensland Mines in the period 1990-1996, **intersected significant shallow multi-metal mineralisation beneath the historical workings.** Typical standout intervals quoted include<sup>7</sup>:

- **10m @ 0.85% Cu**, 4.51% Pb, 1.69% Zn, **116 g/t Ag** from 10 m (Hole #6)
- **2m @ 2.03% Cu**, 2.27% Pb, 0.10% Zn, **669 g/t Ag** from 10 m (Hole #7)
- **12m @ 0.43% Cu**, 1.14% Pb, 1.29% Zn, **101 g/t Ag** from 21 m (Hole #11)
- **6m @ 1.68% Cu**, 8.78% Pb, **305 g/t Ag** from 20m (Hole #20)
- **17m @ 0.65% Cu**, 4.17% Pb, 1.18% Zn, **103 g/t Ag** from 2 m (Hole #69)
- **13m @ 0.49% Cu**, 1.27% Pb, 0.22% Zn, **113 g/t Ag** from surface (Hole #70)
- **6m @ 1.38% Cu**, 1.44% Pb, 1.01% Zn, **338 g/t Ag** from 16 m (Hole #80)

These results confirm that the historic workings targeted true high-grade lodes and vein pods. However, almost all drilling was shallow, selectively assayed and oriented towards near-surface structures. Consequently, the deeper intrusive centres and potential porphyry remain untested.

Assessment of the geochemistry indicates that the district is compatible with a Cu-dominant porphyry system, with supporting features including Mo-centred soil anomalies, large Zn halos, Cu–Ag stream anomalies and altered microgranite intrusions. The clustering of intrusions, hydrothermal alteration and multi-element anomalism highlights a plausible Cu-Mo–dominant porphyry target at depth.

## Other Projects (Northern Territory & Western Australia)

The Company continues to review and re-evaluate its existing tenement portfolio, including projects across the Northern Territory, Tasmania and Western Australia. The focus remains on identifying opportunities where prior exploration data can be leveraged to generate drill-ready targets for future programs.

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<sup>6</sup> Refer ASX: 11 March 2025 – Bidders Statement

<sup>7</sup> Refer ASX: 1 July 2019 – Macauley Creek Porphyry Project Tenement Granted, 15 July 2019 – Macauley Creek Porphyry Project Presentation and 17 July 2019 – Macauley Creek Releases JORC Correction

## CORPORATE AND FINANCIAL

### Cash Management

At 31 December 2025, Rokeby maintained cash of \$0.851 million.

During the quarter, the Company expenses included \$328,000 on exploration activities described herein. Payments to related parties of the entity and their associates totalled \$37,000 and consisted of director fees and associated superannuation.

### Tenements

Following a data review and follow up site visit, it was determined that the Jean Elson project did not meet the Company's criteria for allocation of further risk capital. As a result, it withdrew from the Jean Elson Joint Venture. Rokeby retains a 1.5% NSR over the Jean Elson tenements.

The following interests in tenements were relinquished during the quarter.

State	Project Name	Tenement Status	Interest at beginning of quarter	Interest at end of quarter
NT	Jean Elson – EL32485	Granted	90%	-
	Jean Elson – EL32486	Granted	90%	-
	Jean Elson – EL33214	Granted	90%	-

No other exploration tenements were acquired or relinquished during the September quarter.

Appendix 1 lists the company's tenements.

## FUTURE OUTLOOK

The December 2025 quarter focused on further geological surveys at both Hurricane and Macauley Creek, to best position the next drilling campaigns. Key priorities include:

- Launching the Phase 2 drilling campaign at Hurricane to expand mineralisation along strike and at depth;
- Advancing geological modelling and interpretation to refine high-priority targets at both Hurricane and Macauley Creek Projects;
- Undertaking additional surface mapping and sampling to identify new zones of mineralisation at both Hurricane and Macauley Creek Projects; and
- Continuing investor engagement and corporate development activities to support exploration momentum.

Rokeby remains well positioned to build on its exploration success, with a clear focus on advancing the Hurricane Project as a potential new gold–antimony discovery in North Queensland and moving forward the exploration program at Macauley Creek.

