

30 January 2026

QUARTERLY ACTIVITIES REPORT AND APPENDIX 5B

FOR THE PERIOD ENDING 31 DECEMBER 2025

HIGHLIGHTS

- Infill and grade-control drilling commenced at the high-grade Wagtail Gold Deposit, intersecting quartz-sulphide veining with visible gold and delivering early assay results confirming continuity of high-grade mineralisation.
- Initial Wagtail assays returned a standout intersection of 6m @ 28.96 g/t Au, reinforcing the quality and near-term development potential of the existing high-grade resource¹.
- Metallurgical testwork at Mt Fisher confirmed high gold recoveries of up to ~93%, supporting conventional processing options and capital-efficient development scenarios².
- High-grade rock chip sampling identified additional walk-up drill targets at Mt Fisher and Wagtail, highlighting further resource growth potential beyond the current footprint.
- High-Tech increased its ownership of the Mt Eureka Gold Project to 75%, consolidating its position across the broader Mt Fisher–Mt Eureka greenstone belt.
- Post-quarter, the Company strengthened its balance sheet through the receipt of \$10.7 million from option exercises and advanced potential processing pathways through execution of a non-binding toll-treatment MoU with Wiluna Mining.

High-Tech Metals Limited (ASX: HTM) ("**High-Tech**", "**HTM**" or "the **Company**"), is pleased to provide its Quarterly Activities Report for the period ended 31 December 2025 ("**Quarter**").

During the Quarter, the Company progressed a clear strategy to advance near-term gold production opportunities at Mt Fisher and Wagtail while continuing to build a pipeline of high-quality exploration targets across the broader Mt Fisher–Mt Eureka Project area in Western Australia's Northern Goldfields.

Key activities during the Quarter focused on drilling, metallurgical testwork, mining and development studies, and project consolidation through increased ownership at Mt Eureka.

High-Tech's CEO, James Merrillees, commented:

"The December quarter marked strong progress as High-Tech continued to build momentum toward near-term gold production. Drilling at Wagtail delivered high-grade results that reinforce the quality and continuity of the deposit, while metallurgical testwork at Mt Fisher confirmed robust recoveries supporting capital-efficient development."

Post quarter end, the \$10.7 million received from option exercises materially strengthened our balance sheet and reflects growing confidence in our strategy. With drilling ongoing and development studies advancing, High-Tech is well positioned to progress toward key development decisions and unlock further value across the Mt Fisher–Mt Eureka portfolio."

¹ Refer HTM ASX Announcement 12/01/2026.

² Refer HTM ASX Announcement 25 November 2025.

MT FISHER AND MT EUREKA GOLD PROJECTS

High-Tech Metals' Mt Fisher (100% HTM) and Mt Eureka (75% HTM) Gold Projects collectively host a JORC (2012) Mineral Resource Estimate of 3.52Mt @ 1.65g/t Au for 187,000 ounces of gold, including 88,000 ounces classified as Measured and Indicated³.

The Projects cover approximately 1,150 km² of highly prospective tenure over the under-explored Mt Fisher greenstone belt in Western Australia's Northern Goldfields.

The Projects lie approximately 500km northeast of Kalgoorlie and 120km east of Wiluna situated 40km east of the prolific Yandal Belt, which hosts several major gold deposits including Northern Star's Jundee, Bronzewing and Milrose operations (refer Figure 1).

Gold mineralisation at the Projects occurs at several sites, most notably at the Dam-Damsel Gold Trend and the Mt Fisher and Wagtail Mines within Mt Fisher and at the Taipan and Southern-Galway Prospects at the Mt Eureka JV (refer Figure 2).



Figure 1: High-Tech Metals' Mt Fisher and Mt Eureka Gold Project location, Northern Goldfields, Western Australia.

