

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ANTARES METALS LIMITED
ABN	11 110 599 650

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr Terence Topping
Date of appointment	29 January 2026

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
20,000,000 PERFORMANCE RIGHTS EX Nil, EXP 31-Jan-2029.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Kilonova Metals Pty Ltd (<i>Terry Topping is a director and shareholder of Kilonova Metals Pty Ltd</i>).</p>	<p>(a) 6,250,000 fully paid ordinary shares</p> <p>(b) 6,250,000 unlisted options exercisable at \$0.02 Exp 31 Jan 2029. (Escrowed for 6 months)</p>
<p>Terence Topping as trustee for the TTJT Trust (<i>Terry Topping is a beneficiary of the TTJT Trust</i>).</p>	<p>(a) 28,125,000 fully paid ordinary shares</p> <p>(b) 9,375,000 unlisted options exercisable at \$0.02 Exp 31 Jan 2029. (Escrowed for 6 months)</p>

+ See chapter 19 for defined terms.

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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.