

ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED  
(ASX:CPV | OTCQX:CVUEF)

## FY26 Q2 Update on the BIPV Revolution & Commercialisation

### Appendix 4C & Quarterly Activities Report

*ClearVue CEO, Douglas Hunt, Continues Progression of Global Licensee Model and Demonstrates How the Company is Leading the New Era of On-Site Renewable Energy Generation*

#### Q2 FY26 HIGHLIGHTS

- **ClearVue Positioned to Address Soaring Energy Demand:** Driven by aggressive government climate initiatives and mounting new construction of semi-conductor manufacturing and data centres around the world.
- **Continuing R&D Focus:** Development is continuing on schedule for new fire-resistant panels and other new products and product advancements.
- **Focus on Commercialisation:** The Company's strategy is driving global commercialisation, with tangible progress expected in the coming quarter and beyond.
- **Introduction of TOPCon Cells :** ClearVue has now implemented Tunnel Oxide Passivated Contact (TOPCon) cells in the Company's spandrel and cladding range which improves efficiency and generation. This has delivered a 2% efficiency improvement which equates to 5-7 Watts per square metre with no cost increase improving the payback period for the customer.
- **ClearVue-Helios Updates:** Certification of the ClearVue-Helios solutions is nearly complete and the range of metal-backed panels are expected to be certified by end of Q1 2026. There is significant interest in the ClearVue-Helios product and lead times for projects are expected to be significantly shorter.
- **ClearVue Gen3 Vision Glass Advancements:** Gen3 Vision Glass is expected to deliver a 66% increase in energy output and a 50% reduction in manufacturing costs. Gen3 is also supports spectrally selective coatings to match standard Low-E glass colour and reflectivity. Gen3 vision glass is undergoing seal testing for IGCC and EN standards.
- **Two 10-Storey Towers in South Africa:** ClearVue's Official License Partner Concept Business Group has initiated a project for the scoping and engineering to reclad two buildings with ClearVue Solar Products, targeting 40% energy independence and reduced

carbon impact and in conjunction with this project has submitted a purchase order with a minimum transaction value of A\$1 Million to the Company.

- **Enquiry Level Continues to Grow:** While the construction industry is typically very quiet over the December and January period, the level of enquiry has remained high. The increasing number of proposals is indicative of the growth potential for the ClearVue Solar Façade.
- **Australian Government R&D Rebate:** ClearVue received a payment of A\$881,270.85 under the Australian Government Research and Development Tax Incentive program while also retiring its short-term loan of A\$409,174 from Radium Capital that was secured by the R&D rebate.
- **Solar Industry Pioneer Joins ClearVue Board of Directors:** Liang Ji brings his experience as a Principal Engineer at Underwriters Laboratories (UL) and his contributions to international photovoltaic standards to ClearVue's Board.

**30 January 2026:** Smart building materials company ClearVue Technologies Limited (ASX:CPV; OTC:CVUEF; FRA: CKJ) (**ClearVue** or the **Company**) provides its quarterly activities report and Appendix 4C for the period ending 31 December 2025 (**Q2 FY26**).

Commenting on the Company's progress over Q2 FY26, Managing Director and CEO, Douglas (Doug) Hunt said:

*"This quarter has represented a consolidation period in our business. Completion of the major restructuring tasks, the beginning of the repurposing of capital to support commercialisation, while continuing vital product improvements to remove the barriers to BIPV adoption. While our reductions in operating costs delivered by our restructuring are not yet visible, due to contractual notice periods, these will become apparent in our next quarterly update. I would like to thank all of our shareholders who participated and voted in our recent AGM. This engagement from our stakeholders is very important for the business. To this end we will launch Investor Hub in February to improve our shareholder engagement. One of the milestones just achieved is the certification of our Thermal Bridge junction box design. The product has now passed all of the IEC standard testing including the factory inspection and we will receive the certificate in the next 10 days. This is a testament to our ability to design and manufacture products that will comply with international standards. Enquiry levels for new projects remain high. To this end we have employed two new staff members to assist us in responding to client enquiry. This is in advance of our planned Manila-based bid team which we will put in place to handle the expected increase in enquiry generated by the launches of our existing licence agreements with Viridian, Emirates Glass, Kukyoung and Alutec. These launches will occur over the coming months as training is completed.*