³ Refer HTM ASX Announcement 26/02/2025

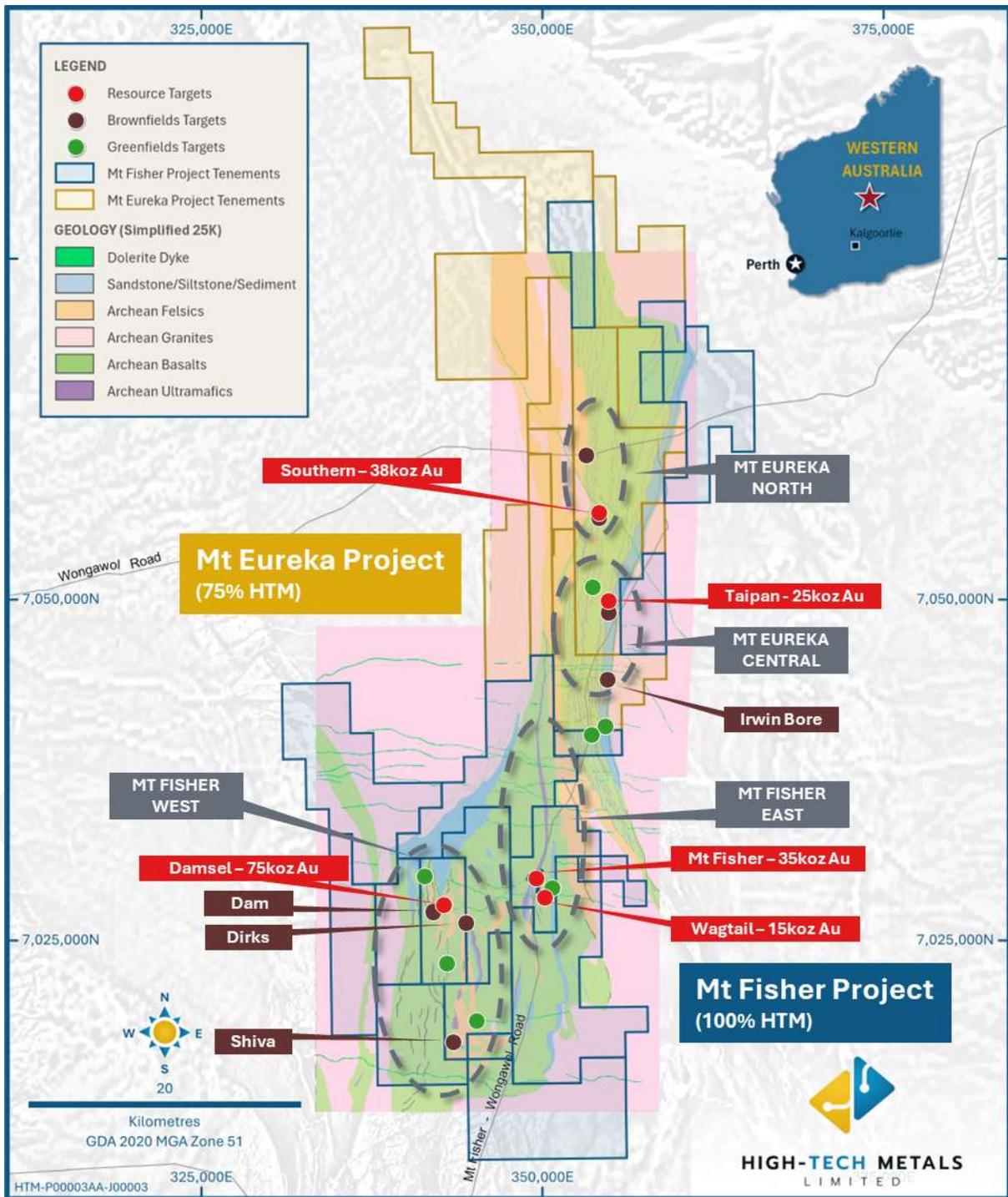


Figure 2: High-Tech Metals' Mt Fisher and Mt Eureka Gold Projects, Resources and Prospects.

MT FISHER GOLD PROJECT (100% HTM)

Gold mineralisation in the Mt Fisher Project occurs throughout HTM's tenure, most notably at the Dam-Damsel Gold Trend and the Mt Fisher and Wagtail deposits which collectively host ~124oz gold in JORC (2012) resources (refer Figures 2 & 3 & Table 1).

The only recorded production within the Mt Fisher Project was at the **Mt Fisher Mine** which produced 30,000ozs of gold (218,000t @ 4.43g/t Au) between 1987 and 1989 and the neighbouring **Wagtail** mine which produced a reported 2,384ozs of gold at an average grade of 66 g/t Au between 1949 and 1952.

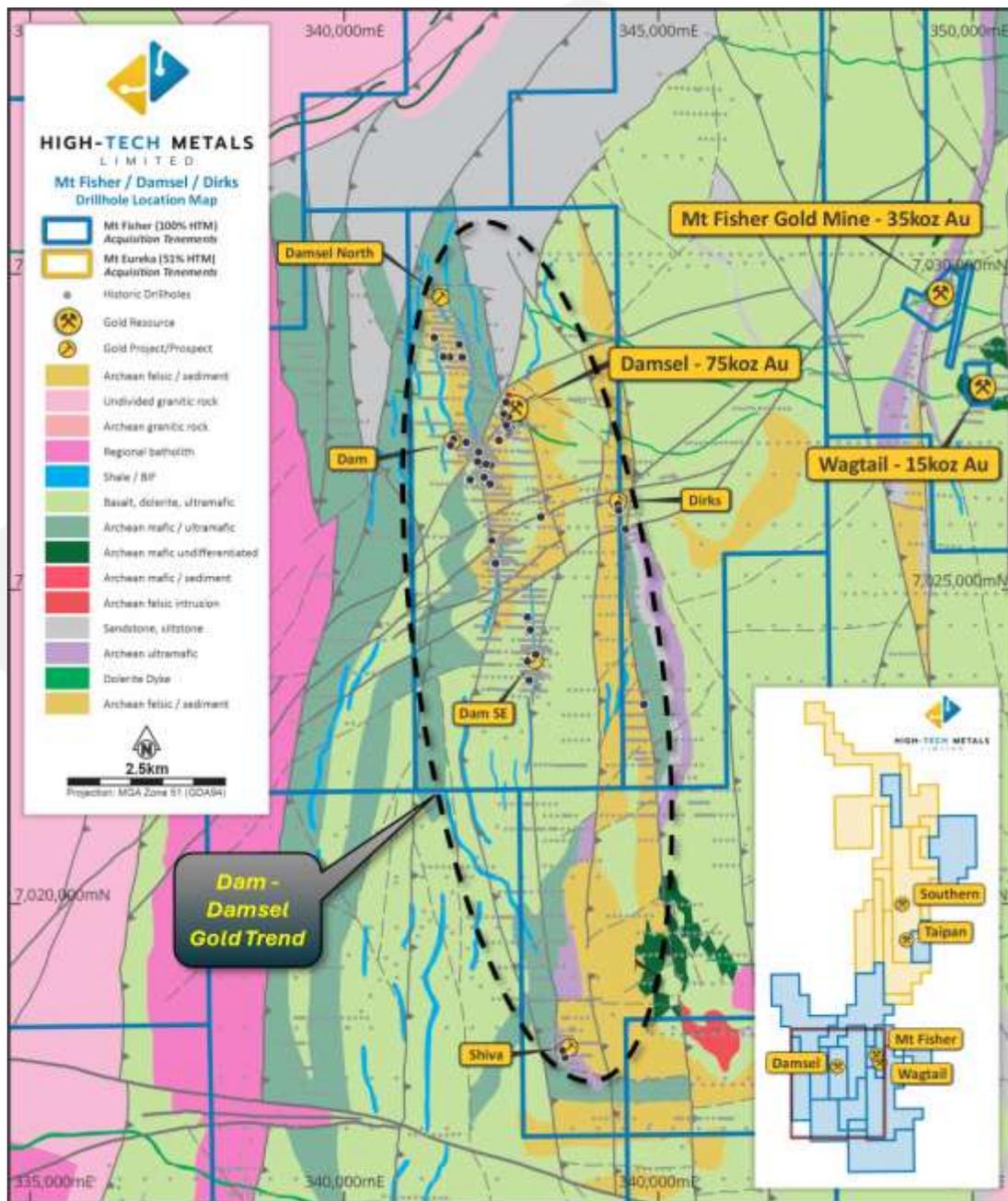


Figure 3: Dam-Damsel Gold Trend, Mt Fisher and Wagtail Mines on interpreted geology background.