This announcement has been authorised for release by the Board of Rokeby Resources Limited.

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**COMPETENT PERSON STATEMENT**

Information in this report that relates to previously reported Exploration Results has been cross-referenced in this report to the date that it was reported to ASX. Rokeby Resources Limited confirms that it is not aware of any new information or data that materially affects information included in the relevant market announcements.

## Appendix 1 – Rokeby Resources Limited Tenement Schedule as at 31 December 2025

State	Project Name	Tenement Name	Tenement Status	Tenement Number	Ownership
QLD	Macauley Creek	Macauley Creek South	Granted	EPM27124	90% <sup>1</sup>
		Macauley Creek North	Granted	EPM27163	90% <sup>1</sup>
	Hurricane	Hurricane South	Granted	EPM19437	100%
		Typhoon	Granted	EPM25855	100%
		Hurricane North	Granted	EPM27518	100%
		Hurricane	Application	EPM29240	Application
		Northcote	Application	EPM29241	Application
		Kingsborough	Application	EPM29242	Application
NT	Collia South	Collia South	Application	EL33604	Application
	Frewena Fable	Frewena Fable	Granted	EL31974	90% <sup>2</sup>
		Frewena Fable North	Granted	EL32287	90% <sup>2</sup>
	Frewena East	Frewena East South East	Granted	EL33258	90% <sup>2</sup>
		Frewena East (Near	Granted	EL32857	90% <sup>2</sup>
		Frewena East South East	Granted	EL32795	90% <sup>2</sup>
	Frewena Far East	Frewena Far East	Granted	EL33282	90% <sup>2</sup>
	Frewena Frontier	Frewena Frontier North	Granted	EL32688	90% <sup>2</sup>
		Frewena Frontier South	Granted	EL32689	90% <sup>2</sup>
		Frewena Frontier South	Granted	EL32690	90% <sup>2</sup>
WA	Brammall Hills	Brammall Hills	Application	E80/5904	Application
		West Brammall Hills	Application	E80/5968	Application
		Tent Hill	Application	E80/5967	Application
	Mulga Rocks	Mulga Rocks	Granted	E28/3451	100%
	Boomerang Lakes	Boomerang Lakes	Application	E29/1264	Application
	Ballard Central	Ballard Central North	Application	E31/1387	Application
TAS	Mt. Read	Mt. Read	Granted	EL04/2024	100%

1: JV Agreement and Royalty Deed between Rokeby (90% and MRG Resources (10%) free-carried to feasibility and with residual 1.5% NSR

2: JV Agreement and Royalty Deed between Rokeby (90%), MRG Resources (5%) and Dr. J. West (5%) free-carried to feasibility and with residual 1.5% NSR

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Rokeby Resources Limited

ABN

36 128 512 907

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(162)	(345)
(e) administration and corporate costs	(193)	(389)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	7	8
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(348)</b>	<b>(726)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(1)	(5)
(d) exploration & evaluation	(328)	(1,020)
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – net costs of Stunalara acquisition	3	3
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(326)</b>	<b>(1,022)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,718
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	380
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(106)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – paydown of lease liability	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>1,992</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	<b>1,525</b>	<b>607</b>
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(348)	(726)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(326)	(1,022)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	1,992
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>851</b>	<b>851</b>

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	791	1,465
5.2	Call deposits	60	60
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>851</b>	<b>1,525</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	37
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(348)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(328)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(676)
8.4 Cash and cash equivalents at quarter end (item 4.6)	851
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	851
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	1.3
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: No, exploration programs will not be as active as the previous quarter	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Yes. The AGM held on 25 November 2025 approved resolutions restoring the company's 15% placement capacity under LR 7.1 and also the company's 10% placement capacity under LR 7.1A. The Company has had initial non-binding but positive discussions with broking houses and sophisticated investors to provide further funding support in 2026.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Yes, as set out in 8.8.2 above.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

**Compliance statement**

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2026

Authorised by:

Brett Dickson  
Company Secretary

**Notes**

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash*

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**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

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*Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.