## OPERATIONAL UPDATE

### Market Context: AI and the Energy Demand Crisis

The Sightline Climate 2025 Investment Trends Report notes that “climate tech growth is now anchored in energy demand rather than emissions targets,” specifically citing the rapid buildout of AI infrastructure and data centres. With gigawatts of data centres due to come online in the next two years, the industry is shifting toward “speed to power” as a core investment criterion. ClearVue’s BIPV solutions directly address this need by enabling buildings to generate their own “clean firm capacity” on-site, reducing reliance on overstressed local grids.

### Commercial Progress: The Global Licensee Model

ClearVue’s strategy to scale through licensed manufacturers continues to yield results:

**South Africa:** Official License Partner, Concept Business Group, has initiated a landmark project to re clad two 10-storey commercial towers. This project serves as a global template for the retrofit market, demonstrating how aging assets can be transformed into self-powering green buildings.

**Middle East & Asia:** The Company continues to work closely with Emirates Glass in the UAE, Alutec in Qatar and Kukyoung in South Korea to tap into mandated BIPV markets where government subsidies are further shortening payback periods for developers.

### Product Innovation: Gen3 Vision Glass

During the quarter, ClearVue advanced the rollout of its Gen3 technology. Independent testing confirmed the following milestones:

**Energy Output:** Delivered over 60 Watts per square metre, a 66% increase over previous generations.

**Manufacturing Efficiency:** Processing time for a double-glazed unit was cut by over 50%, drastically reducing production costs and enabling rapid scalability.

**Aesthetics:** New spectrally selective coatings allow the solar glass to match the colour and reflectivity of standard Low-E glass, removing the final aesthetic barrier for architects.

## FINANCIAL SUMMARY

ClearVue ended the quarter with a strengthened balance sheet following several key developments:

- **R&D Rebate:** Received A\$881,270.85 from the Australian Government.
- **Debt Reduction:** Successfully retired the A\$409,174 short-term loan with Radium Capital, leaving the company with net proceeds of A\$444k from the rebate after all fees.
- **Cost Discipline:** The Company continues to implement a strategic "reset," having identified and removed over A\$3 million in annual costs to prioritise commercial delivery.

During the quarter, \$235k was paid to related parties of the Company for consulting fees, executive director fees and non-executive director fees.

## CORPORATE & GOVERNANCE

The Board was significantly strengthened this quarter with the appointment of Liang Ji as a Non-Executive Director. Mr. Ji's deep technical expertise in photovoltaic standards at Underwriters Laboratories (UL) will be instrumental as ClearVue completes final TUV/UL certifications for its Gen3 product line. Additionally, the Company is launching its new Investor Hub in February, providing shareholders with a transparent portal for real-time announcements and project updates.

**Authorised by the Board of ClearVue Technologies Limited.**

### FOR FURTHER INFORMATION, PLEASE CONTACT:

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## ABOUT CLEARVUE TECHNOLOGIES LIMITED

ClearVue Technologies Limited (ASX: CPV; OTCX: CVUEF; FRA: CKJ) is an Australian technology company that integrates solar technology into building façade and rooftop surfaces to provide renewable energy generation and offset the operational carbon footprint of buildings. The Company's advanced, patented glass technology preserves glass transparency maintaining building aesthetics while generating energy.

ClearVue has extended solar energy-generation to vision glass, cladding, spandrel, balustrade, and skylight solutions. These solutions can offset operational energy requirements significantly contributing to the net zero building.

ClearVue's integrated solar façade is revolutionizing the way buildings are designed, constructed, and renovated. Experience how building façades will become a major contributing factor to reducing operational carbon by visiting ClearVue at [www.clearvuepv.com](http://www.clearvuepv.com).

Follow ClearVue on: [Facebook](#) | [Instagram](#) | [LinkedIn](#) | [YouTube](#).

## FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of ClearVue Technologies Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

ClearVue Technologies Limited
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**ABN**

45 071 397 487
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**Quarter ended ("current quarter")**

31 December 2025
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<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	11	140
1.2 Payments for		
research and development	(618)	(986)
product manufacturing and operating costs	(38)	(83)
advertising and marketing	(136)	(300)
leased assets	-	-
staff costs	(937)	(1,837)
administration and corporate costs	(1,396)	(2,804)
intellectual property costs	-	-
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	9
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	880	917
1.8 Other	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(2,231)</b>	<b>(4,944)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) entities	-	-
businesses	-	-
property, plant and equipment	-	-
investments	-	-
intellectual property	(167)	(500)

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
	other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	businesses	-	-
	property, plant and equipment	-	-
	investments	-	-
	intellectual property	-	-
	other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
212.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(167)</b>	<b>(500)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,619	4,619
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	310
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(374)	(374)
3.5	Proceeds from borrowings	-	97
3.6	Repayment of borrowings	(434)	(757)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>3,811</b>	<b>3,895</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	774	3,731
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,231)	(4,944)

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(167)	(500)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,811	3,895
4.5	Effect of movement in exchange rates on cash held	1	6
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>2,188</b>	<b>2,188</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	2,025	611
5.2	Call deposits	163	163
5.3	Bank overdrafts	-	-
5.4	Other (credit cards)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,188</b>	<b>774</b>

**6. Payments to related parties of the entity and their associates**

	<b>Current quarter \$A'000</b>
6.1 Aggregate amount of payments to related parties and their associates included in item 1	235
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Payments comprised:-

- Fees paid to Luminare Pty Ltd, a related entity of director, Victor Rosenberg, for management services and to SACCSHS Pty Ltd, a related entity of director, Doug Hunt, for management services.
- Executive director salaries
- Non-executive director fees

All payments to associates of directors were on arms-length terms.

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	*	*
<b>7.4 Total financing facilities</b>	-	-

7.5 **Unused financing facilities available at quarter end** -

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

\*Note to Items 7.3 (above): The Company established an "At-the-Market" (ATM) facility with Alpha Investment Partners (Alpha) announced to the market on 23 October 2023.

The announced facility indicates availability of up to AUD \$30m capacity. However, the actual facility capacity is a function of share price and available capacity over a request and option exercise period. The actual facility capacity will change up or down over time. The Company may *not* sell shares through the facility to Alpha above the maximum AUD\$30m which operates as a cap on the facility.

It should also be noted that the Company may never issue Alpha a request for Alpha to exercise its option to buy shares at or above the Company's nominated floor price (the Company has discretion). Where the Company does make a request and Alpha acts upon the request even where terms are "favourable" Alpha may choose not to exercise the option or may only choose to partially exercise its option to buy shares (it is Alpha's decision to buy once ClearVue has made the request).

Whilst an ATM is a "facility" it is also a "sold contingent option", contingent on the company activating the option and Alpha exercising that option, and the Appendix 4C does not properly cater for the cashflow from options, or potential future placements that are subject to prevailing placement capacity that may or may not require shareholder approval which may not be obtained. In keeping with Australian Accounting Standards and the intent of 4C reporting, the Company has prudently chosen to not report any ATM facility amount in item 7.3, to ensure it is giving a true and fair view of facility positions that have conditions precedent for the funding to be attained.

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 (a) Net cash from / (used in) operating activities (Item 1.9)	(2,231)
8.2 (b) Cash and cash equivalents at quarter end (Item 4.6)	2,188
8.3 (c) Unused finance facilities available at quarter end (Item 7.5)	-
8.4 (d) Total available funding (Item 8.2 + Item 8.3)	2,188
8.5 <b>Estimated quarters of funding available (Item 8.4 divided by Item 8.1)</b>	0.98

8.6 (e) If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Yes

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Yes – The company has the ATM facility available and is in advanced negotiations with various funding parties

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Yes – The company has the ATM facility available and has previously successfully completed capital raises.

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2026

Authorised by: By the Board

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(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.