The **Dam-Damsel Gold Trend** (“**DDGT**”) is defined by strong gold and multi-element (Sb, As, Bi, Cu, and Zn) anomalism over a 10km trend including a 75koz JORC (2012) gold resource at Damsel (refer Figure 3 & Table 1)⁴.

Gold mineralisation at the historic **Mt Fisher** mine, 8km NE of the DDGT, is hosted within a sulphide chert within a foliated chloritic ultramafic hanging wall and a basaltic footwall. The mineralised sequence strikes north-northeast and dips to the east at approximately 50° plunging moderately southwards beneath the southern end of the existing pit and is open at depth.

The adjacent **Wagtail** prospect is a quartz-vein hosted gold reef system. Historic production from the deposit between 1949 and 1952 produced a reported 2,384 ounces at an average grade of 66 g/t Au with 15koz at 7.11g/t Au in the current Resource (refer Table 1).

Metallurgical Testwork

During the Quarter, the Company reported highly encouraging metallurgical testwork results from historic stockpile material at Mt Fisher (refer Figure 4). Testwork confirmed that Mt Fisher mineralisation is free-milling and non-refractory, with combined gravity and cyanide recoveries of up to ~93% achieved from low-grade material.

Additional positive characteristics included rapid leach kinetics, low reagent consumption and the presence of gravity-recoverable gold. These results materially de-risk potential development scenarios and provide strong technical support for ongoing scoping studies and evaluation of toll-treatment options at nearby processing facilities.



Figure 4: Mt Fisher Mine looking north-west showing historical pit, waste dumps and tailings storage facility.

⁴ Refer ASX Announcement 26/02/2026

WAGTAIL GOLD DEPOSIT (MT FISHER PROJECT)

Wagtail is a high-grade, quartz-vein hosted gold reef system located on a granted Mining Lease and currently hosts a JORC (2012) Mineral Resource of **14,600 ounces at 7.11 g/t Au**⁵.

Drilling and Development Activities

In early December 2025, reverse circulation (**RC**) infill and grade-control drilling commenced at Wagtail. The program is being managed and funded by SSH Mining Australia Pty Ltd under the existing Mining Agreement and is designed to refine geological confidence, support future resource updates and provide critical inputs to mining and metallurgical studies.

During the Quarter, drilling intersected quartz-sulphide veining with visible gold observed in multiple holes, consistent with the known coarse-grained, high-grade nature of mineralisation at Wagtail. Sample logging and processing are ongoing, with initial assay results expected in the following quarter.

Drilling was temporarily paused for the Christmas period and recommenced in early January to complete the planned program.

In parallel, scoping-level mining and development assessments continued, including mine design, permitting, metallurgical testwork and engagement with nearby processing facilities regarding potential toll-treatment and processing options.

MT EUREKA GOLD JV PROJECT (HTM 75%)

During the Quarter, High-Tech satisfied all expenditure and reporting requirements under its earn-in agreement with Cullen Resources Ltd, increasing its ownership interest in the Mt Eureka Gold Project from 51% to 75%.

The Mt Eureka Project forms the northern portion of the broader Mt Fisher–Mt Eureka greenstone belt and hosts multiple advanced prospects including Mt Eureka, Southern-Galway and Taipan (refer Figure 5).

Target generation and technical review work continued during the Quarter, with a focus on refining priority drill targets for testing in early 2026, subject to permitting.

⁵ Refer ASX Announcement 26/02/2026



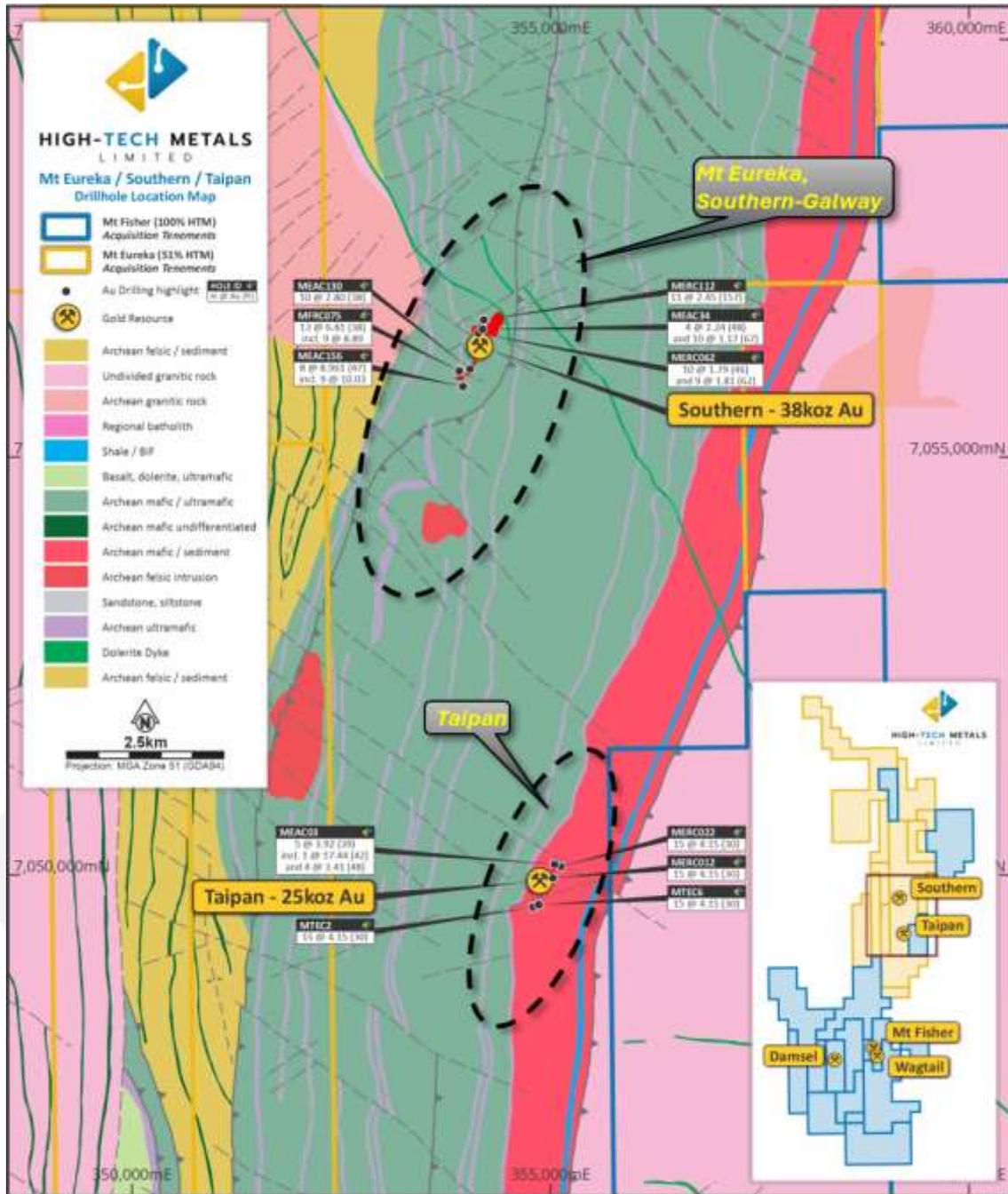


Figure 5: Mt Eureka, Southern-Galway,-Taipan prospects with significant drilling on interpreted geology.

POST-QUARTER EVENTS

Subsequent to the end of the Quarter, the Company announced several material developments which further strengthen the funding position and advance the pathway to potential near-term gold production.

Capital Raising / Option Exercise

In January 2026, High-Tech received gross proceeds of approximately \$10.7 million following the exercise of 42.9 million listed options (ASX: HTMO). The strong level of option exercise represented a clear endorsement of the Company's strategy and materially strengthened its balance sheet.

The funds received are being applied to accelerate drilling and development activities across the Mt Fisher–Mt Eureka Project portfolio, including progression of Dam–Damsel toward a production-ready asset, continued advancement of Wagtail (which is fully funded under the Mining Agreement with SSH Mining), broader brownfields exploration, and general working capital.

Wagtail – Initial Assay Results

The Company also released initial assay results from the ongoing RC infill and grade-control drilling program at the high-grade Wagtail Gold Deposit. Early results confirmed the continuity and tenor of high-grade mineralisation within the existing resource, including a standout intersection of 6m @ 28.96 g/t Au from 31m, incorporating 1m @ 171.35 g/t Au.

These results reinforce the high-grade, coarse-gold nature of the Wagtail system and provide further confidence in its potential as a near-term development opportunity. Drilling recommenced following the Christmas break, with the balance of assay results expected during the March 2026 quarter.

Processing Pathway – Wiluna Mining MoU

In early January 2026, High-Tech executed a non-binding Memorandum of Understanding with Wiluna Mining Corporation Limited to assess potential toll-treatment options for ore from the Mt Fisher and Mt Eureka Projects at the Wiluna processing facility. While non-binding, the MoU provides a structured framework to progress technical and commercial discussions in parallel with ongoing metallurgical testwork and mine planning, supporting the Company's strategy to pursue capital-efficient development pathways.

OUTLOOK

High-Tech enters the March 2026 quarter well positioned, with drilling ongoing at Wagtail, metallurgical and mining studies advancing, and a pipeline of high-quality exploration targets ready for testing across Mt Fisher and Mt Eureka.

The Company remains focused on progressing near-term gold production opportunities while continuing to build longer-term value through disciplined exploration and resource growth.

CORPORATE

Joint Venture and Mining Agreements

The Company continued to work closely with SSH Mining under the existing profit-share and mining agreements covering Mt Fisher and Wagtail. Under these arrangements, SSH is funding drilling, technical studies and development work required to advance Wagtail toward a potential mining decision, aligning with High-Tech's strategy to pursue capital-efficient development pathways.

HTM ASX Additional Information

ASX Listing Rule 5.3.1 – Mining exploration activities and investment activity expenditure during the Quarter was \$401K. Full details of the activity during the quarter are set out in this report.

ASX Listing Rule 5.3.2 – Mining production and development activity expenditure for the Quarter was Nil and there were no substantive mining exploration activities for the Quarter.

ASX Listing Rule 5.3.3 – Tenement Schedule – Refer to Appendix 1 for details of the Company's tenements as at 31 December 2025.

ASX Listing Rule 5.4.5 – Payments to related parties of the Company during the Quarter and outlined in the Appendix 5B include \$91K for Director Fees, services fees and rent.

AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

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+61 08 9388 0051

About High-Tech Metals Ltd

High-Tech Metals Ltd (High-Tech, ASX:HTM) is an Australian gold exploration and development company positioned for strong growth through the advancement of a significant gold project portfolio in Western Australia.

The recent acquisition of the Mt Fisher and Mt Eureka Gold Projects represents a transformational step in HTM's evolution. Together, these projects deliver a commanding 1,150 km² landholding in the heart of the prolific Yilgarn Craton, one of the world's premier gold provinces.

The Mt Fisher and Mt Eureka projects are in a proven and mining-friendly jurisdiction, with secure tenure and no known impediments to land access, providing a strong foundation for future development.

Our Goal

HTM's strategy is to rapidly advance near-term production opportunities on existing mining leases to establish early cash flow, creating a self-funded pathway for high-impact exploration targeting world-class gold discoveries across one of Western Australia's last under-explored greenstone belts.

Our Team

HTM is supported by an experienced and respected technical and corporate team with a proven record of discovery and development success.

Competent Person's Statement

Exploration Results

The information in this report that relates to Exploration Results is based upon and fairly represents information compiled by Mr James Merrillees, a Competent Person who is a Member of the AusIMM. Mr Merrillees is a full-time employee of the Company. Mr Merrillees has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Merrillees consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

Resource Statement

The information in this release that relates to the Mt Fisher – Mt Eureka Gold Resource is based on information compiled by Mr Lynn Widenbar, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Widenbar is a full-time employee of Widenbar and Associates Pty Ltd. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Widenbar consents to the inclusion in the release of the matters based on his information in the form and context that the information appears.

ASX LR Statement

High-Tech Metals Ltd confirms that the information in this announcement relating to previously reported Exploration Results and Mineral Resources is extracted from the Company's prior ASX announcements, as referenced herein and listed below:

- HTM ASX Announcement released on 26 February 2025;
- HTM ASX Announcement 25 November 2025; and
- HTM ASX Announcement 12 January 2026;



The Company confirms that it is not aware of any new information or data that materially affects the information included in those original market announcements, and that all material assumptions and technical parameters underpinning the Exploration Results and Mineral Resource Estimates in those announcements continue to apply and have not materially changed.

Forward - Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning High-Tech Metals Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.



Table 1: Mt Fisher and Mt Eureka Mineral Resource Estimate

Project	Classification	Au Cutoff g/t	Volume m3	Tonnes (t)	Density (t/m3)	Au (g/t)	Au (oz)
Mt Fisher							
Mt Fisher	Measured	0.5	15,900	41,300	2.60	1.94	26
	Indicated	0.5	50,600	129,100	2.55	1.97	8
	Inferred	0.5	108,900	294,100	2.70	2.53	24
	Total	0.5	175,400	464,400	2.65	2.32	35
Damsel	Indicated	0.5	354,300	726,200	2.05	1.87	44
	Inferred	0.5	284,500	678,000	2.38	1.43	31
	Total	0.5	638,900	1,404,200	2.20	1.66	75
Wagtail	Measured	0.5	5,000	11,300	2.28	10.53	4
	Indicated	0.5	14,200	36,200	2.54	7.75	9
	Inferred	0.5	6,200	16,200	2.62	3.31	2
	Total	0.5	25,400	63,700	2.51	7.11	15
Total		0.5	839,700	1,932,300	2.30	2.00	124
Mt Eureka							
Taipan	Inferred	0.5	324,800	640,800	1.97	1.21	25
	Total	0.5	324,800	640,800	1.97	1.21	25
Southern	Indicated	0.5	211,200	488,400	2.31	1.32	21
	Inferred	0.5	172,400	457,600	2.66	1.18	17
	Total	0.5	383,500	946,100	2.47	1.25	38
Total		0.5	708,300	1,586,900	2.30	1.23	63
Total Resource		0.5	1,548,000	3,519,200	2.27	1.65	187

The Company confirms that it is not aware of any new information or data that materially affects the information included in this announcement and all material assumptions and technical parameters underpinning the Mineral Resource Estimate included in this announcement continue to apply and have not materially changed⁶.

⁶ Refer ASX Announcement 26/02/2026

APPENDIX 1 – TENEMENT REGISTER

Part 1 – Canadian Mining Patents

*The process of transferring the Mining Patents, Mining Leases and Mining Licenses of Occupation from Global Energy Metals Corporation to High-Tech Metals Limited is currently underway. However, please be advised that the transfer is subject to the formal process of transfer by the Ministry of Natural Resources and Forestry and reflects the going work involved in the jurisdiction.

Claim No.	PIN	Rights	Registered Owner*
KRL 9381	42180-1491	Surface and mining rights	Global Energy Metals Corporation
KRL 9382	42180-1492	Surface and mining rights	Global Energy Metals Corporation
KRL 9383	42180-1493	Surface and mining rights	Global Energy Metals Corporation
KRL 9385	42180-1476	Surface and mining rights	Global Energy Metals Corporation
KRL 9386	42180-1477	Surface and mining rights	Global Energy Metals Corporation
KRL 9387	42180-1494	Surface and mining rights	Global Energy Metals Corporation
KRL 19096	42180-1823	Mining rights only	Global Energy Metals Corporation
KRL 19097	42180-1823	Mining rights only	Global Energy Metals Corporation
KRL 19107	42180-1828	Mining rights only	Global Energy Metals Corporation
KRL 19108	42180-1828	Mining rights only	Global Energy Metals Corporation
KRL 19109	42180-1829	Mining rights only	Global Energy Metals Corporation
KRL 19110	42180-1829	Mining rights only	Global Energy Metals Corporation
KRL 19111	42180-1811	Mining rights only	Global Energy Metals Corporation
KRL 19112	42180-1810	Mining rights only	Global Energy Metals Corporation
KRL 29054	42180-1495	Mining rights only	Global Energy Metals Corporation
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KRL 29058	42180-1960	Mining rights only	Global Energy Metals Corporation
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KRL 29060	42180-1845	Mining rights only	Global Energy Metals Corporation
KRL 29061	42180-1837	Mining rights only	Global Energy Metals Corporation
KRL 29062	42180-1836	Mining rights only	Global Energy Metals Corporation
KRL 29063	42180-1844	Mining rights only	Global Energy Metals Corporation
KRL 29064	42180-1844	Mining rights only	Global Energy Metals Corporation
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KRL 29069	42180-1842	Mining rights only	Global Energy Metals Corporation
KRL 29070	42180-1841	Mining rights only	Global Energy Metals Corporation
KRL 29071	42180-1840	Mining rights only	Global Energy Metals Corporation
KRL 29072	42180-1839	Mining rights only	Global Energy Metals Corporation
KRL 29073	42180-1839	Mining rights only	Global Energy Metals Corporation
KRL 29074	42180-1839	Mining rights only	Global Energy Metals Corporation
KRL 29075	42180-1838	Mining rights only	Global Energy Metals Corporation

Claim No.	PIN	Rights	Registered Owner*
KRL 29076	42180-1838	Mining rights only	Global Energy Metals Corporation
KRL 30055	42180-1824	Mining rights only	Global Energy Metals Corporation
KRL 30056	42180-1825	Mining rights only	Global Energy Metals Corporation
KRL 30057	42180-1826	Mining rights only	Global Energy Metals Corporation
KRL 30058	42180-1827	Mining rights only	Global Energy Metals Corporation
KRL 31823	42180-1801	Mining rights only	Global Energy Metals Corporation
KRL 31825	42180-1498	Mining rights only	Global Energy Metals Corporation
KRL 31826	42180-1497	Mining rights only	Global Energy Metals Corporation
KRL 31827	42180-1496	Mining rights only	Global Energy Metals Corporation
KRL 31828	42180-1818	Mining rights only	Global Energy Metals Corporation
KRL 31829	42180-1819	Mining rights only	Global Energy Metals Corporation
KRL 33170	42180-1469	Mining rights only	Global Energy Metals Corporation
KRL 33171	42180-1468	Mining rights only	Global Energy Metals Corporation
KRL 33172	42180-1467	Mining rights only	Global Energy Metals Corporation
KRL 33173	42180-1466	Mining rights only	Global Energy Metals Corporation
KRL 33174	42180-1465	Mining rights only	Global Energy Metals Corporation
KRL 33175	42180-1464	Mining rights only	Global Energy Metals Corporation
KRL 33176	42180-1463	Mining rights only	Global Energy Metals Corporation
KRL 33177	42180-1462	Mining rights only	Global Energy Metals Corporation
KRL 33178	42180-1461	Mining rights only	Global Energy Metals Corporation
KRL 33179	42180-1456	Mining rights only	Global Energy Metals Corporation
KRL 33180	42180-1455	Mining rights only	Global Energy Metals Corporation
KRL 33181	42180-1475	Mining rights only	Global Energy Metals Corporation
KRL 33182	42180-1474	Mining rights only	Global Energy Metals Corporation
KRL 33183	42180-1473	Mining rights only	Global Energy Metals Corporation
KRL 33184	42180-1452	Mining rights only	Global Energy Metals Corporation
KRL 33185	42180-1453	Mining rights only	Global Energy Metals Corporation
KRL 33186	42180-1454	Mining rights only	Global Energy Metals Corporation
KRL 33187	42180-1809	Mining rights only	Global Energy Metals Corporation
KRL 33188	42180-1490	Mining rights only	Global Energy Metals Corporation
KRL 33189	42180-1489	Mining rights only	Global Energy Metals Corporation
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KRL 33192	42180-1488	Mining rights only	Global Energy Metals Corporation
KRL 33193	42180-1487	Mining rights only	Global Energy Metals Corporation
KRL 33194	42180-1806	Mining rights only	Global Energy Metals Corporation
KRL 33195	42180-1486	Mining rights only	Global Energy Metals Corporation
KRL 33196	42180-1460	Mining rights only	Global Energy Metals Corporation
KRL 33198	42180-1481	Mining rights only	Global Energy Metals Corporation

Claim No.	PIN	Rights	Registered Owner*
KRL 33199	42180-1459	Mining rights only	Global Energy Metals Corporation
KRL 33200	42180-1480	Mining rights only	Global Energy Metals Corporation
KRL 33201	42180-1479	Mining rights only	Global Energy Metals Corporation
KRL 33202	42180-1458	Mining rights only	Global Energy Metals Corporation
KRL 33203	42180-1457	Mining rights only	Global Energy Metals Corporation
KRL 33204	42180-1478	Mining rights only	Global Energy Metals Corporation
KRL 33205	42180-1805	Mining rights only	Global Energy Metals Corporation
KRL 33206	42180-1804	Mining rights only	Global Energy Metals Corporation
KRL 33207	42180-1485	Mining rights only	Global Energy Metals Corporation
KRL 33208	42180-1803	Mining rights only	Global Energy Metals Corporation
KRL 33209	42180-1484	Mining rights only	Global Energy Metals Corporation
KRL 33210	42180-1802	Mining rights only	Global Energy Metals Corporation
KRL 33211	42180-1483	Mining rights only	Global Energy Metals Corporation
KRL 33212	42180-1482	Mining rights only	Global Energy Metals Corporation
KRL 33270	42180-1472	Mining rights only	Global Energy Metals Corporation
KRL 33271	42180-1471	Mining rights only	Global Energy Metals Corporation
KRL 33280	42180-1451	Mining rights only	Global Energy Metals Corporation
KRL 33281	42180-1450	Mining rights only	Global Energy Metals Corporation
KRL 33282	42180-1449	Mining rights only	Global Energy Metals Corporation
KRL 33283	42180-1448	Mining rights only	Global Energy Metals Corporation
KRL 33284	42180-2217	Mining rights only	Global Energy Metals Corporation
KRL 33328	42180-1852	Mining rights only	Global Energy Metals Corporation
KRL 33329	42180-1851	Mining rights only	Global Energy Metals Corporation
KRL 33330	42180-1850	Mining rights only	Global Energy Metals Corporation
KRL 33331	42180-1849	Mining rights only	Global Energy Metals Corporation
KRL 33332	42180-1848	Mining rights only	Global Energy Metals Corporation
KRL 33333	42180-1847	Mining rights only	Global Energy Metals Corporation
KRL 33342	42180-1435	Mining rights only	Global Energy Metals Corporation
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KRL 33344	42180-1433	Mining rights only	Global Energy Metals Corporation
KRL 33345	42180-1432	Mining rights only	Global Energy Metals Corporation
KRL 33381	42180-1436	Mining rights only	Global Energy Metals Corporation
KRL 33382	42180-1437	Mining rights only	Global Energy Metals Corporation
KRL 33416	42180-1817	Mining rights only	Global Energy Metals Corporation
KRL 33419	42180-1816	Mining rights only	Global Energy Metals Corporation
KRL 33420	42180-1815	Mining rights only	Global Energy Metals Corporation
KRL 33421	42180-1814	Mining rights only	Global Energy Metals Corporation
KRL 33422	42180-1813	Mining rights only	Global Energy Metals Corporation
KRL 33423	42180-1812	Mining rights only	Global Energy Metals Corporation

Claim No.	PIN	Rights	Registered Owner*
KRL 36272	42180-1833	Mining rights only	Global Energy Metals Corporation
KRL 36280	42180-1438	Mining rights only	Global Energy Metals Corporation
KRL 36281	42180-1439	Mining rights only	Global Energy Metals Corporation
KRL 36282	42180-1440	Mining rights only	Global Energy Metals Corporation
KRL 36283	42180-1441	Mining rights only	Global Energy Metals Corporation
KRL 36284	42180-1442	Mining rights only	Global Energy Metals Corporation
KRL 36285	42180-1443	Mining rights only	Global Energy Metals Corporation
KRL 36286	42180-1444	Mining rights only	Global Energy Metals Corporation
KRL 36287	42180-1445	Mining rights only	Global Energy Metals Corporation
KRL 36288	42180-1446	Mining rights only	Global Energy Metals Corporation

Part II – Mining Leases

Claim No.	PIN	Rights	Registered Owner*
K31373	42180-1831	All Mining rights only	Global Energy Metals Corporation
K31374	42180-1832	Part Mining rights only	Global Energy Metals Corporation

Part III – Mining Licenses of Occupation

Claim No.	Owner	Rights	Size (ha)	Status
10661	Commerce Capital Inc.	Mining rights only	7.365	Active
12128	Commerce Capital Inc.	Mining rights only	63.054	Active
12246	Commerce Capital Inc.	Mining rights only	56.292	Active
12247	Commerce Capital Inc.	Mining rights only	68.076	Active
12501	Commerce Capital Inc.	Mining rights only	52.103	Active
13150	Commerce Capital Inc.	Mining rights only	60.974	Active
13151	Commerce Capital Inc.	Mining rights only	7.891	Active
13261	Commerce Capital Inc.	Mining rights only	83.798	Active
13283	Commerce Capital Inc.	Mining rights only	25.617	Active
13284	Commerce Capital Inc.	Mining rights only	1.998	Active
13292	Commerce Capital Inc.	Mining rights only	13.197	Active

Part IV – Mining Claims

Claim No.	Owner	Rights	Size (ha)	Status
LEA-108455	HTM Canda Ltd*	Mining rights only	111.5	Active

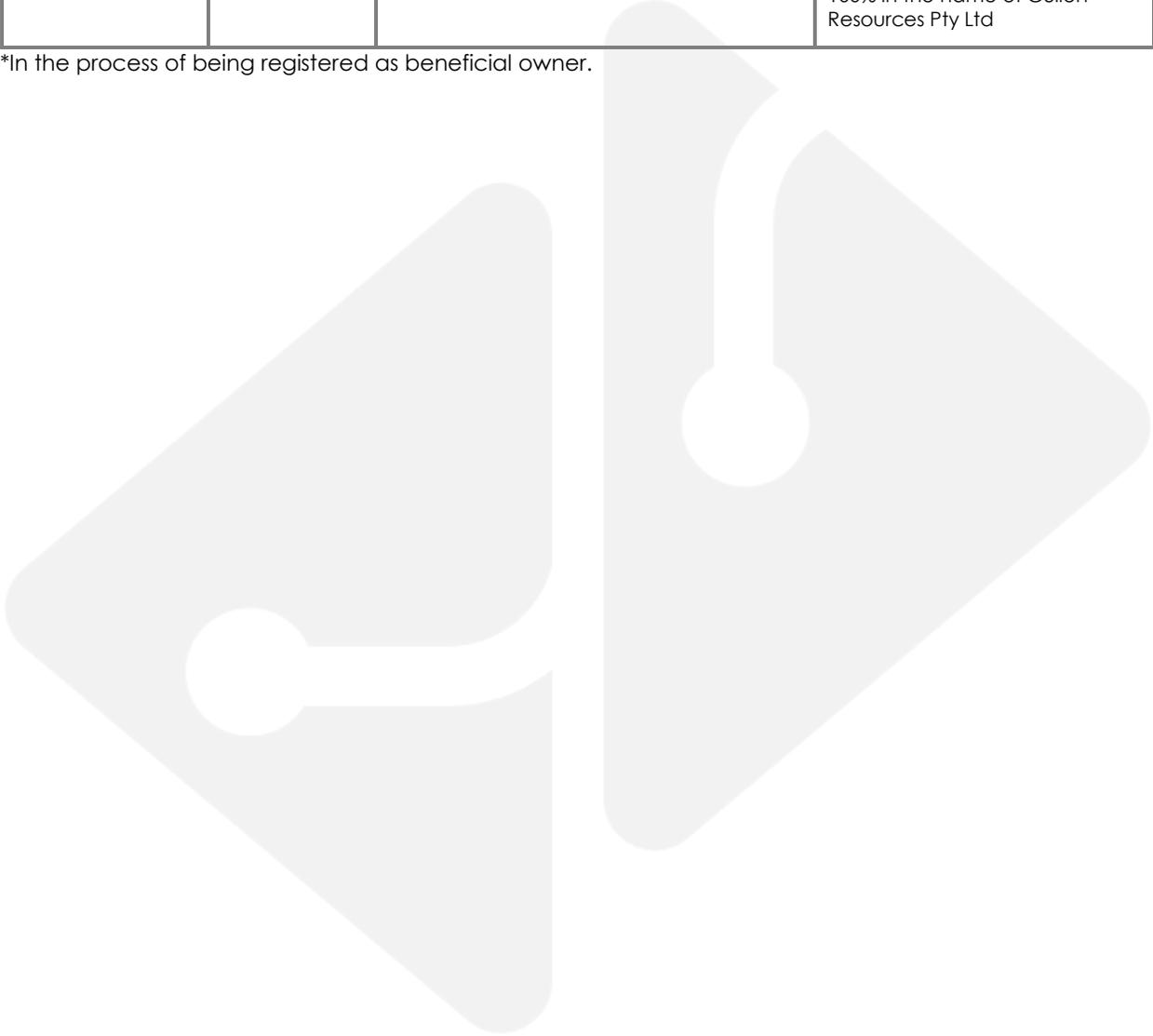
In the process of being registered as owner.

Part 5 – Australian Tenements*

TENEMENT	STATUS	OWNERSHIP / BENEFICIAL INTEREST	COMMENTS
Mt Fisher Tenement Schedule			
E53/1061	Live	Rox (Mt Fisher) Pty Ltd - 100%*	Gold Resource
E53/1106	Live	Rox (Mt Fisher) Pty Ltd - 100%*	
E53/1218	Live	Cannon Resources Pty Ltd (registered holder of tenement) Rox Resources Ltd - 100% beneficial gold rights only	Tenement held by Cannon Resources Pty Ltd
E53/1319	Live	Rox (Mt Fisher) Pty Ltd - 100%*	
E53/1788	Live	Rox (Mt Fisher) Pty Ltd - 100%*	
E53/1836	Live	Rox (Mt Fisher) Pty Ltd - 100%*	
E53/2002	Live	Rox Resources Ltd - 100%*	Cullen JV Cullen Exploration Pty Ltd will be given 25% when JV forms
E53/2075	Live	Rox Resources Ltd - 100%*	Cullen JV Cullen Exploration Pty Ltd will be given 25% when JV forms
E53/2095	Live	Rox Resources Ltd - 100%*	Cullen JV Cullen Exploration Pty Ltd will be given 25% when JV forms
E53/2102	Live	Rox Resources Ltd - 100%*	
L53/262	Live	Rox (Mt Fisher) Pty Ltd - 100%*	Airstrip
M53/0009	Live	Rox (Mt Fisher) Pty Ltd - 100%*	Gold Resource
M53/0127	Live	Rox (Mt Fisher) Pty Ltd - 100%*	Gold Resource
E53/2199	Live	Rox (Mt Fisher) Pty Ltd - 100%*	
E53/2201	Live	Rox (Mt Fisher) Pty Ltd - 100%*	
E53/2307	Live	Rox (Mt Fisher) Pty Ltd - 100%*	
E53/2354	Application	Rox (Mt Fisher) Pty Ltd - 75% (Earn-in) *	Cullen JV
E53/2355	Application	Rox (Mt Fisher) Pty Ltd - 75% (Earn-in) *	Cullen JV
E53/2356	Application	Rox (Mt Fisher) Pty Ltd - 75% (Earn-in) *	Cullen JV
Mt Eureka Tenement Schedule			
E53/1209	Live	Rox Resources Ltd - 75% (Earn-in) *	Cullen JV
E53/1299	Live	Rox Resources Ltd - 75% (Earn-in) *	Cullen JV Gold Resource
E53/1637	Live	Rox Resources Ltd - 75% (Earn-in) *	Cullen JV
E53/1893	Live	Rox Resources Ltd - 75% (Earn-in) *	Cullen JV
E53/1957	Live	Rox Resources Ltd - 75% (Earn-in) *	Cullen JV
E53/1958	Live	Rox Resources Ltd - 75% (Earn-in) *	Cullen JV
E53/1959	Live	Rox Resources Ltd - 75% (Earn-in) *	Cullen JV

TENEMENT	STATUS	OWNERSHIP / BENEFICIAL INTEREST	COMMENTS
E53/1961	Live	Rox Resources Ltd - 75% (Earn-in) *	Cullen JV
E53/2052	Live	Rox Resources Ltd - 75% (Earn-in) *	Cullen JV
E53/2063	Live	Rox Resources Ltd - 75% (Earn-in) *	Cullen JV
E53/2101	Application	Rox Resources Ltd - 75% (Earn-in) *	Cullen JV
E53/2358	Application	Rox Resources Ltd - 75% (Earn-in) *	Cullen JV This application is registered 100% in the name of Cullen Resources Pty Ltd

*In the process of being registered as beneficial owner.



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

High-Tech Metals Limited

ABN

68 657 249 995

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(86)	(148)
(e) administration and corporate costs	(76)	(304)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	4
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(161)	(448)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements (see item 10)	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(401)	(843)
(e) investments	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements(see item 10)	-	-
(c) property, plant and equipment	-	-
(d) investments		83
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(401)	(760)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	525
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	(35)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other – Proceeds from unexercised options	106	106
3.10 Net cash from / (used in) financing activities	106	596

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	1,447	1,603
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(161)	(448)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(401)	(760)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	106	596

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	991	991

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	951	1,407
5.2	Call deposits	40	40
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	991	1,447

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(91)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(161)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(401)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(562)
8.4 Cash and cash equivalents at quarter end (item 4.6)	991
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	991
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.76
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: The Company successfully raised \$10.7M through the exercise of its listed option subsequent to the quarter.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Please see above.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Please see above.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date:30/01/2026.....

Authorised by: The Board of Directors, High-Tech Metals Limited
(Name of body or officer authorising release – see note 4)

Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash*

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.